

Ref No.: ISC/08/2023-24

Date: 06.04.2023

The Vice President National Stock Exchange of India Limited "Exchange Plaza", Bandra Kurla Complex, Bandra East Mumbai - 400 051 NSE Symbol : INDIANB	The Vice President BSE Limited Phiroze Jeejibhai Towers Dalal Street Mumbai - 400 001 BSE Scrip Code: 532814
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Dear Sir/Madam,

**Subject: Disclosure under Regulation 30 of the SEBI (LODR) Regulations, 2015:
Imposition of monetary penalty by the Reserve Bank of India**

In terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we have to inform you that the Reserve Bank of India in exercise of powers conferred under Section 47A(1)(c) read with Section 46(4)(i) and Section 51(1) of the Banking Regulation Act, 1949, has imposed a monetary penalty of Rs.55.00 lakh (Rupees fifty five lakh only) on the Bank for non-compliance with the directions issued by Reserve Bank on 'Reserve Bank of India (Know Your Customer (KYC)) Directions, 2016'.

The Bank has taken necessary preventive/comprehensive actions to avoid such recurrence in future.

This is for your information and record please.

Yours faithfully,

For Indian Bank

AGM & Company Secretary