

Ref No.: ISC/75/2023-24

Date: 02.06.2023

The Vice President National Stock Exchange of India Limited "Exchange Plaza", Bandra Kurla Complex, Bandra East, Mumbai - 400 051. NSE Symbol : INDIANB	The Vice President BSE Limited Phiroze Jeejibhai Towers Dalal Street, Mumbai - 400 001. BSE Scrip Code: 532814
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Dear Sir/Madam,

Subject: Revision in Benchmark Rates

In terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we have to inform you that the Asset Liability Management Committee (ALCO) of the Bank has reviewed the Marginal Cost of funds based Lending Rate (MCLR) and Treasury Bills Linked Lending Rates (TBLR) and decided for revision in MCLR and TBLR across Tenors, as detailed below:

MCLR

SI. No	Tenor	Existing Rate (%)	Revised Rate (%)
1	Overnight	8.00%	8.00%
2	1 month	8.10%	8.15%
3	3 months	8.20%	8.25%
4	6 months	8.45%	8.50%
5	1 Year	8.60%	8.65%

TBLR:

SI. No	Tenor	Existing Rate (%)	Revised Rate (%)
1	<= 3 months	6.80%	6.80%
2	>3 months & <=6 months	7.00%	6.95%
3	>6 months & <=1 year	7.05%	6.95%
4	>1 year & <= 3 Years	7.05%	6.95%

Other Benchmark Rates:

SI. No.	Benchmark	Rate (%)
1	Policy REPO Rate (w.e.f. 07.04.2023)*	6.50%
2	REPO Linked Benchmark Lending Rates (RBLR) (w.e.f. 07.04.2023)*	9.20%
3	Base Rate	9.10%
4	BPLR	13.35%

*same since 09.02.2023

The revised MCLR and TBLR are effective from **03.06.2023**. Other Benchmark Rates viz, Policy Repo Rate, RBLR, Base Rate and BPLR remain unchanged.

This is for your information, record and dissemination please.

Yours faithfully,

For Indian Bank

AGM & Company Secretary