



e-Deposits
One tap to a secure future



IB Home loan
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Your own house calling!



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Credit Card
Treat yourself with the choice of luxury



IB Education Loan
Adding a cape to your dreams!

Simplify your life..
Switch to Digital Payments



Performance Analysis Q1 FY24



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01

Performance Highlights Q1 FY24

Performance Highlights Q1 FY24 (YoY)

Business

Business ₹ 11.01 lakh Cr 9% ↑	Deposits ₹ 6.22 lakh Cr 6% ↑	Advances ₹ 4.79 lakh Cr 13% ↑	CASA : 5% SB: 6% CA: 1% ↑	CD Ratio 77.13% ↑
RAM ₹ 2.76 lakh Cr 13% ↑	Retail ₹ 93215 Cr 16% ↑	Agriculture ₹ 104710 Cr 16% ↑	MSME ₹ 78510 Cr 7% ↑	Corporate Credit ₹ 174199 Cr 12% ↑

Asset Quality

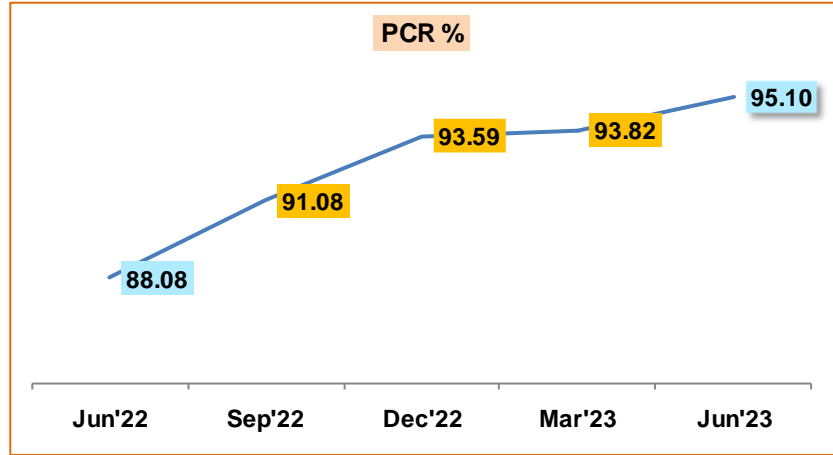
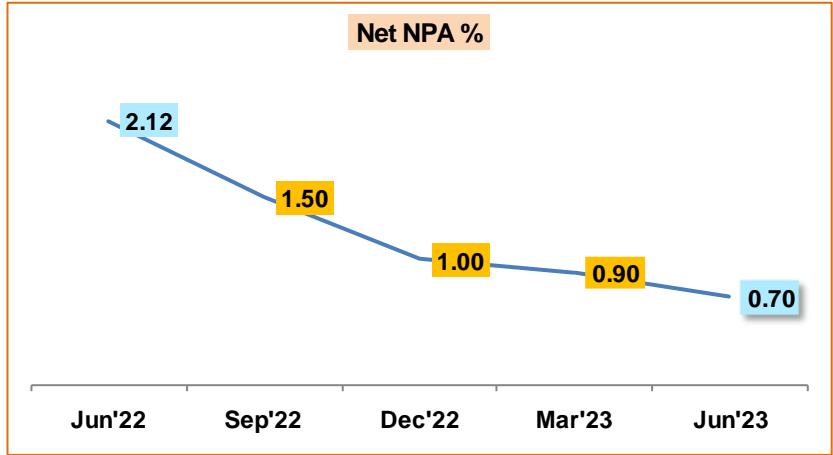
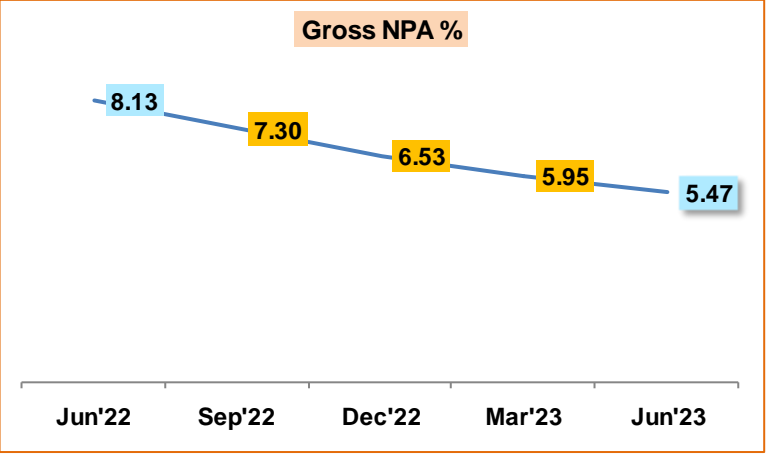
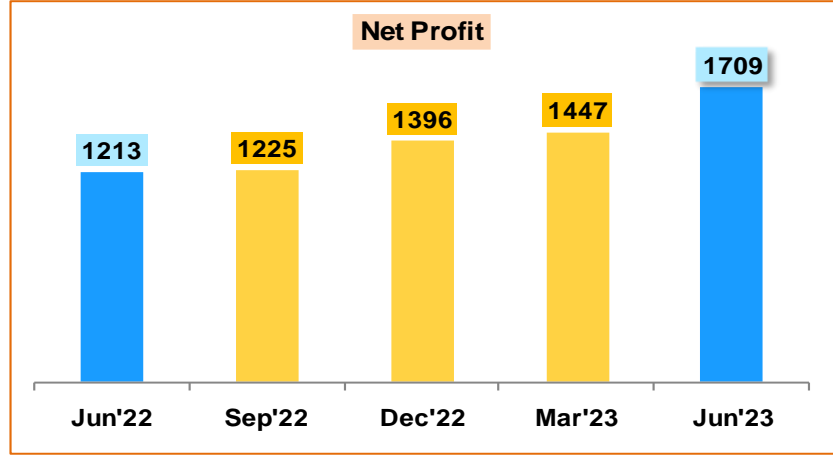
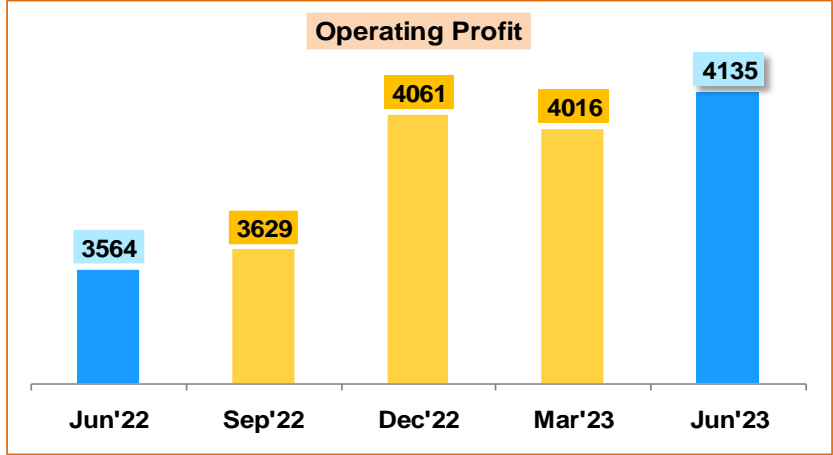
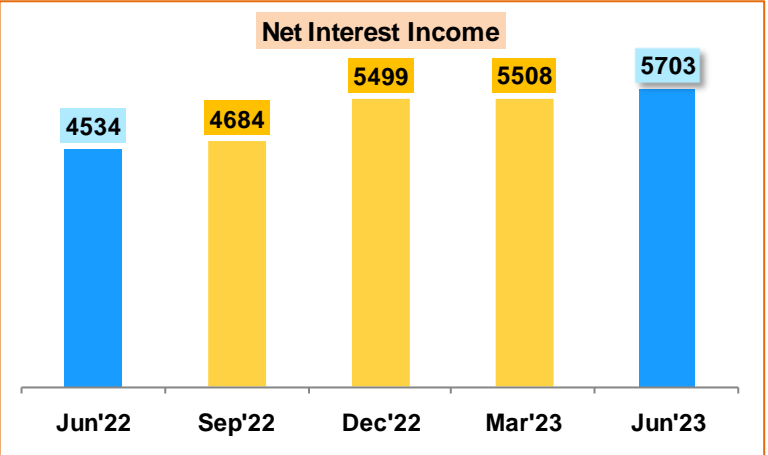
Gross NPA 5.47% 266 bps ↓	Net NPA 0.70% 142 bps ↓	PCR 95.10% 702 bps ↑
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Benchmark Ratios

Cost of Deposit 4.60% 75 bps ↑	Yield on Advances 8.53% 137 bps ↑	Domestic NIM 3.61% 51 bps ↑	Net Interest Income ₹ 5703 Cr 26% ↑	CRAR 15.78% 73 bps ↓
Operating Profit ₹ 4135 Cr 16% ↑	Profit before Tax ₹ 2394 Cr 78% ↑	Net Profit ₹ 1709 Cr 41% ↑	RoE 17.88% 370 bps ↑	RoA 0.95% 22 bps ↑

Consistent Performance (QoQ)

₹ in Cr



02

Business Snapshot

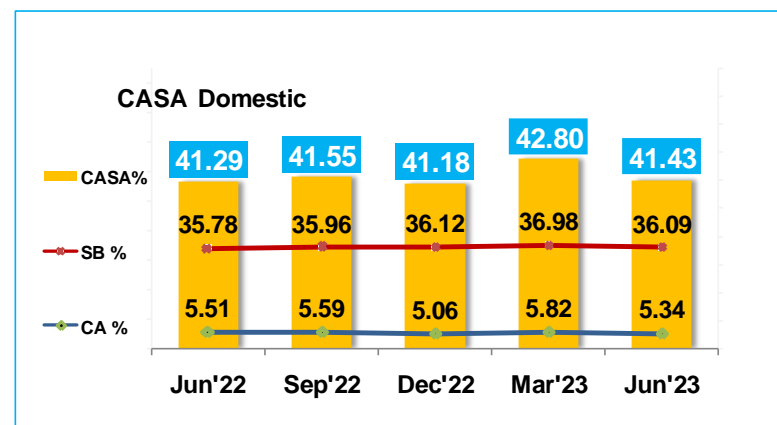
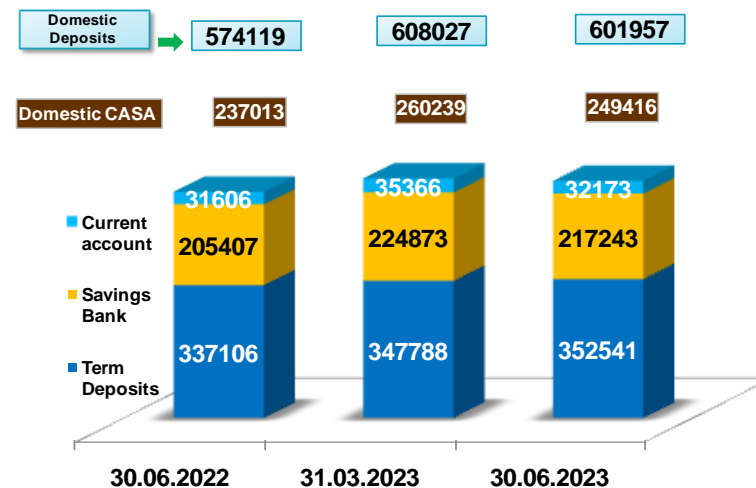


Business Snapshot

Sl No	Parameter	30.06.2022	31.03.2023	30.06.2023	Q-o-Q (%)	YoY (%)
1	Deposits	584251	621166	621539	0.1	6
	Domestic	574119	608027	601957	-1	5
	Overseas	10132	13139	19582	49	93
	Deposits breakup					
	Current	32477	35857	32856	-8	1
	Savings	205490	224952	217386	-3	6
	CASA	237967	260809	250242	-4	5
	CASA %	40.73%	41.99%	40.26%		
	Term Deposits	346284	360357	371297	3	7
2	Advances	425203	473586	479404	1	13
	Domestic	399360	443921	450634	2	13
	Overseas	25843	29665	28770	-3	11
	CD Ratio %	72.78%	76.24%	77.13%		
3	Business	1009454	1094752	1100943	1	9
	Domestic	973479	1051948	1052591	0.1	8
	Overseas	35975	42804	48352	13	34

₹ in Cr

DOMESTIC DEPOSITS



Advances (Domestic)

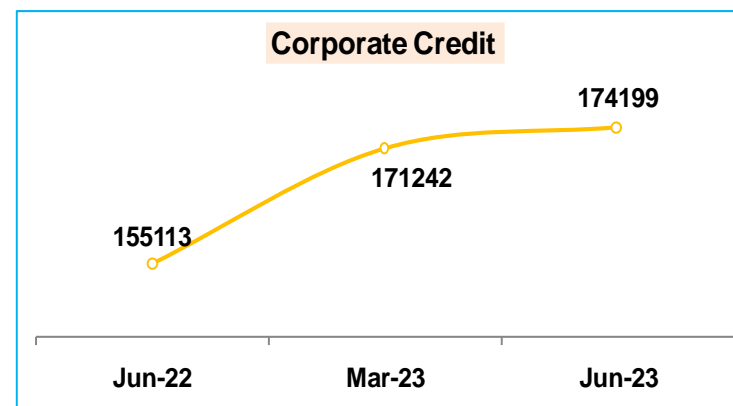
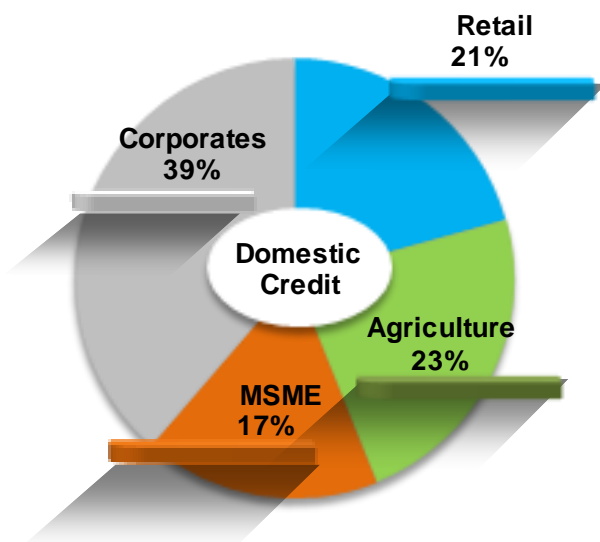
₹ in Cr

Sector	30.06.2022	31.03.2023	30.06.2023	YoY (%)
Gross Advances-Domestic	399360	443921	450634	13
R etail	80667	91086	93215	16
A griculture	90505	101937	104710	16
M SME	73075	79656	78510	7
Total (RAM)	244247	272679	276435	13
RAM % to Gross Domestic Advances	61.16%	61.43%	61.34%	-
C orporates	155113	171242	174199	12

Retail	30.06.2022	31.03.2023	30.06.2023	YoY (%)
Home Loan (Incl.Mortgage loans)	53438	59840	60746	14%
Auto Loan	4323	5377	5588	29%
Personal Loan	5420	7769	8221	52%
Jewel Loan Non Priority	5482	5206	5435	-1%
Other Retail Loan	12004	12894	13225	10%
R etail	80667	91086	93215	16%

Agriculture	30.06.2022	31.03.2023	30.06.2023	YoY (%)
Crop Loans	70574	77894	80343	14%
Investment Credit	10620	11980	11490	8%
Agri allied	3231	3610	3738	16%
Infrastructure & Ancillary	6080	8453	9139	50%
A griculture	90505	101937	104710	16%

MSME	30.06.2022	31.03.2023	30.06.2023	YoY (%)
Micro	30705	34160	32588	6%
Small	30894	33814	33923	10%
Medium	11476	11682	11999	5%
M SME	73075	79656	78510	7%



Priority Sector Lending

₹ in Cr

Segment (as on 30.06.23)	RBI Benchmark (as % of ANBC)	Mandatory Target	Achievement (Excluding PSLC)	
			Amount	%
Priority Sector	40.00%	145301	160863	44.28%
Agriculture	18.00%	65385	70871	19.51%
Small and Marginal Farmers	10.00%	36325	38943	10.72%
Weaker Section	12.00%	43590	57595	15.86%
Micro under MSME	7.50%	27244	32523	8.95%
Non Corporate farmers	13.78%	50056	56713	15.61%

All the mandatory targets stipulated by RBI under Priority Sector advances have been surpassed.

Performance as on 30.06.2023

Self Help Group

- Nos : 4.19 lakh
- Balance Outstanding : ₹ 13906 Cr (YoY: 44%)
- Disbursements (Q1 FY24): ₹2618 Cr (YoY: 31%)
- Women Beneficiaries: 59 lakhs (No.)

STAND Up INDIA

- Nos Disbursed : 8621
- Disbursements: ₹1836 Cr (Cumulative) (Achievement: 89%)

MUDRA (including RRBs)

Q1 FY24:

- Nos Disbursed : 1.16 lakh accounts
- Disbursement: ₹2445 Cr

PM SVANidhi

- Nos Disbursed : 2.96 lakh
- Cumulative Disbursements: ₹364 Cr

Sector Deployment – Domestic Advances

₹ in Cr

Sector	30.06.2022	% share to Gross Advances	30.06.2023	% share to Gross Advances
Infrastructure	58204	14	55893	12
Power	18557	5	19597	4
Port and Road Project	8980	2	8762	2
Other infrastructure	30667	7	27534	6
Basic Metal	9280	2	9571	2
Textiles	7031	2	7948	2
Petroleum and Coal Products	6072	2	6749	2
All Engineering	5083	1	5760	1
Food Processing	8863	2	9747	2
Trade	22453	6	25480	6
Commercial Real Estate	7112	2	16095	4
Home Loans/Auto Loans/Other Retail	80667	20	93215	21
Agriculture	90505	23	104710	23
NBFC	53642	13	65143	14
Others (Other Industries/Sectors)	50448	13	50323	11
Total Domestic Advances	399360	100	450634	100

Standard Domestic Credit

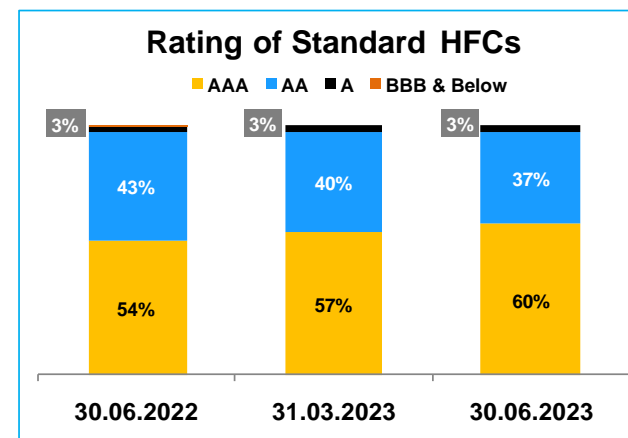
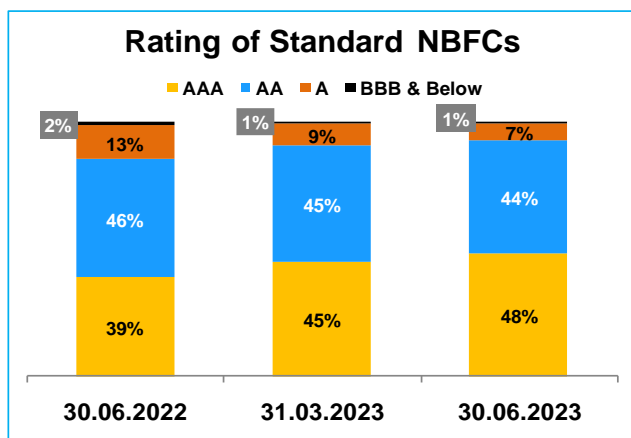
₹ in Cr

External Rating (More than ₹10 Cr; For CRE > ₹25 Cr)	30.06.2022		31.03.2023		30.06.2023	
	Exposure	% to Total	Exposure	% to Total	Exposure	% to Total
1. Rated Exposure						
AAA	30966	14%	44055	18%	48166	20%
AA	61633	28%	68717	29%	71342	30%
A	58272	27%	64914	27%	62980	26%
BBB	37987	18%	36556	15%	33782	14%
Total BBB and above	188858	87%	214242	90%	216270	90%
BB and below	27581	13%	24259	10%	24751	10%
Of which,						
PSU Accounts (More than ₹100 Cr)	6489	24%	4695	19%	4462	18%
Corporates (More than ₹100 Cr)	10275	37%	9008	37%	9841	40%
Others (Less than ₹100 Cr)	10817	39%	10556	44%	10448	42%
Total Rated Exposure (1)	216439	82%	238501	84%	241021	83%
2. Unrated Exposure						
PSU with Govt Guarantee	25888	55%	26330	56%	30793	61%
PSU without Govt Guarantee	14240	31%	11624	25%	11244	22%
Others	6550	14%	8795	19%	8128	16%
Total Unrated Exposure (2)	46678	18%	46749	16%	50165	17%
Total (1+2)	263117		285250		291186	

Standard NBFC Advances

₹ in Cr

Standard NBFC	30.06.2022	%	31.03.2023	%	30.06.2023	%
NBFC - PSUs	5445	11%	6102	9%	6259	10%
NBFC - HFCs	21651	42%	24341	37%	24442	38%
NBFC - MFIs	2168	4%	2108	3%	2049	3%
NBFC - Others	22465	43%	33750	51%	31834	49%
Total	51729	100%	66301	100%	64584	100%



Rated A and above: 99%

Standard NBFCs	30.06.2022	31.03.2023	30.06.2023
NBFCs			
Bank sponsored	2768	5847	5522
Private Inst & others	48961	60454	59062
Total	51729	66301	64584

Rated A and above: 100%

Out of Std NBFCs	30.06.2022	31.03.2023	30.06.2023
HFCs			
Bank sponsored	2373	3517	3247
Private Institutions	19278	20824	21195
Total	21651	24341	24442

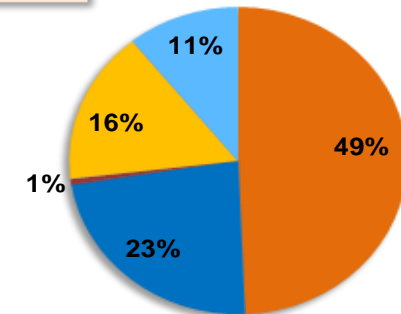
Investments (Domestic)

₹ in Cr

Details	30.06.2022	31.03.2023	30.06.2023	YoY (%)
SLR Investments	146638	148627	150919	2.92
<i>Of which</i>				
Central Government Securities	89357	94158	92054	3.02
State Government Securities	47780	51696	57469	20.28
Treasury Bills	9501	2773	1396	-85.31
Other Approved Securities	0	0	0	-
Non SLR Investments	38205	39255	40033	4.78
Total	184843	187882	190952	3.30
(i) Held For Trading (HFT)	13	92	132	-
(ii) Available For Sale (AFS)	52944	45457	49758	-6.02
(iii) Held To Maturity (HTM)	131886	142333	141062	6.96
Total	184843	187882	190952	3.30
Modified Duration of AFS & HFT portfolio	1.91	1.98	2.88	

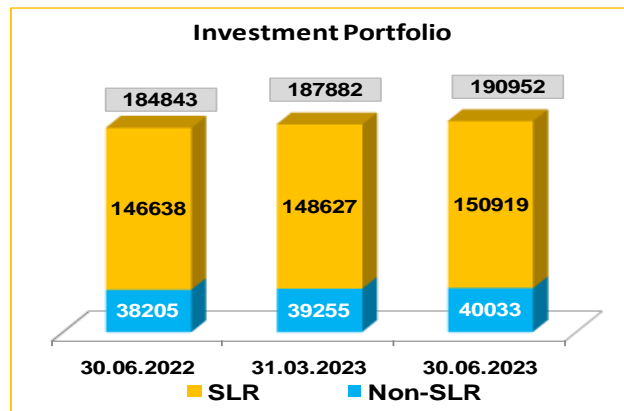
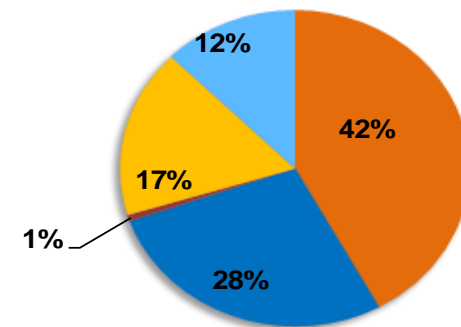
AFS Book (YoY)

30.06.22



■ G sec & T Bill ■ Corporate Bonds ■ CP ■ SDLs ■ Others

30.06.23



03

Financials



Operating Profit & Net Profit

₹ in Cr

SI No	Components	Quarter Ended					Year Ended
		30.06.2022	31.03.2023	30.06.2023	Q-o-Q (%)	YoY (%)	31.03.2023
1	Interest Income	10154	12244	13049	7	29	44942
2	Interest Expenses	5620	6736	7346	9	31	24717
3	Net Interest Income (1-2)	4534	5508	5703	4	26	20225
4	Non Interest Income	1604	1994	1710	-14	7	7143
5	Operating Income (3+4)	6138	7502	7413	-1	21	27369
6	Operating Expenses	2574	3486	3278	-6	27	12098
7	Operating Profit (5-6)	3564	4016	4135	3	16	15271
8	Provisions (excl. Taxes)	2219	2564	1741	-32	-22	9356
9	Profit Before Taxes (7-8)	1345	1452	2394	65	78	5915
10	Provision for Taxes	132	5	685	-	-	633
11	Net Profit (9-10)	1213	1447	1709	18	41	5282

Income

₹ in Cr

SI No	Components	Quarter Ended					Year Ended
		30.06.2022	31.03.2023	30.06.2023	QoQ (%)	YoY (%)	31.03.2023
1	Interest Income on Advances and Discount on Bills	7105	8850	9603	9	35	31941
2	Interest on investments	2767	3066	3086	1	12	11647
3	Other interest income	282	328	360	10	28	1354
4	Total Interest Income (1+2+3)	10154	12244	13049	7	29	44942
5	Profit/Loss on Sale of Investments	105	17	333	-	218	381
6	Profit/Loss on Revaluation of Investments	-236	65	131	102	-	-87
7	Recovery of bad debts	413	860	180	-79	-56	2177
8	Fee Income	627	914	671	-27	7	2969
9	Forex Income	357	46	198	330	-45	1009
10	PSLC Commission	287	41	152	271	-47	479
11	Miscellaneous income	51	51	45	-12	-12	215
12	Total Non Interest Income (5 to 11)	1604	1994	1710	-14	7	7143
13	Total Income (4+12)	11758	14238	14759	4	26	52085

Fee Income

₹ in Cr

Sl No	Components	Quarter Ended					Year Ended
		30.06.2022	31.03.2023	30.06.2023	Q-o-Q (%)	YoY (%)	31.03.2023
1	Transaction fees	188	164	170	4	-10	704
2	Loan processing charges	139	208	137	-34	-1	693
3	Commission on Government business	13	22	18	-18	38	76
4	Commission on LC/BG	98	140	96	-31	-2	461
5	Cross selling	20	48	24	-50	20	136
6	Income from PFMS operations	16	6	6	-	-63	44
7	Rent on Lockers	35	47	40	-15	14	144
8	Misc fee Income	118	279	180	-35	53	711
9	Fee Income (1 to 8)	627	914	671	-27	7	2969

Expenses

₹ in Cr

SI No	Components	Quarter Ended					Year Ended
		30.06.2022	31.03.2023	30.06.2023	Q-o-Q (%)	YoY (%)	31.03.2023
1	Interest on deposits	5349	6327	6885	9	29	23184
2	Interest on borrowings	51	174	106	-39	109	616
3	Other interest expenses	220	235	355	51	61	917
4	Total Interest Expenses (1+2+3)	5620	6736	7346	9	31	24717
5	Salary	1195	1515	1518	0.2	27	5403
6	Employees Benefit	344	705	600	-15	74	2124
7	Staff Expenses (5+6)	1539	2220	2118	-5	38	7527
8	Overheads	1035	1267	1160	-8	12	4571
9	Operating Expenses (7+8)	2574	3486	3278	-6	27	12098
10	Total Expenses (4+9)	8194	10223	10624	4	30	36815

Overhead Expenses

₹ in Cr

Sl No	Components	Quarter Ended					Year Ended 31.03.2023
		30.06.2022	31.03.2023	30.06.2023	Q-o-Q (%)	YoY (%)	
1	Rent, Taxes & Lighting	128	172	153	-11	20	621
2	Depreciation	135	129	134	4	-1	529
3	Insurance	198	208	211	1	7	814
4	Travelling and Halting	46	53	43	-19	-7	219
5	Postage, Telecommunications etc.	23	26	27	4	17	96
6	Repairs and Maintenance	34	63	51	-19	50	192
7	Printing and Stationery	30	27	20	-26	-33	99
8	ATM Issuer Fee paid	105	132	122	-8	16	456
9	Others	336	457	399	-13	19	1545
10	Overheads (1 to 9)	1035	1267	1160	-8	12	4571

Provisions & Net Profit

₹ in Cr

Sl No	Components	Quarter Ended					Year Ended
		30.06.2022	31.03.2023	30.06.2023	Q-o-Q (%)	YoY (%)	31.03.2023
1	Operating Profit	3564	4016	4135	3	16	15271
2	Total Provisions	2351	2569	2426	-6	3	9989
	Of which						
	NPA - Advances	2002	1040	930	-11	-54	6516
	NPA - Investments	386	0	-26	-	-	405
	Standard advances	-204	1444	828	-	-	2295
	Income-tax	132	5	685	-	-	633
	Others	35	80	9	-89	-74	140
3	Net Profit (1-2)	1213	1447	1709	18	41	5282

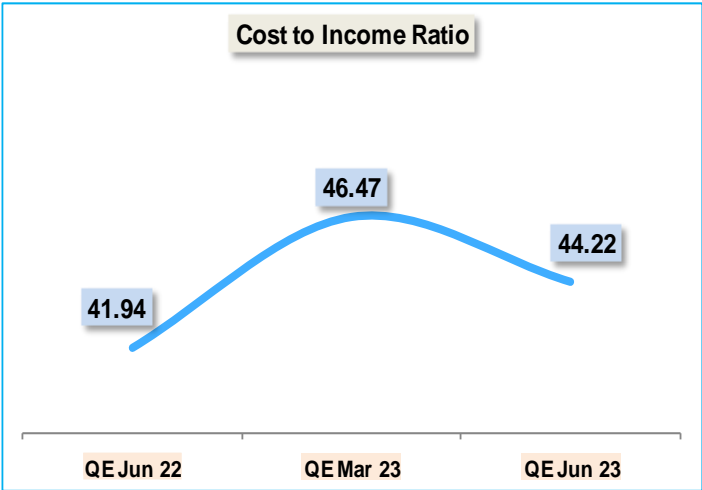
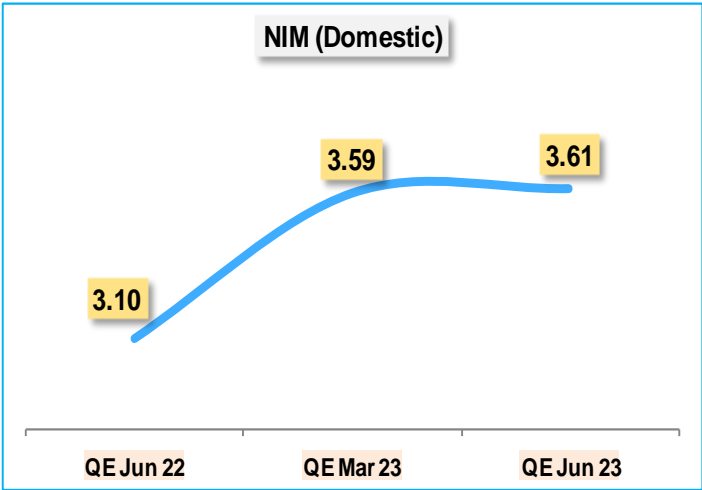
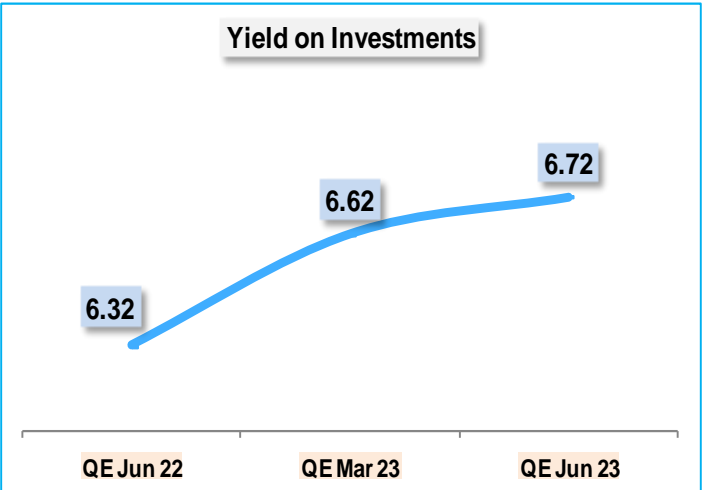
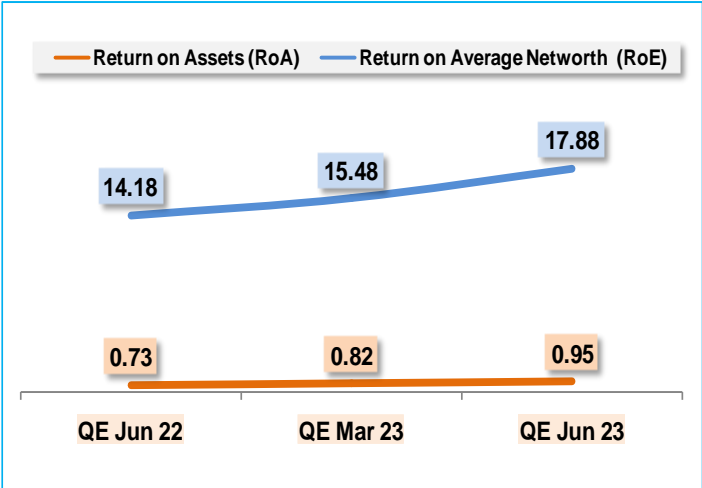
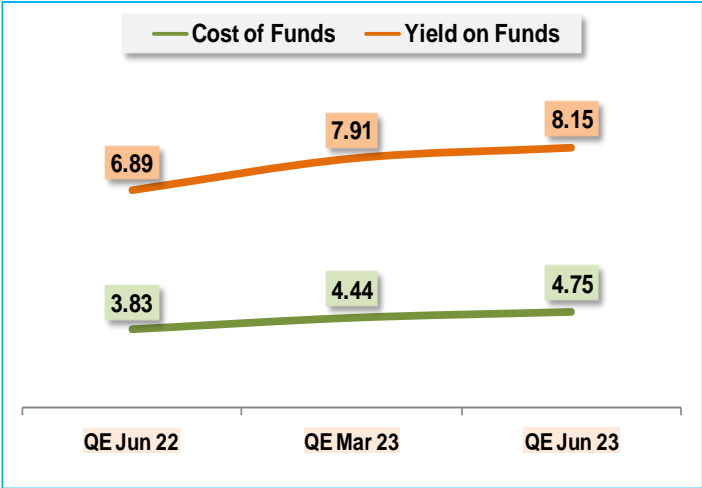
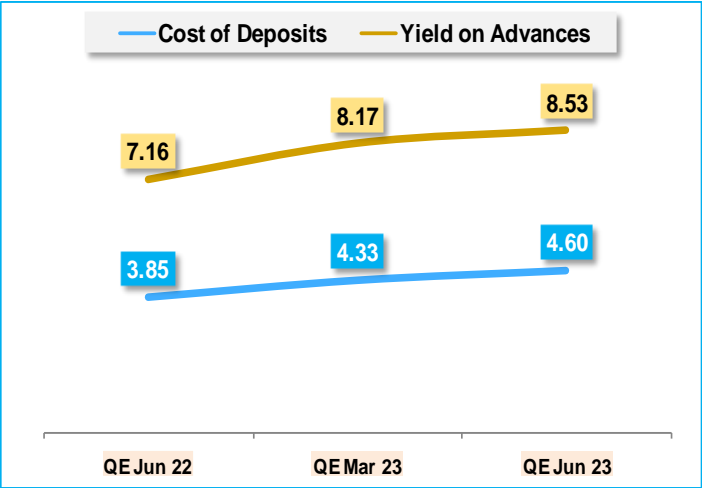
Performance Ratios

Annualised

Sl No	Ratios	Quarter Ended			Year Ended
		30.06.2022	31.03.2023	30.06.2023	31.03.2023
1	Cost of Deposits	3.85	4.33	4.60	4.09
2	Cost of Funds	3.83	4.44	4.75	4.14
3	Cost to Income Ratio	41.94	46.47	44.22	44.20
4	Yield on Advances	7.16	8.17	8.53	7.76
5	Yield on Investments	6.32	6.62	6.72	6.45
6	Return on Assets (RoA)	0.73	0.82	0.95	0.77
7	Net Interest Margin (NIM) Domestic	3.10	3.59	3.61	3.41
8	Return on Investments (Domestic)	6.42	6.54	7.21	6.53
9	Return on Average Networth (RoE)	14.18	15.48	17.88	14.73
10	Earnings per Share (₹)	38.97	46.48	54.88	42.41
11	Book Value per Share (₹)	279.63	300.55	313.37	300.55
12	Business per Employee (₹ in Cr)	25.18	26.61	26.58	26.61
13	Business per Branch (₹ in Cr)	175.30	187.38	186.93	187.38
14	Net Profit per Employee (₹ in lakhs)	12.18	14.20	16.75	12.95

Performance Ratios

% annualised



04

Capital & Risk Management



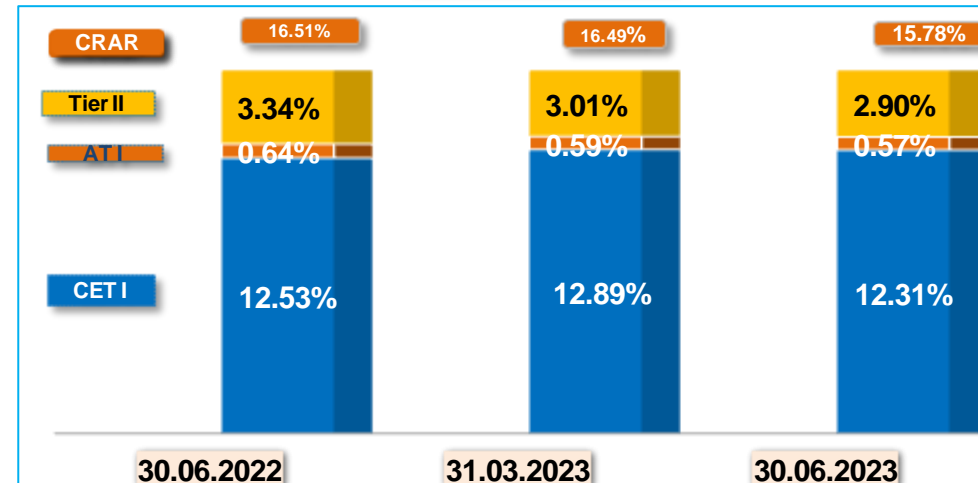
Capital & Risk Management

₹ in Cr

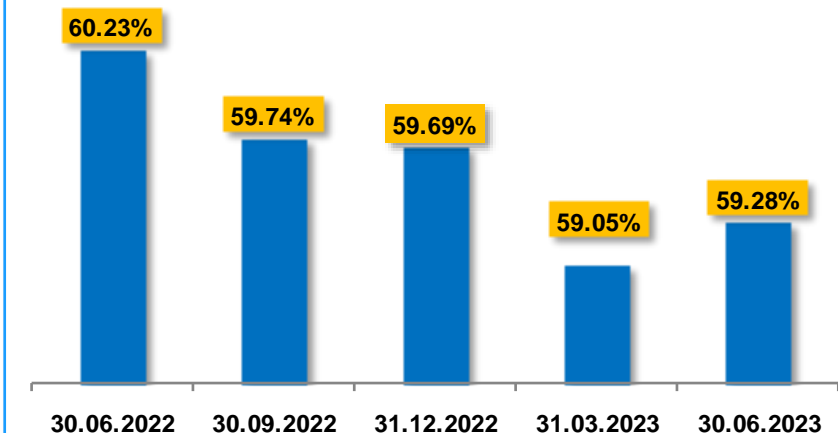
Parameters	30.06.2022	31.03.2023	30.06.2023
Capital	50993	54992	54898
Common Equity Tier I (CET I)	38680	42984	42834
Additional Tier I	1980	1980	1980
Tier II	10333	10027	10084
Total Risk Weighted Assets	308819	333582	347987
CRAR %	16.51	16.49	15.78

S. No	Risk Weighted Assets (RWA)	30.06.2022	31.03.2023	30.06.2023
1	Credit	256100	279644	284197
	Density	60.23%	59.05%	59.28%
	Of which			
	Retail	47084	54126	56190
	Density	58.37%	59.42%	60.28%
	Agriculture	29623	32111	31626
	Density	32.73%	31.50%	30.20%
	MSME	47591	53394	52223
	Density	65.13%	67.03%	66.52%
2	Market	15188	16406	21417
	Density	29.77%	36.10%	43.19%
3	Operational	37532	37532	42372
	Density	--	--	--

CRAR %

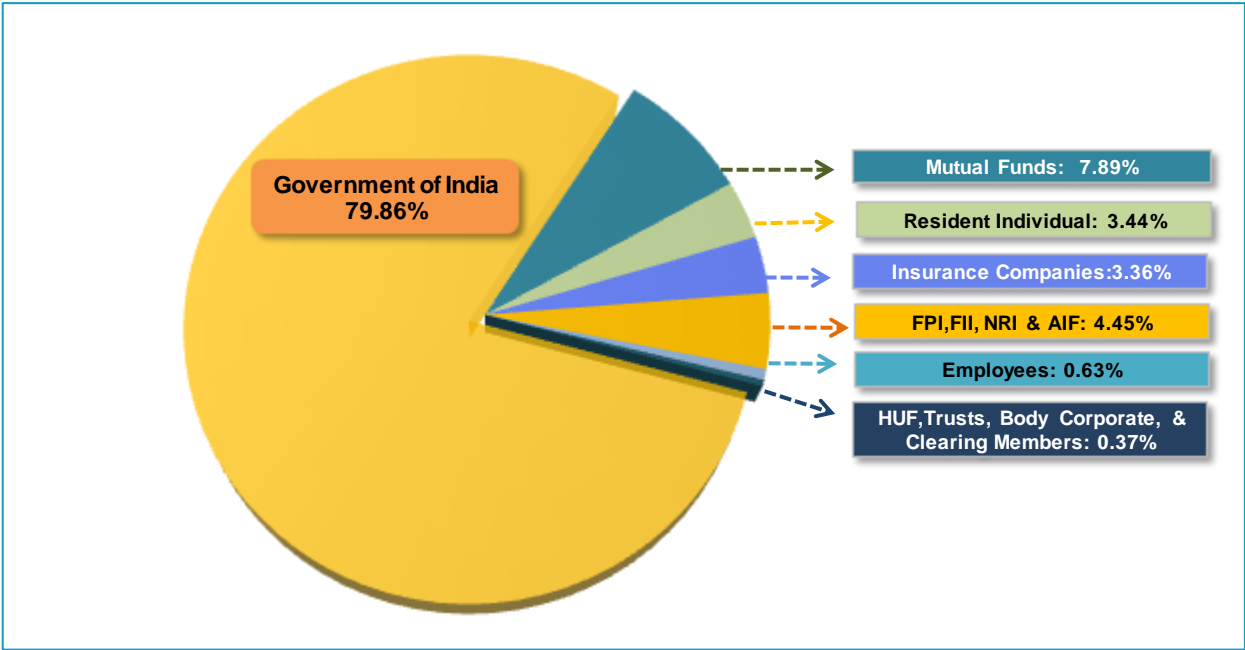


Credit RWAs to Gross Advances



Share Holding

30.06.23



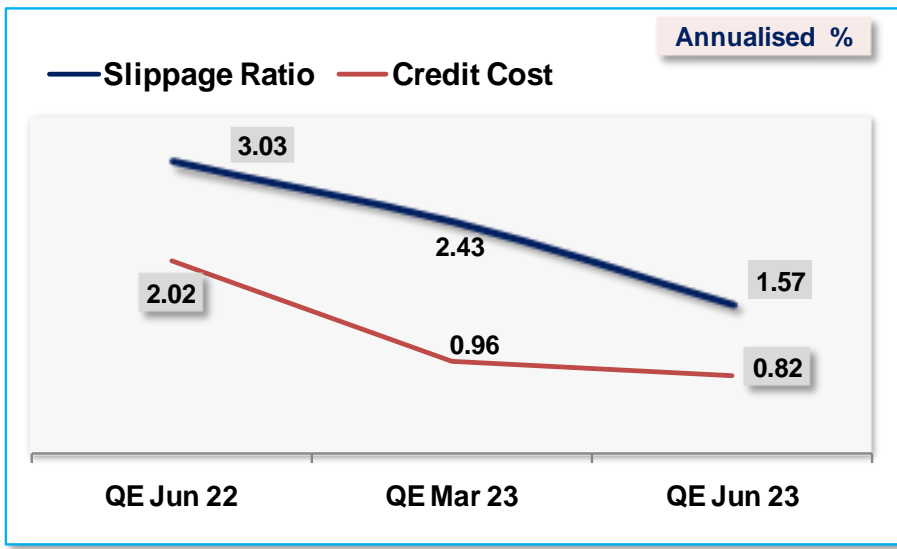
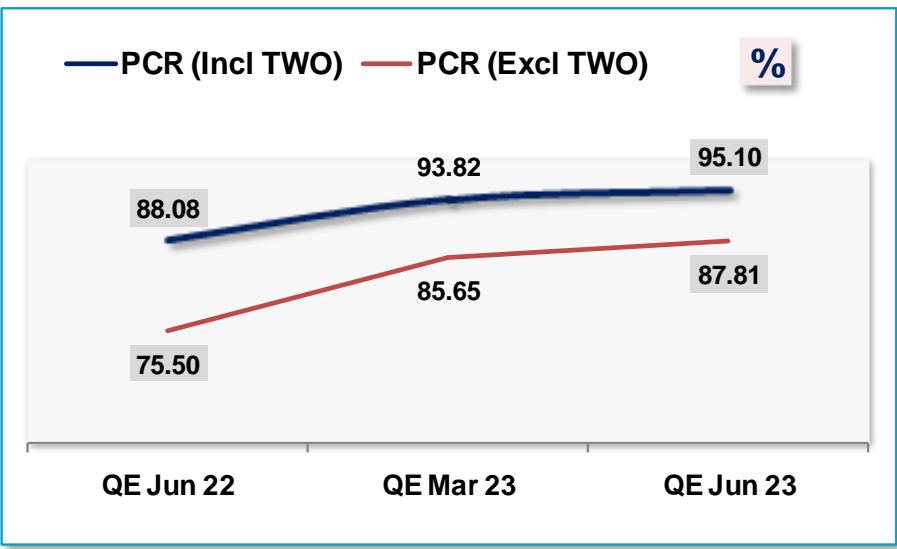
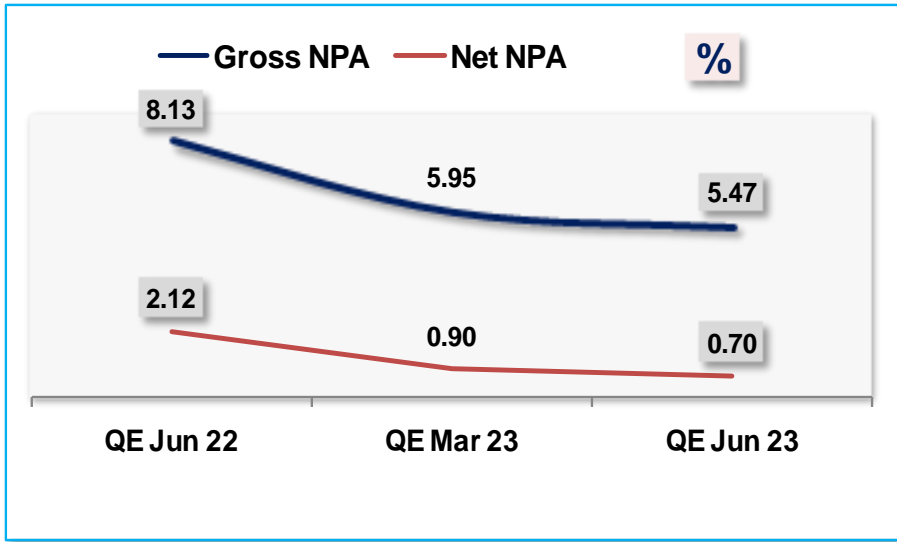
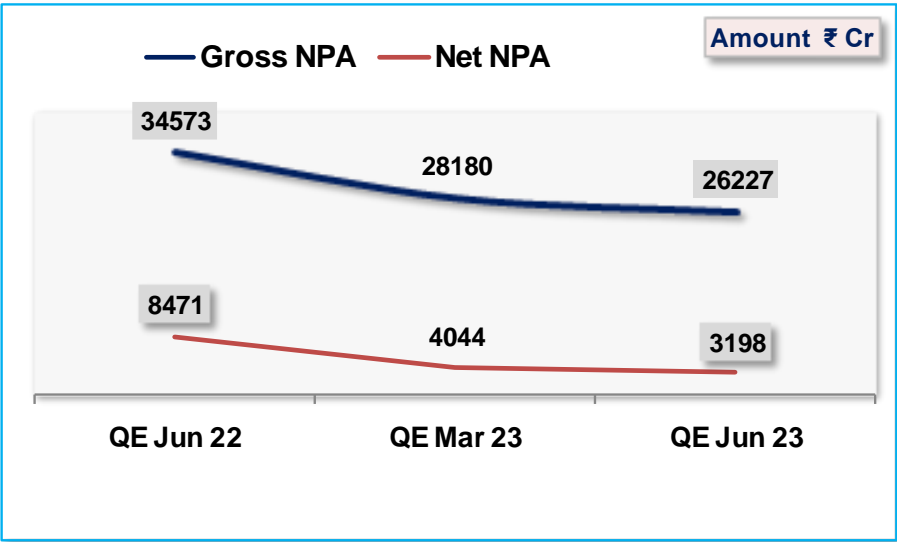
Pattern of Equity Shareholding	%
Shareholder	
Promoters	79.86
Public & Others	20.14
Total	100

05

Asset Quality



Asset Quality



Movement of NPA

₹ in Cr

S No	Details	Quarter Ended			Year Ended
		30.06.2022	31.03.2023	30.06.2023	31.03.2023
1	Gross NPA opening balance	35214	29484	28180	35214
	ADDITIONS :				
	Fresh Slippages	2885	2566	1753	6642
	To old NPAs / Others	204	0	99	400
2	Sub-Total	3089	2566	1852	7042
	LESS:				
	Cash Recovery	929	1371	1079	4524
	Upgradation	648	530	587	1146
	Technical Write off	1974	1502	2005	7189
	Normal Write off	178	316	134	1052
	Exchange difference	0	151	0	167
3	Sub-Total	3729	3870	3805	14077
4	Gross NPA closing Balance (1+2-3)	34573	28180	26227	28180
	Gross NPA%	8.13	5.95	5.47	5.95
5	Provisions	25470	23575	22457	23575
6	Others (Interest Realisable,etc.)	633	561	573	561
7	Net NPA [4-(5+6)]	8471	4044	3198	4044
	Net NPA%	2.12	0.90	0.70	0.90
	AUC Recovery	412	838	178	2155
	MOI Recovery	111	180	163	679
	Total Cash Recovery	1452	2389	1420	7358
	Total Recovery (Cash +Upgradation)	2100	2919	2008	8504
	PCR % (including Technical Writeoff)	88.08	93.82	95.10	93.82
	PCR % (excluding Technical Writeoff)	75.50	85.65	87.81	85.65
	Slippage Ratio % (Annualised)	3.03	2.43	1.57	1.75
	Credit Cost % (Annualised)	2.02	0.96	0.82	1.58

Fresh slippages

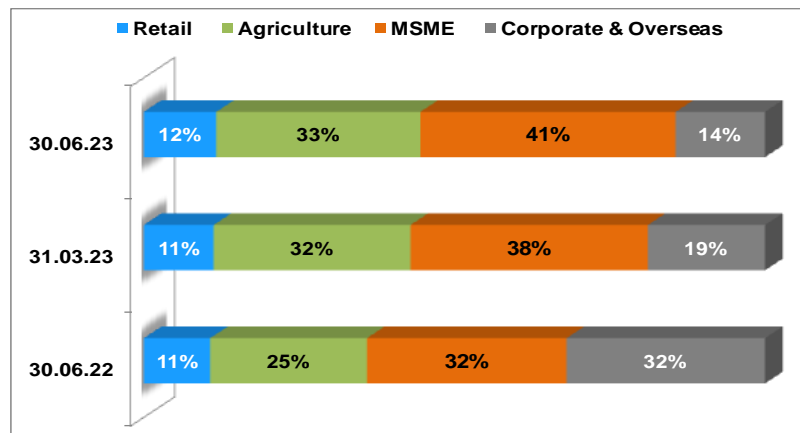
Category	Q1 FY 23	Q4 FY 23	Q1 FY 24	FY 23
Retail	527	501	433	1071
Agriculture	264	708	319	1947
MSME	1317	1343	775	2985
RAM	2108	2552	1527	6003
Corporate	777	14	227	639
Total	2885	2566	1753	6642

NPA Position - Sector-wise

₹ in Cr

S No	Sector	30.06.2022		31.03.2023		30.06.2023		
		Gross NPA	% to respective portfolio	Gross NPA	% to respective portfolio	Outstanding	Gross NPA	% to respective portfolio
1	Retail Credit	3699	4.59%	3168	3.48%	93215	3034	3.26%
	<i>Of which</i>							
	Home Loan	1491	3.17%	1491	2.89%	52153	1505	2.89%
	Education Loan	1220	26.75%	919	19.88%	4604	914	19.85%
	Vehicle Loan	258	5.98%	243	4.52%	5588	156	2.79%
2	Agriculture	8733	9.65%	8927	8.76%	104710	8790	8.39%
3	MSME	11125	15.22%	10767	13.52%	78510	10666	13.59%
4	Corporate & Overseas	11016	6.09%	5318	2.65%	202969	3737	1.84%
5	Total (1 to 4)	34573	8.13%	28180	5.95%	479404	26227	5.47%
	Priority	21165	13.26%	20581	13.45%	160863	19940	12.40%

Sector wise GNPA
to Total NPA %



₹ in Cr

NCLT

Category	30.06.2023			
	No.of Accounts	Exposure	Provision	PCR%
RBI List I	6	1398	1398	100%
RBI List II	9	2800	2800	100%
Accounts filed by Bank	24	1452	1452	100%
Accounts filed by other Banks	192	17666	17666	100%
Total	231	23316	23316	100%

Recovery from NCLT	Q1 FY 23		Q4 FY23		Q1 FY 24		FY 23	
	No of Acs	Amount	No of A/cs	Amount	No of Acs	Amount	No of A/cs	Amount
Through Resolution	14	94	15	233	15	247	61	568
Under Liquidation	23	104	25	133	9	39	78	461
Total	37	198	40	366	24	286	139	1029

NARCL

Accounts Identified by NARCL under process		Our Bank exposure as on 30.06.2023	
No of A/c	Amount	No of A/c	Amount
51	190368	23	6422

S.No	Position of Accounts with Indian Bank	No. of A/cs	Book Balance
1	Bids received from NARCL	9	3352
2	Under progress with NARCL	8	1771
3	Kept on hold temporarily by NARCL	6	1299
	Total	23	6422

Invested ₹ 139.49 Cr as Equity in NARCL

SMA Position

₹5 Cr and above

₹ in Cr

Sector	31.03.2023						30.06.2023					
	SMA 1	SMA 2	Total	Standard Advances as on 31.03.23	% to Respective Sector Standard Advances	% to Total Standard Advances	SMA 1	SMA 2	Total	Standard Advances as on 30.06.23	% to Respective Sector Standard Advances	% to Total Standard Advances
Retail	92	74	166	87919	0.19%	0.04%	238	63	301	90181	0.33%	0.07%
Agriculture	230	75	305	93010	0.33%	0.07%	352	84	436	95920	0.46%	0.10%
MSME	1399	459	1858	68889	2.70%	0.42%	1310	917	2227	67844	3.28%	0.49%
Corporate & Others	79	9	88	195590	0.04%	0.02%	131	68	199	199232	0.10%	0.04%
TOTAL	1800	617	2417	445408	0.54%	0.54%	2031	1132	3163	453177	0.70%	0.70%

COVID Restructuring – Sector-wise

₹ in Cr

Sector	Outstanding as on 31.03.23 (Standard)		Addition during the QE Jun'23		Reduction during the quarter Jun'23		Outstanding as on 30.06.2023 (Standard)		Recovery Percentage	Provision
			Addition (Interest/ Additional funding/ Fund Utilisation)	Upgradation NPA to standard	Recovery	Fresh NPA				
	No	Amount	Amount	Amount	Amount	Amount	No	Amount	%	Amount
Retail	51539	6064	0	85	326	167	48114	5657	89%	1485
Agriculture	16578	613	0	4	10	30	14817	577	88%	146
MSME	28977	3644	0	116	253	164	24518	3343	89%	887
Corporate	11	957	0	0	15	33	11	909	94%	224
Total	97105	11278	0	205	604	394	87460	10486	89%	2742

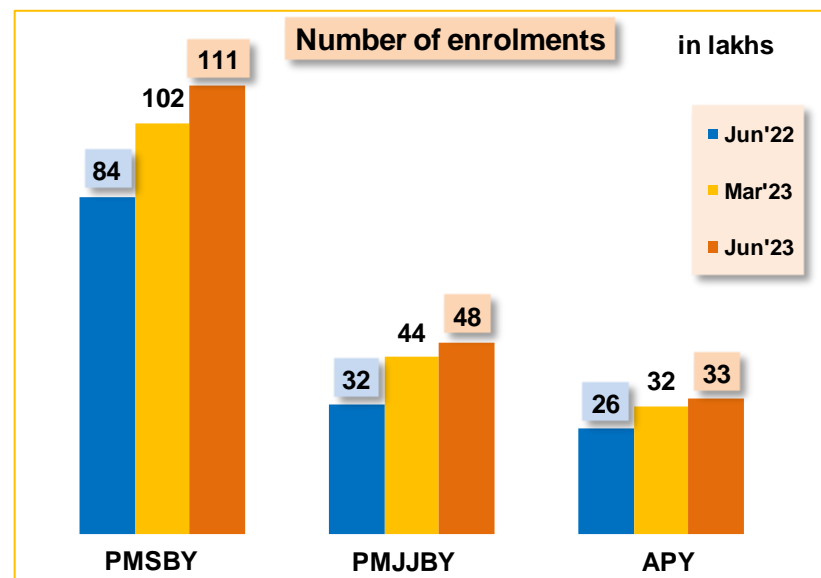
06

Financial Inclusion



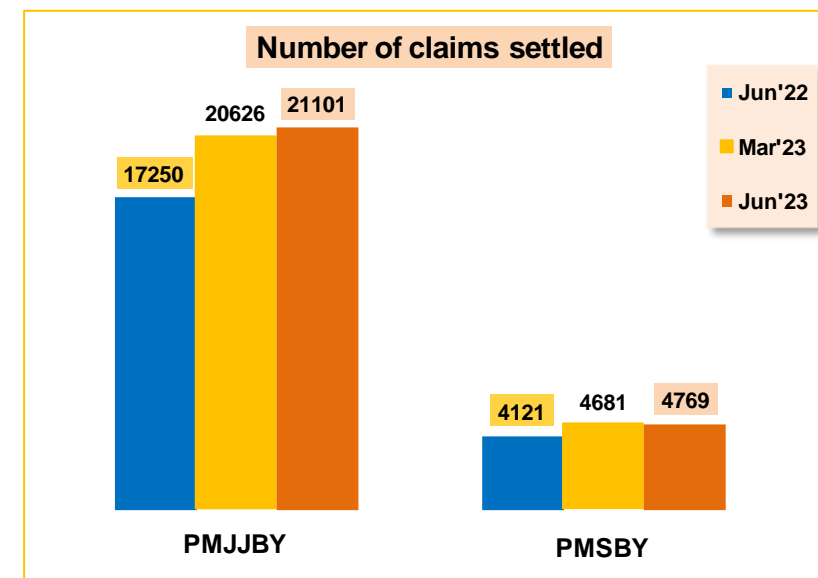
S No	FI Parameters	Jun'22	Mar'23	Jun'23
1	BCs engaged (Nos.)	9892	10750	10805
2	BSBD Accounts (No. in lakhs)	269	289	294
3	PMJDY Accounts under BSBDA (No. in lakhs)	187	205	209
4	Balance in PMJDY accounts (₹ in Cr)	7608	9342	9343
5	Overdraft Sanctioned (₹ in Cr)	26	24	24
6	Rupay Cards issued (No. in lakhs)	110	114	119

- Balance per PMJDY account stands at ₹4470 in comparison to industry average at ₹4026
- Registered YoY growth of 11.78% in PMJDY accounts under BSBDA.
- BC network in 24 States and 5 Union Territories.



Performance under APY in Q1 FY24:

- Bank achieved 1.60 lakh fresh enrolments with Average Account per Branch of 28 against proportionate target of 25.
- Registered a growth of 5% (QoQ) and 28% (YoY)



* Number of enrolments and claims are cumulative since launch of scheme

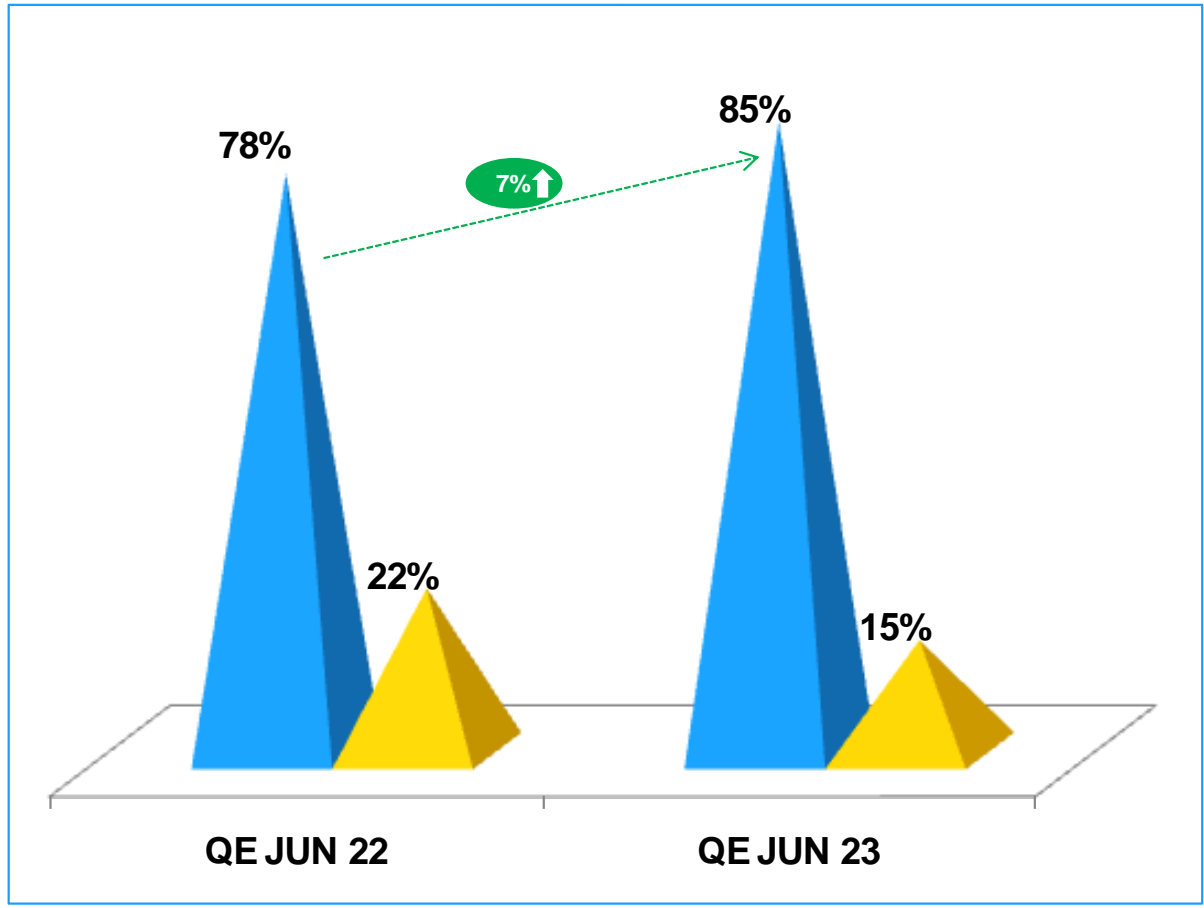
07

Digital Banking & Business Network



Migration to Digital Channels

Digital Migration



ATM, BNA & Digital Transactions

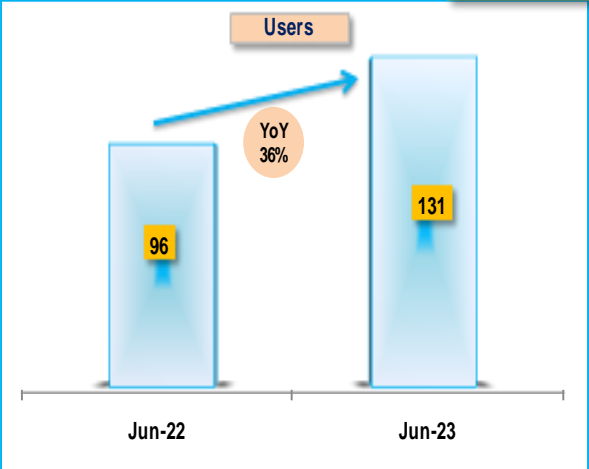
Branch Transactions

Transactions through ATM, BNA & Digital Channels improved by 7% YoY

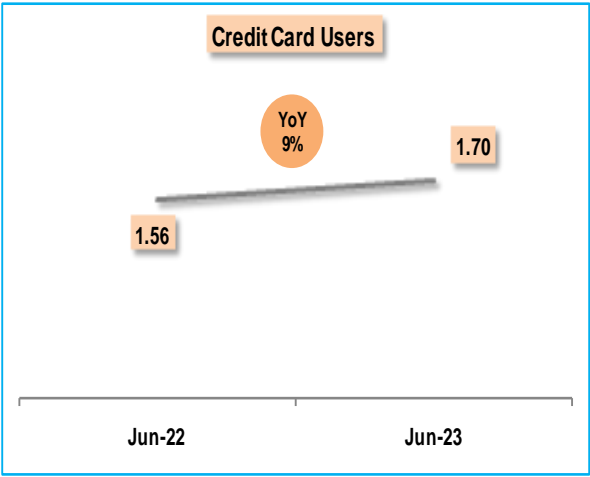
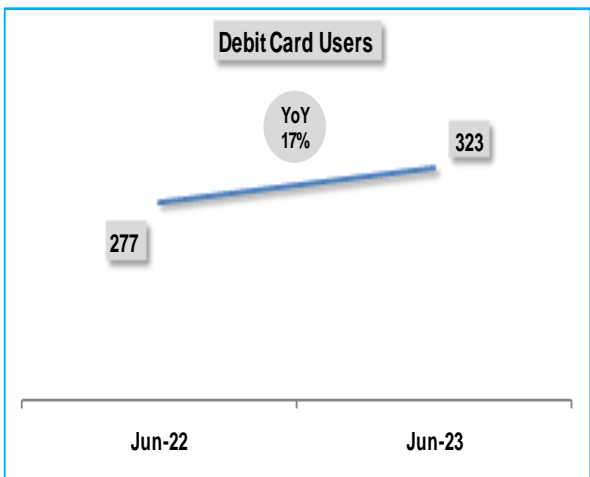
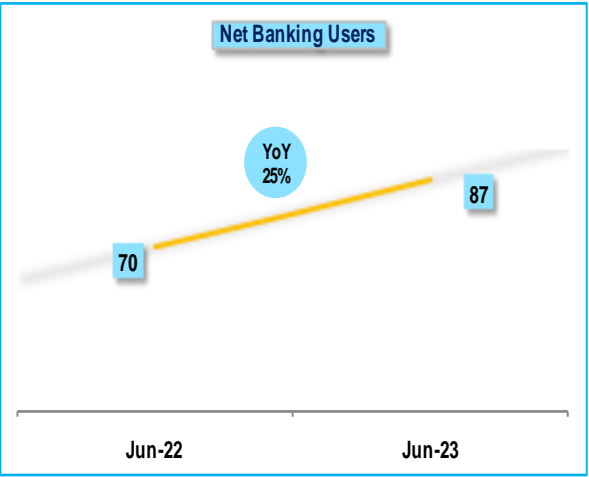
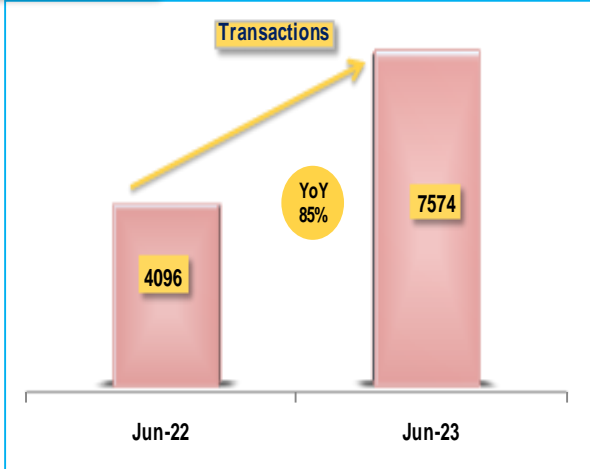
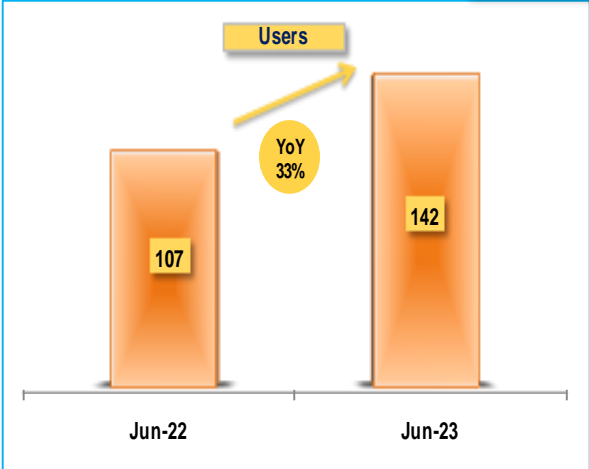
Digital Banking

In lakhs

Mobile Banking



UPI



New Digital Initiatives



RETAIL

1. Pre-Approved Personal Loan (PAPL) - Salaried & Pensioners
2. Digital Overdraft Against e-Deposits
3. Pre-Approved Personal Loan (PAPL) - Self Employed
4. Digital Overdraft against Deposits (physical receipts)
5. Gold Loan Co-Lending with Rupeek
6. Maruti Suzuki Smart Finance (MSSF) - Vehicle loan
7. Pre-Approved Personal Loan (PAPL) - Cross sell to Home Loan customers
8. Home Loan - ETB customers
9. OD against Deposit - Branch Assisted - Retail
10. Overdraft against Insurance
11. PAPL with Digital Document Execution
12. Secured Credit Card
13. Loan against Insurance - SBI Life
14. IND DIGI Vehicle Loan - 4 Wheeler
15. Credit Card - Pre Approved (ETB)



AGRICULTURE

1. Digital KCC Renewal (Net Banking / Mobile Banking/ Website)
2. Digital KCC Renewal through SMS
3. IND DIGI KCC (TAMILNADU)
4. KCC Digital Renewal (Branch Assisted)
5. IND DIGI Agri Jewel Loan (Re-pledge)
6. Jewel Loan Fresh - ETB customers
7. Jewel Loan Re pledge- Branch Assisted
8. OD against Deposit - Branch Assisted - Agri & Allied
9. Jewel Loan ETB - Branch Assisted



MSME

1. Digital Shishu Mudra
2. MSME Renewal STP - upto Rs. 20 lakh
3. Digital OD against Deposit
4. Supply Chain Finance
5. IND GST Advantage
6. Pre-Approved Business Loan (PABL)
7. Jewel Loan MSME - Branch Assisted

36
Journeys

Digital
Journeys

eBusiness
₹ 9179 Cr

Liability Products:

1. Digital Term Deposits (with enhanced features)
2. IND SWAGAT (Term Deposits for NTB customers)

3rd Party Products:

1. Universal SOMPO 2 Wheeler
2. Universal Somp 4 Wheeler
3. Universal Somp Health



R A M

Deposits

Q1 FY'23	FY'23	Q1 FY'24
₹ 18 Cr	₹ 153 Cr	₹ 6728 Cr
	₹ 1539 Cr	₹ 2451 Cr
		39/49

Digital Enablers



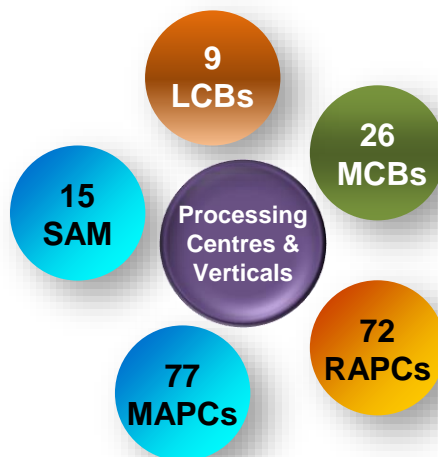
- Electronic Bank Guarantee (issuance of e-BG with digital document execution (DDE) through NeSL platform).
- e-Stamping of revised locker agreement with digital document execution.
- Integration of APIs for Jansuraksha Portal (DFS)
- Online submission of stock statement by borrowers.



Portals Developed:

- Payment of compensation to customers (Banking Ombudsman complaint)
- Death Claim Settlement process through Bank's Website.





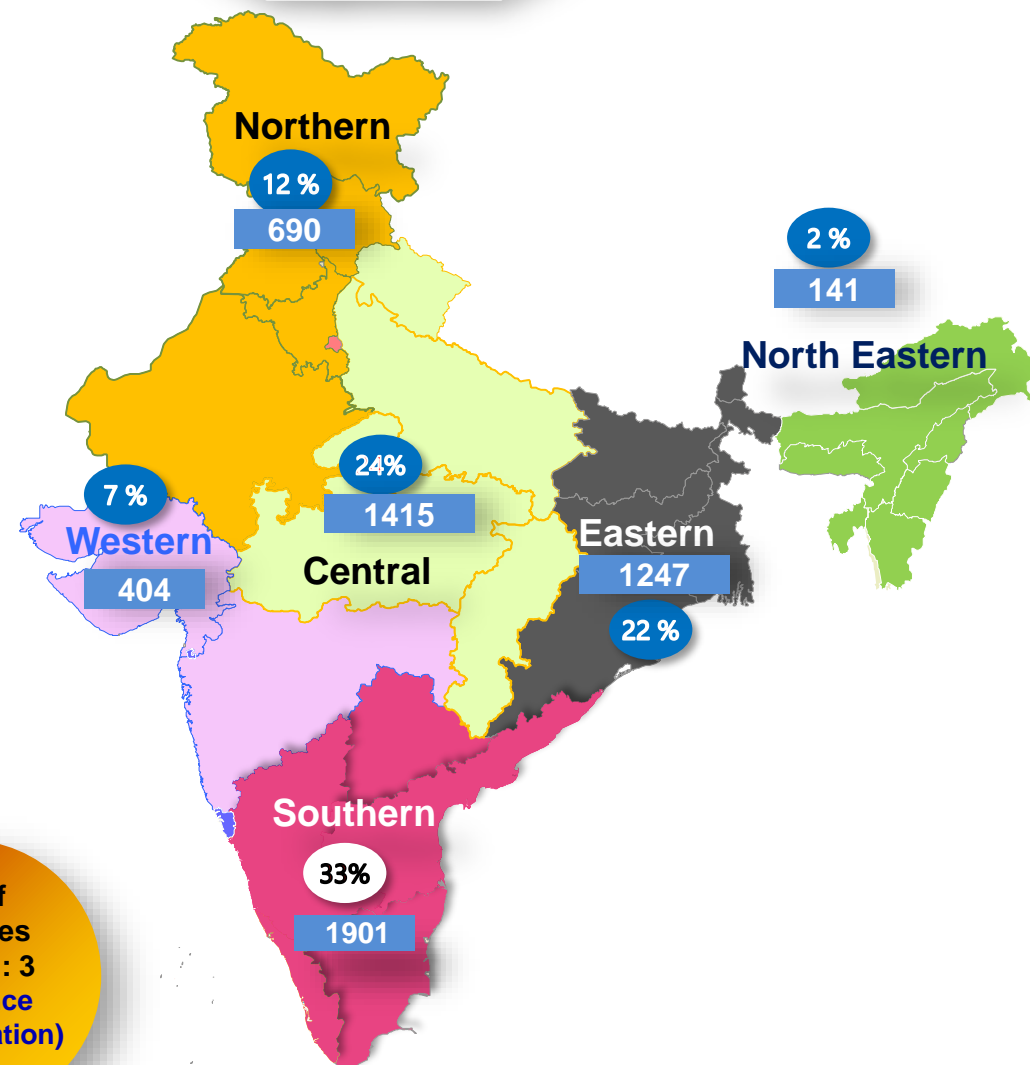
Population group wise (Domestic)



**No. of
branches
opened: 14**

**No. of
branches
merged: 3
(326 since
amalgamation)**

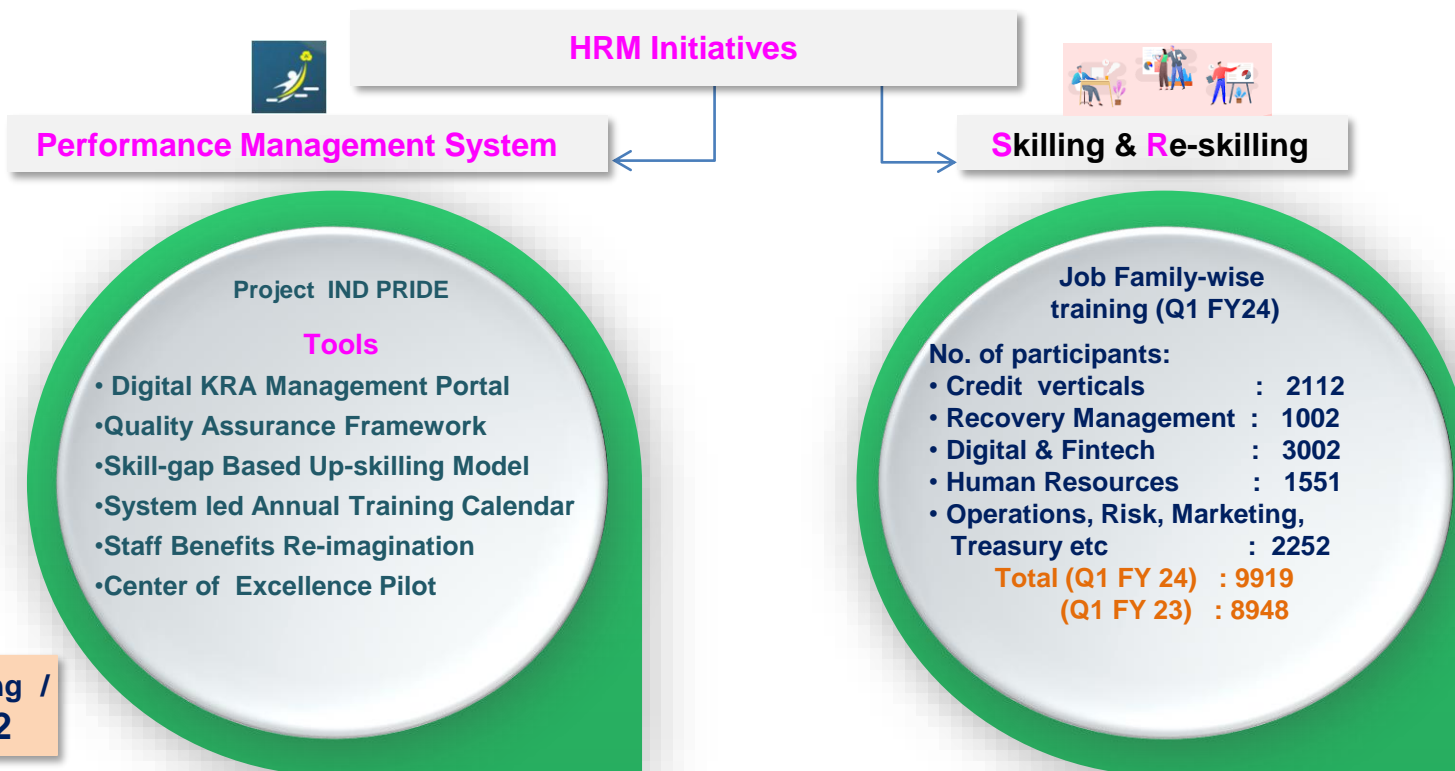
Region-wise



Staff Position & HRM Initiatives



Domestic- 30.06.23	Total	Male	Female	Average age of staff	% of Female
Officers	25632	18443	7189	37	28%
Clerks	12500	8010	4490	38	36%
Sub-staff	2347	2021	326	46	14%
Full Time Sweepers	256	193	63	46	25%
Total	40735	28667	12068	38	30%



Practo enrolment by serving / retired staff members: 41142

08

ESG, Group Entities & Awards

Environmental, Social & Governance

Environmental

- Under Green Initiative, installed Roof Top Solar Panels in Bank's own building at Chennai.
- LED light fittings provided in all branches/offices
- Star rated appliances are being used to save power.
- Diesel generators are being replaced with Inverter reducing Carbon Emission.
- Corporate office is Gold rated Green Certified building.
- Paperless Banking initiatives like e-Note for internal communication
- Social Media posts for creating awareness to protect and preserve the environment.



Social

- 36 RSETI Centres (INDSETIs) trained 6386 candidates through 219 programmes in Q1 FY24
- 42 Financial Literacy Centres (FLCs) conducted 458 camps in Q1 FY24 covering 21077 participants
- Financed ₹2618 Cr to SHGs in Q1 FY24
- Financed ₹36 Cr to 20184 street vendors in Q1FY24
- Contribution for Social good through CSR activities for Children, differently-abled and under privileged sections of society.



Governance

- Well defined policies and SOPs
- Customer Rights Policy.
- Whistle Blower Policy.
- Policy for Prevention of sexual harassment of women at workplace.
- Technology driven Customer Grievance Redresal System
- Corporate Governance Policy
- Adhering to Policy on Green Deposits, Bank commenced tracking the financing in the green portfolio viz., entities manufacturing e-Vehicles, green hydrogen production, etc.



Joint Venture & Subsidiary

30.06.2023 (Provisional)

Joint venture



- Consortium of credible Public & Private Corporate entities from India and Sampo of Japan as promoter
- Incorporated & licensed in 2007.
- Bank's shareholding : 28.52%

	Q1 FY 23	Q1 FY24
Operating Profit	₹46 Cr	₹68 Cr
Net Profit	₹43 Cr	₹58 Cr
Net worth	₹1143 Cr	₹1327 Cr
Gross Direct Premium	₹828 Cr	₹1008 Cr

Subsidiary



- In the business of Stock Broking & DP
- Listed on NSE and BSE
- Bank's shareholding: 64.84%
- Income under Stock Broking: ₹338 lakh

	Q1 FY 23	Q1 FY24
Operating Profit	₹63 lakhs	₹314 lakhs
Net Profit	-₹69lakhs	₹148 lakhs

Regional Rural Banks (RRBs)



₹ in Cr

Parameters	TNGB			SGB			PBGB			Total			Total YE
	QE			QE			QE			QE			
	Jun-22	Jun-23	YoY	Jun-22	Jun-23	YoY	Jun-22	Jun-23	YoY	Jun-22	Jun-23	YoY	Mar-23
Business	35535	41674	17%	18604	22850	23%	1967	2353	20%	56106	66877	19%	64727
Operating Profit	298	356	19%	149	163	10%	16	16	4%	463	535	16%	1257
Net Profit	169	227	35%	94	121	29%	10	11	4%	273	359	32%	696
Gross NPA %	1.61	1.12	- 49 bps	1.02	0.62	- 40 bps	1.98	1.86	- 12 bps	-	-	-	-
Net NPA %	0	0	-	0	0	-	0	0	-	-	-	-	-
CRAR %	13.94	14.34	40 bps	16.60	16.31	- 29 bps	11.21	11.23	2 bps	-	-	-	-
No. of branches	645	656	-	229	236	-	44	46	-	918	938	-	935

Performance Highlights of RRBs

- YoY Growth:
 - Business : **19%**
 - Operating Profit : **16%**
 - Net Profit : **32%**
- In all 3 RRBs, Gross NPA% has decreased and Net NPA% is 0%
- Branches increased from **918 to 938**

Awards & Accolades



APY LEADERSHIP PINNACLE EXEMPLARY AWARD OF PAR EXCELLENCE

(Campaign for MD & CEO of banks)
Bank topped all PSBs with
achievement 181.95% of the target

APY CIRCLE OF EXCELLENCE EXEMPLARY AWARD OF PAR EXCELLENCE

(Campaign for EDs of banks) Bank
topped all PSBs with achievement
178.42% of the target

APY NATIONAL CHAMPIONSHIP CUP FOR SPONSOR BANKS AND RRBs



2nd amongst all Teams – Received
APY Championship Trophy of Par-
Excellence along with
APY Championship Exemplary Award

Disclaimer

This presentation has been prepared by Indian Bank (the “Bank”) solely for information purposes, without regard to any specific objectives, financial situations or informational needs of any particular person.

Certain forward-looking statements in these slides involve a number of risks, uncertainties and other factors that could cause actual results to differ materially from those suggested by the forward-looking statements. These risks and uncertainties include, but are not limited to our ability to successfully implement our strategy, future levels of non-performing loans, our growth and expansion, the adequacy of our allowance for credit losses, our provisioning policies, technological changes, investment income, cash flow projections, our exposure to market risks as well as other risks. Indian Bank undertakes no obligation to update the forward-looking statements to reflect events or circumstances after the date thereof.

Note: All financial numbers in the presentation are from Audited Financials or Limited Reviewed financials or based on Management estimates.



Thank you