

FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30TH JUNE 2023

INCOME STATEMENT FOR T	HE PERIOD ENI	DED 30.06.202	23			
	Bank (in LKR)	Group (in INR)			
In Dumana Theoreanda	Current Period	Previous Period	Current Period	Previous Period		
In Rupees Thousands	From 01.04.2023 To 30.06.2023 (Unaudited)	From 01.04.2022 To 30.06.2022 (Unaudited)	From 01.04.2023 To 30.06.2023 (Unaudited)	From 01.04.2022 To 30.06.2022 (Unaudited)		
Interest Income	807,795	683,567	130,494,084	101,536,635		
Interest Expenses	143,736	95,948	73,459,037	56,196,828		
Net Interest Income	664,059	587,619	57,035,047	45,339,807		
Fee and Commission Income	21,908	28,487	15,227,451	15,201,587		
Fee and Commission Expenses	-	544	-	-		
Net fee and commission income	21,908	27,943	15,227,451	15,201,587		
Net gains/(losses) from trading	-		15.0	-		
Net fair value gains/(losses) on:	-		(2)	-		
Financial assests at fair value through profit or loss	-		181			
Financial liabilities at fair value through profit or loss	-		150			
Net gains/(losses) on derecognition of financial assets:	-		9			
at fair value through profit and loss	-		-	-		
at amortised cost	-		150			
at fair value through other comprehensive income	-		9			
Net other operating income	(2,675)	52,887	1,977,965	3,566,191		
Total Operating Income	683,292	668,449	74,240,463	64,107,585		
Impairment Charges	32,591	887,908	17,406,536	20,342,086		
Net Operating Income	650,701	(219,459)	56,833,927	43,765,499		
Personnel Expenses	38,414	24,452	15,636,738	12,183,759		
Depreciation and amortization expenses	2,457	5,648	133 33 49			
Other expenses	30,878	19,593	17,257,151	18,127,250		
Operating profit/(loss)before value added (VAT) and						
Nation Building Tax (NBT)on financial services	578,952	(269,152)	23,940,038	13,454,490		
Value Added Tax (VAT) and Nation Building Tax (NBT) on						
Financial services	94,467	31,969	-	-		
Operating profit / (loss) after VAT & NBT on financial services	484,484	(301,121)	23,940,038	13,454,490		
Share of profits of associates and joint ventures	-		-	-		
Profit /(loss) before tax	484,484	(301,121)	23,940,038	13,454,490		
Income Tax expenses	179,535	87,394	6,851,770	1,320,058		
Profit/(loss) for the period	304,950	(388,515)	17,088,268	12,134,432		
Profit attributable to:	S S S S S S S S S S S S S S S S S S S					
Equity holders of the parent	-	-	-	-		
Non-controlling interests		-	-	-		
Earnings per share on profit						
Basic earnings per ordinary share	-	la la	-	-		
Diluted earnings per ordinary share	-		-	-		

SELECTED PERFORMANCE INDICATORS (BASE	Bank (i						
Name of the Control o			Group (in INR)				
ITEM	30.06.2023 (Unaudited)	31.03.2023 (Audited)	30.06.2023 (Unaudited)	31.03.2023 (Audited)			
Regulatory Capital Adequacy							
Common Equity Tier 1 Rs. Mn	9,843.12	13,544.00	448,140.00	449,644.00			
Core (Tier 1) Capital Rs. Mn	9,841.15	13,542.00					
Total Capital Base Rs. Mn	9,905.91	13,607.00	548,984.00	549,919.00			
Regulatory Capital Ratios (%)		1					
Common Equity Tier 1 Capital (%) (Minimum Requirement 7%)	39.15%	51.25%		13.48%			
Tier 1 Capital ratio (%) (Minimum Requirement 8.5%)	39.14%	51.24%	12.88%				
Total Capital Ratio % (Minimum Requirement 12.5%)	39.40%	51.94%	15.78%	16.49%			
Leverage Ratio (Minimum Requirement 3%)	22.51%	36.75%	5.87%	5.86%			
Regulatory Liquidity							
Statutory Liquid Asset Rs.Mn							
10 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	E 212 41	8,435.51	1,566,434.30	1,578,498.60			
Domestic Banking Unit Off-Shore Banking Unit	5,213.41	4,245.61	1,566,434.30	1,578,498.60			
9	1,375.15	4,245.61					
Statutory Liquid Asset Ratio % (Minimum requirement 20%)	00.030/	92.31%	26.289/	26.60%			
Domestic Banking Unit	90.82% 86.29%	58.18%	26.38%	26.60%			
Off-Shore Banking Unit			4 505 003 00	4 466 446 00			
Total Stock of High-Quality Liquid Assests Rs. Mn	2,662.09	3,744.76	1,585,983.00	1,466,146.00			
Liquidity Coverage ratio (%) (Minimum requirement 100%)	045 000/	1005 000/	120.020/	4.47 5504			
Rupee (%)	815.00%	1906.00%	129.93%	147.55%			
All Currency (%)	173.05%	564.11%	420.240/	442.700			
Net Stable Funding Ratio (%) - (Minimum requirement 100%)	102.00%	120.00%	138.21%	143.70%			
Assets Quality (Quality of Loan Portfolio)	40.470/	44 770/	F 470/				
Gross Non-Performing Advances % (net of interest in suspense)	12.17%	11.77%	5.47%	5.95%			
Net-Non Performing Advances %	7272323						
(net of interest in suspense and Provision)	0.31%	0.29%	0.70%	0.90%			
Impaired Loans (Stage 03) Ratio (%)	0.31%	0.29%					
Impairment (Stage 3) to Stage 3Loans Ratio (%)	97.47%	97.56%					
Profitability							
Interest Margin (%)	7.04%	6.64%	3.56%	3.37%			
Return on Assets (Before Tax) (%)	4.92%	4.64%	1.33%	0.86%			
Return on Equity (%)	4.82%	9.55%	17.88%	14.73%			

CERTIFICATION:

We, the undersigned, being the Chief Executive Officer and Manager (Finance) of Indian bank certify jointly that:-

a) the above statement have been prepared in compliance with the format and definitions prescribed by the Central Bank of Sri Lanka.

b) the information contained in these statements have been extracted from the unaudited financial statements of the Bank unless indicated as audited.

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KIRUPAKARAN J CHIEF EXECUTIVE OFFICER MANAGER (FINANCE)

Date: 29-08-2023

STATEMENT OF CASH FLOWS FOR THE PER	CONTRACTOR OF STREET						
	Bank (in LKR)						
In Rupees Thousands	Current Period	Previous Period					
in Rupees Thousands	30.06.2023	31.03.2023					
	(Unaudited)	(Audited)					
Cash flows from operating activities							
Profit before tax	484,484	1,562,742					
Adjustments for:	20072000000	200.000.0000					
Non-cash items included in the profit before tax	449,679	930,946					
Changes in operating assets	861,705	(685,870)					
Changes in operating liabilities	(3,726,446)	(16,636,686)					
Dividend income		(1,465)					
Tax paid	(61,416)	(183,676)					
VAT paid	-	1					
SSCL paid	-						
Operating lease rental paid	(4,786)	(18,488)					
Gratuity paid	-	-					
Net cash generated from operating activities	(1,996,779)	(15,032,498)					
Cash flows from investing activities		(47.435)					
Purchase of property, plant and equipment	-	(17,135)					
Sales of property, plant and equipment	4 750 673	2 522 625					
Net investment in financial assets at amortized cost	1,750,673	3,533,025					
Net investment in fair value through OCI assets	-	277					
Net investment in other financial assets		- 1					
Dividends received	4 750 673	1,465					
Net cash used in investing activities	1,750,673	3,517,631					
Cash flows from financing activities							
Assigned capital received from head office	_						
Net cash generated from financing activities							
Het cash generated from mianting activities							
Net increase / (decrease) in cash and cash equivalents	(246,107)	(11,514,866)					
Cash and cash equivalents at the beginning of the year	10,025,626	21,540,492					
Cash and cash equivalents at the end of the year	9,779,519	10,025,626					

STATEMENT OF FINANCIAL F	The second second second second second		23			
	in LKR)		Group (in INR)			
In Rupees Thousands	Current Period	Previous Peri	od Curre	nt Period	Previous Peri	
m mapees initiasinas	as at 30.06.2023 (Unaudited)	as at 31.03.20		30.06.2023	as at 31.03.20 (Audited)	
*	(Onaudited)	(Audited)	- (Un	audited)	(Aud	ined
Assets Cash and cash equivalents	E 720 E10	222.04	2 1	60E 172	12.4	124
Cash and cash equivalents Balances with central banks of Sri Lanka	5,729,519 922,658	222,01 153,03		5,685,173 1,632,226	12,4 315,6	
Balances with central banks of Sri Lanka Placements with banks	4,050,000	9,803,61		5,497,392	173,2	
Placements with banks Derivative financial instruments	4,050,000	9,803,61		3,437,392	1/3,2	4//,
Financial assets recognized through profit or loss		(147,430	'-	-		
Measured at fair value			.	1		
designated at fair value			.	-		
Financial assets at amortised cost			-	-		
Loans and advances	20,898,492	22,464,49	8 4.563	3,749,660	4,492,9	967
Other instruments	1,882,638	3,633,31		5,701,560	1,857,6	
Financial assets measured at fair value through other						-
comprehensive income	9,393	9,36	5	-		
Investment in subsidiaries	-		- 2	2,192,469	2,2	210,
Investment in associates and joint ventures	-		-	-		
Property plant and equipment	44,654	48,18	0 75	,014,014	74,5	590,
Investment properties	-	40000 14 00000	-	-	34.1000.000	
Goodwill and intangible assets	14		- 45	,811,358	44,3	345,
Deferred tax assets	731	3500000 00000	-		1001.01000.000.000	
Other assets	316,801	531,62		,369,064	131,8	
Total Assets	33,854,886	36,718,19	0 7,105	,652,916	7,105,0	007,
Liabilities	A TANK BARRATAN AND A	SAMPLE OF THE STREET				
Due to banks	3,088,683	6,879,08	9 3	3,286,916	2,8	320,
Derivative financial instruments	2,052		-	-		
Financial liabilities recognized through profit or loss			*	-		
Measured at fair value	-		*	-		
designated at fair value	-		*	-		
Financial liabilities at amortised cost			-			
due to depositors	8,803,533	7,517,06	9 6,215	,392,930	6,211,6	557,
due to debt securities holders	-		-			
due to other borrowers	-		- 1 196	5,679,853	217,9	1 10,
Debt securities issued			-	-		
Retirement benefit obligations	9,352	11,27		-		
Current tax liabilities	995,346	567,99				
Deferred tax liabilities	1,765	(1,035	"	-		
Other provisions	712 105	2 200 42	- 100		103.0	201
Other liabilities	712,495	2,360,42	5 193,649,378		192,8	91,
Due to subsidiaries	12 612 226	17,334,82	1 6 600	,009,077	6 625 2	270
Total Liabilities Equity	13,613,226	17,334,82	1 0,609	,,009,077	0,025,2	19,
Stated capital/Assigned capital	1,740,883	1,740,88	3 12	2,454,411	12,4	154
Statutory reserve fund	834,164	604,76		9,563,951	109,5	
OCI reserve	6,729,634	6,176,29	Participation of the second second		109,5	,05,
Retained earnings	10,930,895	10,800,61				
Other reserves	6,084	60,81	The summary	1,625,477	357,7	709
Total Shareholders' equity	20,241,660	19,383,36	_	5,643,839	479,7	
Non-controlling interest	20,241,000	19,565,36	- 490	.,043,033	4/3,/	1 ,
Total Equity	20,241,660	19,383,36	9 496	5,643,839	479,7	727
Total Equity and Liabilities	33,854,886	36,718,19	_	,652,916	7,105,0	_
Contigent liabilities and commitments	7,769,235,171	7,769,235,17		5,717,728	3,973,8	
Memorandum Information	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	.,,,	5,550	,,	_,_,_,	
Number of Employees	25	2	6	40,803		40,
Number of Branches	2		2	5,802		5,
	_					-/
STATEMENT OF COMPREHENSIVE INCO	WIE FOR THE P				roug line	NIP
		Bank (in	n LKR) Previous Perio	_	roup (in I	
. B		From 01.04.2023 F	rom 01.04.20	22 From 01.04	.2023 From	01.04
n Rupees Thousands		To 30.06.2023 (Unaudited)	To 30.06.2022 (Unaudited)	To 30.06.2 (Unaudit	2023 To 30	0.06. audi
Profit /(loss) for the period		304,950	(388,515			134
rone / (1033) for the period		304,330	(300,313	7 17,000,	12,	134
tems that will be reclassified to Income Statement				. 1		
		553.341	2,510.85	7		
exchange differences on translation of foreign operations		553,341	2,510,85	7		
exchange differences on translation of foreign operations Net gains/(losses) on cash flow hedges		553,341 (165)	(1,694			
exchange differences on translation of foreign operations Net gains/(losses) on cash flow hedges Net gains/(losses) on investments in debt instruments measured		18				
Exchange differences on translation of foreign operations Net gains/(losses) on cash flow hedges Net gains/(losses) on investments in debt instruments measured		18				
Exchange differences on translation of foreign operations Net gains/(losses) on cash flow hedges Net gains/(losses) on investments in debt instruments measured at fair value through other comprehensive income		18				
Exchange differences on translation of foreign operations Net gains/(losses) on cash flow hedges Net gains/(losses) on investments in debt instruments measured at fair value through other comprehensive income Share of profits of associates and joint ventures	ne	18				
Items that will be reclassified to Income Statement Exchange differences on translation of foreign operations Net gains/(losses) on cash flow hedges Net gains/(losses) on investments in debt instruments measured at fair value through other comprehensive income Share of profits of associates and joint ventures Debt instruments at fair value through other comprehensive incon	ne	18				

	Non-co	ntrolling i	interests										
s	TATEM	ENT OF	CHANG	ES IN E	QUITY	FOR THE	PERIOD	ENDED 3	30.06.202	3			
	7		pital/Assign					Reserves		'		Non-	
Bank (In Rupees Thousands)	Ordinary voting shares	Ordinary non-voting shares	Assigned capital		Share Premium	Statutory Reserve Fund	OCI Reserve	Fair value Reserve	Retained Earnings	Other Reserves	Total	controlling interest	Total Equity
Balance as at 01.04.2023 (Opening balance)		['	1,740,883	·[['	604,760	6,176,293	5,146	10,800,615	55,673	19,383,369		19,383,369
Total comprehensive income for the period	1 '	1 1	1	1 '	1 '	'		,		1		1 1	-
Profit/(loss) for the year (net of tax)	1 '	1 1	1 '	1 '	1 '	1 /	1 1	1 '	304,950	4 '	304,950	4 1	304,950
Other comprehensive income (net of tax)	1′	<u> </u> /	L'	1′	<u> </u>	<u> </u> /	553,341			 ′	553,341	.]	553,341
Total comprehensive income for the year			1,740,883			604,760	6,729,634	5,146	11,105,564	55,673	20,241,660		20,241,660
Transactions with equity holders, recognised directly in equity Share issue/increase of assigned capital Share options exercised Bonus issue Rights issue Transfers to reserves during the period Transfer to Other Reserve Dividends to equity holders Profit transferred to head office Gain/(loss) on revaluation of Property, Plant and Equipment (if cost method is adopted) Others (Please specify)						229,404			(179,815)	(49,589)			
Total transactions with equity holders	<u> </u>	<u> </u>			 '	229,404			(179,815)				
Balance as at 30.06.2023 (Closing balance)	<u> </u>	$oldsymbol{oldsymbol{\sqcup}}$	1,740,883		<u></u> '	834,164	6,729,634	5,146	10,925,749	6,084	22,507,831	oxdot	20,241,660
STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 30.06.2023													

Items that will not be reclassified to Income Statement

Other comprehensive income for the period net of taxes

at fair value through other comprehensive income

Shre of profits of associates and joint ventures Others (foreign exchange gain from FCBU)

Total comprehensive income for the period

Changes in revaluation surplus

Equity holders of the parent

Attributable to:

Change in fair value on investments in equity instruments designated

Change in fair value attributable to change in the bank's own credit risk on financial liabilities designated at fair value through profit or loss Remeasurement of post-employment benefit obligations

Less: Tax expense relating to items that will not be reclassified to Income Statement

553,176

858,126

2,509,163

2,120,648 17,088,268 12,134,432

17,088,268 12,134,432

Balance as at 30.06.2023 (Closing balance)		1,	740,88	3	834,	164 6,729,6	34 5,146	10,9	925,749	5,084 22,50	7,831		20,241,660
STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 30.06.2023													
Group	S	tated ca	pital/A	ssigned capi	ital Reserves				es			Non-	Takal
(In INR Thousands)	Ordinary voting shares	Ordinary non-voting shares	Assigned capital	Reserve Fund	Share Premium	Revaluation reserves	General Reserves	Fair value Reserve	Retained Earnings	Other Reserves	Total	contro- lling interest	Total Equity
Balance as at 01.04.2023 (Opening balance)	12,454,411			109,563,951	23,915,444	178,268,685	61,068,986		1,332,345	93,123,735	479,727,557		479,727,557
Total comprehensive income for the period									A 15000000000000000000000000000000000000		-		
Profit/(loss) for the year (net of tax)									17,088,268		17,088,268		17,088,268
Other comprehensive income (net of tax)											-		
Total comprehensive income for the year	12,454,411			109,563,951	23,915,444	178,268,685	61,068,986		18,420,613	140,629	496,815,825		496,815,825
Transactions with equity holders, recognised directly in equity Share issue/increase of assigned capital Share options exercised Bonus issue Rights issue Transfers to reserves during the period Transfer to Other Reserve Dividends to equity holders Profit transferred to head office Gain/(loss) on revaluation of Property, Plant and Equipment (if cost method is adopted) Others (Please specify)						269,653				82,212	- - - (171,986) - - - -		(171,986)
Total transactions with equity holders	-			-	-	269,653	, , ,	_	-	82,212			(171,986.00)
Balance as at 30.06.2023(Closing balance)	12,454,411			109,563,951	23,915,444	178,538,338	60,545,135		18,420,613	222,841	496,643,839		496,643,839