

# IND NAVYA

June 2025

A monthly newsletter by Indian Bank

Dear Valued Customer,

We are delighted to present to you the June 2025 edition of our IND NAVYA newsletter.

## NEW INITIATIVES & OFFERINGS

- ✓ Bank has reviewed the Marginal Cost of funds based Lending Rate (MCLR), Treasury Bills Linked Lending Rates (TBLR) with effect from 03.06.2025. For more detail, [click here](#).
- ✓ Bank has launched three new variants of Savings Bank – NRE account catering to the aspirations of various segments of NR customers – IND D'Elite, IND Premium and Ind Plus offering features such as Airport pickup and drop facility, International and Domestic airport lounge access, Personal and Air accident death cover and many more. [Click here for details](#).
- ✓ The Bank is offering the facility of converting a regular savings bank account into a Basic Savings Bank Deposit Account (BSBDA) upon the customer's written request. To avail the facility customers are required to visit home branch for necessary formalities.
- ✓ Bank has MoUs in place with prominent tractor manufacturers, which includes: 1. Tractor and Farm Equipment Limited (TAFE). 2. TAFE Motors and Tractors Limited (TMTL). 3. Mahindra & Mahindra Ltd. 4. Escorts Kubota Limited (EKL) 5. Action Construction Equipment Limited (ACE). 6. Preet Tractors Private Limited (PTPL). These MoUs are aimed at enhancing access to affordable financing solutions for farmers and agricultural customers across India who are looking to purchase tractors and other essential agricultural machinery from these reputable manufacturers.
- ✓ Bank has launched New Non-Resident Ordinary (NRO) Deposit product for the citizens belonging to minority communities namely Hindus, Sikhs, Buddhists, Jains, Parsis and Christians in Pakistan and Bangladesh coming to India for seeking permanent settlement in India with a view to acquire Indian Citizenship and who has been granted Long Term Visa by the Central Government or who has applied for Long Term Visa which is under consideration of Central Government.
- ✓ Bank has introduced the option to public for Online application of Locker Facility in its website and IndSMART (Mobile Banking App) so that the customers can apply for locker at their preferred branch without visiting the branch. Navigations for availing Online Locker facility are: -
  - Bank's Website: Useful Links >>> Online Services >>> [Online Locker](#)
  - IndSMART: Open App>>> Slide carousel to the right>>> Click 'More' >>> Locker Facility
- ✓ Bank has accorded approval for extension of tenor of the Multi Option Deposits (MOD) Products up to 1 year for all customer categories (Individuals, Institutional and Government) in place of the existing tenor of 7 days to 180 days.
- ✓ Bank has revised interest rates of PM-Surya Ghar: Muft Bijli Yojana Roof Top Solar Loan Scheme. [Click here to know more](#).
- ✓ Bank has launched "IND Krishi Samvruddhi" campaign till 30.09.2025 for all investment Agri Products (Excluding JL, KCC, and SHG) with concessions.
- ✓ Bank has on boarded, M/s. Indian Oil Corporation Ltd which is the largest Oil Marketing Company in India, for providing SCF facility to the dealers & stockists of its Retail (Petrol Pumps), Lubricants and LPG verticals.
- ✓ Bank has discontinued IND Supreme 300 days and IND Super 400 Days products with effect from 08.05.2025.
- ✓ Bank has introduced a new Special Retail Term Deposit product "IND Secure" for a maturity tenor of 444 days offering attractive returns. [Click here to know more](#).
- ✓ Bank has launched the Digital Insurance Platform on IndSMART, Internet Banking and Branch assisted Journey. Now the entire range of General Insurance Products and Health Insurance Products have been made live through Bank's Digital Insurance Platform to meet the growing demands of our customers. [Click here to know more](#).

Note: For more details, please visit our website: <https://www.indianbank.in/>

## Fuel your financial journey this June!



### INDIAN BANK'S NEW NRE SAVINGS ACCOUNTS – TAILORED FOR NRIs!

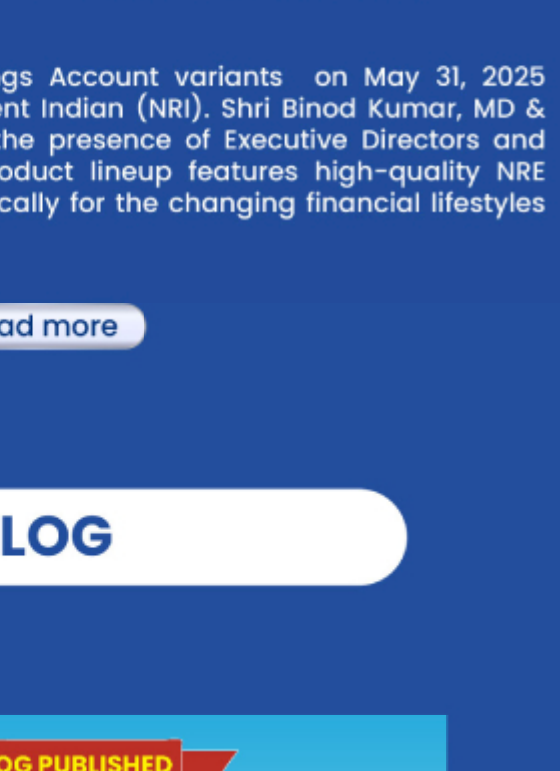
Indian Bank's new NRE Savings Accounts come in three variants viz. IND D'Elite/Premium/Plus offering NRIs high-interest earnings, seamless banking, premium debit cards airport pickup and drop, lounge access, insurance, and much more. A smart way to grow savings while staying globally connected!

[Learn more](#)

### PM SURYA GHAR: MUFT BIJLI YOJANA | ROOF TOP SOLAR SCHEME

Go solar effortlessly with PM Surya Ghar! Enjoy government subsidies and low-interest loans to install rooftop panels, slash electricity bills, and achieve energy independence. This eco-friendly initiative helps you save money while building a sustainable future. Switch to clean energy today – harness the Sun's free power and enjoy bill-free living!

[Learn more](#)



### IND TRADE NEXT

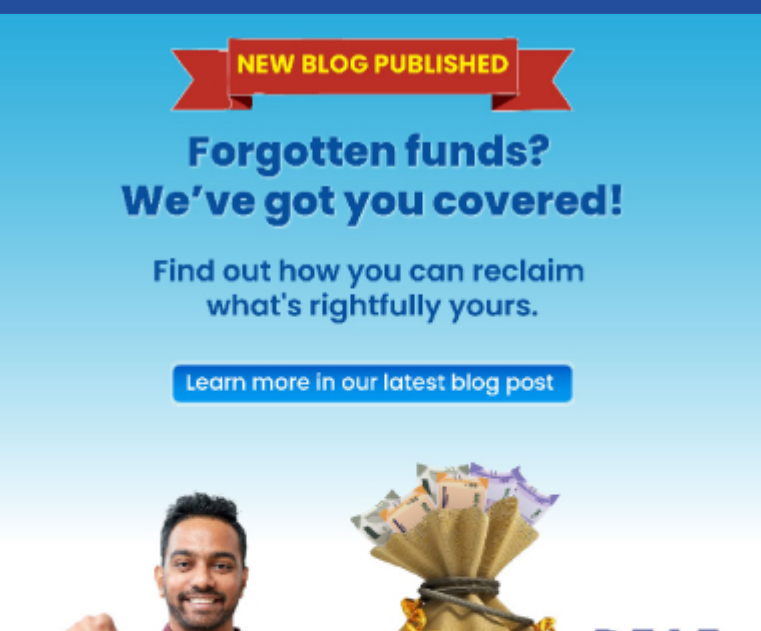
Elevate your international business with the IND Trade NeXT portal. Seamlessly initiate trade finance and forex transactions, upload documents, monitor real-time progress, and manage everything digitally—anytime, anywhere. No branch visits needed, just efficient, 24/7 access to global trade at your fingertips.

[Learn more](#)



## Bank Buzz – Top Story

Indian Bank and IIT Madras Successfully Concludes 'Innovision Hackathon 2025'



Indian Bank, in association with the winners of Innovision Hackathon 2025 – "Innovate to Elevate" at IIT Madras on May 7, 2025 carrying the theme of FinTech and Cybersecurity.

[Read more](#)

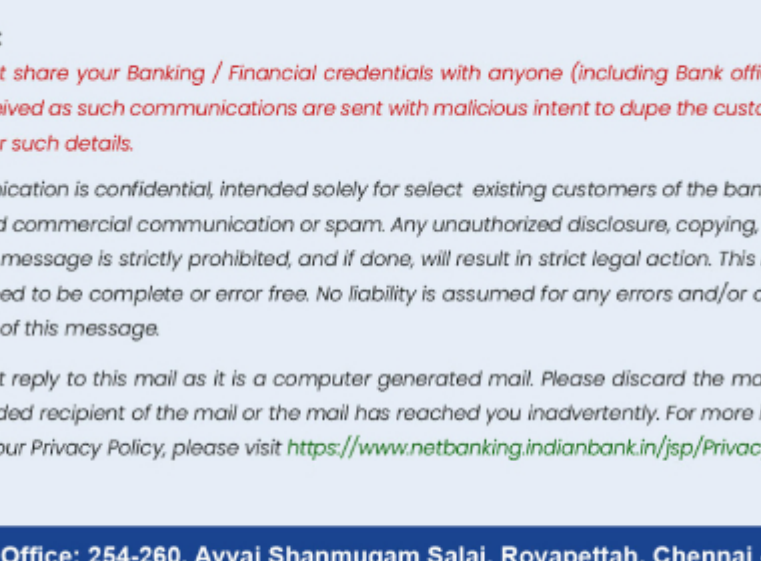
Indian Bank Hosted a Townhall Gathering for its Employees at IMAGE



Indian Bank hosted a townhall meeting for its employees at the Indian Bank Management Academy for Growth and Excellence (IMAGE) Auditorium, in Chennai. The event was led by Managing Director & CEO, Shri Binod Kumar, and served as a platform for direct engagement between the leadership and staff members in and around Chennai region. Executive Directors of the Bank Shri Mahesh Kumar Bajaj, Shri Ashutosh Choudhury, Shri Shiv Bajrang Singh and Shri Brajesh Kumar Singh were also present on the occasion.

[Read more](#)

Indian Bank Launches Exclusive NRE Savings Account Variants and Premium Debit Cards for NRIs



Indian Bank rolled out new Savings Account variants on May 31, 2025 specifically tailored for Non-Resident Indian (NRI). Shri Binod Kumar, MD & CEO launched these products in the presence of Executive Directors and Senior management. The new product lineup features high-quality NRE Savings Accounts designed specifically for the changing financial lifestyles and requirements of NRIs.

[Read more](#)

## BLOG

NEW BLOG PUBLISHED

Forgotten funds? We've got you covered!

Find out how you can reclaim what's rightfully yours.

[Learn more in our latest blog post](#)



## Fraud Alert

## Puppets Dance. Mules Pay.

Think before you 'help' with a transfer. You could be helping a scam syndicate.



Dial 1930 to report

### Disclaimer:

Please do not share your Banking / Financial credentials with anyone (including Bank officials) or on any mail received as such communications are sent with malicious intent to dupe the customers. Bank never asks for such details.

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