



Indian Bank ,FGM Office,1<sup>st</sup> Floor,17 Parliament Street, New Delhi-110001 intends to dispose of Four number of Vehicles (cars) on “ As is Where is” basis through open tender Process.

S.No.	Car- Make & Model	Registration Number	Date of Registration
1	Maruti Swift Dzire LXI	UP 80CV 4202	29/03/2014
2	Honda Civic 1.8 SMT	DL4CAN5053	23/12/2011
3	Honda Civic	DL4CNC 5239	08/09/2010
4	Maruti Swift Dzire LXI	DL3CCF0573	01/08/2014

Interested parties may download Tender Documents / Form(s) containing the broad terms & conditions etc. by downloading from the website of the bank [www.indianbank.in](http://www.indianbank.in)

#### **BID DETAILS :**

The schedule of availability and submission of tender forms, opening of bids etc. is as under: -

Sl. No.	Particulars	Details
1	Date of Advertisement in the Newspaper and Website	18.04.2024
2	Inspection/Verification of Cars	Office Working Hours from 18.04.2024 to 01.05.2024
3	Tender Opening	4.00 PM on 01.05.2024
4	Tender Fee	A non-refundable Bank Draft payable at Delhi of Rs.100/- in favour of ‘ <b>Indian Bank</b> ’ towards tender fee
5	Earnest Money Deposit	Refundable Bank Draft payable at Delhi of Rs.5000/- in favour of ‘ <b>Indian Bank</b> ’ towards tender fee
6	Last Date for submission of tenders	up to 03.00 PM on 01.05.2024 at <b>INDIAN BANK, FGM Office,1<sup>st</sup> floor,17,Parliamentary street , New Delhi-110001</b>



FGM Office Delhi  
1<sup>st</sup> Floor, 17, Parliament Street,  
New Delhi-110001

**Sub: TENDER FOR SALE OF CAR Offer letter by the Tenderer**

Submitted by Mr/Mrs/Miss/Messrs \_\_\_\_\_  
Full name and address

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

I, Mr./Mrs./Miss. \_\_\_\_\_ We  
/Messrs \_\_\_\_\_  
(hereinafter called as the tenderer) **have read the terms and conditions on the basis of which** the vehicle, the full description of which is given in this tender, is offered for sale. In token of my / our acceptance of the terms and conditions, **enclosed herewith the signed terms & conditions as per Tender.**

2. I / We hereby make the tender (offer) for the purchase of the vehicle at the price quoted below and agree to hold this offer open for your acceptance and if successful, agree to take delivery of the vehicle in accordance with the time schedule to be intimated by you.

3. EMD DD Details are as below

<b>DD NO</b>	
<b>DD Date</b>	
<b>Bank &amp; Branch</b>	
<b>Amount</b>	
<b>DD Favor of Name</b>	“INDIAN BANK” Payable at New Delhi

4. Favoring the INDIAN BANK is enclosed as Earnest Money Deposit for the due performance of the tenderer.

**SIGNATURE OF THE TENDERER**



**DESCRIPTION OF CAR TENDER**

REGN NO. \_\_\_\_\_

MAKE / MODEL:

VEHICLE PRICING as below

Description of items	Quote Amount Rs (incl all taxes)
Car- Regn No-	

Tender amount in Words (Incl all applicable Taxes) \_\_\_\_\_  
\_\_\_\_\_

**SIGNATURE OF THE TENDERER**

WITNESS

NAME \_\_\_\_\_  
ADDRESS \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

NAME \_\_\_\_\_  
ADDRESS \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

FAX: \_\_\_\_\_

PHONE NO. \_\_\_\_\_

E-MAIL: \_\_\_\_\_



### TERMS AND CONDITIONS

1. Tender should be filled only in the Tender Forms prescribed by the Bank and the same can be downloaded from [www.indianbank.in/tenders/](http://www.indianbank.in/tenders/). **The bidders have to enclose the application fee of Rs.100/- (Non Refundable) along with their EMD of Rs 5000/- with separate Demand Drafts for each form submitted.**
2. If the tender is submitted by a person other than individual, the details relating to constitution must be specified.
3. In respect of each vehicle, separate tender shall be submitted with separate application fees and EMD.
4. Along with each tender earnest money of Rs. 5000/- for each four wheeler shall be remitted by means of Demand Draft / Banker's Pay Order favouring Indian Bank. The Demand Draft / Pay Order shall not be dated earlier than the auction notice and shall be payable in Delhi only. Money Orders/Cash/Postal Orders, Bank Guarantees cheques etc. shall not be accepted in lieu of Demand Draft / Pay Order.
5. Tenders complete in all respects should be enclosed in a sealed cover superscribed thereon as **“TENDER FOR CAR SUBMITTED IN RESPONSE TO AUCTION NOTICE DATED \_\_\_\_\_ FOR VEHICLE REGN. NO. \_\_\_\_\_”**. Sealed Tenders can either be deposited in the Tender Box kept in the Bank's FGM office Delhi or be sent by post. Tenders received by post will be considered only if the same is received by the Bank within the stipulated time / date as given in the Tender Notice and the date of posting shall not be considered as date of receipt of tender form.
6. Bank reserves the right to reject any or all the tenders without assigning any reasons thereof, Bank reserves the right at its discretion to call for fresh set of tenders or to sell the vehicle by public auction or to withdraw, any of the vehicle from sale.
7. If the tender is accepted, the same will be intimated to the successful tenderer. The earnest money deposited by him/them shall be held as Security Deposit for due performance of the contract.

**SIGNATURE OF THE TENDERER**



8. Successful tenderers will be required to deposit the full amount of the tender less amount of earnest money deposited along with that particular tender within 10 days from the date of letter of intimation to the successful tenderer. Upon deposit of the full amount as aforesaid and upon production of the intimation letters, the tenderer shall take delivery of the vehicle. Failure to deposit the balance within the time specified shall be construed as breach and the earnest money deposit will be forfeited without prejudice to Bank's right to claim damage for breach of contract and expenses of resale of the vehicle without further notice, at his risk and cost.
9. No extension for making the payment after the period, as stipulated in Para (8) above will be granted or the successful tenderer will not be allowed to make part payments. However Indian Bank may, in its sole discretion, entertain and consider request for extension of time for not more than 10 days for making payment provided: -
  - a) The request has been made in writing and duly signed by the successful bidder himself.
  - b) The request has been received before the specified time limit for making the payment.
  - c) The request is accompanied with an additional deposit of 15% of the total bid amount. This additional deposit will be liable for forfeiture along with earnest money already deposited if the balance amount is not paid and the vehicle is not taken delivery within the extended period of time which shall not, in any case exceeds 10 days without prejudice to Bank's right to claim damages for breach of contract and expenses of resale of the vehicle without further notice.
  - d) Interest at the rate of 18% for the balance amount and garage charges at the rate of Rs.100/- per day from the date of original time allowed till the date of taking delivery of the vehicle shall be payable by the successful bidder.
10. If the H1 bidder did not honour the offer letter of the bank or did not remit the balance amount or refused to pay the balance amount within the stipulated time, Bank reserves the right to forfeit the EMD amount of the H1 bidder. In such case, Bank may offer the disposal of vehicle to H2 bidder for purchase at H1 rate. If H2 bidder refuses to purchase, the offer will be given to H3 bidder for purchase of vehicle at H1 rate. Hence, the EMD of H1, H2 & H3 bidder's will be withheld by bank till the H1 bidder remits the balance amount & complete the sale formalities.
11. Subject to condition no. 10 hereunder the Demand Drafts for the earnest money deposit given by the tenderer shall be returned to the tenderer by post or in Person (No other way of Refund will be entertained).

**SIGNATURE OF THE TENDERER**



12. Indian Bank does not give any warranty as to the description, condition or accuracy of details regarding the vehicle and vehicle is sold on “as is where is” basis. The tenderer shall be deemed to have satisfied himself on these points including the vehicle offered for sale. No sale shall be invalidated by reasons of any issue raised by the tenderor /Condition of the Vehicle AND NO COMPENSATION SHALL BE PAYABLE IN RESPECT OF ANY SUCH ISSUE.
13. **Obtention of ‘NOC’ form from other states RTOs, for vehicles with other state registration and re-registration of such cars in other states is the responsibility of the buyer only. (This shall be applicable for Delhi registration also incase if Bank has already obtained NOC)**
14. THE TENDERER SHALL HAVE TO VERIFY THE TAX PAID, INSURANCE COVER,CAR KEYS ETC. from the documents/inventory available of each vehicle available at the above address before submitting the tender. No further claims shall be entertained in this regard after the tender opening.
15. Tender once submitted cannot be withdrawn on any account.
16. The delivery of the vehicle shall be given ex-garage to the tenderer / or his / their duly authorized representative whose signature must be attested by the tenderer. The driver, etc, will have to be arranged by the tenderer himself. The removal of the vehicle will have to be completed within 10 days from the date of issue of sale release order failing which additional charges for garaging and other costs will become payable.
17. The amounts in the tender forms are recommended to be filled both in words and in figures failing which the tender may be rejected. All corrections may be attested with date of such corrections. COMPLETE ADDRESS with TELEPHONE / MOBILE numbers OF THE TENDERER MUST BE GIVEN IN BLOCK LETTERS.
18. **The vehicle will be transferred in the name of the tenderer only. For name transfer the Bank will give 10 days from the Date of Sale Receipt. Entire Process and Expenses of transfer of the said vehicle will be the responsibility of the successful bidder. After showing the name transfer in favour of tenderer the vehicle will be delivered. In case, the tenderer fails to produce the same within the stipulated period the extra charges will be applicable as Rs. 100 per day towards Garage charges.**

**SIGNATURE OF THE TENDERER**



19. In token of the tenderer having read, understood and accepted the terms and conditions, the tenderer should sign below and enclose the same along with the tender, if not, the tender will be rejected on that grounds.

20. The successful bidder has to bring the sale letter and other R.T.O. forms.

21. Tenders without EMD and Tender application fee will be summarily rejected.

Following Documents were enclosed as Annexure (tick ✓ after enclose the documents)

- |   |                          |
|---|--------------------------|
| 1. EMD Demand Draft                         | <input type="checkbox"/> |
| 2. Application Fee Demand Draft             | <input type="checkbox"/> |
| 3. Person Photo ID / Address ID proof       | <input type="checkbox"/> |
| 4. Bank passbook copy/Cancelled cheque leaf | <input type="checkbox"/> |
| 5. Any other Document_____                  | <input type="checkbox"/> |

**SIGNATURE OF THE TENDERER**