

**ELECTION OF SHAREHOLDER DIRECTOR**

With reference to Notice of Extraordinary General Meeting dated 23.02.2024 published in newspapers namely Financial Express (English), Jansatta (Hindi) and Dinamani (Tamil) on 27.02.2024 for election of one Director of the Bank from amongst shareholders other than the Central Government, it is hereby notified further that upto 05.00 p.m. on Wednesday 06.03.2024, the last date fixed for receipt of nominations for contesting election of Shareholder Director, the Bank received the following valid nomination:

Name & Address of the Candidate	Age	Educational / Professional qualification	Special Knowledge / Experience
Shri Pradeep Kumar Malhotra Flat No. B-1/31, UTI Officers Quarters, Maker Kundan Gardens, Juhu Tara Road, Next to SNDT College, Juhu, Santacruz (West), Mumbai - 400049.	57 years 10 months	Engineer, B.E. (Civil), Fellow of Insurance Institute of India (FIII), NCFM (Level 5), CS (Executive Level)	Marketing, Insurance, Finance, Legal & Corporate Strategy and Investment Function.

Further, in terms of Reserve Bank of India, Master Direction dated 02.08.2019, the Nomination and Remuneration Committee (NRC) of the Board in its meeting held on 08.03.2024 accorded "**Fit & Proper**" status to the said candidate.

As there is only one valid nomination against one vacancy and the candidate, Shri Pradeep Kumar Malhotra has been found "Fit & Proper" for being elected as Shareholder Director, in terms of Regulation 58 of the Indian Bank (Shares and Meetings) Regulations, 1999, Shri Pradeep Kumar Malhotra has been deemed to be elected as Shareholder Director of the Bank from amongst Shareholders other than the Central Government and he shall deem to assume office with effect from 09.03.2024 i.e. the date following the date (08.03.2024) on which he is elected and will hold office for a period of three years from the date of such assumption of office i.e. from 09.03.2024 to 08.03.2027.

Further, in terms of Regulation 58 of Indian Bank (Shares and Meeting) Regulations, 1999, there is no contest for election of Director and accordingly, the Agenda Item No.1 of EGM pertaining to election of one Shareholder Director and the attendant e-voting (EVSN- 240219007) stand cancelled.

As there are three more Agenda items to be transacted at the EGM, the meeting will be held as scheduled on 21st March 2024 at 11.00 a.m. (IST) through VC/OAVM and remote e-voting & e-voting pertaining to Agenda Items No. 2,3 & 4 (EVSN-240219005) of the EGM Notice will take place as per schedule indicated in the EGM Notice dated 23.02.2024.

For Indian BankPlace : Chennai
Date : 08.03.2024**Sunil Jain**
General Manager-CFO