

 इंडियन बैंक Indian Bank	कॉर्पोरेट कार्यालय 254-260, अचवै षण्मुगम सालै, रायपेट्टा, चेन्नै – 600 014 Corporate Office 254-260, Avvai Shanmugam Salai, Royapettah, Chennai - 600 014 दूरभाष/Phone: 044-28134076/28134698/28134484
 इलाहाबाद ALLAHABAD	
निवेशक सेवाएँ कक्ष INVESTOR SERVICES CELL वेबसाइट / website: www.indianbank.in ई-मेल / e-mail : ibinvestorrelations@indianbank.co.in	

Ref. No.: ISC/221/2022-23

Date: 22.11.2022

The Vice President National Stock Exchange of India Ltd. Exchange Plaza, Bandra- Kurla Complex Bandra East, Mumbai-400 051 NSE Symbol: INDIANB	The Vice President BSE Ltd. 25, P. J. Towers Dalal Street, Mumbai-400001 BSE Scrip Code- 532814
---	--

Dear Sir/Madam,

Subject: Assignment of fresh rating by CARE Ratings Ltd. to Bank's outstanding Tier 2 Bonds series I of Rs.500 crore (ISIN- INE428A08028) and Tier 2 Bonds series II of Rs.1000 crore (ISIN- INE428A08044)

In terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we have to inform you that CARE Ratings Limited vide their letter dated 22.11.2022 have assigned fresh rating of **CARE AAA with Stable Outlook** to Bank's outstanding Tier 2 Bonds Series I of Rs.500 crore (ISIN- INE428A08028) and Tier 2 Bonds Series II of Rs.1000 crore (ISIN- INE428A08044). The said series of Bonds have existing rating from CRISIL Ratings Ltd. and Brickwork Ratings India Pvt. Ltd. The details are as under:

Type of Instrument	ISIN	Issue Amount (Rs. in crore)	Existing Rating from CRISIL Ratings	Existing Rating from Brickwork Ratings	Fresh Rating Assigned by CARE Ratings
Basel III Tier 2 Bonds Series I	INE428A08028	500.00	CRISIL AAA, Outlook: Stable	BWR AAA, Outlook: Stable	CARE AAA, Outlook: Stable
Basel III Tier 2 Bonds Series II	INE428A08044	1000.00	CRISIL AAA, Outlook: Stable	BWR AAA, Outlook: Stable	CARE AAA, Outlook: Stable

This is for your information, record and dissemination please.

Yours faithfully,

For Indian Bank

AGM & Company Secretary