



# Indian Bank

356, Galle Road, Colombo 03

## FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST DECEMBER 2024

SIMPLIFIED STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED 31.12.2024				
In Rupees Millions	Bank (in LKR)		Group (in INR)	
	Current Period	Previous Period	Current Period	Previous Period
	From 01.04.2024 To 31.12.2024 (Unaudited)	From 01.04.2023 To 31.12.2023 (Unaudited)	From 01.04.2024 To 31.12.2024 (Unaudited)	From 01.04.2023 To 31.12.2023 (Unaudited)
Interest Income	1,853	2,198	461,463	409,903
Interest Expenses	448	352	273,592	237,324
<b>Net Interest Income</b>	<b>1,405</b>	<b>1,846</b>	<b>187,870</b>	<b>172,579</b>
Net fee and Commission Income	227	105	1,913	3,703
Net other operating income	-	115	63,848	53,527
<b>Total Operating Income</b>	<b>1,632</b>	<b>2,066</b>	<b>253,632</b>	<b>229,809</b>
Impairment Charges	18	70	34,167	46,407
Personnel Expenses	114	124	51,477	50,175
Other expenses	185	110	62,359	54,288
Share of profits/(loss) of associates and joint ventures	-	-	758,054	-
<b>Operating profit/(loss) before taxes</b>	<b>1,315</b>	<b>1,762</b>	<b>105,629</b>	<b>78,939</b>
Income tax and other taxes	235	583	26,006	20,780
<b>Profit/(loss) for the period</b>	<b>1,080</b>	<b>1,179</b>	<b>79,622</b>	<b>58,159</b>
Other comprehensive income, net of taxes	51	1,450	-	-
<b>Total comprehensive income for the period</b>	<b>1,130</b>	<b>2,629</b>	<b>79,622</b>	<b>58,159</b>

SELECTED PERFORMANCE INDICATORS/ KEY FINANCIAL DATA AS AT 31.12.2024 (Based on Regulatory Reporting)		
ITEM	Bank (in LKR)	
	31.12.2024 (Unaudited)	31.03.2024 (Audited)
<b>Regulatory Capital Adequacy</b>		
Common Equity Tier 1 Rs. Mn	12.34	14.21
Core (Tier 1) Capital Rs. Mn	12.34	14.21
Total Capital Base Rs. Mn	12.39	14.27
<b>Regulatory Capital Ratios (%)</b>		
Common Equity Tier 1 Capital (%) (Minimum Requirement 7%)	59.45%	52.81%
Tier 1 Capital ratio (%) (Minimum Requirement 8.5%)	59.45%	52.81%
Total Capital Ratio % (Minimum Requirement 12.5%)	59.72%	53.02%
<b>Basel III Leverage Ratio (Minimum Requirement 3%)</b>	33.51%	32.92%
<b>Regulatory Liquidity Requirement</b>		
Liquidity Coverage ratio (%) (Minimum requirement 100%)		
Rupee (%)	2906.00%	452.00%
All Currency (%)	185.62%	172.17%
Net Stable Funding Ratio (%) - (Minimum requirement 100%)	117.00%	108.00%
<b>Assets Quality (Quality of Loan Portfolio)</b>		
Impaired Loans (Stage 03) to Total loans, Ratio (%)	0.36%	0.00%
Impairment (Stage 3) to Stage 3 Loans, Ratio (%)	97.71%	100.00%
<b>Income &amp; Profitability</b>		
Net Interest Margin (%)	5.51%	7.51%
Return on Assets (Before Tax) (%)	5.26%	7.07%
Return on Equity (%)	7.38%	8.25%
Cost to Income Ratio (%)	37%	27%
<b>Memorandum Information</b>		
Credit Rating	BBB-	BBB-
Number of Employees	25	21
Number of Branches	2	2

SIMPLIFIED STATEMENT OF FINANCIAL POSITION AS AT 31.12.2024				
In Rupees Millions	Bank (in LKR)		Group (in INR)	
	Current Period	Previous Period	Current Period	Previous Period
	as at 31.12.2024 (Unaudited)	as at 31.03.2024 (Audited)	as at 31.12.2024 (Unaudited)	as at 31.03.2024 (Audited)
<b>Assets</b>				
Cash and cash equivalents	64	210	15,623	13,042
Balances with central banks of Sri Lanka	185	80	259,955	-
Placements with banks	16,710	1,104	87,606	93,747
Derivative financial instruments	-	31	-	-
Financial assets recognized through profit or loss	-	-	-	-
Financial assets at amortised cost	-	-	-	-
Loans and advances	15,478	26,718	5,421,172	5,148,891
Other instruments	4,986	4,420	1,450,034	2,122,977
Financial assets measured at fair value through other comprehensive income	12	14	758,054	-
Investment in subsidiaries	-	-	2,568	2,568
Investment in associates and joint ventures	-	-	-	-
Property plant and equipment	44	44	74,898	75,155
Investment properties	-	-	-	-
Goodwill and intangible assets	-	-	53,037	49,216
Deferred tax assets	-	-	-	-
Other assets	819	75	104,633	106,294
<b>Total Assets</b>	<b>38,298</b>	<b>32,696</b>	<b>8,227,581</b>	<b>7,611,888</b>
<b>Liabilities</b>				
Due to banks	8,434	1,753	7,686	10,220
Derivative financial instruments	-	-	-	-
Financial liabilities recognized through profit or loss	-	-	-	-
Financial liabilities at amortised cost	-	-	-	-
due to depositors	6,108	8,508	7,022,823	6,880,000
due to other borrowers	-	-	317,487	221,095
Debt securities issued	-	-	-	-
Retirement benefit obligations	11	13	-	-
Tax liabilities	950	430	-	-
Other liabilities & provisions	648	464	212,003	230,995
<b>Total Liabilities</b>	<b>16,151</b>	<b>11,168</b>	<b>7,559,999</b>	<b>7,342,310</b>
<b>Equity</b>				
Stated capital/Assigned capital	1,741	1,741	13,470	13,470
Statutory reserve fund	890	629	129,721	129,721
Retained earnings	13,875	13,402	-	-
Other reserves	5,641	5,756	524,391	440,690
<b>Total Shareholders' equity</b>	<b>22,147</b>	<b>21,527</b>	<b>667,582</b>	<b>583,881</b>
Non-controlling interest	-	-	-	-
<b>Total Equity</b>	<b>22,147</b>	<b>21,527</b>	<b>667,582</b>	<b>583,881</b>
<b>Total Equity and Liabilities</b>	<b>38,298</b>	<b>32,696</b>	<b>8,227,581</b>	<b>7,926,191</b>
<b>Contingent liabilities and commitments</b>	<b>11,232</b>	<b>7,888</b>	<b>2,586,189</b>	<b>3,501,817</b>
Comparative figures in the Statement of Financial Position is based on the revised Audited Financial Statements.				

CERTIFICATION:

We, the undersigned, being the Chief Executive Officer and Compliance officer of Indian bank certify jointly that:-

- a) the above statement have been prepared in compliance with the format and definitions prescribed by the Central Bank of Sri Lanka.
- b) the information contained in these statements have been extracted from the unaudited financial statements of the Bank unless indicated as audited.

Sd

MOHANDOSS P

CHIEF EXECUTIVE OFFICER

Date : 25-02-2025

Sd

KIRUPAKARAN J

MANAGER (FINANCE)