

NOTICE FOR SALE OF OLD SCRAP MATERIALS

Date: 31.08.24

Indian Bank invites sealed bid/ offer from scrap vendors for sale of the scrap materials, as listed in **ANNEXURE A**.

Terms & conditions:

- a) Interested vendors are requested to visit sites as mentioned in Annexure A & submit the offer along with the documents interalia trade license, PAN card of proprietor, GSTIN etc. on or before 20.09.24 @ 11:00 Hr. in a sealed envelope.
Bids will be opened on 21.09.23 @ 11:30 Hr. If bids could not be opened due to administrative constraint, then next date of opening shall be intimated.
- b) Bids against the above sale should be "as is where is" basis. Contract will be awarded to highest bidder. Part rate/ conditional rates will not be considered for acceptance.
- c) Successful bidder to deposit the full offered amount in form DD/ Cheque (Subject to realization).
- d) Successful bidders to lift all the materials carefully as listed above at their own cost, risk & responsibility immediately after receiving the written order.
- e) Any damage to Bank's property/ assets during dismantling/ material lifting shall be recovered/ adjusted from the respective bidders.
- f) Earnest Money Deposit (EMD) in form of demand draft (DD) of ₹25000/- (Twenty five thousand only) in favour of Indian Bank Zonal Office: Kolkata Central, payable @ Kolkata to be deposited along with the offer.
Without EMD money, bids will be rejected. EMD money of unsuccessful bidder shall be returned subsequently.
- g) Bidders to accept the terms & condition as stated above before submission of bids. If the successful bidder fails to lift all the materials or violate any terms and conditions as stated above, EMD money will be forfeited without assigning any reason whatsoever.
- h) Furnishing false/ wrong information/ document will liable for rejection of the bid/offer.
- i) All the information/ update with regard to tender shall be updated in Bank's website only (www.indianbank.in). Bidders are requested to visit bank's website for details.

Bank reserves the right to cancel/ reject any or all the bids/ offers without assigning any reason whatsoever.

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