



CORPORATE OFFICE, MSME DEPARTEMENT,
No.254-260,Avvai Shanmugam Salai,Royapettah, Chennai-600014

Request for Quotation (RFQ)

Indian Bank invites quotations from Audit firms fulfilling the following criteria for conducting Audit of Bank's MSME Portfolio as on 30.11.2023 for identifying eligible MSMEs that can be classified under Priority Sector as per statutory / regulatory guidelines.

Minimum Pre-Qualification (PQ) Criteria for Auditors:

- The audit firm must be categorized as Category 1 Auditor firm, as per RBI norms on empanelment of statutory auditors for public sector banks.
- The audit firm should have experience as Central Statutory Auditor of a Public Sector Bank during last 7 years.
- The auditing firm must have a minimum 5 No.of full time partners (FTPs) associated with the firm for a period of at least three (3) years. Out of the total FTPs, Minimum 4 No. of fellow Chartered Accountant (FCA) partners associated with the form for a period of at least three (3) years.
- Minimum 2 no. of full time partners/ Paid CAs with CISA/ISA qualification.

Audit firms fulfilling the eligibility criteria are requested to send email comsme@indianbank.co.in, raviteja.gumparla@indianbank.co.in & prakash.chandra@indianbank.co.in for tender documents. Duly filled tender documents along with supporting documents should be submitted to Indian Bank, Corporate Office, MSME Department, No:254-260, Avvai Shanmugam Salai, Royapettah, Chennai-600014.

Start Date of RFQ Issue : 15.12.2023

Last Date of RFQ submission: 29.12.2023 up to 15.00 hrs.




Deputy General Manager (MSME)