

इंडियन बैंक



Indian Bank

इलाहाबाद

ALLAHABAD

(HO: Corporate Office, P B No 5555, 254-260, Avvai Shanmugam Salai, Royapettah, Chennai 600 014)

TREASURY BRANCH

**Notification for Review of Brokers' Panel (FY 2024-25)
(Extension II)**

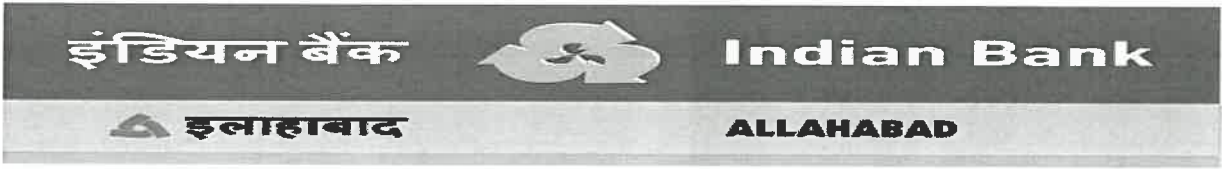
In respect of the above, in case any broker (existing or new) wish to be included/ continue in the approved panel of Brokers of the Bank, for transacting with the Bank in Debt, Money and/or Capital Market, they are requested to send their application for the same in the format along with soft copy of the application / excel sheet to e mail id "equity@indianbank.co.in" and the necessary documents details of which is given below along with application supported by documents to the address given below only, **application sent to any other address will not be considered for empanelment:**

**Indian Bank
Treasury Branch
1st Floor, Allahabad Bank Building,
37, Mumbai Samachar Marg,
Fort, Mumbai – 400 023
Contact Details: MS Lipi Singh, Asst. Manager
Tel: 022-49343342**

The application for empanelment should reach / delivered to the Bank on or before 23rd February, 2024 extended till 7th March, 2024.

The Broker/PD/Merchant Banker should fulfill the undernoted criteria:

- Latest Credit Worthiness Certificate from Chartered Accountant and turnover details for FY 2021-22, 2022-23 and nine months of FY 2023-24 in all the exchanges.
- Undertaking that none of the shareholders, group/associate/sister concern of the broker firm should be reported as Willful defaulter.
- Firm should be established at least three years prior to 31.03.2024.
- Net worth of the Broker/PD/Merchant Banker should be more than Rs. 5.00 crore as on 31.03.2023.
- Broker should provide membership number of both BSE and NSE for debt and equity market.
- The broker should not be black listed by SEBI or any other regulatory authority and there should not be any regulatory action initiated on the Broker by exchanges or regulators
- Details of Number/ Name of organizations where the broker is empanelled with. Minimum Requirement -8 institutions.
- The firm/company should be registered with RBI/SEBI/NSE/BSE/any other stock exchanges as applicable.
- Whether the proposed broker's Firm/company/Directors/Partners have any credit relationship with the Bank. If so details required.
- The broker should have adequate infrastructure like dealing room and online screen for trading etc.
- Shareholding pattern and details of group/associate/sister concern.
- Incomplete applications or applications not received on or before the above mentioned date will not be considered.



Please note that the Bank reserves the right to cancel any and/or all application received from the broker without assigning any reason thereof. Approved Brokers will be individually intimated.

Dated: 29-02-2024

(Md Naz Perwar)
Deputy General Manager

A handwritten signature in black ink is written over the name and title. To the left of the signature are two blue handwritten initials. Below the signature is a blue circular stamp. The stamp contains the text 'Treasury Mumbai' around the perimeter, 'इलाहाबाद' (Allahabad) at the top, and 'इंडियन बैंक' (Indian Bank) at the bottom. In the center of the stamp, it says 'Deputy General Manager' and 'ALLAHABAD'.