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ALLAHABAD

# Performance Analysis Q4 / FY24



Ind Supreme 300  
Days & Ind Super  
400 Days .. Reap  
more, reap  
safe

SHG Loans...Your  
venture's growth  
begins here!



Jewel Loan...  
Use their shine  
to brighten  
your future!

Home Loan...  
from house  
hunting to home  
sweet home



IND GST  
ADVANTAGE..  
Empowering  
you through  
GST

Rupay Select  
Credit card..  
Swipe happiness  
on every move



Cardless Cash  
Withdrawal.. No  
ATM card? No  
problem!

SCAntastic  
payments every  
time through  
IndOASIS App



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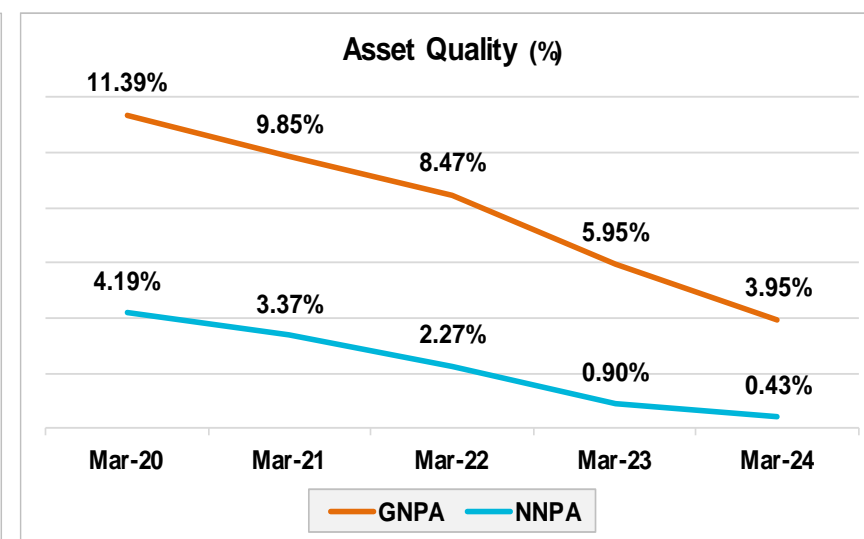
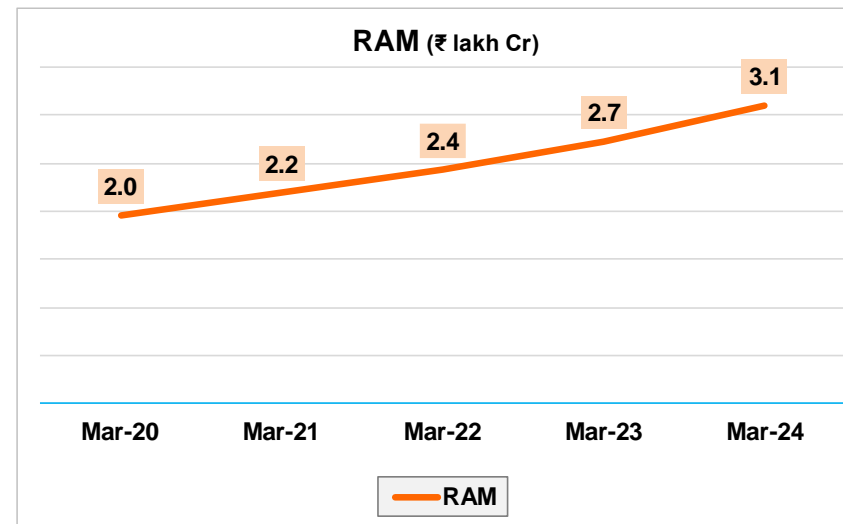
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# Performance Highlights Q4 FY24 (YoY)



RoA	
1.15%	33 bps
1.07%	30 bps



02

## Business Snapshot



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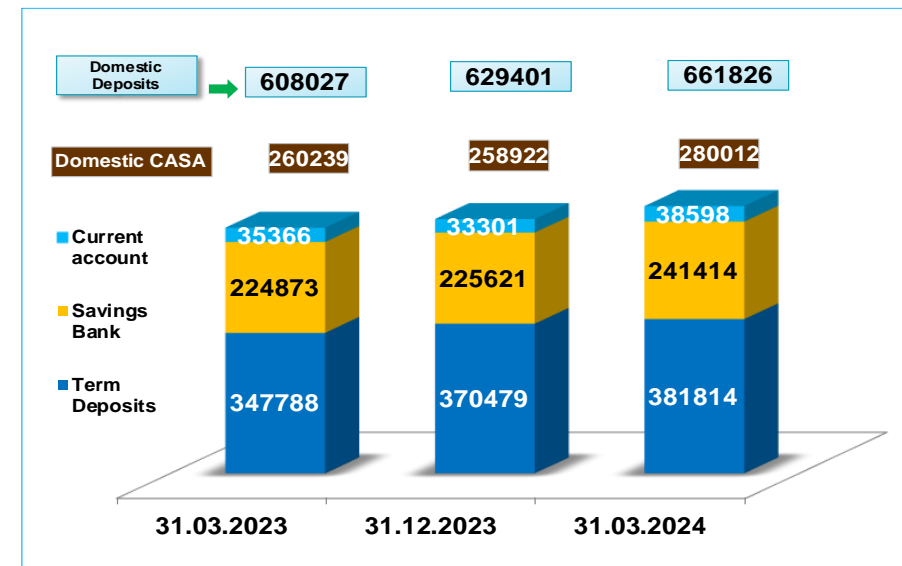
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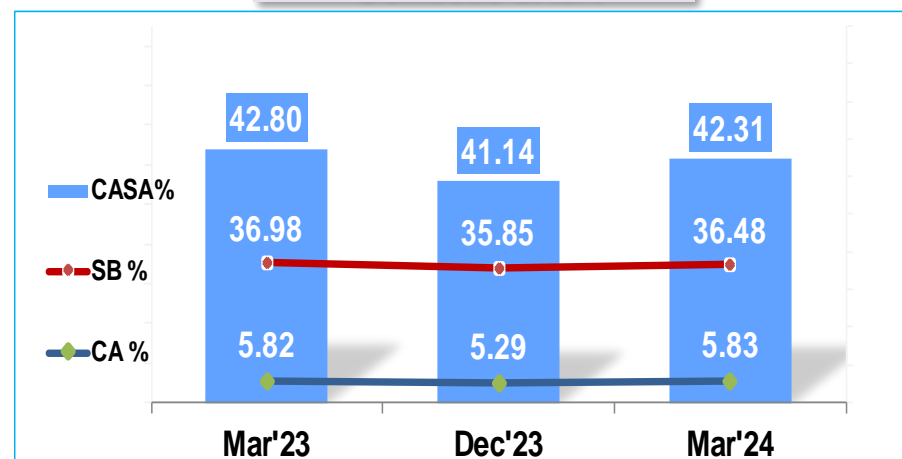
SI No	Parameter	31.03.2023	31.12.2023	31.03.2024	QoQ (%)	YoY (%)
1	<b>Deposits</b>	<b>621166</b>	<b>654154</b>	<b>688000</b>	<b>5</b>	<b>11</b>
	Domestic	608027	629401	661826	5	9
	Overseas	13139	24753	26174	6	99
	<b>Deposits breakup</b>					
	Current	35857	33814	38993	15	9
	Savings	224952	225698	241494	7	7
	<b>CASA</b>	<b>260809</b>	<b>259512</b>	<b>280487</b>	<b>8</b>	<b>8</b>
	<b>CASA % (Global)</b>	<b>41.99%</b>	<b>39.67%</b>	<b>40.77%</b>		
	<b>CASA % (Domestic)</b>	<b>42.80%</b>	<b>41.14%</b>	<b>42.31%</b>		
	Term Deposits	360357	394642	407513	3	13
2	<b>Advances</b>	<b>473586</b>	<b>509800</b>	<b>533773</b>	<b>5</b>	<b>13</b>
	Domestic	443921	474355	498160	5	12
	Overseas	29665	35445	35613	0.5	20
	<b>CD Ratio %</b>	<b>76.24%</b>	<b>77.93%</b>	<b>77.58%</b>		
3	<b>Business</b>	<b>1094752</b>	<b>1163954</b>	<b>1221773</b>	<b>5</b>	<b>12</b>
	Domestic	1051948	1103756	1159986	5	10
	Overseas	42804	60198	61787	3	44

₹ in Cr

## Domestic Deposits

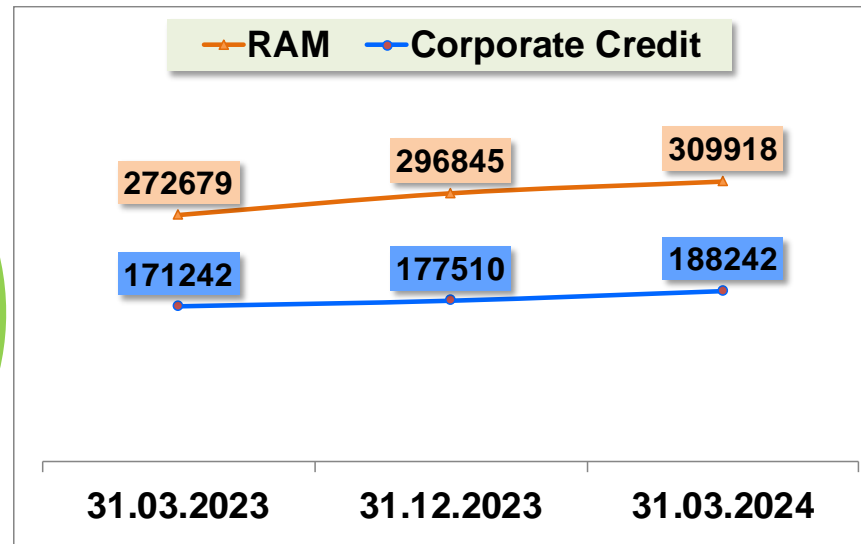
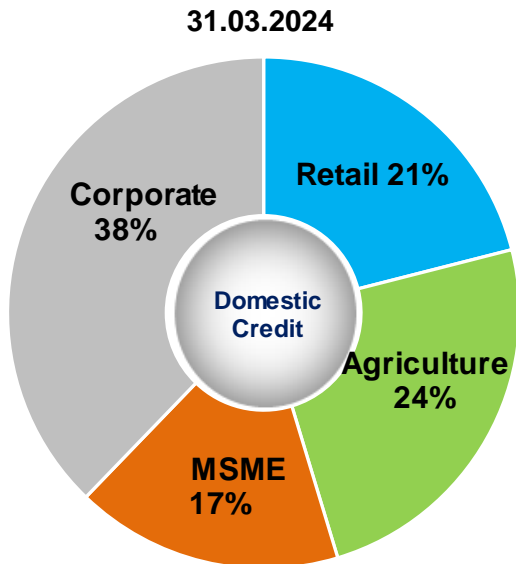


## Domestic CASA



# Advances (Domestic)

Sector	31.03.2023	31.12.2023	31.03.2024	YoY (%)
<b>Gross Advances-Domestic</b>	<b>443921</b>	<b>474355</b>	<b>498160</b>	<b>12</b>
Retail	91086	99251	104735	15
Agriculture	101937	114422	121062	19
MSME	79656	83172	84121	6
<b>Total (RAM)</b>	<b>272679</b>	<b>296845</b>	<b>309918</b>	<b>14</b>
RAM % to Gross Domestic Advances	61.43%	62.58%	62.21%	-
Corporate	171242	177510	188242	10



₹ in Cr

Retail	31.03.2023	31.12.2023	31.03.2024	YoY (%)
Home Loan (Incl.Mortgage loans)	59840	64343	66423	11%
Auto Loan	5377	7291	8016	49%
Personal Loan	7769	8648	8566	10%
Jewel Loan Non Priority	5206	5626	5366	3%
Other Retail Loan	12894	13343	16364	27%
<b>Retail</b>	<b>91086</b>	<b>99251</b>	<b>104735</b>	<b>15%</b>

Agriculture	31.03.2023	31.12.2023	31.03.2024	YoY (%)
Crop Loans	77894	86787	92473	19%
Investment Credit	11980	12759	13136	10%
Agri allied	3610	5296	5842	62%
Infrastructure & Ancillary	8453	9580	9611	14%
<b>Agriculture</b>	<b>101937</b>	<b>114422</b>	<b>121062</b>	<b>19%</b>

MSME	31.03.2023	31.12.2023	31.03.2024	YoY (%)
Micro	43285	45676	47468	10%
Small	26032	27373	25948	0%
Medium	10339	10123	10705	4%
<b>MSME</b>	<b>79656</b>	<b>83172</b>	<b>84121</b>	<b>6%</b>

# Priority Sector Lending

₹ in Cr

Segment (as on 31.03.24)	RBI Benchmark (as % of ANBC)	Mandatory Target (Amount)	Achievement (Excluding PSLC)	
			Amount	%
<b>Priority Sector</b>	<b>40.00%</b>	<b>162946</b>	<b>178527</b>	<b>43.82%</b>
Agriculture	18.00%	73326	83590	20.52%
Small and Marginal Farmers	10.00%	40737	44242	10.86%
Weaker Section	12.00%	48884	54382	13.35%
Micro under MSME	7.50%	30552	47256	11.60%
Non Corporate farmers	13.78%	56135	65364	16.05%

Surpassed all the mandatory targets stipulated by RBI under Priority Sector advances

Position as on 31.03.2024

## Self Help Group

- No. of SHGs : 4.21 lakh
- Balance Outstanding: ₹19243 Cr YoY:37%)
- Disbursements (FY24): ₹15689 Cr
- Women Beneficiaries: 55.25 lakhs (Nos)



## Stand Up INDIA

(Cumulative till Mar'24)

- No. of loans Disbursed : 11428
- Amount of Disbursements: ₹2546 Cr
- Achievement: 100%



## MUDRA (Including RRBs)

In FY24 :

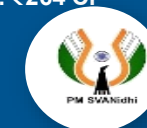
- No. of loans disbursed: 7.14 lakh
- Amount disbursed : ₹11700 Cr
- Achievement: 106%



## PM SVANidhi

(Cumulative till Mar'24)

- No of loans Disbursed : 5.77 lakh
- Amount of Disbursements : ₹747 Cr
- Outstanding Balance: ₹264 Cr



# Sector Deployment – Domestic Advances

₹ in Cr

Sector	31.03.2023	% share to Gross Advances	31.03.2024	% share to Gross Advances	YoY (%)
Infrastructure	54857	12	61254	12	12
<i>of which</i>					
Power	20271	5	22006	4	9
Port and Road Project	8495	2	8696	2	2
Other infrastructure	26091	5	30552	6	17
Basic Metal	9729	2	9862	2	1
Textiles	7624	2	8417	2	10
Petroleum and Coal Products	9934	2	9190	2	-7
All Engineering	5596	1	7174	1	28
Food Processing	9170	2	10155	2	11
Trade	22421	5	24842	5	11
Commercial Real Estate	13980	3	17989	4	29
Home Loans/Auto Loans/Other Retail	91086	21	104735	21	15
Agriculture	101937	23	121062	24	19
NBFC	66419	15	55194	11	-17
Others (Other Industries/Sectors)	51168	12	68286	14	33
<b>Total Domestic Advances</b>	<b>443921</b>	<b>100</b>	<b>498160</b>	<b>100</b>	<b>12</b>

# External Rating-wise Advances

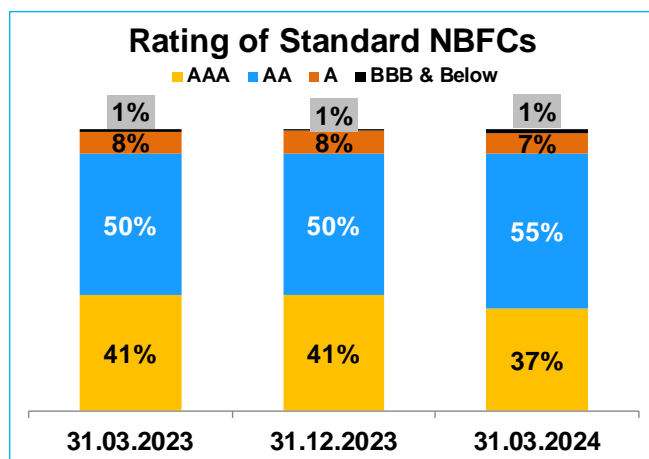
₹ in Cr

External Rating (More than Rs. 10 Cr, For CRE/MSME > Rs. 25 Cr)	31.03.2023		31.12.2023		31.03.2024	
	Exposure	% to Total	Exposure	% to Total	Exposure	% to Total
<b>Rated Exposure</b>						
AAA	44055	15%	41827	14%	45390	15%
AA	68717	24%	75911	26%	76977	26%
A	64914	23%	67901	23%	68266	23%
BBB	36556	13%	34650	12%	32637	11%
<b>Total BBB and above</b>	<b>214242</b>	<b>75%</b>	<b>220289</b>	<b>75%</b>	<b>223270</b>	<b>76%</b>
BB and below	<b>24259</b>	<b>9%</b>	<b>24982</b>	<b>9%</b>	<b>25893</b>	<b>9%</b>
Of which,						
PSU Accounts (More than INR 100 Crore)	4695	2%	4545	2%	4646	2%
Corporates (More than INR 100 Crore)	9008	3%	11157	4%	11275	4%
Others (Less than INR 100 Crore)	10555	4%	9280	3%	9972	3%
<b>Total Rated Exposure (A)</b>	<b>238501</b>	<b>84%</b>	<b>245270</b>	<b>84%</b>	<b>249163</b>	<b>84%</b>
<b>Unrated Exposure</b>						
PSU with Govt Guarantee	26330	9%	28746	10%	28185	10%
PSU without Govt Guarantee	11624	4%	9312	3%	10422	4%
Others	8794	3%	10076	3%	7228	2%
<b>Total Unrated Exposure (B)</b>	<b>46749</b>	<b>16%</b>	<b>48134</b>	<b>16%</b>	<b>45834</b>	<b>16%</b>
<b>Total (A+B)</b>	<b>285250</b>		<b>293404</b>		<b>294997</b>	

₹ in Cr

Standard NBFC	31.03.2023	%	31.12.2023	%	31.03.2024	%
NBFC - HFCs	18302	31%	16395	31%	16393	30%
NBFC - PSUs	5112	8%	1680	3%	1287	3%
NBFC - MFIs	2108	4%	1850	4%	1711	3%
NBFC - Others	33750	57%	32984	62%	35105	64%
<b>Total</b>	<b>59272</b>	<b>100%</b>	<b>52909</b>	<b>100%</b>	<b>54496</b>	<b>100%</b>

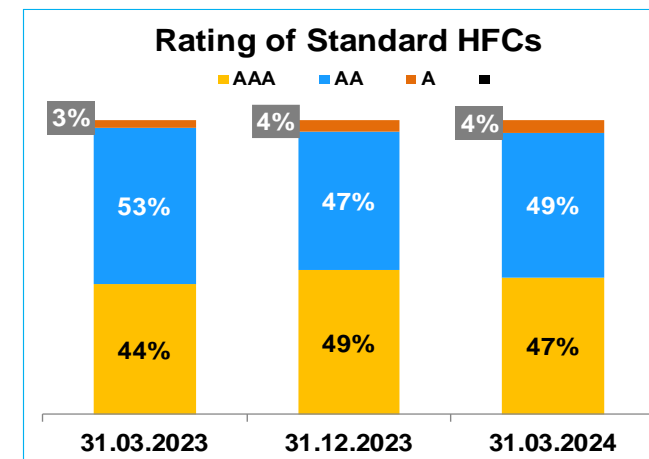
NBFC



Rated A and above: 99%

Standard NBFCs	31.03.2023	31.12.2023	31.03.2024
<b>NBFCs</b>			
Bank sponsored	5847	5757	4814
Private Inst & others	53425	47152	49682
<b>Total</b>	<b>59272</b>	<b>52909</b>	<b>54496</b>

HFC



Rated A and above: 100%

Out of Std NBFCs	31.03.2023	31.12.2023	31.03.2024
<b>HFCs</b>			
Bank sponsored	3517	2996	2791
Private Institutions	14785	13399	13602
<b>Total</b>	<b>18302</b>	<b>16395</b>	<b>16393</b>



# Investments (Domestic)

₹ in Cr

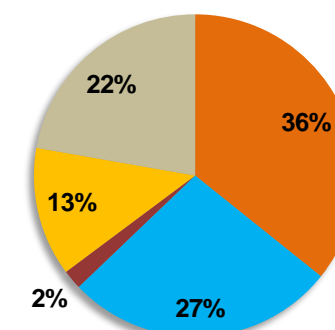
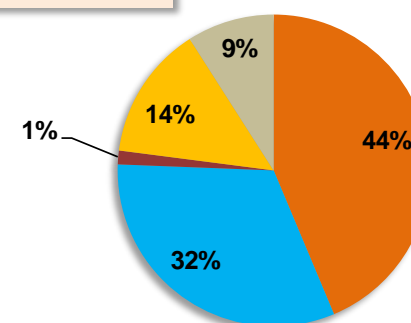
S No	Details	31.03.2023	31.12.2023	31.03.2024	YoY (%)
1	SLR Investments	148627	160820	162527	9
	Of which				
	Central Government Securities	94158	99285	95913	2
	State Government Securities	51696	59819	65767	27
	Treasury Bills	2773	1716	847	-69
	Other Approved Securities	0	0	0	-
2	Non SLR Investments	39255	45384	52136	33
	Total Domestic Investments (1) + (2)	187882	206204	214663	14
	(i) Held For Trading (HFT)	92	433	1113	-
	(ii) Available For Sale (AFS)	45457	59024	62325	37
	(iii) Held To Maturity (HTM)	142333	146747	151225	6
	Total Domestic Investments (i) + (ii) + (iii)	187882	206204	214663	14
	Modified Duration of AFS & HFT portfolio	1.98	2.83	2.72	-

Quarter Ended	31.03.2023	31.12.2023	31.03.2024
Yield on Investments	6.62	6.80	6.88

## AFS Book (YoY)

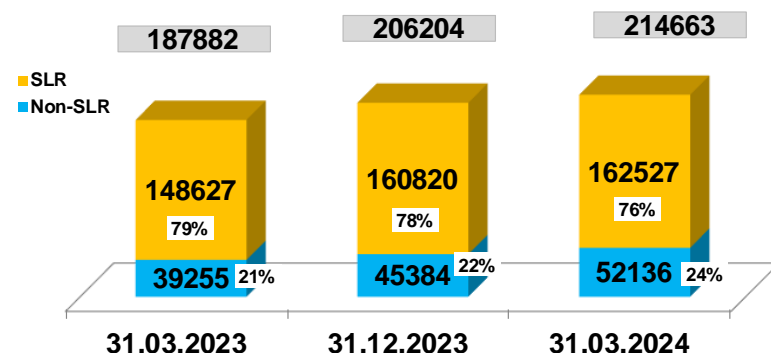
31.03.2023

31.03.2024



■ G sec & T Bill ■ Corporate Bonds ■ CP ■ SDLs ■ Others

## Investment Portfolio



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# Financials



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# Operating Profit & Net Profit

₹ in Cr

Sl No	Components	Quarter Ended					Year Ended		
		31.03.2023	31.12.2023	31.03.2024	QoQ (%)	YoY (%)	31.03.2023	31.03.2024	YoY (%)
1	Interest Income	12244	14198	14624	3	19	44942	55615	24
2	Interest Expenses	6736	8383	8609	3	28	24717	32341	31
3	<b>Net Interest Income (1-2)</b>	<b>5508</b>	<b>5815</b>	<b>6015</b>	<b>3</b>	<b>9</b>	<b>20225</b>	<b>23274</b>	<b>15</b>
4	Non Interest Income	1994	1902	2263	19	13	7143	7867	10
5	<b>Operating Income (3+4)</b>	<b>7502</b>	<b>7717</b>	<b>8278</b>	<b>7</b>	<b>10</b>	<b>27369</b>	<b>31141</b>	<b>14</b>
6	Operating Expenses	3486	3620	3973	10	14	12098	14301	18
7	<b>Operating Profit (5-6)</b>	<b>4016</b>	<b>4097</b>	<b>4305</b>	<b>5</b>	<b>7</b>	<b>15271</b>	<b>16840</b>	<b>10</b>
8	Provisions (excl. Taxes)	2564	1350	1248	-8	-51	9356	5889	-37
9	<b>Profit Before Taxes (7-8)</b>	<b>1452</b>	<b>2747</b>	<b>3057</b>	<b>11</b>	<b>111</b>	<b>5915</b>	<b>10951</b>	<b>85</b>
10	Provision for Taxes	5	628	810	29	15230	633	2888	356
11	<b>Net Profit (9-10)</b>	<b>1447</b>	<b>2119</b>	<b>2247</b>	<b>6</b>	<b>55</b>	<b>5282</b>	<b>8063</b>	<b>53</b>

₹ in Cr

Sl No	Components	Quarter Ended					Year Ended		
		31.03.2023	31.12.2023	31.03.2024	QoQ (%)	YoY (%)	31.03.2023	31.03.2024	YoY (%)
1	Interest Income on Advances and Discount on Bills	8850	10349	10637	3	20	31941	40619	27
2	Interest on investments	3066	3420	3549	4	16	11647	13402	15
3	Other interest income	328	429	438	2	34	1354	1594	18
4	<b>Total Interest Income (1+2+3)</b>	<b>12244</b>	<b>14198</b>	<b>14624</b>	<b>3</b>	<b>19</b>	<b>44942</b>	<b>55615</b>	<b>24</b>
5	Profit/Loss on Sale of Investments	17	234	123	-47	624	381	863	127
6	Profit/Loss on Revaluation of Investments	65	94	70	-26	8	-87	445	-611
7	Recovery of bad debts	860	418	773	85	-10	2177	1879	-14
8	Fee Income	914	852	970	14	6	2969	3298	11
9	Forex Income	46	84	82	-2	78	1009	452	-55
10	PSLC Commission	41	167	169	1	312	479	657	37
11	Miscellaneous income	51	53	76	43	49	215	273	27
12	<b>Total Non Interest Income (5 to 11)</b>	<b>1994</b>	<b>1902</b>	<b>2263</b>	<b>19</b>	<b>13</b>	<b>7143</b>	<b>7867</b>	<b>10</b>
13	<b>Total Income (4+12)</b>	<b>14238</b>	<b>16100</b>	<b>16887</b>	<b>5</b>	<b>19</b>	<b>52085</b>	<b>63482</b>	<b>22</b>

# Fee Income

₹ in Cr

Sl No	Components	Quarter Ended					Year Ended		
		31.03.2023	31.12.2023	31.03.2024	QoQ (%)	YoY (%)	31.03.2023	31.03.2024	YoY (%)
1	Transaction fees	164	184	196	7	20	704	759	8
2	Loan processing charges	208	190	219	15	5	693	747	8
3	Commission on Government business	22	20	27	35	23	76	82	8
4	Commission on LC/BG	140	115	116	1	-17	461	421	-9
5	Cross selling	48	52	46	-12	-4	136	164	21
6	Income from PFMS operations	6	16	12	-25	100	44	36	-18
7	Rent on Lockers	47	43	41	-5	-13	144	158	10
8	Misc fee Income	279	232	313	35	12	711	931	31
9	<b>Fee Income ( 1 to 8)</b>	<b>914</b>	<b>852</b>	<b>970</b>	<b>14</b>	<b>6</b>	<b>2969</b>	<b>3298</b>	<b>11</b>

# Expenses

₹ in Cr

SI No	Components	Quarter Ended					Year Ended		
		31.03.2023	31.12.2023	31.03.2024	QoQ (%)	YoY (%)	31.03.2023	31.03.2024	YoY (%)
1	Interest on deposits	6327	7915	8115	3	28	23184	30494	32
2	Interest on borrowings	174	86	121	41	-30	616	331	-46
3	Other interest expenses	235	382	373	-2	59	917	1516	65
4	<b>Total Interest Expenses (1+2+3)</b>	<b>6736</b>	<b>8383</b>	<b>8609</b>	<b>3</b>	<b>28</b>	<b>24717</b>	<b>32341</b>	<b>31</b>
5	Salary	1515	1658	1618	-2	7	5403	6424	19
6	Employees Benefit	705	679	1015	49	44	2124	2841	34
7	<b>Staff Expenses (5+6)</b>	<b>2220</b>	<b>2337</b>	<b>2633</b>	<b>13</b>	<b>19</b>	<b>7527</b>	<b>9265</b>	<b>23</b>
8	Overheads	1267	1283	1340	4	6	4571	5036	10
9	<b>Operating Expenses (7+8)</b>	<b>3486</b>	<b>3620</b>	<b>3973</b>	<b>10</b>	<b>14</b>	<b>12098</b>	<b>14301</b>	<b>18</b>
10	<b>Total Expenses (4+9)</b>	<b>10223</b>	<b>12003</b>	<b>12582</b>	<b>5</b>	<b>23</b>	<b>36815</b>	<b>46642</b>	<b>27</b>

# Overhead Expenses

₹ in Cr

SI No	Components	Quarter Ended					Year Ended		
		31.03.2023	31.12.2023	31.03.2024	QoQ (%)	YoY (%)	31.03.2023	31.03.2024	YoY (%)
1	Rent, Taxes & Lighting	172	160	159	-1	-8	621	636	2
2	Depreciation	129	130	125	-4	-3	529	524	-1
3	Insurance	208	225	224	-0.4	8	814	874	7
4	Travelling and Halting	53	52	52	-	-2	219	206	-6
5	Postage, Telecommunications etc.	26	26	28	8	8	96	109	14
6	Repairs and Maintenance	63	70	64	-9	2	192	250	30
7	Printing and Stationery	27	21	25	19	-7	99	88	-11
8	ATM Issuer Fee paid	132	126	125	-1	-5	456	504	11
9	Others	457	473	538	14	18	1545	1845	19
10	<b>Overheads (1 to 9)</b>	<b>1267</b>	<b>1283</b>	<b>1340</b>	<b>4</b>	<b>6</b>	<b>4571</b>	<b>5036</b>	<b>10</b>

# Provisions & Net Profit

₹ in Cr

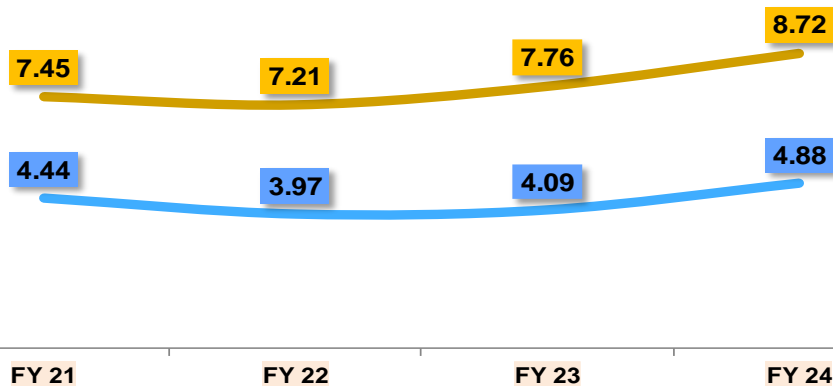
SI No	Components	Quarter Ended					Year Ended		
		31.03.2023	31.12.2023	31.03.2024	QoQ (%)	YoY (%)	31.03.2023	31.03.2024	YoY (%)
1	Operating Profit	4016	4097	4305	5	7	15271	16840	10
2	Total Provisions	2569	1978	2058	4	-20	9989	8777	-12
	<i>Of which</i>								
	NPA - Advances	1040	905	900	-1	-13	6516	3653	-44
	NPA - Investments	0	-10	49	-590	-	405	63	-84
	Standard advances	1534	398	137	-66	-91	2385	1937	-19
	Income-tax	5	628	810	29	15230	633	2888	356
	Others	-10	57	162	184	-1720	50	236	372
3	Net Profit (1-2)	1447	2119	2247	6	55	5282	8063	53

# Performance Ratios

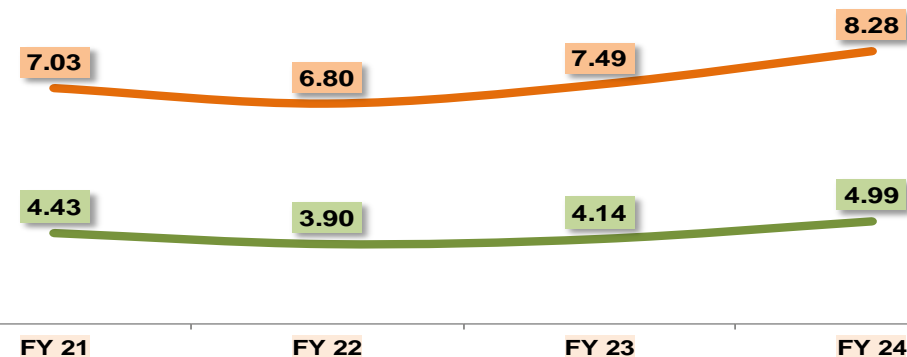
% Annualised

SI No	Ratios	Quarter Ended			Year Ended	
		31.03.2023	31.12.2023	31.03.2024	31.03.2023	31.03.2024
1	Cost of Deposits	4.33	4.99	5.01	4.09	4.88
2	Cost of Funds	4.44	5.09	5.13	4.14	4.99
3	Yield on Advances	8.17	8.78	8.81	7.76	8.72
4	Yield on Investments	6.62	6.80	6.88	6.45	6.80
5	Net Interest Margin (NIM)	3.56	3.41	3.44	3.37	3.47
6	<i>Net Interest Margin (NIM) Domestic</i>	3.59	3.49	3.52	3.41	3.54
7	Return on Assets (RoA)	0.82	1.11	1.15	0.77	1.07
8	Return on Average Networth (RoE)	15.48	19.92	19.06	14.73	19.24
9	Earnings per Share (₹)	46.48	67.12	66.73	42.41	63.23
10	Book Value per Share (₹)	300.55	347.73	352.58	300.55	352.58
11	Cost to Income Ratio	46.47	46.90	47.99	44.20	45.92
12	Business per Employee (₹ in Cr)	26.61	28.22	29.85	26.61	29.85
13	Business per Branch (₹ in Cr)	187.38	196.35	205.38	187.38	205.38
14	Net Profit per Employee (₹ in lakhs)	14.20	20.87	22.33	12.95	20.03

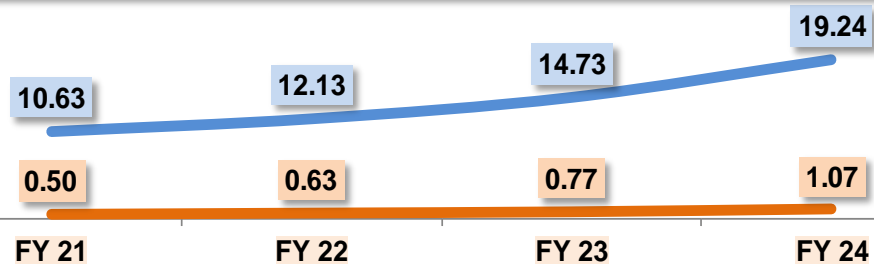
**Cost of Deposits**      **Yield on Advances**



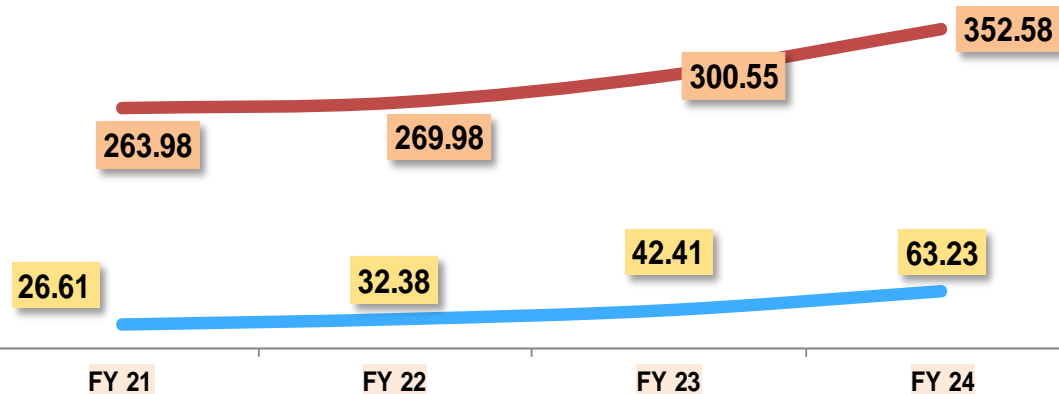
**Cost of Funds**      **Yield on Funds**



Return on Assets (RoA)      Return on Average Network Worth (RoE)



— Earnings per Share (₹)      — Book Value per Share (₹)



# Balance Sheet

₹ in Cr

Liabilities	31.03.2023	31.03.2024
Capital	1245	1347
Reserves & Surplus	46727	57041
Deposits	621166	688000
Borrowings	22073	23131
Other Liabilities & Provisions	19290	23100
Total	710501	792619

Assets	31.03.2023	31.03.2024
Cash & Balance with RBI	32693	32703
Bal. with banks & money at call	17440	9406
Investments	185988	212555
Advances	449297	514889
Fixed Assets	7459	7515
Other Assets	17624	15551
Total	710501	792619

04

## Capital & Risk Management



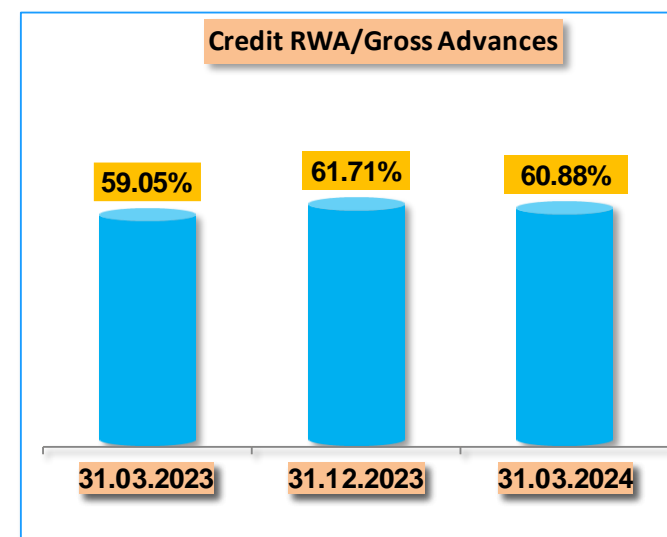
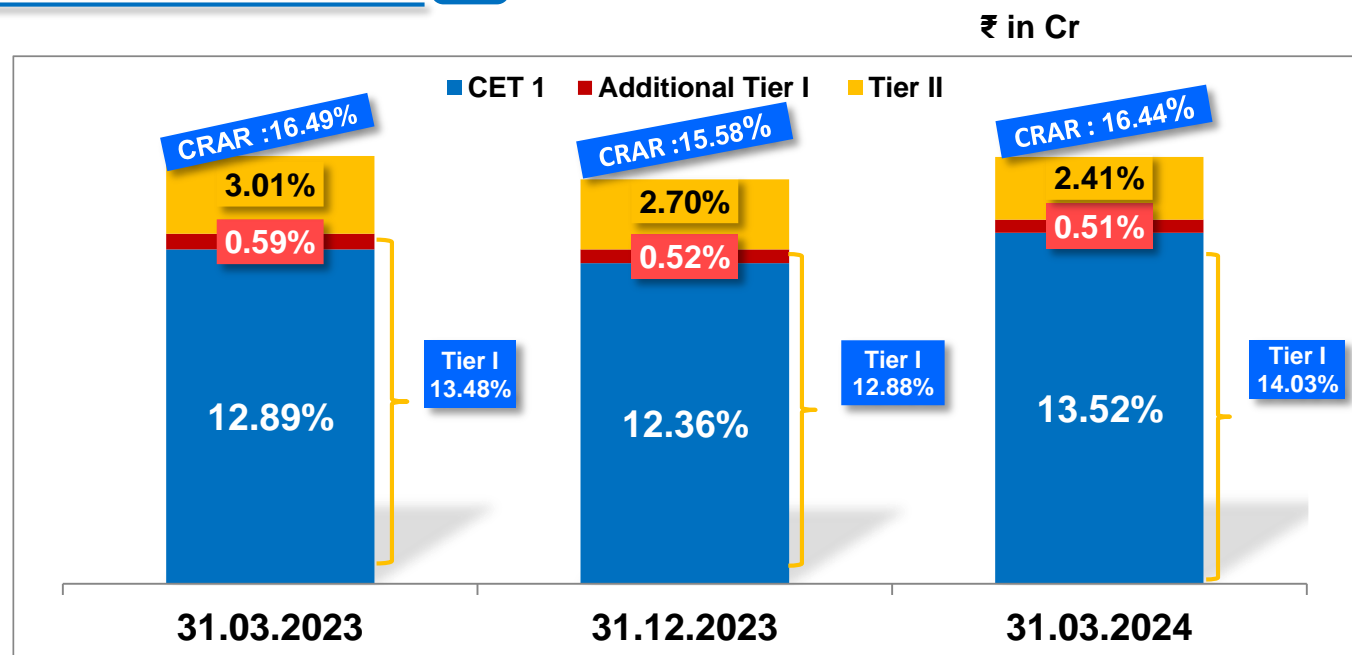
# Capital & Risk Management

S No	Parameters	31.03.2023	31.12.2023	31.03.2024
1	Common Equity Tier I (CET 1)	42984	46977	53031
2	Additional Tier I	1980	1988	2000
3	Tier II	10028	10268	9453
4	Total Capital (1+2+3)	54992	59234	64484
5	Total Risk Weighted Assets	333582	380191	392246
6	CRAR % (4/5)	16.49	15.58	16.44

S No	Risk Weighted Assets (RWA)	31.03.2023	31.12.2023	31.03.2024
1	Credit	279644	314586	324980
	Density	59.05%	61.71%	60.88%
	Of which			
	Retail	54126	63754	66141
	Density	59.42%	64.24%	63.15%
	Agriculture	32111	34692	36472
	Density	31.50%	30.32%	30.13%
	MSME	53394	56945	57285
	Density	67.03%	68.47%	68.10%
2	Market	16406	23232	24894
	Density*	36.10%	39.36%	39.68%
3	Operational	37532	42372	42372
	Density	--	--	--

\*Market RWA/Trading Book

Successful QIP Placement of ₹4000 Cr



Stakeholder	Percentage
Government of India	73.84%
Mutual Funds	11.71%
Resident Individual	3.00%
Insurance Companies	4.71%
FPI, FI, NRI & AIF	5.95%
Employees	0.43%
HUF, Trusts, FI / Banks, Body Corporate, & Clearing Members	0.36%

Shareholding Pattern	%
Government of India	73.84%
Public & Others	26.16%
<b>Total</b>	<b>100%</b>

## Ratings

### Issuer Credit Rating (Global)

## S & P Global Ratings

BBB- / Stable/ A-3

## AT-1 & Tier -2 Bond's Rating

	AT 1 Perpetual Bonds	Tier - II Bonds
CRISIL, CARE Ratings Ltd	AA+ / Stable	AAA / Stable
India Ratings & Research	-	AA+ / Stable

### Certificate of Deposits

CRISIL Ratings Limited

**A1+**

05

## Asset Quality



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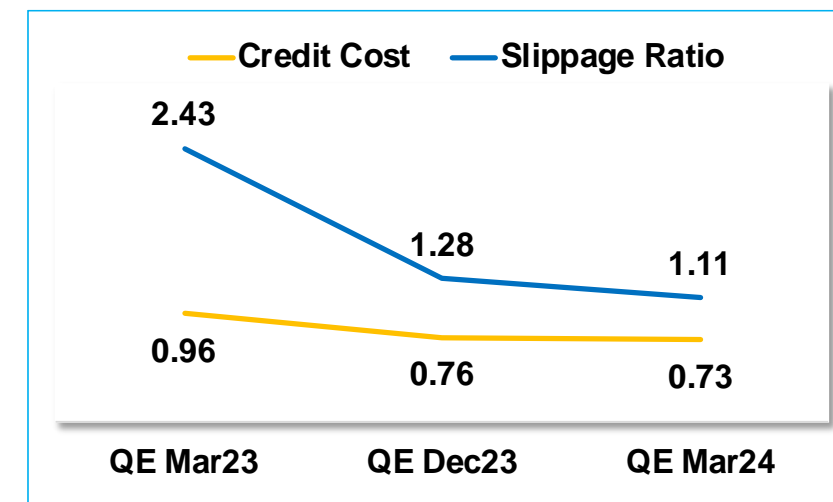
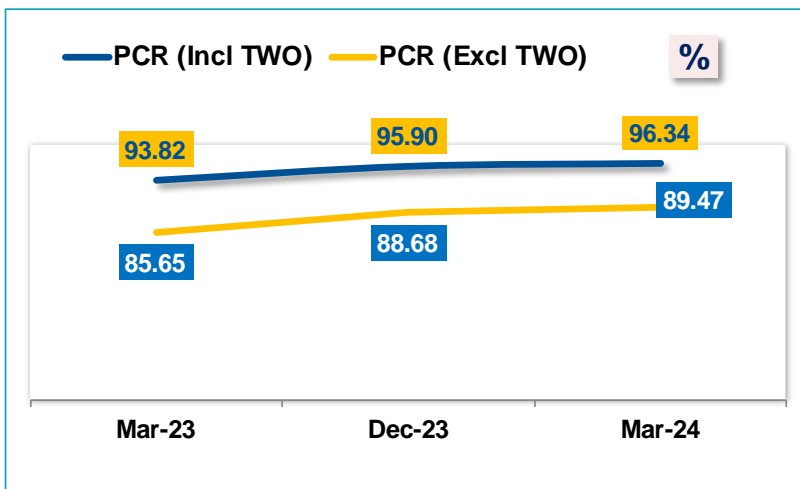
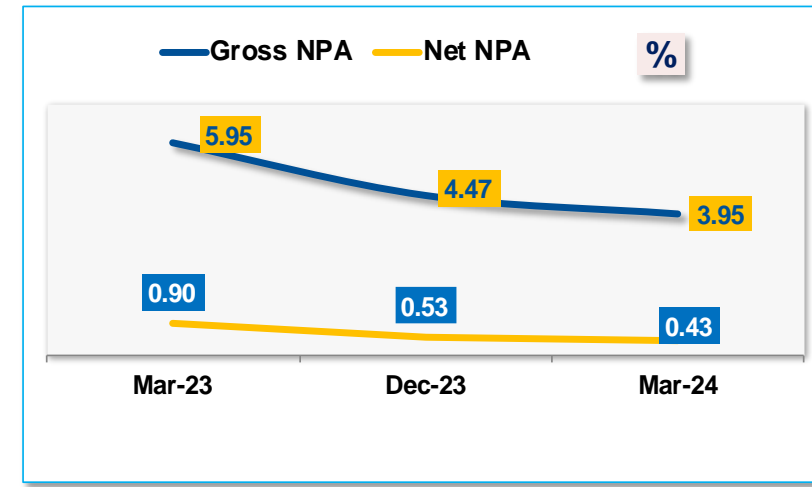
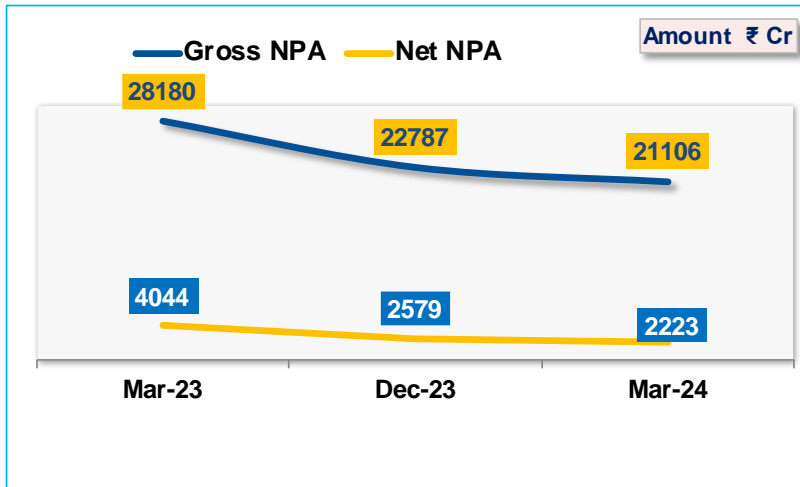


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# Asset Quality



# Movement of NPA

₹ in Cr

S No	Details	Quarter Ended		
		31.03.2023	31.12.2023	31.03.2024
1	Gross NPA opening balance	29484	24488	22787
	<b>ADDITIONS :</b>			
	Fresh Slippages	2566	1429	1238
	To old NPAs / Others	0	238	30
2	<b>Sub-Total of Additions</b>	<b>2566</b>	<b>1667</b>	<b>1268</b>
	<b>REDUCTIONS:</b>			
	Cash Recovery & Upgradation	1901	1143	898
	Technical Write off	1502	2042	1781
	Normal Write off	316	183	270
	Exchange difference	151	0	0
3	<b>Sub-Total of Reductions</b>	<b>3870</b>	<b>3368</b>	<b>2949</b>
4	<b>Gross NPA closing Balance (1+2-3)</b>	<b>28180</b>	<b>22787</b>	<b>21106</b>
	<b>Gross NPA%</b>	<b>5.95</b>	<b>4.47</b>	<b>3.95</b>
5	Provisions	23575	19631	18482
6	Others (Interest Realisable, etc.)	561	577	401
7	<b>Net NPA [4-(5+6)]</b>	<b>4044</b>	<b>2579</b>	<b>2223</b>
	<b>Net NPA%</b>	<b>0.90</b>	<b>0.53</b>	<b>0.43</b>
	<b>AUC Recovery</b>	<b>838</b>	<b>1151</b>	<b>935</b>
	<b>MOI Recovery</b>	<b>180</b>	<b>215</b>	<b>184</b>
	<b>Total Cash Recovery</b>	<b>2919</b>	<b>2509</b>	<b>2017</b>
	<b>Total Recovery (Cash +Upgradation)</b>	<b>2919</b>	<b>2509</b>	<b>2017</b>
	<b>PCR % (including Technical Writeoff)</b>	<b>93.82</b>	<b>95.90</b>	<b>96.34</b>
	<b>PCR % (excluding Technical Writeoff)</b>	<b>85.65</b>	<b>88.68</b>	<b>89.47</b>
	<b>Slippage Ratio % (Annualised)</b>	<b>2.43</b>	<b>1.28</b>	<b>1.11</b>
	<b>Credit Cost % (Annualised)</b>	<b>0.96</b>	<b>0.76</b>	<b>0.73</b>

Year Ended	
31.03.2023	31.03.2024
35214	28181
6642	6635
400	134
7042	6769
5669	5122
7189	7953
1052	768
167	0
14076	13843
28181	21106
5.95	3.95
23575	18482
561	401
4045	2223
0.90	0.43
2155	2858
679	819
8503	8799
8503	8799
93.82	96.34
85.65	89.47
1.75	1.49
1.58	0.77

## Fresh slippages

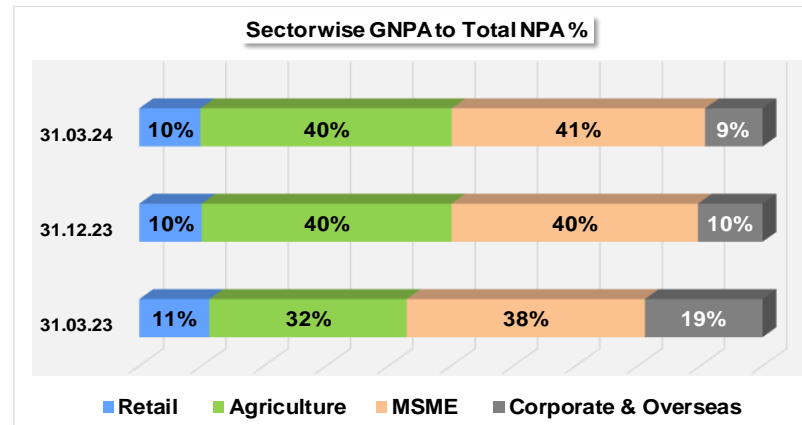
Category	Q4 Mar 23	QE Dec 23	QE Mar 24	FY 23	FY 24
Retail	501	293	126	1071	1087
Agriculture	708	592	508	1947	2139
MSME	1343	411	644	2985	2281
<b>RAM (1)</b>	<b>2552</b>	<b>1296</b>	<b>1278</b>	<b>6003</b>	<b>5507</b>
Corporate (2)	14	133	-40	639	1129
<b>Total (1)+(2)</b>	<b>2566</b>	<b>1429</b>	<b>1238</b>	<b>6642</b>	<b>6636</b>



# Sector-wise NPA

₹ in Cr

S No	Sector	31.03.2023		31.12.2023		31.03.2024		
		Gross NPA	% to respective portfolio	Gross NPA	% to respective portfolio	Outstanding	Gross NPA	% to respective portfolio
1	Retail Credit	3168	3.48%	2277	2.29%	104735	2071	1.98%
	<i>Of which</i>							
	<i>Home Loan</i>	1491	2.89%	1116	2.04%	56340	949	1.68%
	<i>Education Loan</i>	919	19.88%	593	13.46%	4485	579	12.91%
	<i>Vehicle Loan</i>	243	4.52%	126	1.73%	8016	121	1.50%
2	Agriculture	8927	8.76%	9143	7.99%	121062	8510	7.03%
3	MSME	10767	13.52%	9010	10.83%	84121	8582	10.20%
4	Corporate & Overseas	5318	2.65%	2356	1.11%	223854	1943	0.87%
5	Total ( 1 to 4)	28180	5.95%	22787	4.47%	533773	21106	3.95%
	Priority	20581	13.45%	18388	10.72%	178527	17284	9.68%



₹ in Cr

## NCLT

Category	31.03.2024			
	No.of Accounts	Exposure	Provision	PCR%
RBI List I	6	1224	1224	100%
RBI List II	10	2853	2853	100%
Accounts filed by Bank	25	1311	1311	100%
Accounts filed by other Banks	202	16493	16493	100%
Total	243	21881	21881	100%

Recovery from NCLT	FY 23		FY 24	
	No of A/cs	Amount	No of A/cs	Amount
Through Resolution	61	568	54	1345
Under Liquidation	78	461	68	472
Total	139	1029	122	1817

## NARCL

S.No	Position of Accounts with Indian Bank	No. of A/cs	Book Balance
1	Accounts acquired by NARCL	6	3026
2	Bids received from NARCL	4	417
3	Under progress with NARCL	5	404
4	Declined by NARCL/Lenders	25	4595
	Total	40	8442

Invested ₹ 272.25 Cr in NARCL & ₹ 1.00 Cr in IDRCL as Equity

# Special Mention Account (SMA)

₹ in Cr

₹5 Cr and above

Sector	31.03.2023				31.12.2023				31.03.2024			
	SMA 1	SMA 2	Total	% to Respective Sector Standard Advances	SMA 1	SMA 2	Total	% to Respective Sector Standard Advances	SMA 1	SMA 2	Total	% to Respective Sector Standard Advances
Retail	92	74	166	0.19%	193	58	251	0.26%	166	40	206	0.20%
Agriculture	230	75	305	0.33%	222	158	380	0.36%	298	11	309	0.27%
MSME	1399	459	1858	2.70%	1237	608	1845	2.49%	1267	331	1598	2.11%
Corporate & Others	79	9	88	0.04%	105	146	251	0.12%	178	146	324	0.15%
<b>TOTAL</b>	<b>1800</b>	<b>617</b>	<b>2417</b>	<b>0.54%</b>	<b>1757</b>	<b>970</b>	<b>2727</b>	<b>0.56%</b>	<b>1909</b>	<b>528</b>	<b>2437</b>	<b>0.48%</b>

# COVID Restructuring (sector-wise)

₹ in Cr

Sector	Outstanding as on 31.12.2023 (Standard)		Addition during the QE Mar'24		Reduction during the QE Mar'24		Outstanding as on 31.03.2024 (Standard)		Recovery Percentage	Provision
			Addition (Interest/ Additional funding/ Fund Utilisation)	Upgradation NPA to standard	Recovery	Fresh NPA				
	No	Amount	Amount	Amount	Amount	Amount	No	Amount	%	Amount
Retail	37039	5111	0	88	150	80	28417	4970	94%	1408
Agriculture	11517	470	0	9	34	28	7191	416	91%	108
MSME	17735	2994	0	50	578	90	11332	2377	93%	634
RAM Total	66291	8575	0	147	762	198	46940	7763	92%	2150
Corporate	11	861	0	0	28	0	10	833	99%	208
Total	66302	9436	0	147	790	198	46950	8596	95.5%	2358

## Collection Efficiency

Collection efficiency from Mar'23 to Mar'24			
Sector	Mar-23	Dec-23	Mar-24
Retail	94%	94%	95%
Agriculture	92%	91%	92%
MSME	95%	93%	94%
Corporate	99%	99%	99%
Overall Collection	95%	95%	96%

06



## Financial Inclusion



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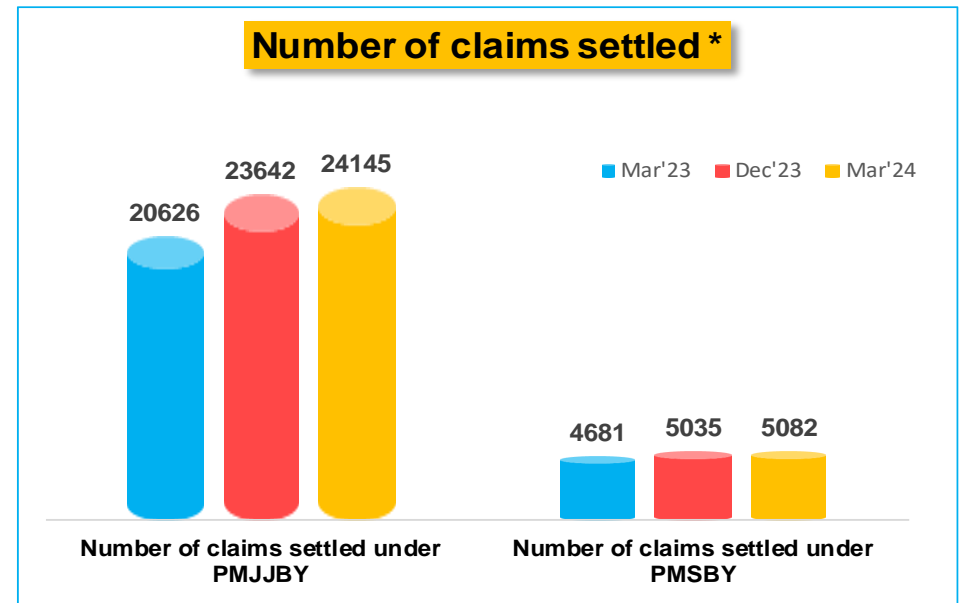
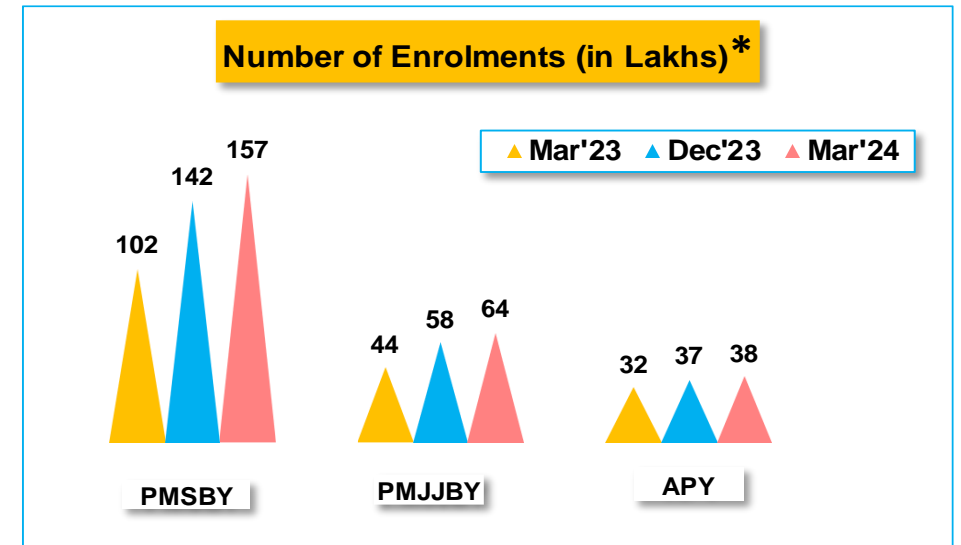


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S No	FI Parameters	Mar'23	Dec'23	Mar'24
1	BCs engaged (Nos.)	10750	10942	11297
2	PMJDY Accounts under BSBDA (No. in lakhs)	205	219	224
3	Balance in PMJDY accounts (₹ in Cr)	9342	10245	11106
4	Rupay Cards issued (No. in lakhs)	114	123	124



\* Number of enrolments and claims are cumulative since launch of the respective schemes



1 Average Balance in PMJDY account: ₹4953 (vs ₹4422 of Industry)

2 PMJDY a/cs under BSBDA: YoY 10% (in nos.) and 19% (in balance)

3 BC network in 23 States and 5 UTs

YoY increase in Market Share	PMJDY	PMJJBY	PMSBY
	10 bps ↑	50 bps ↑	59 bps ↑



- 01 Added 6.61 lakh fresh enrolments with Average Account per Branch of 112 against proportionate target of 100.
- 02 Registered a growth of 4% (QoQ) and 21% (YoY)

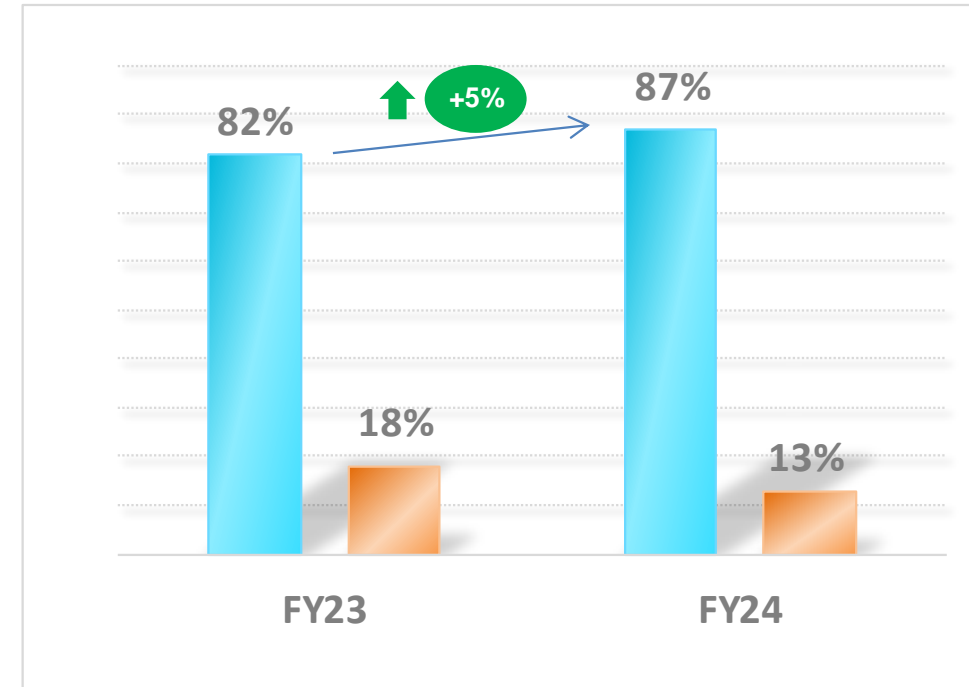
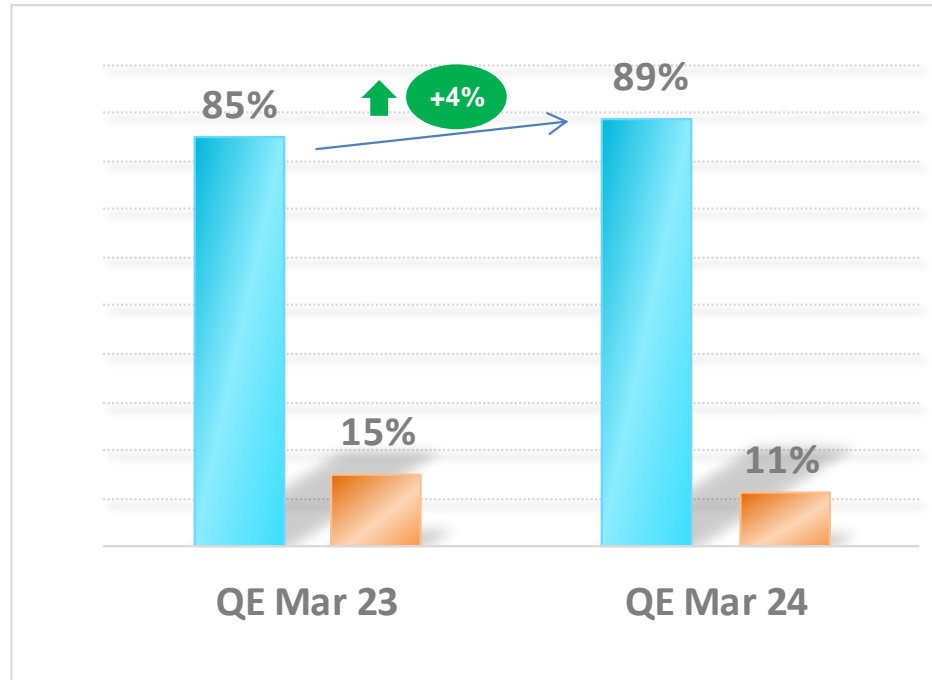


07

## Digital Banking & Business Network



## Branch transactions Vs Digital transactions



■ ATM, BNA & Digital Transactions

■ Branch Transactions

Transactions through ATM, BNA & Digital Channels improved by **5% YoY**



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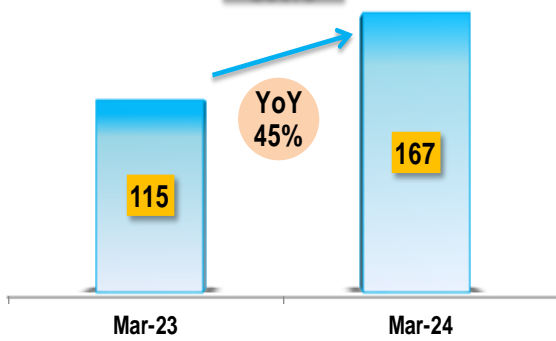
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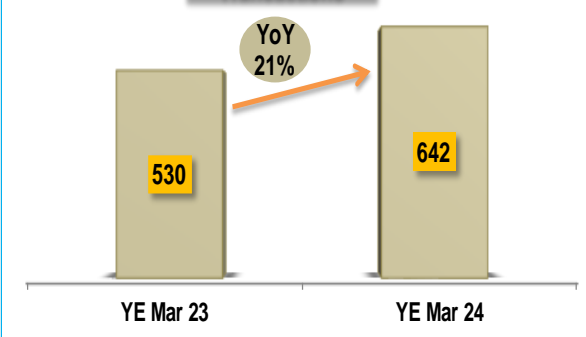
In lakhs

## Mobile Banking

### Users

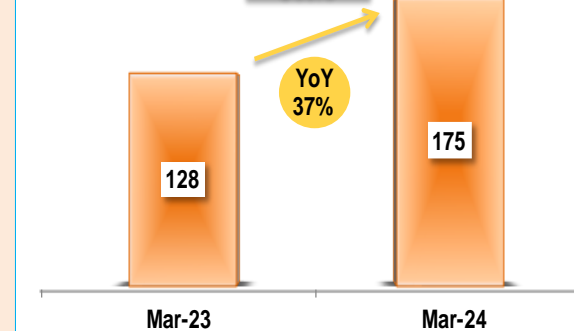


### Transactions

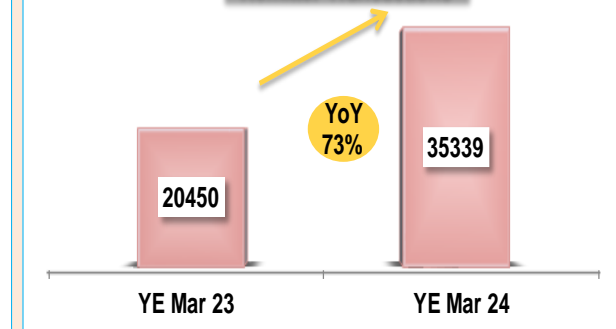


## UPI

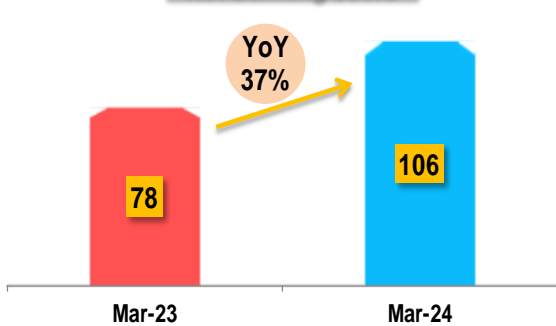
### Users



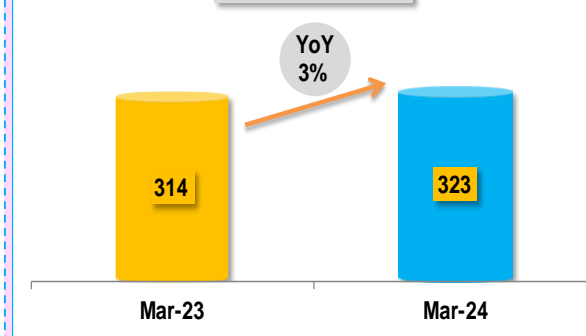
### Remitter Transactions



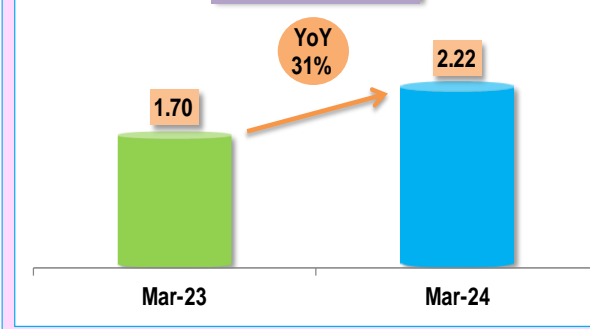
## Net Banking Users



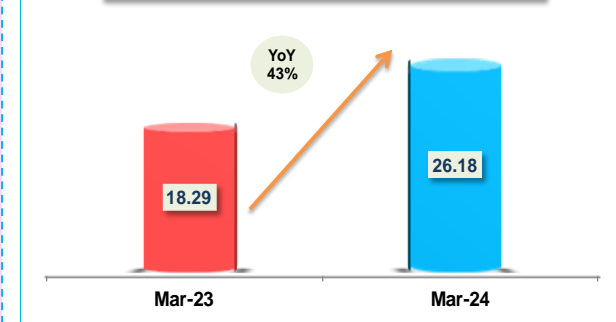
## Debit Card Users



## Credit Card Users



## UPI QR - No. of merchants on-boarded



UPI QR transactions : YoY increase by 6 X from 630 lakh to 3800 lakh.



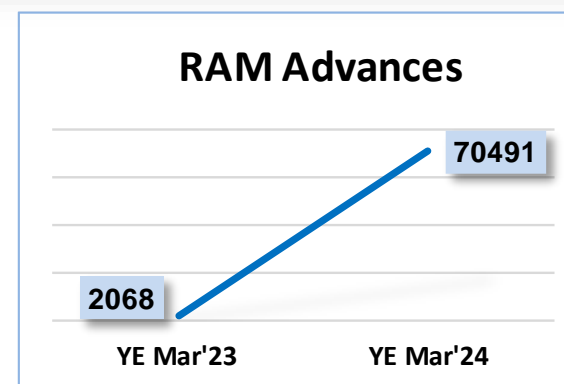
Number of PoS increased by 58% YoY from 13660 to 21580.



- Project PARADISE (Performance Augmentation by Resource Aggregation in DIStributed Environment)
- Adoption for AiX Environment
- Consolidates the Front Branch servers for better administration

**Digital business ₹81250 Cr**

**A bouquet of customized Fintech Solutions – SNA/CNA/Fund Management solution for Government Departments, Payment Gateway, API integration, Dynamic UPI QR Code, Bulk Payment Management System, web based salary solutions etc..**



# Business Network –31.03.24



ATMs  
&  
BNAs  
**4937**



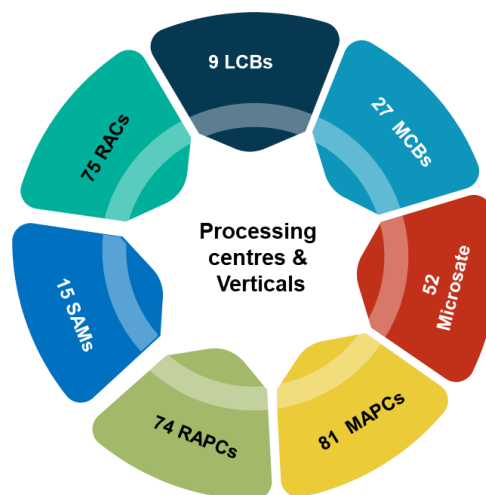
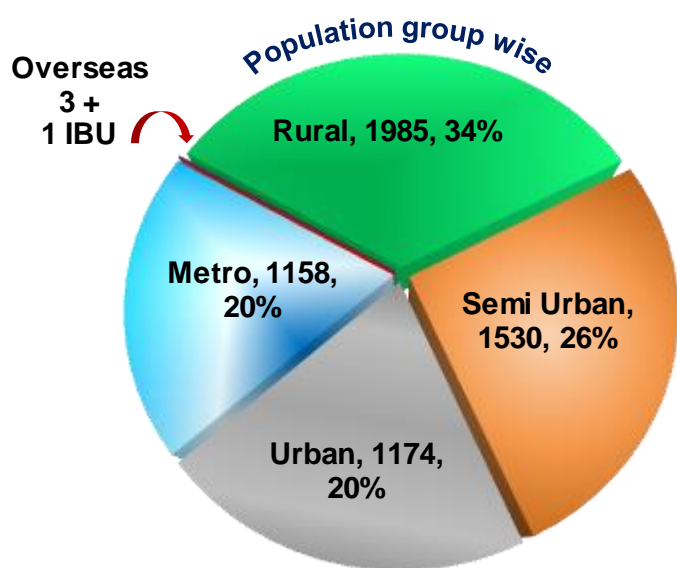
## Overseas Branches



## Business Correspondents

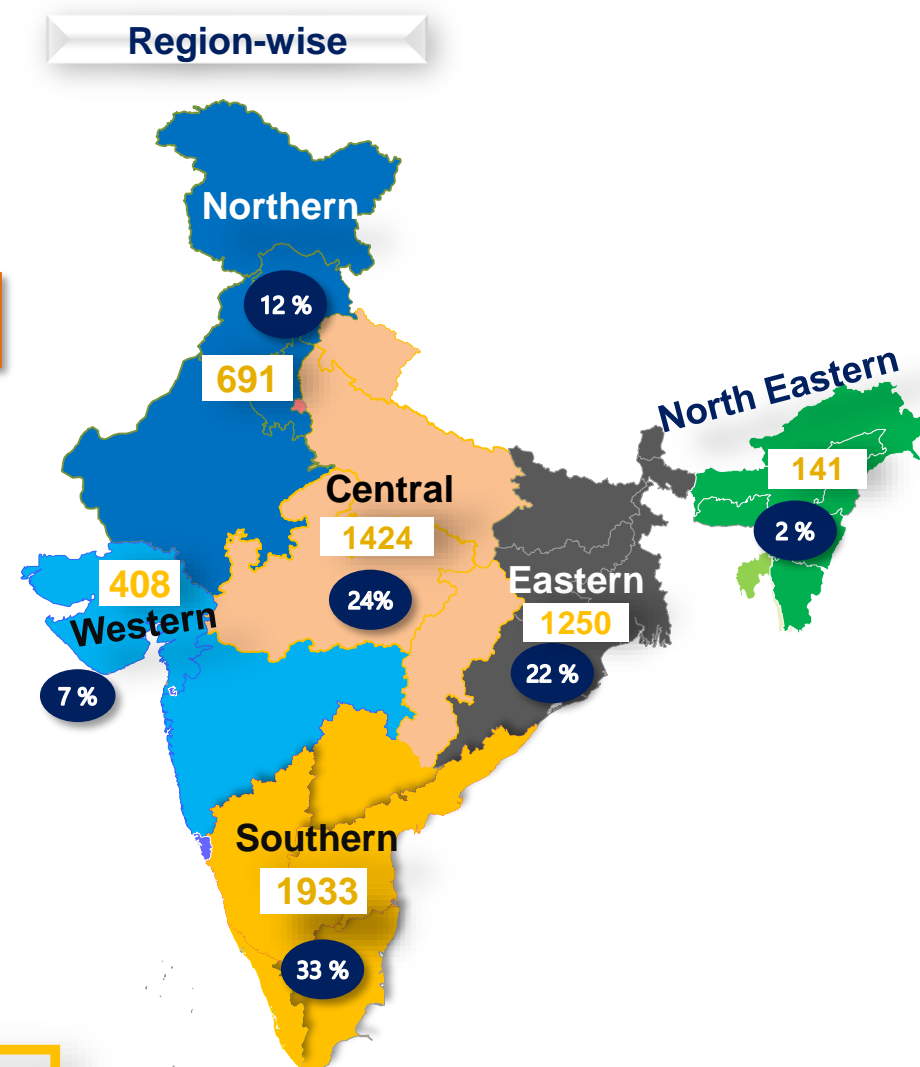
11297

## Pan India Touch Points: 22082



**Branches Opened:  
79 in FY24  
(199 since amalgamation)**

**Branches Merged:  
19 in FY 24  
(342 since amalgamation)**



# Staff Position & HRM Initiatives

Domestic (As on 31.03.24)	Total	Male	Female	Average age of staff	% of Female
Officers	25610	18395	7215	38	28%
Clerks	12089	7693	4396	38	36%
Sub-staff	2239	1932	307	46	14%
Full Time Sweepers	249	189	60	46	24%
<b>Total</b>	<b>40187</b>	<b>28209</b>	<b>11978</b>	<b>38</b>	<b>30%</b>

## HRM Initiatives

Performance Management System (PMS) – IND PRIDE: System led, fair & merit based performance Culture

Job Family Policy and Tool put in place to enable employees to build specialisation and grow in their areas of interest

Role clarity tool introduced for employees for better understanding of their jobs / KRAs

Rewards & Recognition program introduced to drive field functionaries upto Scale IV for non-monetary performance linked incentives

Succession Planning Tool developed for system driven identification of potential successors

Creation of 9 Center of Excellence to build leadership across key focus areas

3069 Training Programs in FY24 – 87538 Participants (29750 unique employees)

Digital HRMS Solution: Centralization of all HR processes & systems under one digital umbrella



Availability of 24\*7 Digital Doctor Consultation for Serving & Retired Staff members; No. of enrolment: 40846



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08











## ESG, Group Entities & Awards



# Environmental, Social & Governance

<b>E</b> Environmental		Policy on Green Deposits incentivizes eco-friendly investments		Installed Lighting sensor in Corporate/Head Office Premises		Donated Solar Water Heater in other organisations
		Gold rated Green Certified Corporate Office building		LED light fittings in branches/ offices for energy conservation		Finance to Green Energy projects e.g. Wind-Power, Solar-Power, Ethanol based projects etc for ₹4000 Cr in the last 3 years
		Implemented Rainwater Harvesting System in Bank's 39 owned Premises and Installed Roof Top Solar Panels in Bank's 30 own building		Usage of Star rated appliances to save power		Creating awareness to protect /preserve the environment through Social Media posts
		e-Note – a paperless banking initiatives adopted for internal communication		Replaced 1000+ Diesel generators with Inverter in 2 years to reduce carbon emission		

<b>S</b> Social		Rural Development: 36 RSETI Centres (INDSETIs) trained 28573 candidates through 974 programmes in FY23-24		Micro Credit: ₹747 Cr to 5.77 lakhs street vendors till Mar'24		Financial support / Distribution of Grocery items to persons affected by Cyclone Michaung which hit the coastal areas of Tamil Nadu in Mar'24
		<ul style="list-style-type: none"> <li>42 Financial Literacy Centres (FLCs) conducted 3225 camps in FY23-24 covering 1.71 lakh participants.</li> <li>Extending support to schools for renovation of sports ground, setting up science lab, distribution of study kits</li> </ul>		<b>Women empowerment:</b> <ul style="list-style-type: none"> <li>Financed 55.25 lakh women under SHGs as on 31.03.24.</li> <li>Donated for income generating assets to disabled &amp; under-privileged women</li> </ul>		Support extended to 875 families affected by heavy flood in 2 southern districts of Tamil Nadu
		Support to Socio Economic Research Institute (SERI), in preventing the Vector- Borne diseases in Pataliputra district, Bihar, by providing Long Lasting Insecticidal Nets (LLINs) to be distributed among EWS families		PwD (Person with Disabilities) Welfare: Sponsored mobility aids and provided computers for training to disabled persons through various NGOs		Provided support to Cancer Foundation – sponsored chemotherapy, offered 2 wheelers for doorstep palliative care Sponsored Varicose Vein laser ablation machine to Government Multi Super Speciality hospital

<b>G</b> Governance		Well defined policies and SOPs		Customer Rights Policy to secure privacy & prompt grievance redressal of customers		Inspection & Audit Policy to ensure systematic examination of accounts for better compliance, quality and performance
		Corporate Governance Policy for transparent and responsible decision-making		Whistle Blower Policy enhances transparency and accountability		
		Business Contingency Plan for continuity in operation with minimum disruption in unexpected circumstances		Code of Ethics to foster a culture of integrity and responsibility within the organisation		Policies on Cyber Security and Fraud Risk Management for sound business and supervisory practices, control and monitor "Systemic Risk"
		Risk Management Policies to mitigate credit, market and operational risks		Policy for Prevention of sexual harassment of women at workplace		

# Joint Venture & Subsidiary

31.03.2024 (Provisional)

## Joint venture



- Consortium of credible Public & Private Corporate entities from India and Sampo of Japan as promoter
- Incorporated & licensed in 2007.
- Bank's shareholding : 28.52%

₹ in Cr	FY23	FY24	YoY
Operating Profit	208	219	5%
Net Profit	177	193	9%
Net worth	1269	1462	15%
Gross Direct Premium	4103	4622	13%

## Subsidiary



- In the business of Stock Broking & DP
- Listed on NSE and BSE
- Bank's shareholding: 64.84%
- Income under Stock Broking: ₹1601 lakhs
- YoY growth of 163% in Net Profit (YE)

₹ in lakhs	FY23	FY24	YoY
Operating Profit	652	1226	88%
Net Profit	337	886	163%

## Wholly Owned Subsidiary



- Incorporated on 09.02.2024
- MD & CEO appointed on 2<sup>nd</sup> March 2024
- Authorised and paid-up Capital: ₹10 crore
- Vision: To offer comprehensive outsourcing solution for various banking operations as permitted by RBI.
- Pilot operations commenced from Chennai Office for
  - sourcing of new customers for Savings accounts, Term Deposits, Home loans, Vehicle loans etc
  - Overdue collection across Retail Assets

# Regional Rural Banks (RRBs)

₹ in Cr

Parameters	Tamil Nadu Grama Bank			Saptagiri Grameena Bank			Puduvai Bharathiar Grama Bank			Total of 3 RRBs		
	YE			YE			YE			YE		
	Mar-23	Mar-24	YoY	Mar-23	Mar-24	YoY	Mar-23	Mar-24	YoY	Mar-23	Mar-24	YoY
Business	40417	45913	14%	22059	25963	18%	2251	2659	18%	64727	74535	15%
Operating Profit	693	776	12%	538	604	12%	26	30	13%	1257	1410	12%
Net Profit	418	438	5%	264	375	42%	14	19	34%	696	832	20%
Gross NPA %	1.20	0.87	- 33 bps	0.61	0.46	- 15 bps	1.98	1.35	- 63 bps	-	-	-
Net NPA %	0	0	0	0	0	0	0	0	0	-	-	-
CRAR %	13.61	13.02	- 59 bps	15.76	15.85	9 bps	10.55	10.39	- 16 bps	-	-	-
RoA %	1.41	1.31	- 10 bps	1.62	1.87	25 bps	1.00	1.18	18 bps	-	-	-
RoE %	22.54	19.17	- 337 bps	18.53	19.62	109 bps	16.18	18.28	210 bps	-	-	-
No. of branches	655	663	-	234	245	-	46	47	-	935	955	-

3 RRBs	Business	Operating Profit	Net Profit
YoY Growth	15%	12%	20%

## Performance Highlights

- YoY Reduction in GNPA% in all 3 RRBs. Net NPA%: 0%
- Increase in number of branches from 935 to 955.

# Awards & Accolades



Awarded for  
**Most Preferred Workplace**  
(BFSI Edition) for 2023-24



- BFSI Award to**
- Bank for **Use of Emerging Technology** in **Banking Industry** for Adoption of Cloud Computing for AiX Environment
  - Shri Deepak Sarda, CGM IT & Partnership CTO/CIO for the **Best Digital Transformation Leader CTO – FY23**



**EXEMPLARY AWARD OF PAR EXCELLENCE**  
**APY LEADERSHIP PINNACLE**  
(Campaign for MD & CEOs) - Bank topped all PSBs with achievement 182% of the target  
**APY CIRCLE OF EXCELLENCE**  
(Campaign for EDs) - Bank topped all PSBs with achievement 178.42% of the target



**IBA 19<sup>th</sup> Annual Banking Technology Conference, Expo & Citations**

**Best Technology Bank - Special Mention**



**Roll of Honour: DSIJ's 2023 Banking Award in Fastest Growing Bank (Public Sector) category**

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**Certain forward-looking statements in these slides involve a number of risks, uncertainties and other factors that could cause actual results to differ materially from those suggested by the forward-looking statements. These risks and uncertainties include, but are not limited to our ability to successfully implement our strategy, future levels of non-performing loans, our growth and expansion, the adequacy of our allowance for credit losses, our provisioning policies, technological changes, investment income, cash flow projections, our exposure to market risks as well as other risks. Indian Bank undertakes no obligation to update the forward-looking statements to reflect events or circumstances after the date thereof.**

**Note: All financial numbers in the presentation are from Audited Financials or Limited Reviewed financials or based on Management estimates.**

# Thank You



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