



Date: 12.03.2024

**e-Auction for SALE OF OLD CARS OF INDIAN BANK ,ZONAL OFFICE, AMARAVATHI**

**Zonal Manager**

**ZO: ESTATE Department**

**Indian Bank, Zonal Office**

#235/3, JKC COLLEGE ROAD  
GUJJANAGUNDLA, GUNTUR

### e-AUCTION NOTICE

INDIAN BANK Corporate Office invites bids for the sale of following used vehicles on “AS IS WHERE IS AND WHATEVER IS BASIS” As detailed below:

S.No	Vehicle number	Dt. Of purchase	Reserve price in Rs.	Model
01	TS 09 EF 4385	14.05.2015	150000/-	Swift Dzire
02	AP 09 BZ 6390	27.08.2010	30000/-	Maruti Alto

### Auction Schedule

S.No	Description	Timeline
1	Commencement of Auction process	15.03.2024
2	Inspection of cars which propose to dispose through e Auction	15.03.2024 to 23.03.2024 Working days from 11.00 hrs to 16.00 hrs
3	Last Date of submission of Technical bid documents (EMD ,Application fee Details and bid form)	26.03.2024 upto 17.00 hrs
5	Availability of Demo Site for e-Auction Bidding only for qualified bidders	26.03.2024
6	Live e-Auction	27.03.2024 from 11.00 hrs onwards (With unlimited extension 5 mins each)

- Auction Form can be **downloaded from the Bank's website: [www.indianbank.co.in](http://www.indianbank.co.in) under Auction Page & our e-Auction portal [www.tenderwizard.com/indianbank](http://www.tenderwizard.com/indianbank)**
- Technical Bid and other required documents along with an earnest money of Rs. 5,000/- per vehicle and application fee Rs 100/- per vehicle, should reach **this office by 17.00 hrs on 26.03.2024.** The Auctions received after the aforesaid date and time will not be accepted. Technical Bid of Auctions will be opened on 26.03.2024 at 17.30 hrs. Online Auction will take place on 28.03.2024 from 11:00 hrs onwards among the bidders who were qualified in the technical bid. Qualified as well as rejected bidders shall be communicated through email subsequently.
- Firms/ Persons interested in the purchase of the above mentioned vehicles may inspect them on any working day from 15.03.2023 to 23.03.2024 between 11.00 hrs to 16.00 hrs at the **Indian Bank, Zonal**



**Office, #235/3, JKC COLLEGE ROAD, GUJJANAGUNDLA, GUNTUR and Microsate Branch, PONNUR ROAD SANGADIGUNTA, NEAR KANAKADURGAMMA TEMPLE, GUNTUR.**

**4. Vehicle will not be sold below reserve price.**

5. The bidders are advised to quote individually for the make and models of vehicles listed above in the online auction only. No offline bidding will be permitted. Auction will be conducted **online through the Banks approved e-Auctioning agency** M/s. Antares Systems Limited, Bangalore.

6. Bidders shall register themselves in [www.tenderwizard.com/indianbank](http://www.tenderwizard.com/indianbank) to obtain user ID to participate in the e-auction, any technical queries to usage of the e-auction portal may be clarified from the Bank approved e-Auctioning agency M/s Antares systems limited ,Bangalore

7. In case the e-auction date is declared as a holiday or any of the Auction opening committee members is not present in the office, the Auctions will be opened on the next convenient working day at the same time with proper intimation to qualified bidders.

**8. It is an item-wise auction and Separate Highest amount H1 will be identified separately for each item through auction (Each vehicle) and the vehicle will be awarded accordingly. Hence the amount shall be quoted separately for each vehicle by each individual/bidder.**

9. Bank reserves the right to cancel or reject any or all offers without assigning any reason.

**Date:**

**Place: AMARAVATHI**

**Zonal Manager**

### **e-Auction PROCESS**

The auction process will be in two stage system

#### **Stage 1:**

Submission necessary documents though post to Indian Bank Zonal office address by all pages of Auction document signed duly super-scribed as **BID FOR SALE OF OLD CAR BEARING REG NO-----** to the following address Indian Bank, Corporate office, Estate Department 254-260 Avvai Shanmugam Salai, Royapettah-600014.



## **Stage 2:**

Qualified bidder shall participate in the online e-Auction for the purchase of old cars which they wish to purchase.

**Note:** If qualified bidder applied for purchase of 1 No car, then the online portal will display the car of his/her/firm interest. If qualified bidder applied for purchase of 5 cars, then the online portal will display the 5 Nos cars of his/her/firm interest. So they can bid the car of their choice not all.

## **Important Conditions of the Auction:**

1. Application Fee payment details for Rs 100/- (Rupees One Hundred Only); **(Account No 6587023323, Indian Bank Zonal office, Branch Gujjangundla Branch, IFSC Code IDIB000G021)**
2. The EMD Payment details for Rs 5000/-(Rupees Five thousand only) for each vehicle **(Account No 6587023323, Indian Bank Zonal office, Branch Gujjangundla Branch, IFSC Code IDIB000G021)**
3. Undertaking/declaration by the bidder in the prescribed format as detailed in the Auction document
4. All Pages of Auction document should be signed
5. Self-attested Photocopy of Proof of ID & address need to be enclosed

**Please Note: There should not be any mention about the price in any manner in the bid document**

**NOTE: AUCTION WILL BE REJECTED IF THE AUCTIONER FAILS TO SUBMIT THE REQUIRED EMD AND APPLICATION FEE ALONG WITH THE ABOVE DULY SIGNED AUCTION FORM**

All pages should be properly tied and tagged in its order for easy identification during scrutiny. Full address with phone no. of the Auction should be written on the sealed covers. **Auction as per the reserve price should be submitted through online Only. No deviations from the Auction conditions are acceptable.**

**Online Auction . . at** e-Auction Portal [www.tenderwizard.com/indianbank](http://www.tenderwizard.com/indianbank)

<p><b><u>For e-Auction related queries</u></b></p> <p>1.Query related user ID creation/log in</p> <p>2.Query related usage of Demo sites</p> <p>3.Query related to uploading documents</p> <p>4.any other technical queries</p>	<p><b><u>Service provider Support desk contact details:</u></b></p> <p><b>ANTARES SYSTEMS LIMITED</b>          "Honganasu", #137/3,          Bangalore Mysore Road,          Opp. to Metro Pillar P-696,          Kengeri,          Bangalore – 560 060          Ph.: 080-49352000</p> <p><b>Contact Person:</b>          (On working days 9 AM to 6 PM)          Mr. Gunaseelan M          Mobile No.: +91 9731967722          e-Mail: <a href="mailto:gunaseelan.m@antaressystems.com">gunaseelan.m@antaressystems.com</a></p>
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### **TERMS AND CONDITIONS FOR SALE OF OLD CARS**

1. The disposal of vehicle shall be strictly on **“AS IS WHERE IS AND WHATEVER IS BASIS”** and no guarantee or certificate of its worthiness or quality will be given by the Bank. The condition of the vehicles can be inspected physically between 11.00 hrs to 15.00 hrs on any working day between 15.03.2024 to 23.03.2024 at **Indian Bank, Zonal Office, #235/3, JKC COLLEGE ROAD, GUJJANAGUNDLA, GUNTUR and Microsate Branch, PONNUR ROAD, SANGADIGUNTA, NEAR KANAKADURGAMMA TEMPLE, GUNTUR.**
2. Bidders need to submit **earnest money for Rs. 5,000/- per vehicle and application fee Rs 100/-**. The earnest money and Application fee can be deposited to the below mentioned account no of Indian Bank, the **payment acknowledgement receipt should be attached with the technical bid documents**, failing which the bidder will not be considered for further e-Auction process. If the highest Bidder/ successful Bidder fails to deposit the sale price within the prescribed time limit, his earnest money will be forfeited. In case the offer is withdrawn by any Auctioneer, the earnest money deposited by him shall be forfeited.
3. **EMD amount is payable by online transaction NEFT/IMPS/RTGS to our Bank account, the account details given as below** (payment by cash/ cheque shall not be accepted). Offers received without EMD amount shall not be considered at all by Bank.

<b>Account Name</b>	<b>Indian Bank Zonal Office</b>
<b>Bank Name</b>	<b>Indian Bank</b>
<b>Branch name</b>	<b>Gujjanagundla Branch</b>
<b>Account No</b>	<b>6587023323</b>
<b>Account Type</b>	<b>Current Account</b>
<b>IFSC Code</b>	<b>IDIB000G021</b>

4. The successful bidder will be required to deposit the total bid amount by means of online transaction to the above mentioned Indian bank account within seven working days after receiving letter from the Bank in this regard.
5. EMD of the successful bidder(s) will be released only after realization of sale proceeds and transfer of

ownership of vehicle. EMD of the bidders who fail to **honour** the bid in prescribed time limit shall stand forfeited. No representation in this regard shall be entertained by this department. EMD amount will not be adjusted in the sale amount accepted by Bank. EMD of successful bidder(s) shall be released only after successful completion of the sale process.

6. The delivery of the sold vehicle will be arranged only after the successful bidder submits name transferred Registration certificate only.

7. The sold vehicle will be removed by the successful bidder(s) by depositing the money at their own expenses. No assistance/ transportation will be provided by the Bank. Permission to take out the disposed vehicles from Bank's premises **will be allowed only on working days.**

8. The successful bidder will also be responsible for getting the Registration Certificate of the vehicle transferred in his name at his own cost expeditiously. The Bank will not be responsible for any lapse on his part in this regard.

**Sale letter will be executed in favor of the Successful Bidder on depositing the entire sale consideration. The successful bidder will also be responsible for getting the Registration Certificate of the vehicle transferred in his name at his own cost expeditiously in the concerned RTO. Bank will not be responsible for any lapse on his part in this regard. Delivery of the sold vehicle will be given only after production of Registration Certificate.**

9. EMD of the individual/firms rescinding their offer, withdrawing or abrogating after submitting the bid shall stand forfeited. Decision of the Bank shall be final in this regard.

10. The Bank reserve the right to reject all or any Auction in whole or part without assigning any reasons thereof.

11. EMD of unsuccessful Auctions shall be returned within two/three weeks of the award of contract to successful party.

12. The bidder is required to reveal his full name/ name of the authorized signatory of the firm, full postal address, telephone number, mobile number and Email ID.

13. Disputes, if any, shall be subject to jurisdiction in the Court of Chennai only.

14. If the highest quoting firms fail to **honour** the bid, the contract will be cancelled and its EMD will be

forfeited.

15. Auctioning forms should be signed in ink by the authorized signatory only. Photocopy or unsigned or not signed by authorized signatory shall be rejected.

16. Auctioning Individual/firm shall alone be responsible for furnishing any false or wrong information and the consequences or loss thereof.

17. Reserve price of the all the cars individually mentioned in the Auction Notice

**Date:**

**Signature of the Bidder**

**Check List**

S.No	Documents	Submission Status
1	Submission of Auction Documents all pages duly signed	Yes / No
2	Submission of EMD Payment details	Yes / No
3	Submission of Application fee payment details	Yes / No
4	Submission Identity proof details	Yes / No
5	Submission of address proof details	Yes / No



ANNEXURE-I

AUCTION FORM

1	Name of the bidder										
2	Residential Address of the bidder (address proof document need to be attached)										
3	Mobile No & land Line of the bidder										
4	Email ID of the bidder (Mandatory , to send the e-Auction credentials)										
5	Office address (if Company)										
6	PAN No ( Copy need to be attached)										
7	Name Transfer letter required to which RTO (Mention RTO Code and address details)										
8	<p>Earnest Money Deposit Payment Details</p> <p><b><u>(only online payment, NO other mode of payment will be accepted)</u></b></p> <p><b><u>Mention the payment details against the car which bidder wish to purchase through e-auction, for remaining cars mention as "Not applicable"</u></b></p>	<table border="1"> <thead> <tr> <th>VEHICLE NO</th> <th>EMD Amount in Rs</th> <th>Payment Ref No and Payment date</th> </tr> </thead> <tbody> <tr> <td>TS 09 EF 4385</td> <td>5000.00</td> <td></td> </tr> <tr> <td>AP 09 BZ 6390</td> <td>5000.00</td> <td></td> </tr> </tbody> </table>	VEHICLE NO	EMD Amount in Rs	Payment Ref No and Payment date	TS 09 EF 4385	5000.00		AP 09 BZ 6390	5000.00	
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9	Application fee Payment Details  <u>(only online payment, NO other mode of payment will be accepted)</u>  <u>Mention the payment details against the car which bidder wish to purchase through e-auction, for remaining cars mention as "Not applicable"</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 30%;">VEHICLE NO</th> <th style="width: 30%;">Application Fee Amount in Rs</th> <th style="width: 40%;">Payment Ref No and Payment date</th> </tr> </thead> <tbody> <tr> <td>TS 09 EF 4385</td> <td style="text-align: right;">5000.00</td> <td></td> </tr> <tr> <td>AP 09 BZ 6390</td> <td style="text-align: right;">5000.00</td> <td></td> </tr> </tbody> </table>	VEHICLE NO	Application Fee Amount in Rs	Payment Ref No and Payment date	TS 09 EF 4385	5000.00		AP 09 BZ 6390	5000.00	
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**DECLARATION AND UNDERTAKING**

I hereby agree to pay the offered price through online within 7 (Seven) days of intimation of acceptance by the Bank, failing which the offer will stand cancelled and the EMD remitted by me will stand forfeited.

I also confirm that I have inspected the vehicles under bid and that I agree to take the vehicle in **"as is where is" condition** without any complaint whatsoever and without any recourse to the Bank at the time of handing over of vehicle. **I also undertake the responsibility of getting the vehicle transferred in my name at my own cost including obtaining NOC.**

I hereby agree to create user ID by myself from the online auction portal and gone through all the process of the e-Auction for the above said e-auction and also I will be able to make necessary arrangements for systems by my own during the live auction date

Place:

Signature:

Date:

Name