

Date: 12.04.2023

**Extention to E-Auction Notice for SALE OF OLD CASH VAN OF INDIAN BANK,
ZONAL OFFICE, ERNAKULAM**

Indian Bank Zonal Office Ernakulam invites bids for the sale of Used Cash Van on “AS IS WHERE IS AND WHATEVER IS BASIS” as detailed below:

S.No	Vehicle number	Dt. Of purchase	Reserve price in Rs.	Model
01	KL 07 BS 9567	15.12.2011	166000.00	Force Tempo Traveler

Auction Schedule

S.No	Description	Timeline
1	Commencement of Auction process	29.03.2023
2	Inspection of van which propose to dispose through e Auction	29.03.2023 to 12.04.2023 Working days from 1100 hrs to 1700 hrs. Extended from 12.04.2023 to 18.04.2023.
3	Last Date of submission of Technical bid documents (EMD ,Application fee Details and bid form)	18.04.2023 upto 1700 hrs
5	Availability of website for Mock e-Auction Bidding only for qualified bidders	19.04.2023
6	Live e-Auction	20.04.2023 from 11.00 hrs onwards (With unlimited extension 5 mins each)

1. Auction Form can be **downloaded from the Bank's website: www.indianbank.co.in under Auction Page & our e-Auction portal www.tenderwizard.com/indianbank**

2. Technical Bid and other required documents along with an **earnest money of Rs. 5,000/- and application fee Rs 100/- should reach this office by 1700 hrs on 18.04.2023.** The Auctions received after the aforesaid date and time will not be accepted.

3. Technical Bid of Auctions will be opened on 18.04.2023 at 17.30 hrs. Online Auction will take place on 20.04.2023 from 1100 hrs onwards among the bidders who were qualified in the technical bid. Qualified as well as rejected bidders shall be communicated through email subsequently.

4. Firms/ Persons interested in the purchase of the above mentioned vehicle may inspect it on any working day from 29.03.2023 to 18.04.2023 between 1100 hrs to 1500 hrs at the **Indian Bank, Kaloor Branch, Express Building, Kaloor.**

3. Vehicle will not be sold below reserve price.

4. The bidders are advised to quote for the make and model of vehicle listed above in the online auction only. No offline bidding will be permitted. Auction will be conducted **online through the Banks approved e-Auctioning agency** M/s. Antares Systems Limited, Bangalore.

5. Bidders shall register themselves in www.tenderwizard.com/indianbank to obtain user ID to participate in the e-auction, any technical queries to usage of the e-auction portal may be clarified from the Bank approved e-Auctioning agency M/s Antares systems limited, Bangalore.

6. In case the e-auction date is declared as a holiday or any of the Auction opening committee members is not present in the office, the Auctions will be opened on the next convenient working day at the same time with proper intimation to qualified bidders.

7. It is an item-wise auction and highest amount H1 will be identified through auction and will be awarded accordingly.

8. Bank reserves the right to cancel or reject any or all offers without assigning any reason.

Date: 12.04.2023

Place: Ernakulam

Zonal Manager

e-Auction PROCESS

The auction process will be in two stage system

Stage 1:

Submission of necessary documents through post to Indian Bank Zonal office Ernakulam address, all pages of Auction document signed duly super-scribed as **BID FOR SALE OF OLD CASH VAN BEARING REG NO KL 07 BS 9567** to the following address Indian Bank, Zonal Office, 2nd & 3rd Floor, Ram Meena Building, SA Road, Valanjambalam, Ernakulam, 682016

Stage 2:

Qualified bidder shall participate in the online e-Auction for the purchase of old cash van which they wish to purchase.

Important Conditions of the Auction:

1. Application Fee payment details for Rs 100/- (Rupees One Hundred Only); **DD Payable at Ernakulam**
2. The EMD Payment details for Rs 5000/-(Rupees Five thousand only) **DD Payable at Ernakulam**
3. Undertaking/declaration by the bidder in the prescribed format as detailed in the Auction document
4. All Pages of Auction document should be signed
5. Self-attested Photocopy of Proof of ID & address need to be enclosed

Please Note: There should not be any mention about the price in any manner in the bid document

NOTE: AUCTION WILL BE REJECTED IF THE AUCTIONER FAILS TO SUBMIT THE REQUIRED EMD AND APPLICATION FEE ALONG WITH THE ABOVE DULY SIGNED AUCTION FORM

All pages should be properly tied and tagged in its order for easy identification during scrutiny. Full address with phone no. of the Auctioner should be written on the sealed covers. **Auction as per the reserve price should be submitted through online only.** No deviations from the Auction conditions are acceptable.

<p><u>Online Auction at e-Auction Portal</u> www.tenderwizard.com/indianbank <u>For e-Auction related queries</u></p> <ol style="list-style-type: none"> 1. Query related user ID creation/log in 2. Query related usage of Demo sites 3. Query related to uploading documents 4. any other technical queries 	<p><u>Service provider Support desk contact details:</u> M/s. Antares Systems Limited, #24, Sudha Complex, 3rd Stage, 4th Block, Basaveshwara Nagar Bangalore – 560079, Karnataka. Ph.: 080-49352000 / 40482000 <u>Contact Person:</u> (On working days 9 AM to 6 PM) 1. Mr. Gunaseelan M Mobile No.: +91 9731967722 e-Mail: gunaseelan.m@antaressystems.com</p>
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Important Key Instruction:

Obtain valid digital signature certificate (DSC) well in advance before eAuction submission deadline, as this is mandatory for everyone to access the eAuction website with proper Digital Signature Certificate.

TERMS AND CONDITIONS FOR SALE OF OLD CASH VAN

1. The disposal of vehicle shall be strictly on “**AS IS WHERE IS AND WHATEVER IS BASIS**” and no guarantee or certificate of its worthiness or quality will be given by the Bank. The condition of the vehicle can be inspected physically between 1100 hrs to 1500 hrs on any working day between 29.03.2023 to 18.04.2023 at **Indian Bank, Kaloor Branch, Express Building, Kaloor.**
 2. Bidders need to submit **earnest money for Rs. 5,000/- and application fee Rs 100/-**. The earnest money and Application fee is to be submitted as DD payable at Indian bank, Ernakulam. If the highest Bidder/ successful Bidder fails to deposit the sale price within the prescribed time limit, his earnest money will be forfeited. In case the offer is withdrawn by any Auctioner, the earnest money deposited by him shall be forfeited. Offers received without EMD amount shall not be considered at all by Bank.
 3. The successful bidder will be required to deposit the total bid amount within **seven working days** after receiving letter from the Bank in this regard.
 4. EMD of the successful bidder(s) will be released only after realization of sale proceeds and transfer of ownership of vehicle. EMD of the bidders who fail to **honour** the bid in prescribed time limit shall stand forfeited. No representation in this regard shall be entertained by this department. EMD amount will not be adjusted in the sale amount accepted by Bank. EMD of successful bidder(s) shall be released only after successful completion of the sale process.
 5. The delivery of the sold vehicle will be arranged only after the successful bidder submits name transferred Registration certificate only.
 6. The sold vehicle will be removed by the successful bidder(s) by depositing the money at their own expenses. No assistance/ transportation will be provided by the Bank. Permission to take out the disposed vehicles from Bank's premises **will be allowed only on working days.**
 7. The successful bidder will also be responsible for getting the Registration Certificate of the vehicle transferred in his name at his own cost expeditiously. The Bank will not be responsible for any lapse on his part in this regard.
- Sale letter will be executed in favor of the Successful Bidder on depositing the entire sale consideration. The successful bidder will also be responsible for getting the Registration Certificate of the vehicle transferred in his name at his own cost expeditiously in the concerned RTO. Bank will not be responsible for any lapse on his part in this regard. Delivery of the sold vehicle will be given only after production of Registration Certificate.**
8. EMD of the individual/firms rescinding their offer, withdrawing or abrogating after submitting the bid shall stand forfeited. Decision of the Bank shall be final in this regard.
 9. The Bank reserve the right to reject all or any Auction in whole or part without assigning any reason thereof.
 10. EMD of unsuccessful Auctions shall be returned within two/three weeks of the award of contract to

successful party.

11. The bidder is required to reveal his full name/ name of the authorized signatory of the firm, full postal address, telephone number, mobile number and Email ID.
12. Disputes, if any, shall be subject to jurisdiction in the Court of Ernakulam only.
13. If the highest quoting firms fail to **honour** the bid, the contract will be cancelled and its EMD will be forfeited.
15. Auctioning forms should be signed in ink by the authorized signatory only. Photocopy or unsigned or not signed by authorized signatory shall be rejected.
16. Auctioning Individual/firm shall alone be responsible for furnishing any false or wrong information and the consequences or loss thereof.
17. Reserve price of the van is mentioned in the Auction Notice

Date:

Signature of the Bidder

Check List

S.No	Documents	Submission Status
1	Submission of Auction Documents all pages duly signed	Yes / No
2	Submission of EMD Payment details	Yes / No
3	Submission of Application fee payment details	Yes / No
4	Submission Identity proof details	Yes / No
5	Submission of address proof details	Yes / No

ANNEXURE-1

AUCTION FORM

1	Name of the bidder	
2	Residential Address of the bidder (address proof document need to be attached)	
3	Mobile No & land Line of the bidder	
4	Email ID of the bidder (Mandatory , to send the e-Auction credentials)	
5	Office address (if Company)	
6	PAN No (Copy to be attached)	
7	Name Transfer letter required to which RTO (Mention RTO Code and address details)	
8	Earnest Money Deposit Payment Details	DD Ref
9	Application fee Payment Details	DD Ref

DECLARATION AND UNDERTAKING

1. I hereby agree to pay the offered price within 7 (Seven) days of intimation of acceptance by the Bank, failing which the offer will stand cancelled and the EMD remitted by me will stand forfeited.
2. I also confirm that I have inspected the vehicles under bid and that I agree to take the vehicle in “**as is where is**” **condition** without any complaint whatsoever and without any recourse to the Bank at the time of handing over of vehicle. **I also undertake the responsibility of getting the vehicle transferred in my name at my own cost including obtaining NOC.**
3. I hereby agree to create user ID by myself from the online auction portal and gone through all the process of the e-Auction for the above said e-auction and also I will be able to make necessary arrangements for systems by my own during the live auction date

Place

Signature:

Date:

Name