

Service Charges - Agriculture Products

(All Charges exclusive of GST)

I. PROCESSING CHARGES:

a. For Kisan Credit Card:

Credit limits	Rates
Upto ₹3 lakh	NIL
Above ₹3 lakh up to ₹10 lakh	0.30% of loan amount
Above ₹10 lakh up to ₹1 Cr	0.25% of loan amount
Above ₹1 Cr	0.20% of loan amount

b. For SHG Term Loan & CC Limits (Agri & Non Agri):

Credit limits	Rates
Upto ₹3 lakh	NIL
Above ₹3 lakh	If limit exceeds ₹3 lakhs-0.25% for entire limit

c. For JLG financing (Agri & Non Agri):

Credit limits	Rates
Upto ₹2 lakh	NIL
Above ₹2 lakh	If limit exceeds ₹2 lakhs-0.25% for entire limit

d. Term Loans under Agri / Allied other than Structured Loan products:

Credit limits	Rates
Upto ₹25000	NIL
Above ₹25000	0.50% of the limit sanctioned

e. Working Capital under Agri / Allied other than Structured Loan products:

Credit limits	Rates
Upto ₹25000	NIL
Above ₹25000/- up to ₹10 lakh	If limit exceeds ₹25000-0.25% for entire limit upto ₹10 lakhs
Above ₹10 lakh	If limit exceeds ₹10 lakhs-0.35% for entire limit

f. Jewel Loan under Agriculture (Term Loan):

Credit limits	Rates
Upto ₹25000	NIL
Above ₹25000	0.2% of loan amount with min of ₹200

g. Financing to NBFC-MFIs: 0.30% to 1.50% based on internal rating.

h. Financing to Non NBFC-MFIs / NGOs: 1.00% irrespective of limit.

i. Restructuring of Debt under Agriculture:

Due to Natural Calamity	NIL
Any other reasons	75% of the usual charges

II. REVIEW OF TERM LOANS FOR AGRICULTURE ADVANCES:

(To be charged on outstanding balance)

Credit limits	Rates
Upto ₹5 lakh	NIL
Above ₹5 lakh	₹120 per lakh or part thereof, subject to maximum of ₹6 lakhs

III. DOCUMENTATION CHARGES FOR AGRI LOANS:

Credit limits	Rates
Up to ₹10 lakhs	NIL
Above ₹10 lakh	₹250 per lakh or part thereof, subject to maximum of ₹60000

IV. MORTGAGE CHARGES:

Credit Limit	Rate
Below ₹10 lakh	NIL
₹10 lakh and above	₹300 per lakh maximum of ₹25000 each at the time of initial creation of EM/other mortgage. For extension of EM/other mortgage 50% of the applicable charges to be recovered.

V. INSPECTION CHARGES:

Aggregate Exposure	Inspection Charges (p.a)
Up to ₹2 lakh	NIL
Above ₹2 lakh	0.075% p.a. subject to maximum of ₹50000
Inspection Charges waived for SHG/JLG upto Rs.5.00 lakhs, Government Sponsored schemes and Jewel loans	
For Limits above ₹5 Cr: 0.075% subject to maximum of ₹50000 + actual TA/DA incurred and other out of pocket expenses to be recovered from the borrower.	

VI. EXEMPTED CATEGORIES FOR LEVY OF SERVICE CHARGES: All Government sponsored schemes such as PMEGP/ SC/ST Action plan, DRI, SRMS, NULM (Up to ₹5.00 Lakh), NRLM (Up to ₹3.00 Lakh), ACABC, DEDS, New AMI and other Central / State Govt. Sponsored Schemes.

VII. RECOVERY OF PENAL CHARGES (EXCLUSIVE OF GST)

The penal charges will be charged on the loan account for the period of irregularities and to be charged on the month/Quarter/Half-year/Year end as per product parameter as described below:

i) Events of account becoming overdue:

The instances of account becoming overdue where Penal charges are applicable:

Details	Applicable Rate on Default / Overdue amount
Non servicing of Interest / principal in time.	2%
Excess over the drawing limit due to insufficient stock and book debts in case of FB working capital accounts	2%

ii) Events where material terms and conditions are not complied:

Penal Charges of 1% charged on each of the following events to be charged.

Details	Applicable Rate on Loan Outstanding
• Non submission /delayed submission of renewal data at least one month prior to due date	1%
• Non submission / delayed submission of stock statement	
• Non submission / delayed submission of MSOD and/ or QIS/FFR statements wherever stipulated, within due date	
• Non submission of Audited Balance Sheet within 8 months of closure of Financial year and quarterly performance details as per stipulated date	
• Non-Compliance of terms of sanction within the stipulated period	

- Charge 2% additional penal charge in case of Excess/ TOD due to devolvement of LC or Invocation of BG if it is not debited to CC account
- Cap the overall penal charge @ maximum 2% in case of account becoming overdue and non-compliance of material terms and conditions respectively.

VIII. ALL OTHER CHARGES NOT SPECIFIED: As applicable to other advances and as per specific schemes