



Zonal office, VISAKHAPATNAM

Date: 06.04.2024

Invites e-TENDER (Forward Auction) for

**DISPOSAL OF 2 Nos. OLD CARS OF INDIAN BANK at ZONAL
OFFICE VISAKHAPATNAM-530016 "AS IS WHERE IS AND WHATEVER
THERE IS BASIS"**

Zonal Manager

Indian Bank, Zonal office,
Expenditure Department,
Sai Trade Centre,
2nd Lane, Dwarakanagar
Visakhapatnam-530016
Contact No: 08912747403
Email: zovisakhapatnam@indianbank.co.in

Last date for Tender uploading in e Auction Portal is 26.04.2024 (up to 17.00 hrs)

Zonal office, VISAKHAPATNAM
e-AUCTION (FORWARD AUCTION) TENDER NOTICE

INDIAN BANK Zonal Office Visakhapatnam invites bids for the sale of following used vehicles on "AS IS WHERE IS AND WHATEVER THERE IS BASIS" as detailed below:

Table 1.1

S.No	Reg No	Make & Model	Manufacturing Month & Year	Reg & Insurance Status	Reserve Price in Rs.	Vehicle Parking Address for Inspection
1	TS02E W8255	Maruti Swift LXI	July 2017	Original RC missing (Photocopy Available) / Insurance is in force	3,50,000/-	Indian Bank, MAPC DNO.43-16-23, Lakshmi Nivasam Subbba Lakshmi Nagar, near PAI Electronics, Railway New Colony VISAKHAPATNAM 530016
2	AP09B V1473	Maruti Swift Dzire	July 2009	Original RC missing (Photocopy Available)/ Insurance Not Active	70,000/-	Indian Bank Pendurthi Branch, Door no.13-3, Lakshmi Narasayamma Street, Sujatha Nagar Pendurthi Visakhapatnam 530051

Tender Schedule (Table 1.2)

S.No	Description	Timeline
1	Commencement of Tender	06.04.2024
2	Inspection of cars which propose to dispose through e tender (Strictly on working days) (Inspection is mandatory for the bidder(s) undertaking need to submit after complete the inspection of the vehicles which they intend to purchase through e Auction)	06.04.2024 to 26.04.2024 (11.00 hrs to 16.00 hrs)
3	Last Date for uploading tender document/ID proof/Payment receipt in e Auction portal All documents have to be upload in e Auction Portal only (No Hard Copy submission required)	Up to 17.00 hrs on 26.04.2024
4	Availability of mock auction for e-Auction Bidding (only for qualified bidders)	27.04.2024 to 28.04.2024
5	Live e-Auction	On 29.04.2024 from 11.00 hrs (With unlimited extension 5 mins each/ Rs 1000 Incremental Value)

Digital signature is mandatory for bidders) to register/participate in e Auction (Forward auction)



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Terms & Conditions:

Tender Form can be **downloaded from the Bank's website: www.indianbank.co.in** under Tender Page and our e-Auction portal <https://tenderwizard.com/indianbank> and <https://www.indianbank.in/tenders>

Tender documents, ID Proof, Payment receipt for earnest money of Rs.5,000/- per vehicle and application fee Rs.100/- per vehicle and other necessary documents should be upload in e Auction tender portal i.e., <https://tenderwizard.com/indianbank>

Uploading Tender form and other documents will not be accepting after last date and time as mentioned in the tender schedule (i.e., 26.04.2024 upto 17.00 hrs).

Online forward e-Auction will take place 29.04.2024 from 11:00 hrs onwards among the bidders who were qualified. Qualified as well as rejected bidders will be informed subsequently.

Firms/ Persons interested in the purchase of the above mentioned vehicles may inspect them on any working day from 06.04.2024 to 26.04.2024 between 11.00 hrs to 16.00 hrs at various places as mentioned in Table 1.1.

Vehicles will not be sold below Reserve Price as mentioned in this tender document.

The bidders are advised to quote individually for the make and models of vehicles listed above in the online e auction only. No offline bidding will be permitted. Auction will be conducted online through the Banks approved e-tendering agency M/s. Antares Systems Limited, Bangalore (Address and Contact Details Provided in page No. 7 of this tender document).

Bidders shall register themselves in <https://www.tenderwizard.com/indianbank> to obtain user ID to participate in the e-auction, for any technical queries to usage of the e-auction portal may be clarified from the Bank approved e-tendering agency M/s Antares systems limited, Bangalore. Detailed manual available for e auction registration, uploading documents and auction process, etc.,

In case the e-auction date is declared as a holiday or any of the tender opening committee members is not present in the office, the e Auction will be conduct on the next convenient working day at the same time with proper intimation to qualified bidder(s).

It is an item-wise auction and Separate Highest amount H1 will be identified separately for each item through auction (each vehicle) and the vehicle will be awarded accordingly. Hence the amount shall be quoted separately for each vehicle by each individual/bidder(s).

Demurrage charges @ Rs 500/- per day shall be levied for the delay after 15 days the dispatch date of offer letter/email to highest bidder, for each vehicle.

If the H1 bidder did not honor the offer letter of the bank or did not remit the balance amount or refused to pay the balance amount within the stipulated time, Bank reserves the right to forfeit the EMD amount of the H1 bidder. In such case, Bank may offer the disposal of vehicle to H2 bidder for purchase at H1 rate. If H2 bidder refuses to purchase, the offer will be given to H3 bidder for purchase



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of vehicle at H1 rate. Hence, the EMD of H1, H2 & H3 bidder's will be withheld by bank till the H1 bidder remits the balance amount & complete the sale formalities.

Bank reserves the right to cancel or reject any or all offers without assigning any reason.

Date:

Place: Visakhapatnam

Zonal Manager



Zonal office, VISAKHAPATNAM
TERMS AND CONDITIONS FOR SALE OF OLD CARS

1. The disposal of vehicle shall be strictly on "**AS IS WHERE IS AND WHATEVER IS BASIS**" and no guarantee or certificate of its worthiness or quality will be given by the Bank. The condition of the vehicles can be inspected physically between 11.00 hrs to 16.00 hrs on any working day between 06.04.2024 to 26.04.2024 at **respective locations as mentioned in page no 2.**

2. Bidders need to submit **earnest money for Rs.5,000/- per vehicle (refundable) and application fee Rs.100/- (non-refundable)**. The earnest money and Application fee can be deposited to the below mentioned account no in the Table 1.3, the payment acknowledgement receipt should be uploaded in e Auction portal attached with the technical bid documents, failing which the bidder will not be considered for further e-Auction process. If the highest Bidder/ successful Bidder fails to deposit the sale price within the prescribed time limit, his earnest money will be forfeited. In case the offer is withdrawn by any tenderer, the earnest money deposited by him shall be forfeited.

3. **EMD amount is payable by online transaction NEFT/IMPS/RTGS to our Bank account, the account details given in Table 1.3** (payment by cash/ cheque shall not be accepted). Offers received without EMD amount shall not be considered at all by Bank.

4. The successful bidder will be required to deposit the total bid amount by means of online transaction to the above mentioned Indian bank account within Seven working days after receiving letter from the Bank in this regard.

5. EMD of the successful bidder(s) will be released only after realization of sale proceeds and transfer of ownership of vehicle. EMD of the bidders who fail to **honor** the bid in prescribed time limit shall stand forfeited. No representation in this regard shall be entertained by this department. EMD amount will not be adjusted in the sale amount accepted by Bank. EMD of successful bidder(s) shall be released only after successful completion of the sale process.

6. The delivery of the sold vehicle will be arranged only after the successful bidder submits name transferred Registration certificate only.

7. The sold vehicle will be removed by the successful bidder(s) by depositing the money at their own expenses. No assistance/ transportation will be provided by the Bank. Permission to take out the disposed vehicles from Bank's premises **will be allowed only on working days.**

8. The successful bidder will also be responsible for getting the Registration Certificate of the vehicle transferred in his name at his own cost expeditiously. The successful bidder will also be responsible for Fitness Renewal if found due at his own cost expeditiously. The Bank will not be responsible for any lapse on his part in this regard.

Sale letter will be executed in favor of the Successful Bidder on depositing the entire sale consideration. The successful bidder will also be responsible for getting the Registration Certificate of the vehicle transferred in his name at his own cost expeditiously in the concerned RTO. Bank will not be responsible for any lapse on his part in this regard. **Delivery of the sold vehicle will be given only after production of Registration Certificate.**

9. EMD of the individual/firms rescinding their offer, withdrawing or abrogating after submitting the bid shall stand forfeited. Decision of the Bank shall be final in this regard.

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10. Tenderer has to obtain Duplicate Registration certificate in case if it is not available with the Bank at his own cost. Bank will complete the formalities in this regard.
11. Tenderer has to obtain insurance renewal at his own cost in case if it is not renewed by the Bank.
12. Tenderer has to obtain PUC certificate at his own cost in case if it is not renewed by the Bank.
13. Tenderer has to renew the Fitness Certificate at his own cost if it is not renewed by the Bank.
14. The Bank reserve the right to reject all or any tender in whole or part without assigning any reasons thereof.
15. EMD of unsuccessful tenders shall be returned within two/three weeks of the award of contract to successful party.
16. The bidder is required to reveal his full name/ name of the authorized signatory of the firm, full postal address, telephone number/mobile number and Email ID.
17. Disputes, if any, shall be subject to jurisdiction in the Court of Visakhapatnam only.
18. If the highest quoting firms fail to honour the bid, the contract will be cancelled and its EMD will be forfeited.
19. Tendering forms should be signed in ink by the authorized signatory only. Photocopy or unsigned or not signed by authorized signatory shall be rejected.
20. Tendering Individual/firm shall alone be responsible for furnishing any false or wrong information and the consequences or loss thereof.
21. Reserve price of the all the cars individually mentioned in the Tender Notice

Date:

Signature of the Bidder

Place:

Name



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Important Conditions of the Tender:

Application Fee payment details for Rs.100/- (Rupees One Hundred Only) (non-refundable) for each vehicle to the bank account no. as provided in the Table 1.3.

The EMD Payment details for Rs.5000/- (Rupees Five thousand only) (refundable) for each vehicle **to the bank account no. as provided in the Table 1.3.**

All Pages of tender document should be signed.

Self-attested Photocopy of Proof of ID & address need to be enclosed.

Please Note: There should not be any mention about the price in any manner in the bid document.

NOTE: TENDER WILL BE REJECTED IF THE TENDERER FAILS TO UPLOAD THE REQUIRED EMD AND APPLICATION FEE PAYMENT RECEIPT ALONG WITH THE ABOVE DULY SIGNED TENDER DOCUMENTS

Auction as per the reserve price should be submitted through online Only. No deviations from the tender conditions are acceptable

Online Auction at e-Tender Portal www.tenderwizard.com/Indianbank

Bank Account Details (Table 1.3)

Application fee and EMD amount to be remit in the below mentioned account of our Bank.

Account Name	RoutingAccount
Bank Name	Indian Bank
Branch Name	Seethammapeta Branch
Account No	98741012798
Account Type	RoutingAccount
IFSC Code	IDIB000S118

Zonal office, VISAKHAPATNAM
e-Auction Forward Auction process

Bidder(s) should register themselves in e Auction portal <https://tenderwizard.com/indianbank>

Bidder(s) should be in possession of valid Digital signature as per the requirement of the e-Auction portal

Bidder should inspect the vehicles which they may intend to purchase through e Auction and also need to submit undertaking for the confirmation of visit of vehicles and necessary documents.etc., as required

Bidder should make payment only through NEFT/RTGS to the Indian bank account details as provided in the **Table 1.3**. Payment should be done from bidder account only, incase if payment done from any other account the tender will be summarily get rejected.

Bidder(s) should upload all necessary documents along with payment receipt in e Auction portal before the last date of submission of tender. Kindly suggesting that the bidder shall upload the documents well in advance before the last date of tender to avoid last minute delay or any internet related issues. **(No hardcopy submission required to the office address)**

Qualified bidders will be informed by the bank for further process of e Auction

Qualified bidder may be requested to well verse with the mock e Auction process the option provided by the Bank in e Auction portal as mentioned in the tender schedule (Table 1.2)

On the day of e Auction qualified bidder may participate in the e Auction process from their convenient place

Please go through e Auction (forward Auction) manual to know about the process of registration, Uploading documents and e-Auction process (which available in e Auction portal)

<https://tenderwizard.com/indianbank>

<u>For e-Tender related queries</u>	<u>Service provider:</u>
1.Query related user ID creation/log in	M/s. Antares Systems Limited, # 137/3, 'Honganasu' Kengeri, Bangalore Mysore Road, Bangalore - 560 060, India Ph.: 080-49352000 / 40482000 Help Desk: 9943277499
2.Query related usage of Demo sites	<u>Contact Persons: (On working days 9 AM to 6 PM)</u>
3.Query related to uploading documents	1. Mr. Gunaseelan M
4.any other technical queries	Mobile No.: +91 9943277499 e-Mail: gunaseelan.m@antaressystems.com

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TENDER FORM

1	Name of the bidder(s)							
2	Residential Address of the bidder (address proof document need to be attached)							
3	Mobile No & land Line of the bidder							
4	Email ID of the bidder (Mandatory, to send the e-Auction credentials)							
5	Office address (if Company)							
6	PAN No (Copy need to be attached)							
7	Name Transfer letter required to which RTO {Mention RTO Code and address details)							
8	Earnest Money Deposit Payment Details (Rs. 5000/- each vehicle) Mention the payment details against the car which bidder wish to purchase through e-auction,	<table border="1"> <thead> <tr> <th>Vehicle No</th> <th>Payment Ref No and Payment date</th> </tr> </thead> <tbody> <tr> <td>TS02EW8255</td> <td></td> </tr> <tr> <td>AP09BV1473</td> <td></td> </tr> </tbody> </table>	Vehicle No	Payment Ref No and Payment date	TS02EW8255		AP09BV1473	
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DECLARATION AND UNDERTAKING

I hereby agree to pay the offered price through online within 7 (Seven) days of intimation of acceptance by the Bank, failing which the offer will stand cancelled and the EMD remitted by me will stand forfeited.

I also confirm that I have inspected the vehicles under bid and that I agree to take the vehicle in "as is where is" condition without any complaint whatsoever and without any recourse to the Bank at the time of handing over of vehicle. I also undertake the responsibility of getting the vehicle transferred in my name at my own cost including obtaining NOC.

I hereby agree to create user ID by myself from the online auction portal and gone through all the process of the e-Tender for the above said e-auction and also I will be able to make necessary arrangements for systems by my own during the live auction date.

Also hereby I am declaring that I have personally/authorized person inspected the vehicle which I wish to purchase the vehicle and evaluated the condition of the vehicle as per my satisfaction. Also I checked the RC and other necessary documents of the vehicles which will enable us to transfer to my name upon success in the bidding process.

I also under take responsibility of obtaining duplicate registration certificate in case if original registration certificate is not available with the Bank at my own cost.

I also under take responsibility of obtaining insurance in case if the same is not renewed by the bank at my own cost.

I also under take responsibility of obtaining PUC in case if the same is not renewed by the bank at my own cost.

I also under take responsibility of obtaining Fitness Certificate if the same is due and not renewed by the bank at my own cost.

Place:

Signature:

Date:

Name: