

“SALE OF BANK’S VAN”

Tender Notice for sale of Bank’s Van, Indian Bank, Zonal Office Ernakulam, Ernakulam - 682016

1. Sealed quotations are invited from interested buyers for sale of old Bank’s van on “As is where basis is”.
2. Sealed Tenders can either be deposited in the Tender Box kept in the Bank’s Zonal office premises or be sent by post. Tenders received by post will be considered only if the same is received by the Bank within the stipulated time / date as given in the Tender Notice and the date of posting shall not be considered as date of receipt of tender form
3. Bid must be accompanied with Earnest Money of Rs 5000.00 and application fee of Rs 100/- (Non-Refundable) in the form of Demand Draft, drawn in favour of Indian Bank, Ernakulam.

Earnest Money & Application fee	Rs 5000/- (Rupees five thousand only) & Rs 100/- (Rupees One Hundred Only) by two separate crossed Demand Draft drawn in favour of Indian Bank, Ernakulam.
Time & Date of submission of Tender	10:00 A.M to 05:00 P.M on all working days on or before 03:00 PM 27.02.2023 (Monday)
Time & Date of Opening of Bid	11:00 A.M on 28.02.2023 (Tuesday)

4. Conditional tenders, late submitted tenders and tenders without EMD/application fee will be rejected.
5. The Bidder whose rate is accepted will be required to remit the bid amount to Bank within 10 days from the date of issuance of bid acceptance letter, otherwise EMD will be forfeited. Further on receipt of final order/sale, the van will be handed over immediately to the successful bidder for which the bidder must make necessary arrangement/ documentations required. The Van will be handed over to the successful bidder only after RC transfer in the name of him/her.
6. Submission of tender by a tenderor implies that he has read this notice and has made him/herself aware of the conditions therein for execution.
7. Xerox copies of KYC documents have to be submitted along with the tender form
8. The reserve price mentioned is exclusive of GST and 12 % GST should be included in the offer.
9. Bank reserve the right to reject any tender on whole tendering process at any point of time without assigning any reason thereof. The Details of the van are as under:

S No	Van No.	Make	Date of Registration	Reserve Price	Location of van parked
1	KL 07 BS 9567	Force Tempo Traveller	15.12.2011	Rs 166000 (exclusive of GST)	Indian Bank, Kaloor Branch, Express Building, Kaloor

Zonal Manager