

Performance Analysis Q2 / H1 FY25

Ind Digi Home Loan

Home Loan at your fingertips,
freedom at your doorstep



Ind Rupee Gain

For NRIs/PIOs-Earn more
interest than regular FD



Ind Lakhpati Didi

Empowering Women



Ind Super 400 Days

Returns that never leave
your side

IndSMART

Smart Banking

Supply Chain Finance

Simplify Trade,
Amplify Growth

Contents

	Page
Performance Highlights	3
Business Snapshot	6
Financials	14
Capital & Risk Management	24
Asset Quality	27
Financial Inclusion	34
Digital Banking & Business Network	36
ESG, Group Entities & Awards	43

Performance Highlights Q2FY25 (YoY)

Q2FY25

Business (YoY)

Asset Quality

Benchmark Ratios

Q2 (QoQ)
H1 (YoY)Q2 (YoY)
H1 (YoY)

Business

 ₹ 12.44 lakh Cr
 10%

Deposits

 ₹ 6.93 lakh Cr
 8%

Advances

 ₹ 5.51 lakh Cr
 12%

 CASA : 5%
 SB: 4%
 CA: 8%

CD Ratio

79.44%

RAM

 ₹ 3.25 lakh Cr
 14%

Retail

 ₹ 110049 Cr
 15%

Agriculture

 ₹ 128272 Cr
 16%

MSME

 ₹ 86729 Cr
 8%

Corporate

 ₹ 188268 Cr
 9%

Gross NPA

 3.48%
 YoY: 149 bps
 QoQ: 29 bps

Net NPA

 0.27%
 YoY: 33 bps
 QoQ: 12 bps

PCR

 97.60%
 YoY: 196 bps
 QoQ: 94 bps

Cost of Deposits

 5.13% 8 bps
 5.09% 34 bps

Yield on Advances

 8.77% 8 bps
 8.73% 9 bps

Yield on Investment

 7.17% 2 bps
 7.16% 41 bps

NIM (Domestic)

 3.49% 4 bps
 3.51% 6 bps

RoA

 1.33% 13 bps
 1.26% 25 bps

Net Interest Income

 ₹ 6194 Cr 8%
 ₹ 12372 Cr 8%

Operating Profit

 ₹ 4728 Cr 10%
 ₹ 9230 Cr 9%

Profit Before Tax

 ₹ 3630 Cr 32%
 ₹ 6873 Cr 34%

Net Profit

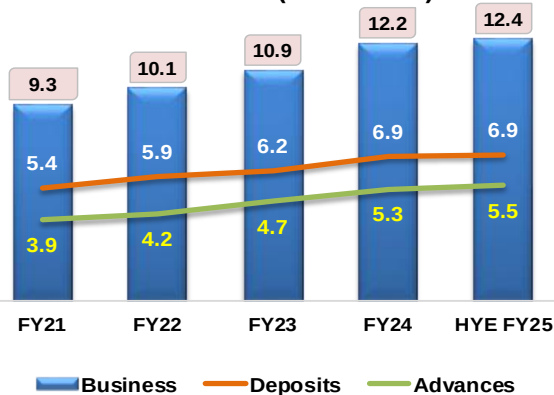
 ₹ 2707 Cr 36%
 ₹ 5110 Cr 38%

RoE

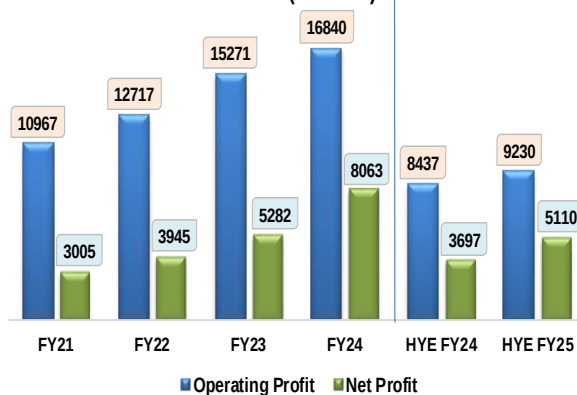
 21.04% 114 bps
 20.38% 148 bps

Consistent Performance

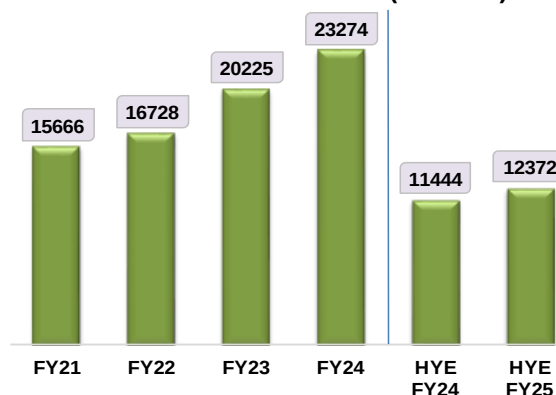
Business (₹ lakh Cr)



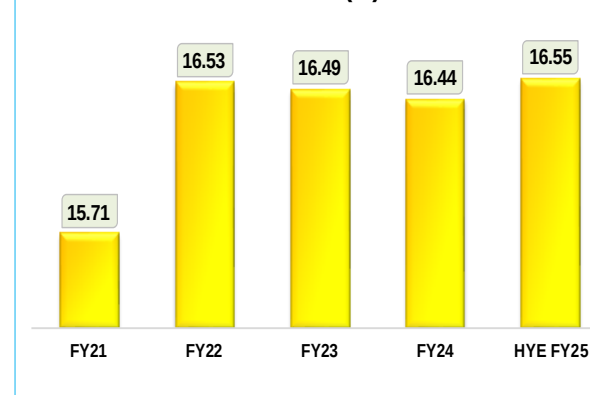
Profit (₹ in Cr)



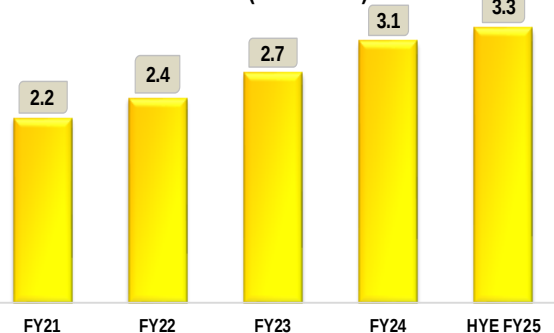
Net Interest Income (₹ in Cr)



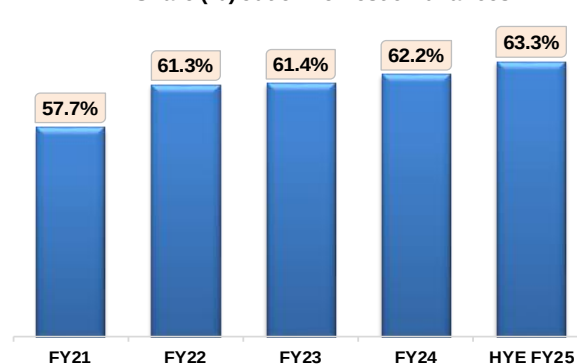
CRAR (%)



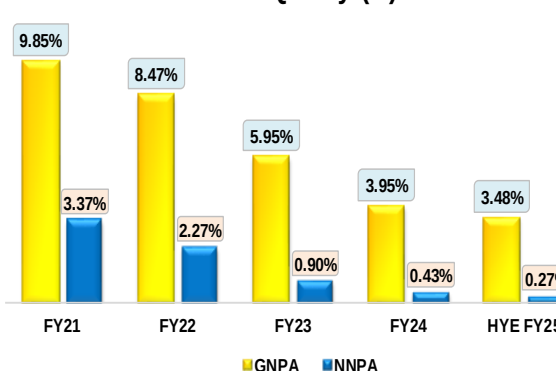
RAM (₹ lakh Cr)



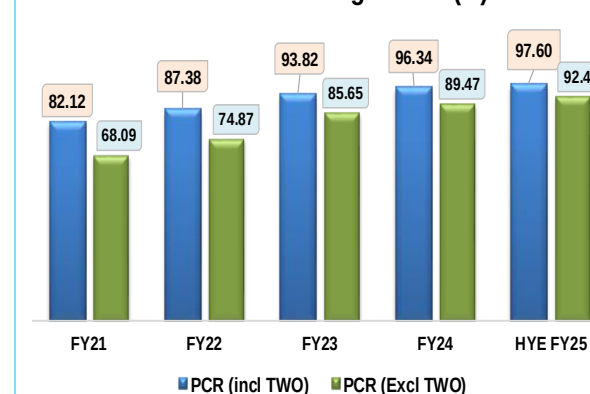
RAM Share (%) out of Domestic Advances



Asset Quality (%)



Provision Coverage Ratio (%)



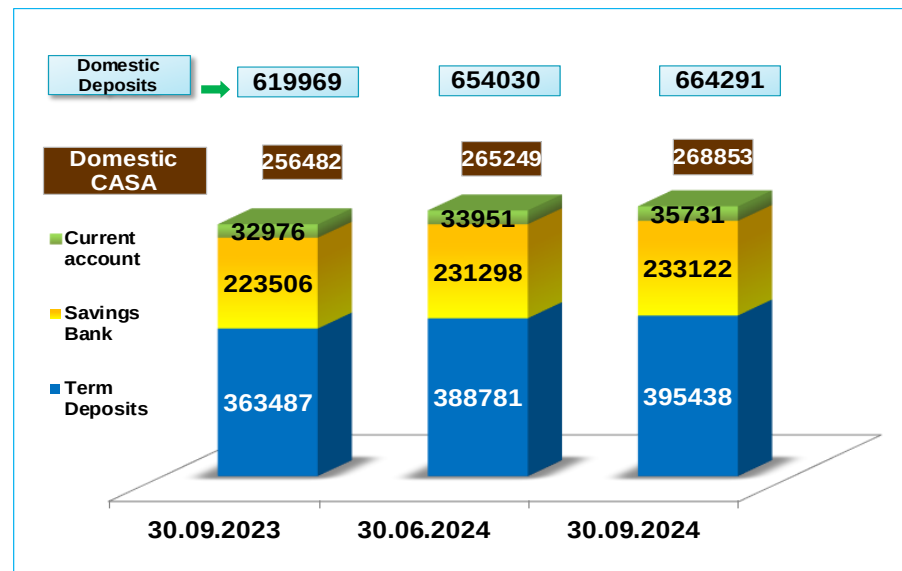
Business Snapshot

Business Snapshot

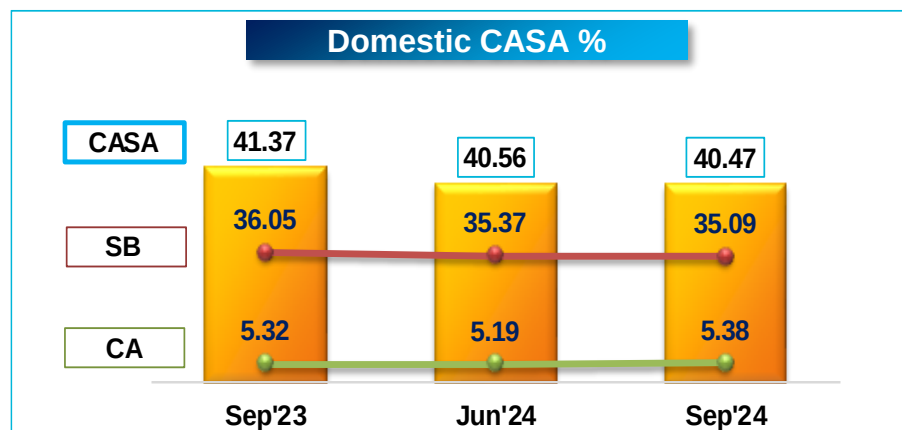
₹ in Cr

SI No	Parameter	30.09.2023	30.06.2024	30.09.2024	QoQ (%)	YoY (%)
1	Deposits	640803	681183	693115	2	8
	Domestic	619969	654030	664291	2	7
	Overseas	20834	27153	28824	6	38
	Deposits breakup					
	Current	33447	34487	36158	5	8
	Savings	223580	231378	233201	1	4
	CASA	257027	265865	269359	1	5
	CASA % (Global)	40.11%	39.03%	38.86%		
	CASA % (Domestic)	41.37%	40.56%	40.47%		
	Term Deposits	383776	415318	423756	2	10
2	Advances	492288	539123	550644	2	12
	Domestic	458681	502618	513318	2	12
	Overseas	33607	36505	37326	2	11
	CD Ratio %	76.82%	79.15%	79.44%		
3	Business	1133091	1220306	1243759	2	10
	Domestic	1078650	1156648	1177609	2	9
	Overseas	54441	63658	66150	4	22

Domestic Deposits



Domestic CASA %



Advances (Domestic)

₹ in Cr

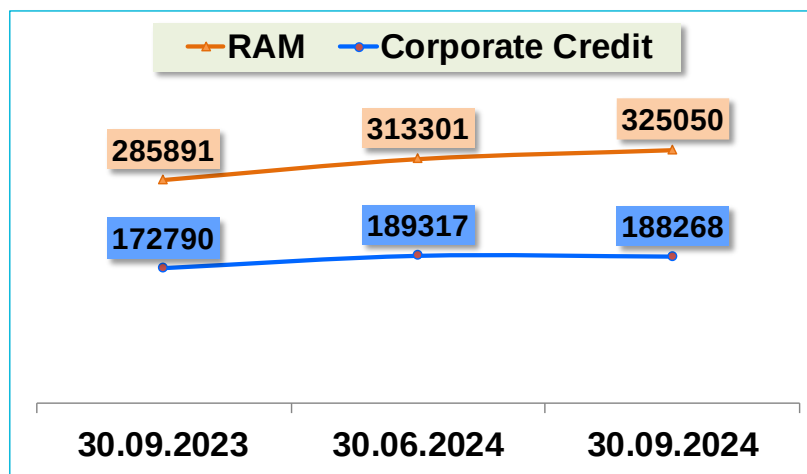
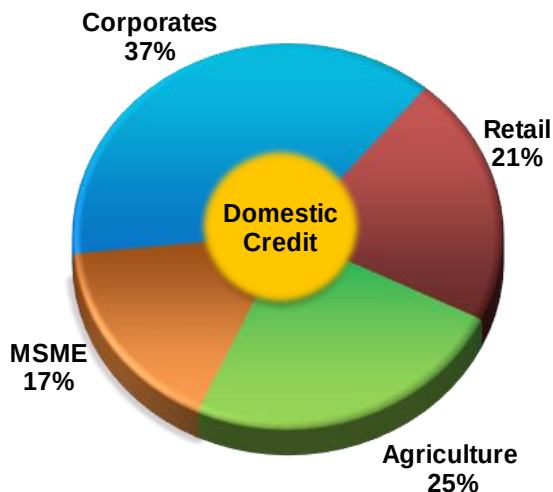
Sector	30.09.2023	30.06.2024	30.09.2024	YoY (%)
Gross Advances-Domestic	458681	502618	513318	12
Retail	95371	106091	110049	15
Agriculture	110404	123849	128272	16
MSME	80116	83361	86729	8
Total (RAM)	285891	313301	325050	14
RAM % to Gross Domestic Advances	62.33%	62.33%	63.32%	
Corporate	172790	189317	188268	9

Retail	30.09.2023	30.06.2024	30.09.2024	YoY (%)
Home Loan (Incl.Mortgage loans)	62289	68891	70815	14%
Auto Loan	6291	8634	9526	51%
Personal Loan	8668	8239	7960	-8%
Jewel Loan Non Priority	5422	5965	6536	21%
Other Retail Loan	12701	14362	15212	20%
Retail	95371	106091	110049	15%

Agriculture	30.09.2023	30.06.2024	30.09.2024	YoY (%)
Crop Loans	84726	94377	98183	16%
Investment Credit	12450	12764	13347	7%
Agri allied	4470	5900	6440	44%
Infrastructure & Ancillary	8758	10808	10302	18%
Agriculture	110404	123849	128272	16%

MSME	30.09.2023	30.06.2024	30.09.2024	YoY (%)
Micro	46531	49520	50997	10%
Small	23778	23491	24611	4%
Medium	9807	10350	11121	13%
MSME	80116	83361	86729	8%

30.09.2024



Priority Sector

₹ in Cr

Segment (as on 30.09.24)	RBI Benchmark (as % of ANBC)	Mandatory Target (Amount)	Achievement (Excluding PSLC)	
			Amount	%
Priority Sector	40.00%	169613	188348	44.42%
Agriculture	18.00%	76326	87896	20.73%
Small and Marginal Farmers	10.00%	42403	52434	12.37%
Weaker Section	12.00%	50884	62654	14.78%
Micro under MSME	7.50%	31802	47954	11.31%
Non Corporate farmers	13.78%	58432	81246	19.16%

Surpassed all the mandatory targets stipulated by RBI under Priority Sector advances

Position as on 30.09.2024



₹ in Cr

Self Help Group

Target*	Actual	Achievement
21496	20790 (YoY 26%)	97%

* for H1FY25

- No. of SHGs : 4.79 lakh
- Disbursements (Q2FY25): ₹4492 Cr
- Women Beneficiaries: 56 lakh (Nos)



Stand Up India

Target (Nos)	Actual (Nos)	Achievement
11384	13320	117%

(Cumulative till Sep'24)

Amount of Disbursements: ₹2820 Cr



₹ in Cr

MUDRA (including RRBs)

Target*	Actual	Achievement
6750	6113	91%

* Proportional Target for H1FY25

In Q2FY25 :

- No. of loans disbursed: 211784
- Amount disbursed : ₹ 3988 Cr



PM SVANidhi

Period	Cumulative no. of accounts (in lakhs)	Cumulative Disbursement (₹ Cr)
H1 FY25	6.17	830

(Cumulative till Sep'24)

Outstanding Balance : ₹221 Cr

Sector Deployment-Domestic Advances

₹ in Cr

Sector	30.09.2023	% share to Gross Advances	30.09.2024	% share to Gross Advances	YoY (%)
Infrastructure	55999	12	58489	11	4
<i>of which</i>					
Power	19593	4	22427	4	14
Port and Road Project	9133	2	9738	2	7
Other infrastructure	27273	6	26324	5	-3
Basic Metal	9911	2	13728	3	39
Textiles	8005	2	8399	2	5
Petroleum and Coal Products	6665	2	11029	2	65
All Engineering	6416	1	7807	2	22
Food Processing	9479	2	9513	2	0.4
Trade	23921	5	22924	4	-4
Commercial Real Estate	16387	4	19549	4	19
Home Loans/Auto Loans/Other Retail	95371	21	110049	21	15
Agriculture	110404	24	128272	25	16
NBFC	56652	12	58986	11	4
Others (Other Industries/Sectors)	59471	13	64573	13	9
Total Domestic Advances	458681	100	513318	100	12

External Rating-wise Advances

₹ in Cr

External Rating (More than Rs. 10 Cr, For CRE/MSME > Rs. 25 Cr)	30.09.2023		30.06.2024		30.09.2024	
	Exposure	% to Total	Exposure	% to Total	Exposure	% to Total
Rated Exposure						
AAA	42275	15%	44248	15%	46159	15%
AA	71187	25%	82633	27%	83996	28%
A	67000	23%	71315	24%	69815	23%
BBB	35731	12%	36111	12%	35496	12%
Total BBB and above	216193	75%	234307	78%	235466	77%
BB and below	23845	8%	23798	8%	26008	9%
Of which,						
PSU Accounts (More than INR 100 Crore)	4337	2%	3773	1%	3812	1%
Corporates (More than INR 100 Crore)	9674	3%	10348	4%	11977	4%
Others (Less than INR 100 Crore)	9834	3%	9676	3%	10219	4%
Total Rated Exposure (A)	240038	83%	258105	86%	261474	86%
Unrated Exposure						
PSU with Govt Guarantee	29031	10%	28923	10%	26315	9%
PSU without Govt Guarantee	9020	3%	6851	2%	7119	2%
Others	9962	3%	7462	2%	9007	3%
Total Unrated Exposure (B)	48013	17%	43236	14%	42441	14%
Total (A+B)	288051	100%	301341	100%	303915	100%

Standard NBFC
Advances

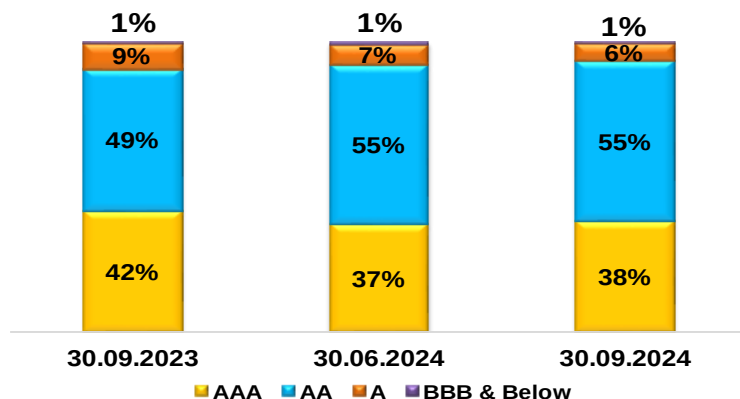
Standard NBFC	30.09.2023	%	30.06.2024	%	30.09.2024	%
NBFC - HFCs	16845	30%	16141	29%	11328	19%
NBFC - PSUs	4380	8%	1278	2%	6780	11%
NBFC - MFIs	1824	3%	1604	3%	384	1%
NBFC - Others	33121	59%	37154	66%	40482	69%
Total	56170	100%	56177	100%	58974	100%

₹ in Cr

Amounts have been reclassified wherever required to match with current year classification

NBFC

Rating of Standard NBFCs

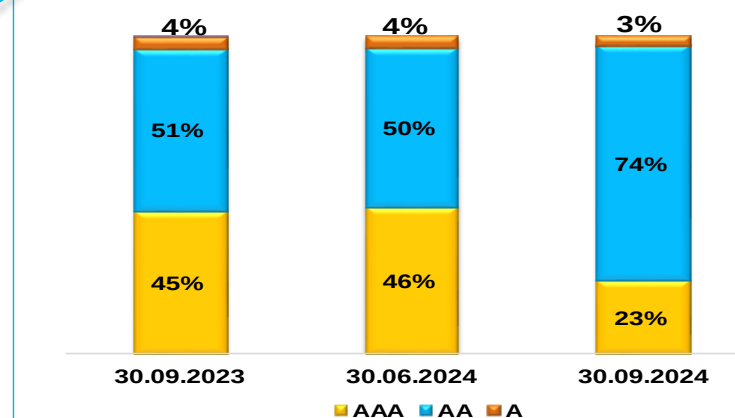


Rated A and above: 99%

Standard NBFCs	30.09.2023	30.06.2024	30.09.2024
Bank sponsored	5808	4978	8182
Private Inst & others	50362	51199	50792
Total	56170	56177	58974

HFC

Rating of Standard HFCs



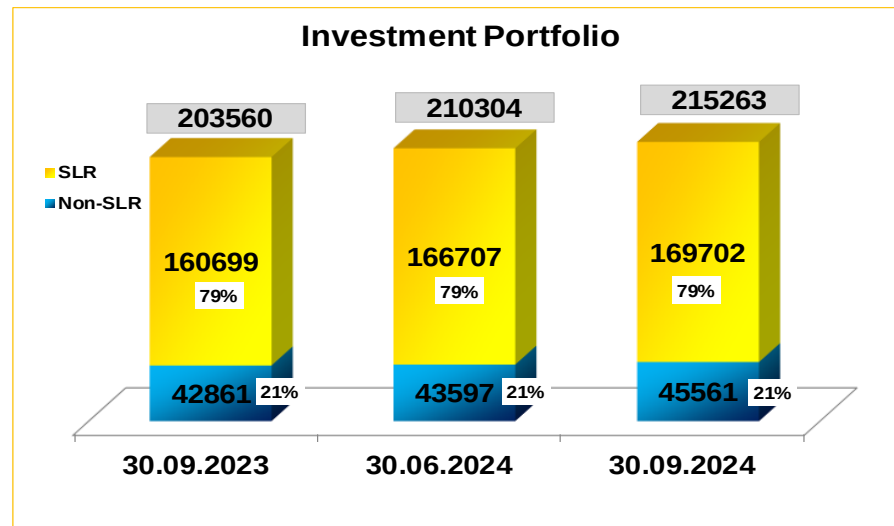
Rated A and above: 100%

HFCs, out of Std NBFCs	30.09.2023	30.06.2024	30.09.2024
Bank sponsored	3133	2898	3061
Private Institutions	13712	13243	8267
Total	16845	16141	11328

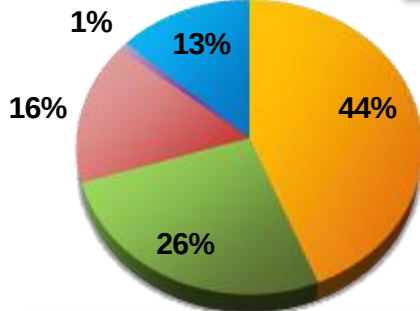
Investments (Domestic)

S No	Details	30.09.2023	30.06.2024	30.09.2024	YoY (%)
1	SLR Investments	160699	166707	169702	6
	<i>Of which</i>				
	Central Government Securities	98801	95628	94297	-5
	State Government Securities	59893	70487	75404	26
	Treasury Bills	2005	592	0	-
	Other Approved Securities	0	0	0	-
2	Non SLR Investments	42861	43597	45561	6
	Total Domestic Investments (1) + (2)	203560	210304	215263	6
	(i) Held For Trading (HFT)	543	11872	10283	
	(ii) Available For Sale (AFS)	56279	65305	67303	
	(iii) Held To Maturity (HTM)	146738	128604	132565	
	(iv) Fair Value Through Profit/Loss (FVTPL)		4262	4849	
	(v) Subsidiary & Joint Venture (SAJV)		262	262	
	Total Domestic Investments	203560	210304	215263	6
	<i>Modified Duration of AFS</i>	<i>2.86</i>	<i>3.22</i>	<i>3.28</i>	
	<i>Modified Duration of FVTPL including HFT</i>		<i>3.86</i>	<i>3.67</i>	

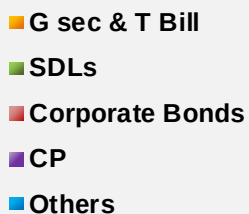
₹ in Cr



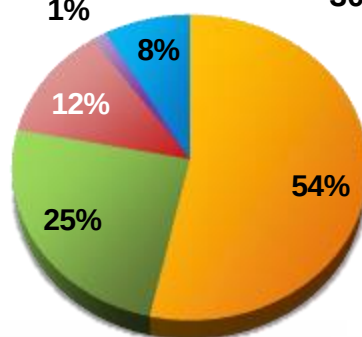
30.09.23



AFS Book



1%



30.09.24

Financials

Operating Profit & Net Profit

₹ in Cr										
Sl No	Components	Quarter Ended					Half Year Ended			Year Ended
		30.09.2023	30.06.2024	30.09.2024	QoQ (%)	YoY (%)	30.09.2023	30.09.2024	YoY (%)	31.03.2024
1	Interest Income	13744	15039	15348	2	12	26793	30387	13	55615
2	Interest Expenses	8003	8861	9154	3	14	15349	18015	17	32341
3	Net Interest Income (1-2)	5741	6178	6194	0.3	8	11444	12372	8	23274
4	Non Interest Income	1992	1906	2422	27	22	3702	4328	17	7867
5	Operating Income (3+4)	7733	8084	8616	7	11	15146	16700	10	31141
6	Operating Expenses	3430	3582	3888	9	13	6709	7470	11	14301
7	Operating Profit (5-6)	4303	4502	4728	5	10	8437	9230	9	16840
8	Provisions (excl. Taxes)	1551	1259	1098	-13	-29	3291	2357	-28	5889
9	Profit Before Taxes (7-8)	2752	3243	3630	12	32	5146	6873	34	10951
10	Provision for Taxes	764	840	923	10	21	1449	1763	22	2888
11	Net Profit (9-10)	1988	2403	2707	13	36	3697	5110	38	8063

Income

₹ in Cr

Sl No	Components	Quarter Ended					Half Year Ended			Year Ended
		30.09.2023	30.06.2024	30.09.2024	QoQ (%)	YoY (%)	30.09.2023	30.09.2024	YoY (%)	31.03.2024
1	Interest Income on Advances and Discount on Bills	10030	10849	11124	3	11	19633	21973	12	40619
2	Interest on investments	3347	3734	3793	2	13	6433	7527	17	13402
3	Other interest income	367	456	431	-5	17	727	887	22	1594
4	Total Interest Income (1+2+3)	13744	15039	15348	2	12	26793	30387	13	55615
5	Profit/Loss on Sale of Investments	173	257	221	-14	28	506	478	-6	863
6	Profit/Loss on Revaluation of Investments	150	5	111	-	-26	281	116	-59	445
7	Recovery of bad debts	508	504	732	45	44	688	1236	80	1879
8	Fee Income	805	788	891	13	11	1476	1679	14	3298
9	Forex Income	88	60	57	-5	-35	286	117	-59	452
10	PSLC Commission	169	157	182	16	8	321	339	5	657
11	Miscellaneous income	99	135	228	69	130	144	363	152	273
12	Total Non Interest Income (5 to 11)	1992	1906	2422	27	22	3702	4328	17	7867
13	Total Income (4+12)	15736	16945	17770	5	13	30495	34715	14	63482

Fee Income

₹ in Cr

Sl No	Components	Quarter Ended					Half Year Ended			Year Ended
		30.09.2023	30.06.2024	30.09.2024	QoQ (%)	YoY (%)	30.09.2023	30.09.2024	YoY (%)	31.03.2024
1	Transaction fees	209	183	253	38	21	379	436	15	759
2	Loan processing charges	200	143	171	20	-15	338	314	-7	747
3	Commission on Government business	18	17	28	65	56	35	45	29	82
4	Commission on LC/BG	94	89	82	-8	-13	190	171	-10	421
5	Cross selling	42	32	45	41	7	66	77	17	164
6	Income from PFMS operations	2	1	8	700	300	8	9	13	36
7	Rent on Lockers	35	40	36	-10	3	74	76	3	158
8	Misc fee Income	205	283	268	-5	31	386	551	43	931
9	Fee Income (1 to 8)	805	788	891	13	11	1476	1679	14	3298

Expenses

₹ in Cr										
SI No	Components	Quarter Ended					Half Year Ended			Year Ended
		30.09.2023	30.06.2024	30.09.2024	QoQ (%)	YoY (%)	30.09.2023	30.09.2024	YoY (%)	31.03.2024
1	Interest on deposits	7579	8438	8729	3	15	14464	17167	19	30494
2	Interest on borrowings	18	71	56	-21	211	124	127	2	331
3	Other interest expenses	406	352	369	5	-9	761	721	-5	1516
4	Total Interest Expenses (1+2+3)	8003	8861	9154	3	14	15349	18015	17	32341
5	Salary	1630	1637	1653	1	1	3149	3290	4	6424
6	Employees Benefit	547	664	812	22	48	1147	1476	29	2841
7	Staff Expenses (5+6)	2177	2301	2465	7	13	4296	4766	11	9265
8	Overheads	1253	1281	1423	11	14	2413	2704	12	5036
9	Operating Expenses (7+8)	3430	3582	3888	9	13	6709	7470	11	14301
10	Total Expenses (4+9)	11433	12443	13042	5	14	22058	25485	16	46642

Overhead Expenses

₹ in Cr

Sl No	Components	Quarter Ended					Half Year Ended			Year Ended 31.03.2024
		30.09.2023	30.06.2024	30.09.2024	QoQ (%)	YoY (%)	30.09.2023	30.09.2024	YoY (%)	
1	Rent, Taxes & Lighting	164	161	171	6	4	317	332	5	636
2	Depreciation	135	127	122	-4	-10	270	249	-8	524
3	Insurance	214	235	237	1	11	425	472	11	874
4	Travelling and Halting	60	57	73	28	22	102	130	27	206
5	Postage, Telecommunications etc.	28	27	28	4	0	55	55	0	109
6	Repairs and Maintenance	65	54	74	37	14	116	128	10	250
7	Printing and Stationery	22	20	25	25	14	42	45	7	88
8	ATM Issuer Fee paid	131	126	123	-2	-6	253	249	-2	504
9	Others	434	474	570	20	31	833	1044	25	1845
10	Overheads (1 to 9)	1253	1281	1423	11	14	2413	2704	12	5036

Provisions & Net Profit

₹ in Cr

Sl No	Components	Quarter Ended					Half Year Ended			Year Ended
		30.09.2023	30.06.2024	30.09.2024	QoQ (%)	YoY (%)	30.09.2023	30.09.2024	YoY (%)	31.03.2024
1	Operating Profit	4303	4502	4728	5	10	8437	9230	9	16840
2	Total Provisions	2315	2099	2021	-4	-13	4740	4120	-13	8777
	<i>Of which</i>									
	NPA - Advances	918	896	837	-7	-9	1848	1733	-6	3653
	NPA - Investments	50	-18	-2	-	-104	24	-20	-183	63
	Standard advances	574	361	255	-29	-56	1402	616	-56	1937
	Income-tax	764	840	923	10	21	1449	1763	22	2888
	Others	9	20	8	-60	-11	17	28	65	236
3	Net Profit (1-2)	1988	2403	2707	13	36	3697	5110	38	8063

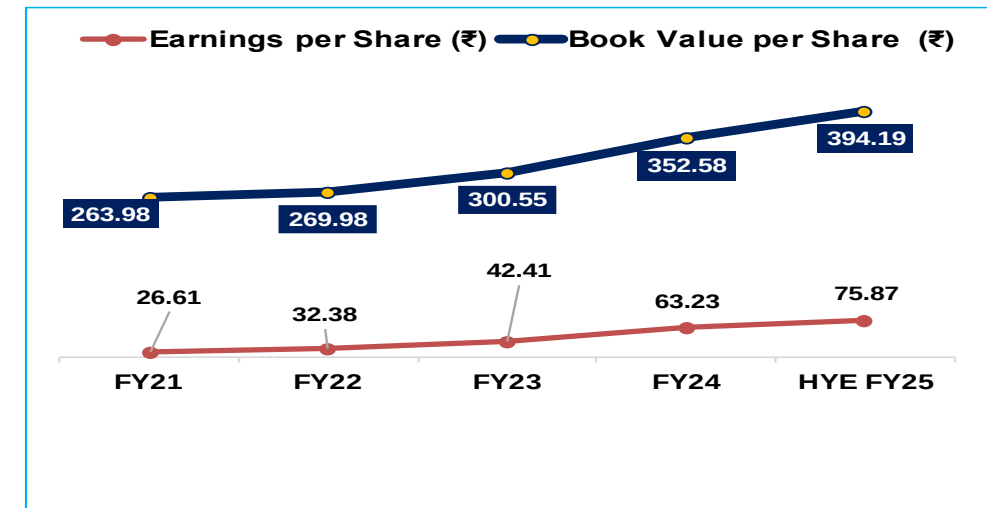
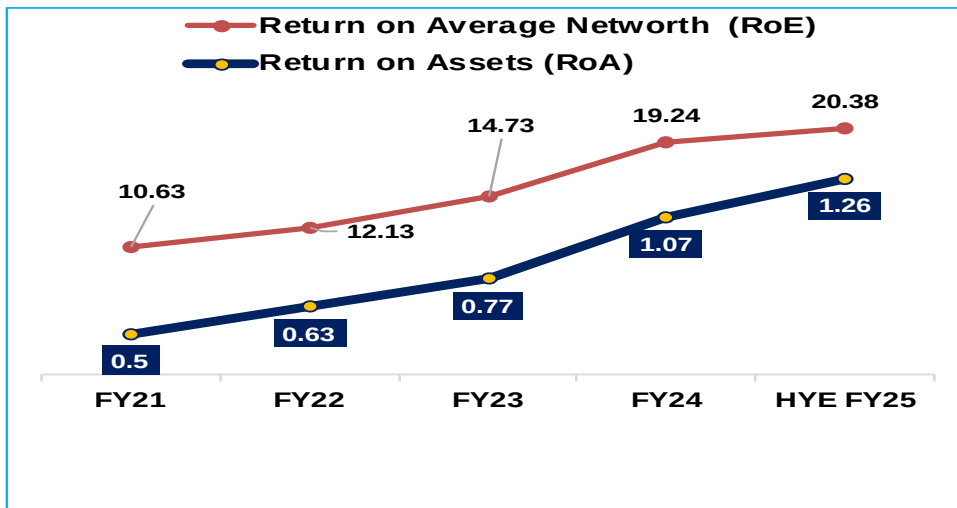
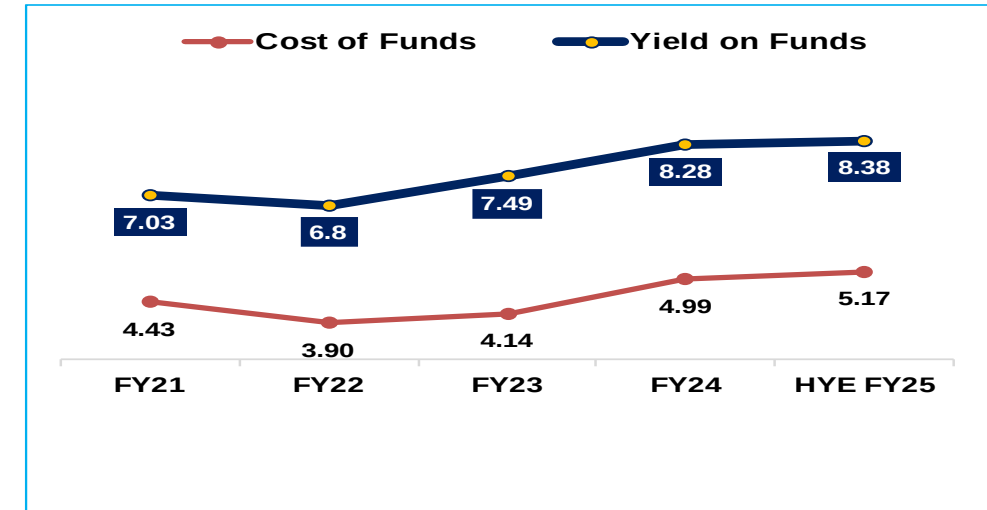
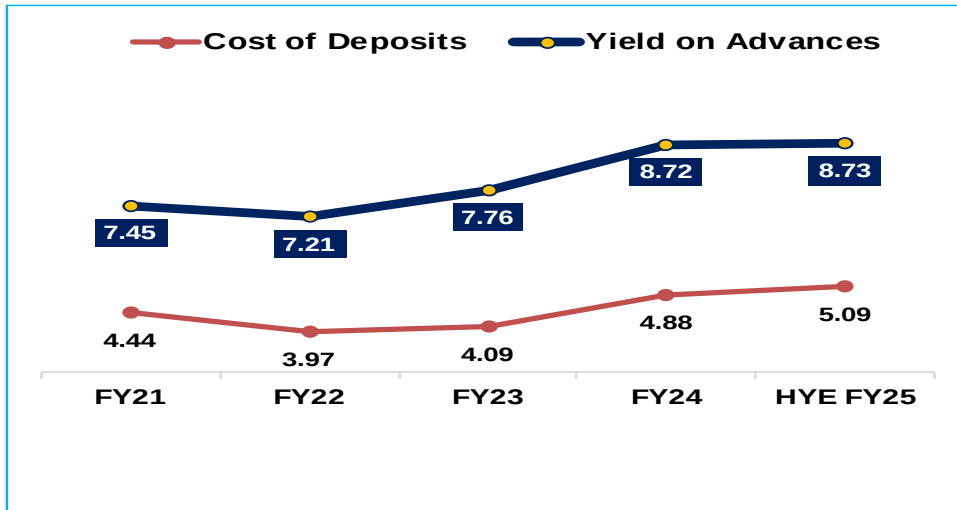
Performance Ratios

% Annualized

Ratios	Quarter Ended			Half Year Ended		Year Ended
	30.09.2023	30.06.2024	30.09.2024	30.09.2023	30.09.2024	31.03.2024
Cost of Deposits	4.89	5.05	5.13	4.75	5.09	4.88
Cost of Funds	4.97	5.12	5.22	4.86	5.17	4.99
Yield on Advances	8.75	8.69	8.77	8.64	8.73	8.72
Yield on Investments	6.77	7.15	7.17	6.75	7.16	6.80
Yield on Funds	8.20	8.36	8.40	8.21	8.38	8.28
Net Interest Margin (NIM)	3.46	3.44	3.39	3.51	3.41	3.47
Net Interest Margin (NIM) Domestic	3.52	3.53	3.49	3.57	3.51	3.54
Cost to Income Ratio	44.36	44.31	45.12	44.29	44.73	45.92
Return on Assets (RoA)	1.06	1.20	1.33	1.01	1.26	1.07
Return on Average Networth (RoE)	19.90	19.76	21.04	18.90	20.38	19.24
Earnings per Share (₹)	63.84	71.37	80.37	59.36	75.87	63.23
Book Value per Share (₹)	328.13	369.91	394.19	328.13	394.19	352.58
Business per Employee (₹ in Cr)	27.30	29.37	29.97	27.30	29.97	29.85
Business per Branch (₹ in Cr)	191.66	205.02	208.37	191.66	208.37	205.38
Net Profit per Employee (₹ in lakhs)	19.45	23.54	26.57	18.08	25.09	20.03

Performance Ratios

% Annualized



Balance Sheet

₹ in Cr

Liabilities	30.09.2023	30.06.2024	30.09.2024
Capital	1245	1347	1347
Reserves & Surplus	50416	59456	62754
Deposits	640803	681183	693115
Borrowings	24923	32773	33368
Other Liabilities & Provisions	21379	21807	21978
Total	738767	796566	812563

Assets	30.09.2023	30.06.2024	30.09.2024
Cash & Balance with RBI	29304	28836	35362
Bal. with banks & money at call	11469	9752	4849
Investments	201673	211517	216787
Advances	470627	520847	532942
Fixed Assets	7475	7513	7521
Other Assets	18220	18101	15102
Total	738767	796566	812563

Capital & Risk Management

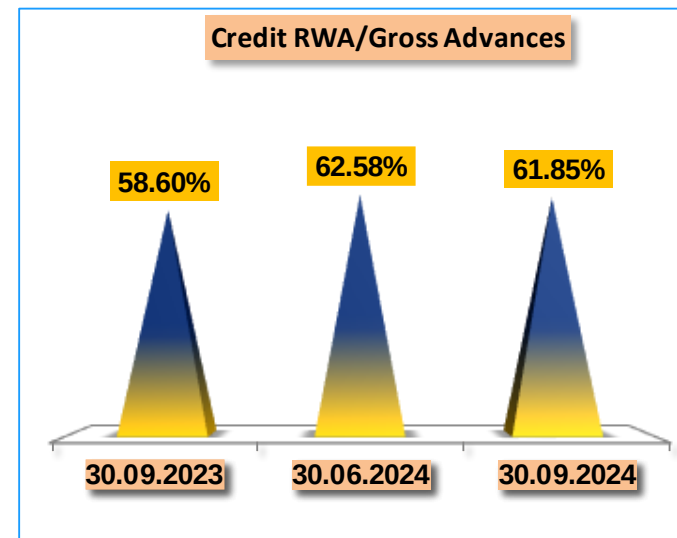
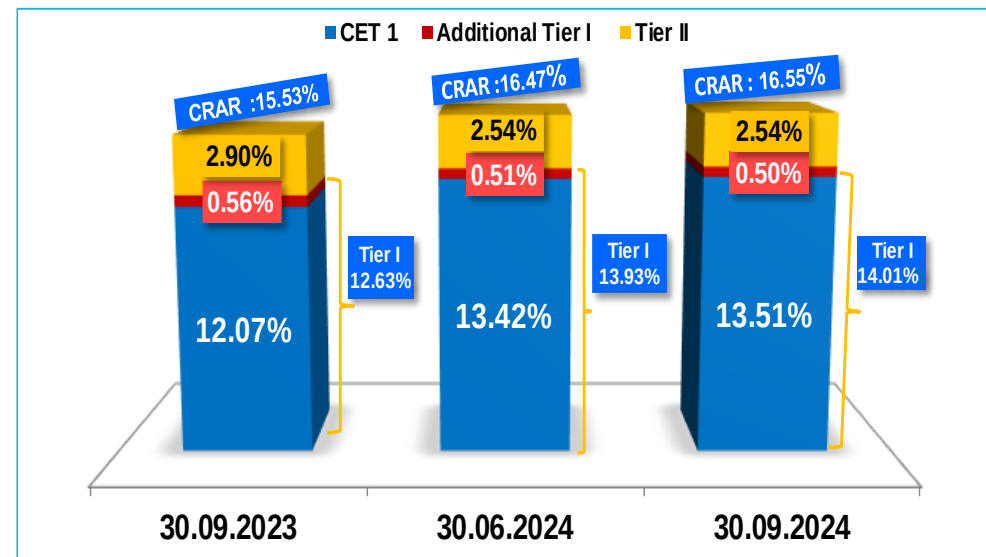
Capital & Risk Management

₹ in Cr

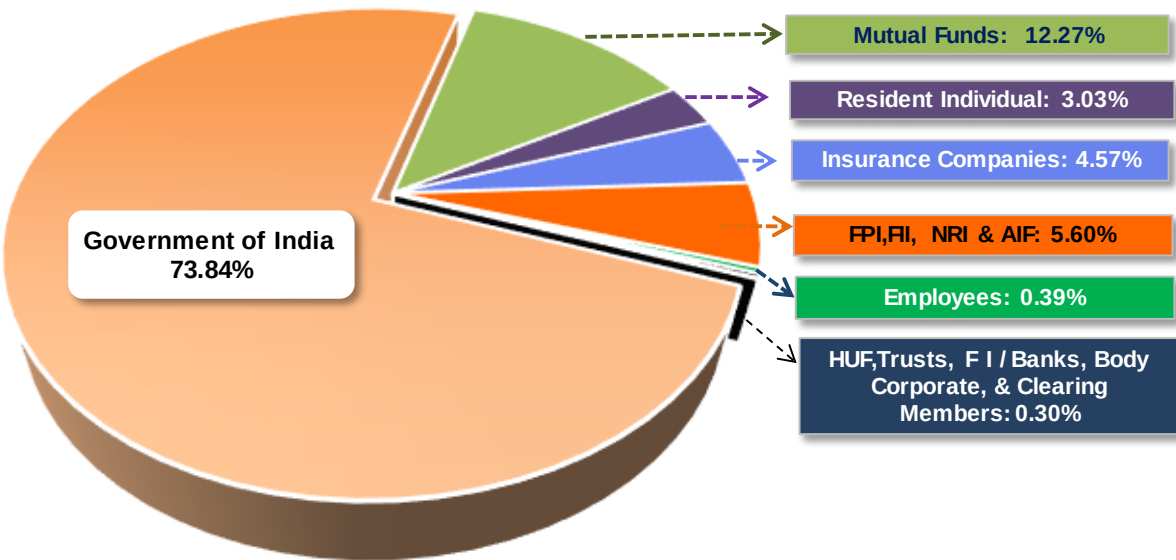
S No	Parameters	30.09.2023	30.06.2024	30.09.2024
1	Common Equity Tier I (CET 1)	42680	53054	53560
2	Additional Tier I	1980	2000	2000
3	Tier II	10271	10049	10089
4	Total Capital (1+2+3)	54931	65103	65649
5	Total Risk Weighted Assets	353719	395185	396516
6	CRAR % (4/5)	15.53	16.47	16.55

S No	Risk Weighted Assets (RWA)	30.09.2023	30.06.2024	30.09.2024
1	Credit	288487	337380	340596
	Density	58.60%	62.58%	61.85%
	Of which			
	Retail	57373	66631	67940
	Density	60.16%	62.81%	61.74%
	Agriculture	32677	36328	36830
	Density	29.60%	29.33%	28.71%
	MSME	53282	56317	58681
	Density	66.51%	67.56%	67.66%
2	Market	22861	10332	8447
	Density*	40.34%	87.03%	83.14%
3	Operational	42372	47473	47473
	Density	--	--	--

*Market RWA/Trading Book



Shareholding as on 30.09.2024



Shareholding Pattern	%
Government of India	73.84%
Public & Others	26.16%
Total	100%

Reduction in Gol holding from 79.86% (Sept'23) to 73.84% as Bank raised ₹4000 Cr Equity Capital through QIP in Dec'23.

Ratings

Domestic					
Rating Agency	Issuer Rating	AT-1	Tier-II	Infrastructure Bond	Certificate of Deposit
CRISIL	-	AA+/ Stable	AAA/ Stable	AAA/ Stable	A1+
CARE	AAA/ Stable	AA+/ Stable	AAA/ Stable	AAA/ Stable	-
India Ratings	-	-	AA+/ Positive	-	-
Brickwork	-	-	AAA/ Stable	-	-

International	
Rating Agency	Issuer Rating
S&P Global Ratings	BBB-/ Positive/ A-3*
*Outlook upgraded to Positive from Stable during the year	

Capital raised during FY24

Equity ₹4000 Cr

Capital Plan for FY25

₹ in Cr

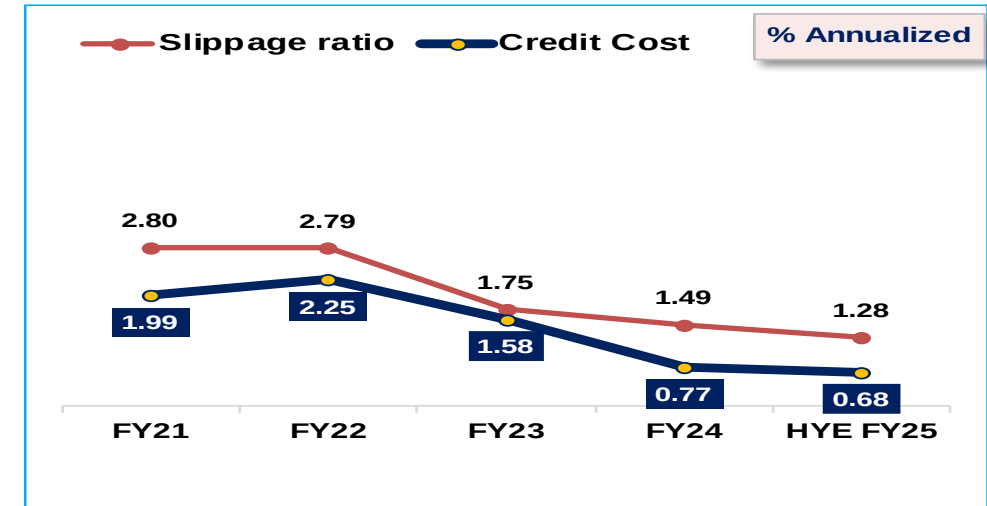
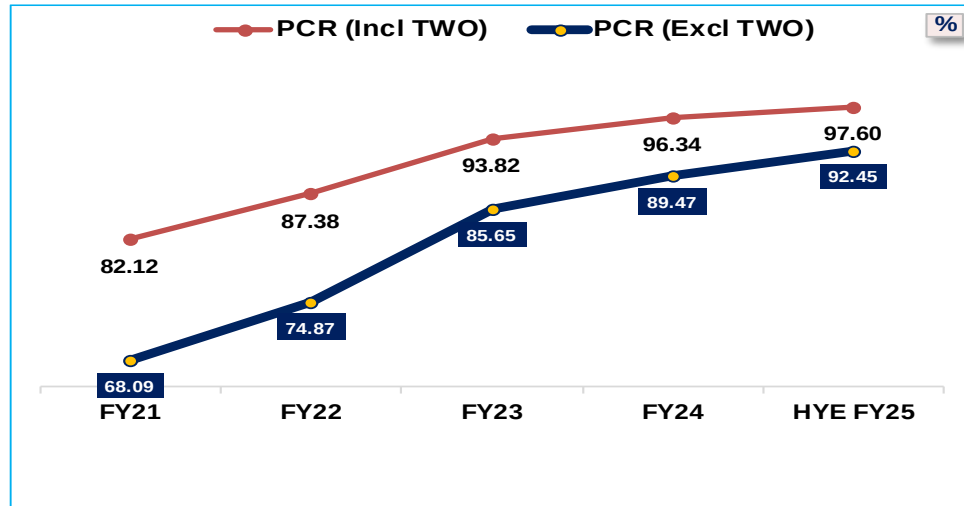
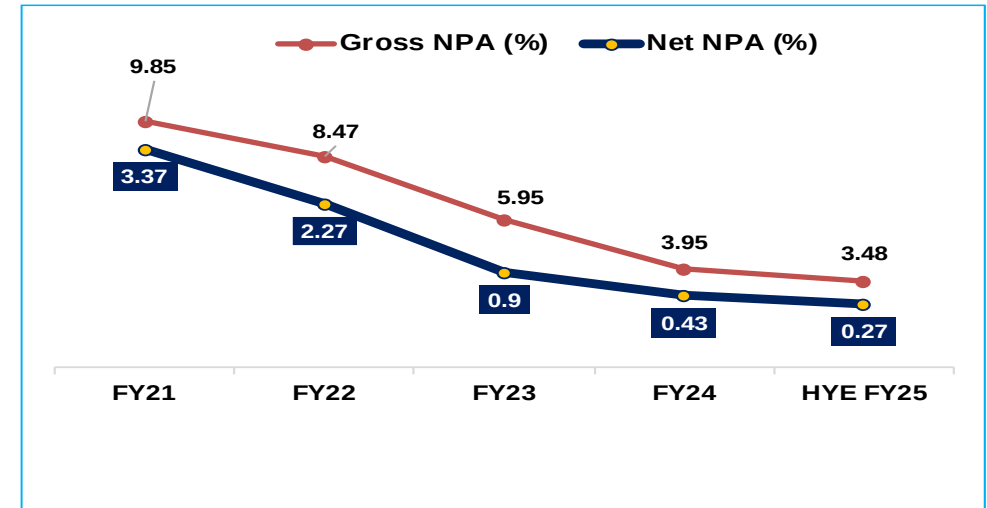
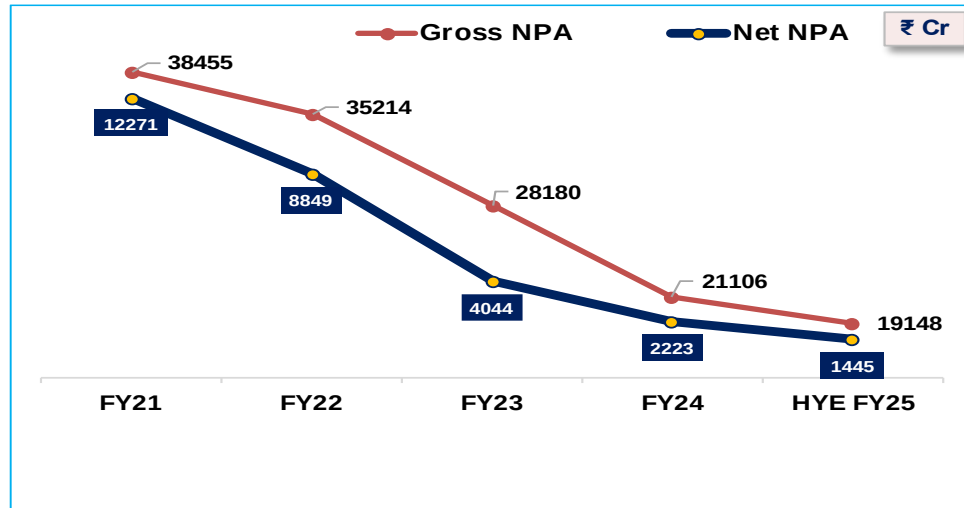
	Equity	AT-1 / Tier-II	Total
Board approved Plan	5000	2000	7000

Other Fund Raised

Bank has raised Long Term Infrastructure Bond aggregating to ₹10,000 Cr in FY'25 (₹5,000 Cr in September 2024 @ 7.24% p.a. and ₹5,000 Cr @ 7.12% p.a. in October 2024)

Asset Quality

Asset Quality



Movement of NPA

₹ in Cr

S No	Details	Quarter Ended		
		30.09.2023	30.06.2024	30.09.2024
1	Gross NPA opening balance	26227	21106	20302
	Additions :			
	Fresh Slippages	1976	1928	1357
	To old NPAs / Others	6	28	27
2	Sub-Total of Additions	1982	1956	1384
	Reductions:			
	Cash Recovery & Upgradation	1415	1290	1085
	Technical Write off	2124	1369	1301
	Normal Write off	182	101	152
	Exchange difference	0	0	0
3	Sub-Total of Reductions	3721	2760	2538
4	Gross NPA closing Balance (1+2-3)	24488	20302	19148
	Gross NPA%	4.97	3.77	3.48
5	Provisions	21059	18046	17452
6	Others (Interest Realisable,etc.)	602	230	251
7	Net NPA [4-(5+6)]	2826	2026	1445
	Net NPA%	0.60	0.39	0.27
	AUC Recovery	593	504	733
	MOI Recovery	256	143	203
	Total Recovery (Cash +Upgradation)	2265	1937	2021
	PCR % (including Technical Writeoff)	95.64	96.66	97.60
	PCR % (excluding Technical Writeoff)	88.46	90.02	92.45
	Slippage Ratio % (Annualised)	1.77	1.50	1.06
	Credit Cost % (Annualised)	0.79	0.71	0.65

Half Year Ended		Year Ended 31.03.2024
30.09.2023	30.09.2024	
28180	21106	28180
3730	3285	6635
105	54	134
3834	3339	6769
3081	2375	5122
4130	2669	7953
316	253	768
0	0	0
7526	5297	13843
24488	19148	21106
4.97	3.48	3.95
21059	17452	18482
602	251	401
2826	1445	2223
0.60	0.27	0.43
772	1237	2858
420	346	819
4272	3958	8799
95.64	97.60	96.34
88.46	92.45	89.47
1.67	1.28	1.49
0.81	0.68	0.77

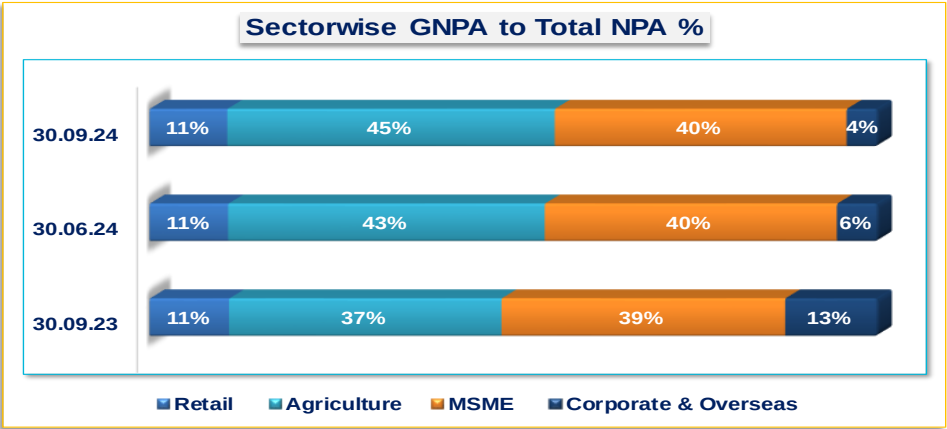
Fresh slippages

Category	Q2 FY24	Q1 FY25	Q2 FY25	H1 FY24	H1 FY25	FY 24
Retail	235	422	130	668	552	1087
Agriculture	720	597	681	1039	1278	2139
MSME	451	909	308	1226	1217	2281
RAM (1)	1406	1928	1119	2933	3047	5507
Corporate (2)	570	0	238	797	238	1129
Total (1)+(2)	1976	1928	1357	3730	3285	6636

Sector-wise NPA

₹ in Cr

S No	Sector	30.09.2023		30.06.2024		30.09.2024		
		Gross NPA	% to respective portfolio	Gross NPA	% to respective portfolio	Outstanding	Gross NPA	% to respective portfolio
1	Retail Credit	2645	2.77%	2170	2.05%	110049	2022	1.84%
	Of which							
	Home Loan	1432	2.68%	1016	1.73%	60356	940	1.56%
	Education Loan	608	13.43%	586	13.02%	4645	555	11.95%
	Vehicle Loan	160	2.54%	130	1.51%	9526	133	1.40%
2	Agriculture	9073	8.22%	8738	7.06%	128272	8719	6.80%
3	MSME	9691	12.10%	8069	9.68%	86729	7602	8.77%
4	Corporate & Overseas	3078	1.49%	1326	0.59%	225594	805	0.36%
5	Total (1 to 4)	24488	4.97%	20302	3.77%	550644	19148	3.48%
	Priority	19510	11.87%	15976	8.48%	188348	15769	8.37%



NCLT

₹ in Cr

Category	30.09.2024			
	No.of Accounts	Exposure	Provision	PCR%
RBI List I	6	1223	1223	100%
RBI List II	10	2849	2849	100%
Accounts filed by Bank	30	1358	1358	100%
Accounts filed by other Banks	215	16459	16459	100%
Total	261	21889	21889	100%

Recovery from NCLT	Q2 FY24		Q2FY25		FY24	
	No of Acs	Amount	No of Acs	Amount	No of Acs	Amount
Through Resolution	8	268	11	210	54	1345
Under Liquidation	16	45	18	43	68	472
Total	24	313	29	253	122	1817

NARCL

₹ in Cr

S.No	Position of Accounts with Indian Bank as on 30.09.2024	No. of Acs	Book Balance
1	Accounts acquired by NARCL	6	3026
2	Bids received from NARCL	7	696
3	Under progress with NARCL	3	832
4	Declined by NARCL/Lenders	28	5019
	Total	44	9573

Invested ₹272.25 Cr in NARCL & ₹1.00 Cr in IDRCL as Equity

Special Mention Account (SMA) ₹5 Cr and above

₹ in Cr

Sector	30.09.2023				30.06.2024				30.09.2024			
	SMA 1	SMA 2	Total	% to Respective Sector Standard Advances	SMA 1	SMA 2	Total	% to Respective Sector Standard Advances	SMA 1	SMA 2	Total	% to Respective Sector Standard Advances
Retail	153	95	248	0.27%	114	74	188	0.18%	164	72	236	0.22%
Agriculture	166	158	324	0.32%	206	155	361	0.31%	219	127	346	0.29%
MSME	1272	771	2043	2.90%	953	583	1536	2.04%	867	745	1612	2.04%
Corporate & Others	236	145	381	0.19%	102	263	365	0.16%	211	2357	2568	1.14%
TOTAL	1827	1169	2996	0.64%	1375	1075	2450	0.47%	1461	3301	4762	0.90%

Covid Restructuring (sector-wise)

₹ in Cr

Sector	Outstanding as on 30.06.2024 (Standard)		Addition during the QE Sep'24		Reduction during the QE Sep'24		Outstanding as on 30.09.2024 (Standard)		Recovery Percentage	Provision
			Addition (Interest/ Additional funding/ Fund Utilisation)	Upgradation NPA to standard	Recovery	Fresh NPA				
	No	Amount	Amount	Amount	Amount	Amount	No	Amount	%	Amount
Retail	26289	4825	0	40	293	22	25248	4550	95%	1366
Agriculture	5987	362	0	3	80	36	3261	249	92%	68
MSME	8552	1943	0	35	273	61	7477	1644	95%	470
RAM Total	40828	7130	0	78	646	119	35986	6443	94%	1904
Corporate	8	747	0	0	48	0	8	699	99%	74
Total	40836	7877	0	78	694	119	35994	7142	97%	1978

Overall Collection Efficiency

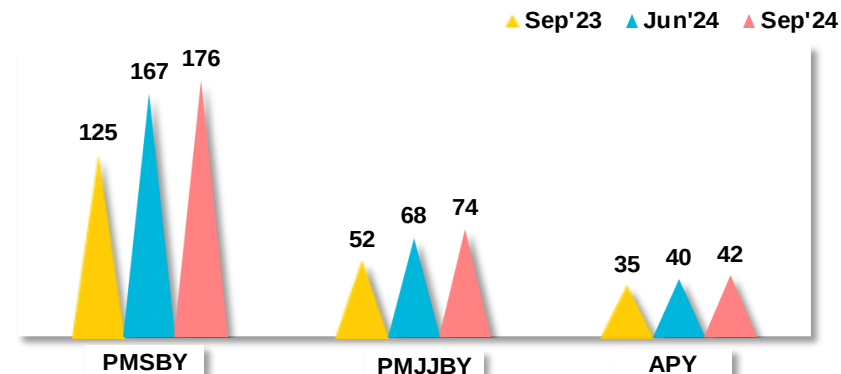
Collection efficiency from Sep'23 to Sep'24			
Sector	Sep-23	Jun-24	Sep-24
Retail	94%	96%	95%
Agriculture	90%	91%	92%
MSME	95%	92%	95%
Corporate	99%	99%	99%
Overall Collection	95%	95%	95%

Financial Inclusion

Financial Inclusion

S No	FI Parameters	Sep'23	Jun'24	Sep'24
1	BCs engaged (Nos.)	10825	11945	12993
2	PMJDY Accounts under BSBDA (No. in lakhs)	215	226	232
3	Balance in PMJDY accounts (₹ in Cr)	9727	10734	10830
4	Rupay Cards issued (No. in lakhs)	122	128	130

Number of Enrolments (in Lakhs)*



1

Average Balance in PMJDY account: ₹4678 (vs ₹4325 of Industry)

2

PMJDY A/Cs under BSBDA: YoY 8% (in nos.) and 11% (in balance)

3

BC network in 25 States and 5 UTs

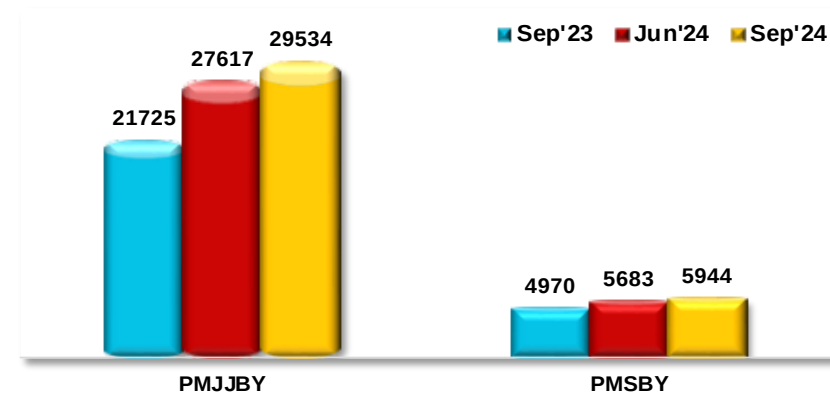
4

YoY increase in Market Share	PMJDY	PMJJBY	PMSBY
	7 bps 	63 bps 	67 bps 

Atal Pension Yojana

- 01 Added 3.16 lakh fresh enrolments, during current FY25, with Average Account per Branch of 53 against proportionate target of 45 as on 30.09.24.
- 02 Registered a growth of 5% (QoQ) and 19%(YoY)

Number of claims settled*



* Number of enrolments and claims are cumulative since launch of the respective schemes

Digital Banking & Business Network



इंडियन बैंक Indian Bank
इलाहाबाद ALLAHABAD

Go DIGITAL for a smarter banking experience!

Customized Dashboard for Easy Access

- Scan & Pay
- Goal Planner & Spend Analyser
- Pay to Contact
- Cardless Cash withdrawal at ATM
- Apply IPO (ASBA)

Instant Fund Transfer

- Loan Repayment at Ease
- Open FD/ RD/ MMD Online
- Apply for Digital Loans
- Invest in PPF, NPS, NSC, KVP
- Hotel, Bus and Flight Bookings
- Manage your Credit / Debit Card

Mobile Banking

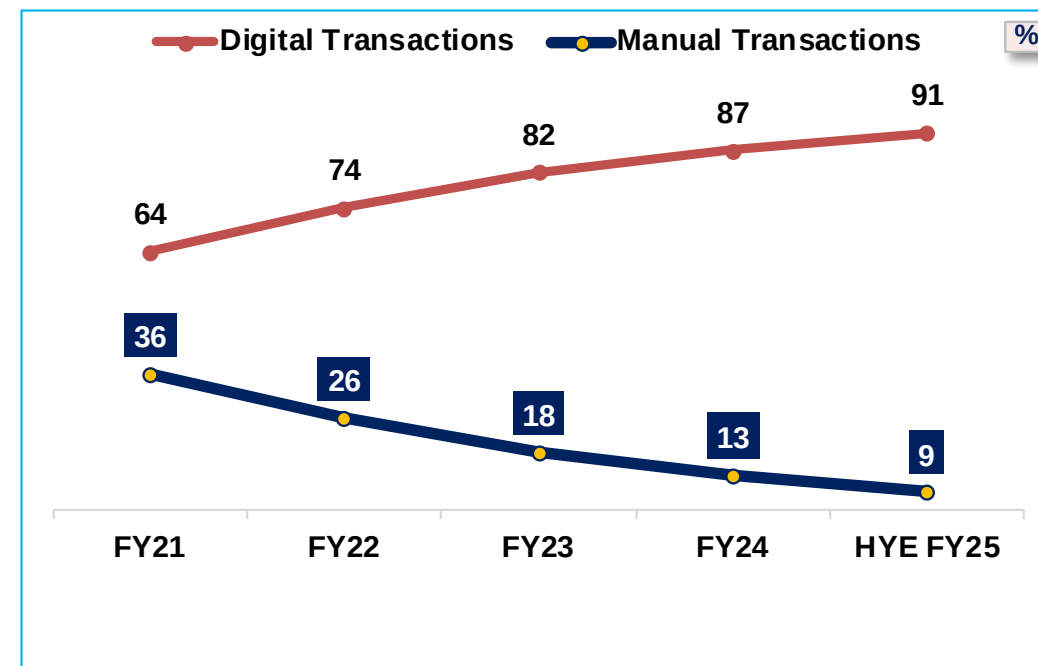
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YOUR OWN BANK, ALWAYS WITH YOU

INDSMART

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Digital Transactions Vs Manual Transactions



Expanding Digital Footprint – HYE Sep'24



**2X YoY growth (₹ 10103 Cr)
in Digital Liability Business**



**49% YoY growth in amount
(₹241 Cr) in Digital Retail LAD**



**1.5X YoY growth in amount
(₹28236 Cr) of Digi-Agri Jewel loans**



**92% YoY growth in amount
(₹2709 Cr) of Digital MSME
Loans**



**20X YoY growth in amount
(₹3157 Cr) of Digital Home
Loans**



**54X YoY growth in amount
(₹1326 Cr) of Digital Vehicle
Loans**



**~1.15X YoY growth in
amount of Digital KCC**



**59% YoY growth in amount
(₹580 Cr) of MSME loans
digitally renewed**

Major IT Infrastructure & Digital Initiatives

Cyber Security

Enhanced Cyber Security Operation Center (C-SOC) for proactive management of cyber threats

API Integration

- Integration with Government e-Procurement system of NIC portal to extend eBG facility for State Govts
- Integration with e-Treds platform

Customer Feedback Portal

- To capture the feedback on Branch Banking Experience through QR code affixed in branches
- Extending IMPS to branches

Fintech collaboration

- Empaneled 136 Fintech companies
- Collaboration with Fintechs to provide payment solutions to Societies, Religious and Government Institutions

Global Fintech Festival

- Bank has launched
- UPI Circle- delegates payments through UPI
 - Interoperable Cash Deposit through UPI in BNAs
 - Android based Digital Banking Units

102 Digital Journeys, Utilities and Processes

Digital business during HYE Sep'24 ₹79059 Cr

₹ in Cr

Digital Business

79059

29117

HYE Sep'23

HYE Sep'24

Digital Liabilities

15014

4911

HYE Sep'23

HYE Sep'24

Digital Assets

63508

24205

HYE Sep'23

HYE Sep'24

Other Digital Business

537

0.40

HYE Sep'23

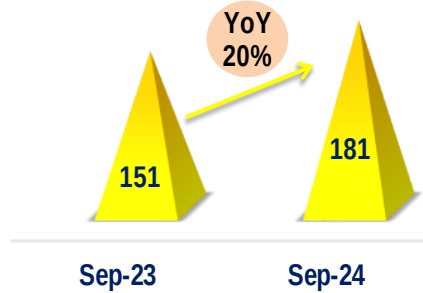
HYE Sep'24

Digital Banking

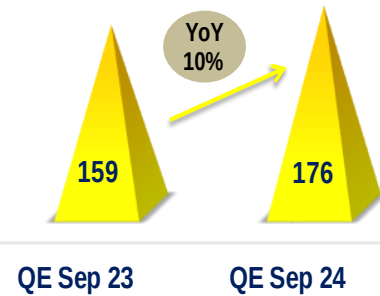
In lakhs

Mobile Banking

Users

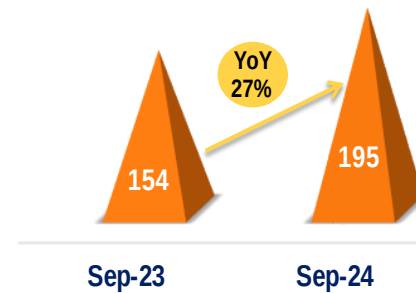


Transactions

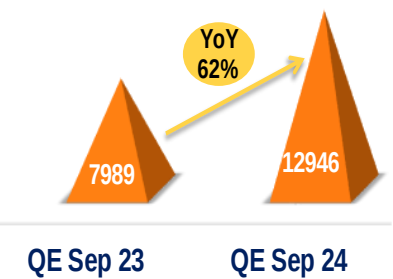


UPI

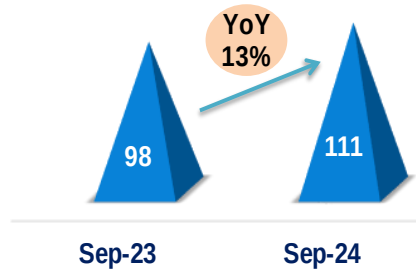
Users



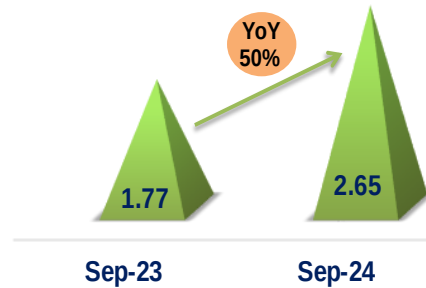
Remitter Transactions



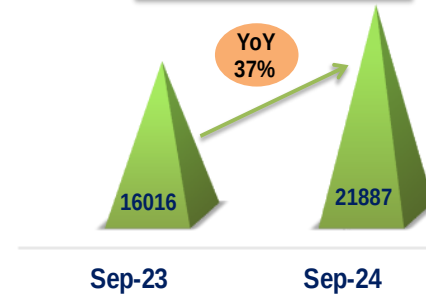
Net Banking Users



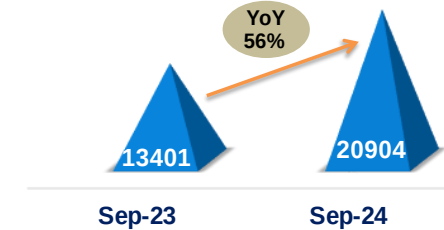
Credit Card Users



Fastag Users (in numbers)



PoS (in numbers)



30.09.2024

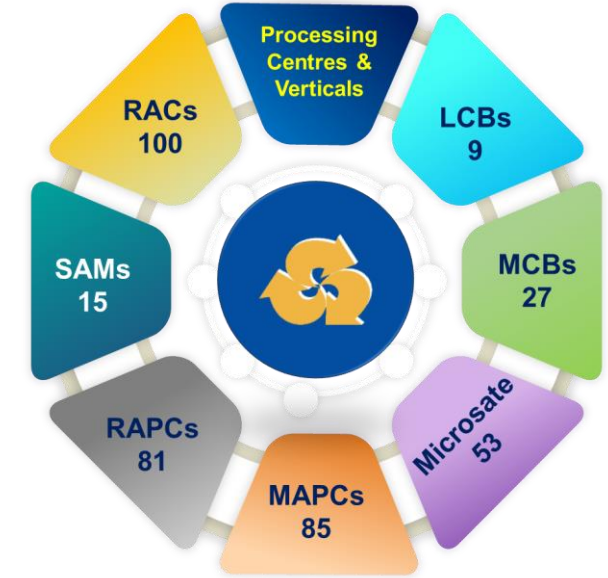
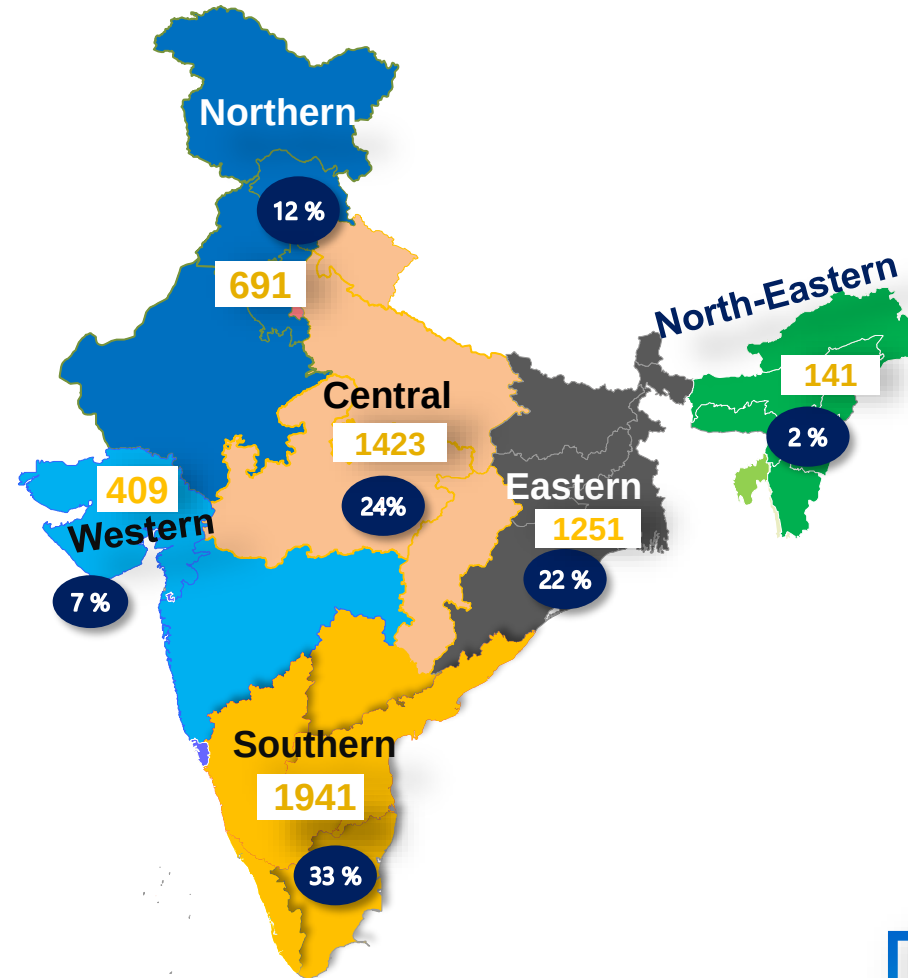
Domestic
Branches
5856ATMs &
BNAs
5217Overseas
Branches
3 + 1 IBU
(GIFT City branch)12993
Business
Correspondents

Pan India Touch Points: 24067

Population group wise (Domestic)

Urban
1174
20%Metro
1167
20%Semi urban
1532
26%Rural
1983
34%

Region-wise



Controlling Offices

Corporate
Office14 Field General
Manager Offices

90 Zonal Offices

Branches Opened:
15 in H1FY25
(214 since amalgamation)Branches Merged:
6 in H1FY25
(348 since amalgamation)

Manpower
Position

Domestic (As on 30.09.24)	Total	Male	Female	Average age of staff	% of Female staff
Officers	25778	18433	7345	38	28%
Clerks	12597	8082	4515	38	36%
Sub-staff	2065	1783	282	47	14%
Full Time Sweepers	231	175	56	47	24%
Total	40671	28473	12198	38	30%

HRM
Initiatives

Performance Management System (PMS) – IND PRIDE:
System led, fair & merit based performance Culture

Skill assessment framework was introduced to train
officers on 30 functional & 16 behavioral skills

Mandatory training programs via Talent Management tool is
made available to all officers

1261 Training programs in H1FY25 – 37740 participants
(of which 20842 are unique participants)

Creation of 9 Center of Excellence (CoE) to build
leadership across key focus areas

1263 new addition in Indian Bank family during H1FY25



Availability of 24*7 Digital Doctor Consultation for Serving & Retired Staff members; No. of enrolments: 40648

ESG, Group Entities & Awards

Environmental

New Smart Office (e-Note & e-Committee) solution extended to branches

Exposure to Green Energy sector ~₹6728 Cr

Implemented Rainwater Harvesting System in Bank's 40 owned Premises and Installed Roof Top Solar Panels in Bank's 39 own buildings

Under SWACHHATA HI SEVA Campaign during Sep'24, Bank has organized 548 events and planted 3478 saplings

Replaced 1350+ Diesel generators with Inverter in 2 years to reduce carbon emission

- Gold rated Green Certified Corporate Office building
- Installed Lighting sensor in Corporate/Head Office Premises

Policy on Green Deposits for eco-friendly investments

Social

Rural Development: 37 RSETI Centres (INDSETIs) trained 17940 candidates through 591 programs in Q2FY25

41 Financial Literacy Centres (FLCs) conducted 1154 camps in Q2FY25 covering 54707 participants.

Extension of support to Aparajitha Foundation for implementing 'TIM TIM TARE', a program to impart life skills training to students in 10 states for a period of 9 months beginning from Jul'24 to Mar'25

- Sponsored one Life Support Ambulance to Indian Red Cross Society, Garhwa, Jharkhand
- Sponsoring medical equipment to Anandam Medical Care Centre, Chennai

Reimbursed cost of 6 numbers of public toilets constructed in Jawahar Nagar locality to Aruppukottai Municipality of Virudhunagar district of Tamil Nadu

Women empowerment:

- Gender Diversity of the Bank: 30%
- Financed 56 lakh women under SHGs as on 30.09.24.

Voluntary Blood Donation camps on occasion of 118th Foundation day of the Bank

Governance

- Well defined policies and SOPs
- Corporate Governance Policy for transparent and responsible decision-making

Whistle Blower Policy enhances transparency and accountability

- Risk Management Policies to mitigate credit, market and operational risks
- Customer Rights Policy to secure privacy & prompt grievance redressal of customers

Policies on Cyber Security and Fraud Risk Management for sound business and supervisory practices, control and monitor 'Systemic Risk'

- Policy for Prevention of sexual harassment of women at workplace
- Code of Ethics to foster a culture of integrity and responsibility within the organization

Inspection & Audit Policy to ensure systematic examination of accounts for better compliance, quality and performance

Business Contingency Plan for continuity in operation with minimum disruption in unexpected circumstances

Employee Engagement

Swachhata Hi Seva



Ann Sewa Abhiyaan



Plantation Drive



Voluntary Blood Donation Camp



Family Sports Day

The event was organised as part of Bank's 118th Foundation Day encouraging physical fitness and companionship among employees and their families.



Joint Venture & Subsidiary



Joint Venture

- Consortium of credible Public & Private Corporate entities from India and Sampo of Japan as promoter
- Incorporated & licensed in 2007.
- Bank's shareholding : 28.52%

₹ in Cr (Provisional)	Q2FY24	Q2FY25	YoY
Operating Profit	59	82	40%
Net Profit After Tax	65	83	28%
Net worth	1392	1560	12%
Gross Direct Premium	1534	1574	3%



Subsidiary

- In the business of Stock Broking & DP
- Listed on NSE and BSE
- Bank's shareholding: 64.84%
- Income under Stock Broking: ₹509 lakhs (Q2FY25)
- YoY growth of 37% in Net Profit

₹ in lakhs (Reviewed)	Q2FY24	Q2FY25	YoY
Operating Profit	318	455	43%
Net Profit	239	327	37%

Wholly Owned
Subsidiary

- Incorporated on 09.02.2024
- Strong foundation with a focus on meeting regulatory requirements, initiating pilot operations, and setting up vital technology, Human Resource, and infrastructure.
- Pilot Operations commenced in Chennai for Liability, Home Loan, Vehicle Loan Sales, and Collection Services
- Expansion of IGSS service for Liability Sales, Vehicle Loan Sales, Home Loan Sales, Digital Banking Champions and Collection service across India is underway.

Regional Rural Banks

Parameters	Tamil Nadu Grama Bank				Saptagiri Grameena Bank				Puduvai Bharathiar Grama Bank				Total of 3 RRBs			₹ in Cr
	 HYE			FY24	 HYE			FY24	 HYE			FY24	HYE			Total YE Mar-24
	Sep-23	Sep-24	YoY		Sep-23	Sep-24	YoY		Sep-23	Sep-24	YoY		Sep-23	Sep-24	YoY	
Business	43831	49638	13%	45913	23513	25345	8%	25963	2417	2911	20%	2659	69761	77895	12%	74534
Operating Profit	485	564	16%	776	293	348	19%	607	19	21	9%	30	797	932	17%	1413
Net Profit	303	346	14%	447	219	260	19%	350	12	15	25%	19	534	621	16%	816
Gross NPA %	1.01	0.82	- 19 bps	0.88	0.53	0.47	- 6 bps	0.46	1.71	1.14	- 57 bps	1.36	-	-	-	-
Net NPA %	0	0	-	0	0	0	-	0	0	0	-	0	0	0	-	0
CRAR %	13.74	13.87	13 bps	13.27	16.89	20.74	385 bps	18.91	10.82	10.59	- 23 bps	10.37	-	-	-	-
RoA* %	0.93	0.92	- 1 bps	1.34	1.21	1.38	17 bps	1.89	0.78	0.82	4 bps	1.16	-	-	-	-
RoE* %	12.79	12.11	- 68 bps	19.52	13.34	12.77	- 57 bps	19.73	11.43	12.01	58 bps	17.97	-	-	-	-
No. of branches	656	666	-	663	236	245	-	245	46	47	-	47	938	958	-	955

After Limited Review; *not annualized

Performance Highlights

- YoY Reduction in GNPA% in all 3 RRBs. Net NPA%: 0%
- Increase in number of branches from 938 to 958.

3 RRBs	Business	Operating Profit	Net Profit
YoY Growth	12%	17%	16%

Awards & Accolades

Official Language Awards



'First Prize' for its Outstanding Performance in implementation of Official Language during FY2023-24 from Dept of Financial Services, Ministry of Finance



The Rajbhasha Kirti Puraskar (3rd Prize) on the occasion of Hindi Diwas on 14.09.2024 from Ministry of Home Affairs



Target Achiever (3rd Position) in BEST campaign under Agriculture Infrastructure Fund from Ministry of Agriculture & Farmers Welfare



Target Achiever Award in NOBOL campaign under Agriculture Infrastructure Fund from Ministry of Agriculture & Farmers Welfare

APY MEGA MILESTONE AWARDS (A Campaign for MDs & CEOs, DMDs, EDs of various category of Banks and Chairpersons of RRBs) campaign (from 5th Jun'24 – 5th Oct'24) - Indian Bank has achieved "Excellence Milestone" with 110% achievement of camp target.

US based "Newsweek" magazine has mentioned Indian Bank as one of the Most Trustworthy Companies - 2024 under Banking sector in India.

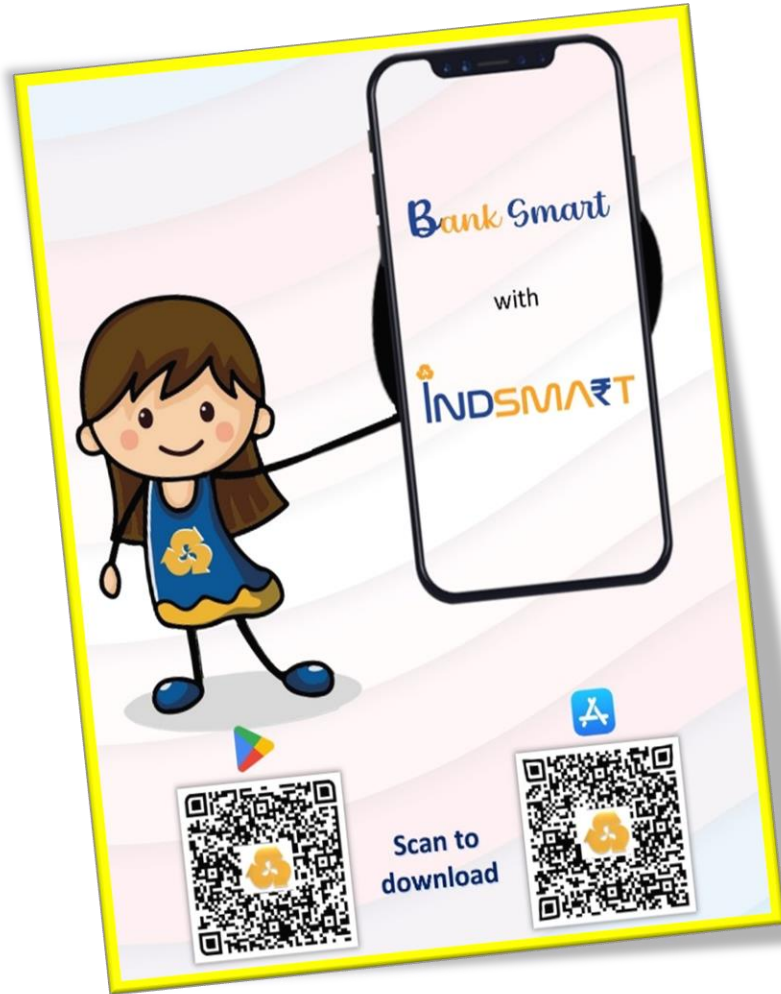


The Best Performing Public Sector Bank Award In Tamil Nadu For SHG Bank Linkage Programme for the year 2022-23 & 2023-24 From Tamil Nadu Corporation For Development Of Women Ltd

This presentation has been prepared by Indian Bank (the “Bank”) solely for information purposes, without regard to any specific objectives, financial situations or informational needs of any particular person.

Certain forward-looking statements in these slides involve a number of risks, uncertainties and other factors that could cause actual results to differ materially from those suggested by the forward-looking statements. These risks and uncertainties include, but are not limited to our ability to successfully implement our strategy, future levels of non-performing loans, our growth and expansion, the adequacy of our allowance for credit losses, our provisioning policies, technological changes, investment income, cash flow projections, our exposure to market risks as well as other risks. Indian Bank undertakes no obligation to update the forward-looking statements to reflect events or circumstances after the date thereof.

Note: All financial numbers in the presentation are from Audited Financials or Limited Reviewed financials or based on Management estimates.



*Thank
You*