

Zonal Office Coimbatore 31 II floor, Variety Hall Road, Coimbatore – 641001

NOTICE INVITING TENDER

Indian Bank, Zonal office Coimbatore, 31, II Floor, Variety Hall Road, Coimbatore invites tender under 2 bid system from reputed and resourceful bidders for executing "Proposed Repair and Renovation of Indian Bank Holiday Home and Officers Quarters at Uthagamandalam".

1.	Name of Work	Repair and Renovation of Indian bank holiday home and Officer's quarters at R S No 775/1A, Davis tale, Onslow Road, Ooty, Nilgiris District, Tamil Nadu - 643001
2.	Estimated cost of work	Rs. 68.27 lakh (Approx)
3.	Period of completion	60 days reckoned from the 7 th day of issue of the work order or handing over of site whichever is later.
4.	Validity of Tender	90 days from the date of opening of price bid.
5.	Earnest Money Deposit (EMD)	Rs.70,000/- (Rupees Seventy Thousand only) - DD Favouring Indian Bank payable at Coimbatore.
6.	Initial Security Deposit (ISD)	2% of the Bid Amount (Including EMD amount)
7.	Retention Money (RM)	5% against each RA bill
8.	Total Security Deposit (EMD+ISD+RM)	7% of the cost. (50% will be released after 15days of payment of the final bill and the balance 50% will be released after the Defect liability Period of One year).
9	Tender Documents	The Tender Documents can be downloaded from the Bank's website www.indianbank.in under Tenders column from 13.02.2024. to 20.02.2024
10.	Cost of Tender documents	free of cost.
11.	Liquidated Damages	1% for delay per week of the contract value subject to maximum of 10% of contract value.
12	Site Inspection	13.02.2024 to 14.02.2024
13.	Pre-bid Meeting	Pre Bid meeting will be conducted on 15.02.2024 at 3.00 PM at Zonal Office Coimbatore, variety Hall Road, Coimbatore. All interested bidders can send their queries through email

		(zocoimbatore@indianbank.co.in) atleast oneday before the prebid date and get their queries clarified during the pre-bid meeting.
14.	Last date of submission of Tenders	Last Date of submission of completed Tender form in the prescribed format will be up to 03:00 pm on 20.02.2024 to Indian Bank Zonal Office, Coimbatore, 31, II floor, Variety Hall road, Coimbatore 641001.
15.	Date of Opening of Technical bid	20.02.2024 at 4.30 pm. at Indian Bank Zonal Office, Coimbatore 31, II floor, Variety Hall Road, Coimbatore – 641001
16.	Date of Opening of Financial bid	Will be intimated later to the technically qualified Tenderers only.
17.	Defect Liability Period	12 Months from the date of Completion of work.

Note:

- The bank reserves the right to reject any or all tenders/bids without assigning any reason at any stage of the tender process.
- The rates quoted by the Tenderer shall be based only on the specifications and conditions of the tender documents.
- Bank is not liable to make any payment to tenderers either for inspection of site or for preparation to submit the tender/bid, regardless of the condut or outcom of the tender process.
- Bank reserves the right to cancel the tender of the bidder who fails to submit their tender in the prescribed format of bank.
- 5. The Companies who are registered with Micro, Small & Medium Enterprises and also those having valid NSIC certificate under Government Store Purchase Programme having certificate clearly indicating the amount of "Quantitative Capacity Per Annum" (amount of Quantitative Capacity Per Annum shall be more than the estimated cost of work) are exempted from the submission of Tender document fee/EMD on submission of requisite proof in the form of valid certification from MSME and NSIC.



Zonal Manager (Coimbatore Zone) Zonal Office Coimbatore 31 II floor, Variety Hall Road, Coimbatore – 641001