





IND NAVYA newsletter.

terms and conditions.

Dear Valued Customer, We are delighted to present to you the October 2024 edition of our



Revision of Interest Rates for Small Savings Schemes: Interest rates on Small Savings Schemes for the Third quarter of financial year 2024-25 starting from 01.10.2024 and ending on 31.12.2024 shall remain unchanged.

Annual Life Certificate through Face Authentication: Super senior pensioners aged 80 years and above are allowed to submit Life Certificate from 1st October onwards, instead of 1st November

onwards, every year. Extension of IND SUPREME 300 DAYS and IND SUPER 400 Days: The schemes are extended by 2 months till 30.11.2024 on the existing

NPS VATSALYA: NPS accounts can be opened in the name of Minors under guardianship for contribution by Guardians. The Scheme encourages empowerment of children with an ultimate aim of creating a pensioned society. The Contributory Pension Scheme will be regulated and administered by the PFRDA. The NPS Vatsalya was launched by Honorable Finance Minister on 18.09.2024. Customer may apply for it on bank's website through Products> National Pension System (NPS)> Protean - CRA/ CAMS - CRA.

Digital request for opening of NRE and NRO accounts: Non Residents can open Savings Accounts (NRE and NRO) by filling in the application online and uploading the documents at the convenience of their home. This facility is aimed at enhancing the customer experience. The navigation for the service on bank's website is Indian Bank website homepage> NRI, Trade & FOREX tab> Apply Online.

IND RUPEE GAIN - Introduction of Minimum Deposit Size: Minimum size of IND Rupee Gain deposit henceforth shall be USD 10,000 (in case of non-USD currencies, equivalent to USD 10,000).

Introduction of New Agri Jewel Loan Product to SHG Member: Jewel Loan to SHG member is a new Agri Jewel Loan product to individual members of Self Help Groups for an amount upto Rs.2.00 lakh to carry out allied agri activities. Repayment

frequency will be fixed based on the activities.

UPCOMING INTIATIVES

Three new variants of Savings Bank – NRE accounts are on the anvil and will be ready to be rolled out soon. In contrast to the single Savings Bank – NRE variant bank has presently, the three new variants will have Average Minimum Balance stipulations ranging from Rs. 50,000/- to Rs.10,00,000/- and will come with a host of features like high-end International Debit card with Domestic/International lounge access and complementary accident insurance, airport pick up and drop facility, concessions in locker rent etc.

customers. When a Non-Resident customer makes a remittance to his Indian NRE/NRO account through the Exchange House, the system instantly credits the customer's account. The bank is under talks with Exchange Houses and looks forward to concluding a couple of them soon. In order to provide non-financial handholding support to MSME customers, our bank has collaborated with knowledge partner M/s Poornatha & Co to extend business mentoring support to

Rupee Drawing arrangement (RDA) with Exchange Houses have gained much popularity in the recent years as a faster and almost cost-free means of remittance for Non Resident

MSMEs by imparting web based training to improve their managerial and financial skills besides creating awareness on various initiatives of GoI/RBI/Bank. This will enable MSMEs for effective utilization of various opportunities available to them and ensure business continuity with confidence. A collaborative training program named "MSME Prerana" has been launched by Smt. Nirmala Sitharaman, Hon'ble Union Minister of Finance and Corporate affairs on 06/10/2020 with following objectives:

- To develop a better understanding of concepts on financial & managerial aspects of MSME units for the
- To equip the entrepreneurs with various skill sets required to handle the business professionally to tide over the crisis.
- To impress upon the participants on various measures initiated by RBI/GoI/Banks to support MSMEs.
- To understand the concept of due diligence, credit

Bank, is the first of its kind in the banking industry. This handholding exercise & nurturing gesture by Bank will develop an environment of mutual trust & relationship, resulting in long term benefits to MSME customers.

processes, enhancing the overall call centre experience. Bank is planning to conduct Senior Citizens Meet by December

2024. Bank will be launching the customer feedback on loans sanctioned which will help in understanding the needs of the

customer, improving the TAT and introspection of the necessity for any modification in the existing system. "Vigilance Complaints Handling Portal" is under process and the

Financial Winds of Growth this October

same will be made available for customers/public/our staff.



Unlock the road to your dreams with Indian Bank's Vehicle Loan! Whether it's a brand-new car, two-wheeler, or even a pre-owned ride, enjoy competitive rates, flexible terms, and loans up to ₹5 crores. Tailored for Businessmen, professionals, salaried individuals, NRIs, and pensioners, your dream vehicle is just a drive away with Indian Bank!

IND DIGI VEHICLE LOAN

Apply Now

IB GOLDEN AGER

Celebrate the golden years with a deposit scheme crafted just for you! If you're 80 years or above, the IB -Golden Ager term deposit offers a secure and rewarding way to grow your savings. With and additional rate of interest upto 1%, enjoy peace of mind while securing your wealth. Simply provide your KYC documents and let Indian Bank help you make the most of your golden years!



Learn more



With NPS Vatsalya, give your child the wings to soar toward financial independence. Open an account now and invest in their secure and stable future with as little as ₹1000 per year. Start early, teach them the value of planning, and watch their financial corpus grow.

Learn more

NPS VATSALAYA

DIGITAL INSURANCE PLATFORM

Experience insurance like never

before with Indian Bank's Digital Insurance Platform! Get instant motor insurance for your two-wheeler and four-wheeler, manage policies on the go, and enjoyseamless processing and renewals. With trusted partners at your side, insurance is just a click away-anytime, anywhere!



Learn more

Bank Buzz - Top Story Opening of Specialized MSME Branches

Indian Bank is pleased to announce the opening of two specialized MSME Branches in Ambattur (Chennai) and Coimbatore, inaugurated by our

esteemed Executive Director, Shri Brajesh Kumar Singh on Friday, September 06, 2024. Read more

Indian Bank raises Rs.5000 crore Indian Bank, one of India's leading public sector banks, raised Rs. 5,000

Crores through the issuance of Long-Term Infrastructure Bonds. The Bank

Read more

CEA, Dr V.Anantha Nageswaran at IMAGE, Chennai

received a total of 88 bids amounting to Rs. 13,680 Crores against the total issue size of Rs.5,000 Crores (Base issue of Rs. 2,000 Crores and Greenshoe option to retain oversubscription up to Rs. 3,000 Crores). The Bank accepted bids for Rs. 5,000 Crores at a coupon of 7.24% p.a.



high-tech classroom "Pragati" at the Indian Bank Management Academy for Growth & Excellence (IMAGE), Chennai. The event, held on September 14, 2024, focused on the topic "Indian Economy & Banking: Growth and Trends." Shri S L Jain, MD & CEO of the Bank addressed the gathering of Bank's Top Management Team, Corporate Clientele, Regulators, and Distinguished

Chief Economic Advisor to the Government of India, at its state of-the-art,

Mega Dairy Loan Campaign

Read more



Campaign" at their Zonal Office in Tiruvannamalai. The event was chaired by Shri E. V. Velu, the Tamil Nadu State Minister of Public Works (Buildings,

Highways and Minor Ports) alongside Shri D. Baskara Pandian, I.A.S., the District Collector of Tiruvannamalai District. Key dignitaries in attendance included Zonal Manager Shri M. Arunpandian and Deputy Zonal Manager Shri K. Suresh, highlighting the significance of this initiative aimed at empowering local dairy farmers. Read more

Swacchata Hi Seva Campaign 2024



Read more



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