

**SALE OF BANK'S CAR**  
**Tender Document/Auction Notice**

Indian Bank, Large Corporate Branch, Chandigarh, SCO-90-91-92, Sector-8C Madhya Marg Chandigarh 160018, invites sealed tenders for sale of Bank's Car (JK 02 BE 7160) on "As is where is basis"

1. Details of Bank's Car are as under:

Make: Chevrolet Sail 1.2 Base (Petrol)

Colour: White

Year of Purchase: 2014

Driven: 128025 km

Insurance Valid till: 08.02.2023

Reserve Price for sale: Rs.1, 15,000/- + GST (18%)

2. Commencement of Tender: 13.03.2023

3. Cost of Tender Document/Form: Rs.100/- (Non-Refundable) in the form of Demand Draft in favour of Indian Bank Payable at Chandigarh. The tender document can be obtained in hard copy from **Indian Bank Large Corporate Branch, SCO 90-91-92, and Sector-8C Madhya Marg Chandigarh** or can be downloaded with from Bank's website [www.indianbank.in](http://www.indianbank.in). In any case the cost of tender document is mandatory.

4. Interested bidders may submit their bid/tender in a sealed envelope in the enclosed format Annexure III along with a refundable draft of Rs.5000/- in favour of Indian Bank payable at Chandigarh as Earnest Money Deposit (interest free) and should reach **Indian Bank Large Corporate Branch, SCO 90-91-92, Sector-8C Madhya Marg Chandigarh 160018 latest by 27.03.2023 at 03.00 Pm**. Bank will not be responsible for any delay caused by postal/courier services. Bids received after prescribed date/time will not be accepted. The successful bidder (H1) after receiving offer letter from this office should deposit the balance amount within 7 days of receipt of the letter failing which the earnest moneys deposit (EMD) will be forfeited and the vehicle will be offered sequentially to H-2 Bidder & H-3 Bidders to purchase on the price quoted by the H-1 Bidder. The applicable GST rates will be applied on the bid amount. EMD will be returned un-auctioned to all unsuccessful bidders.

5. The Tender form is to be submitted along with the following documents:-

(i) Tender Form duly filled and signed. Incomplete form will not be accepted.

(ii) EMD of Rs.5000/- per application in the form of DD payable to Indian Bank at Chandigarh.

(iii) Cost of Tender Document Rs.100/-(Non-refundable) in the form of DD payable to Indian Bank at Chandigarh.

(iv) Copy of valid photo identity proof of the bidder.

(v) Copy of valid address proof of the bidder.

(vi) Acceptance of Terms and condition (Attached with annexure)

Note: - Demand draft of EMD & Cost of Tender document are to be made separately.

6. The Envelope containing tender application shall clearly be addressed to the following address:  
"The Asst. General Manager, Indian Bank, Large Corporate Branch, Chandigarh, SCO-90-91-92, and Sector-8C Madhya Marg Chandigarh 160018.



7. The applicant/ bidder must write his/her full address over the envelope with subject "Tender for purchase of Bank's Car"

8. The bids will be opened on **27.03.2023 at 04:00 PM** at Bank's Large Corporate Branch SCO 90-91-92 Madhya Marg, Chandigarh by the Bid Evaluation Committee in presence of bidders, who intend to attend.

9. The car can be inspected by prospective bidders between **16.03.2023 to 18.03.2023** on working day/hours at Indian Bank, Large Corporate Branch, Chandigarh, SCO-90-91-92, and Sector- 8C Madhya Marg Chandigarh 160018.

The Bank reserves the right to reject any or all bids without assigning any reason thereof.

