



Corporate Office, 254 - 260, Avvai Shanmugam Salai, Royapettah, Chennai - 600 014

Quarterly Compliance Report on Corporate Governance

Name of the Listed Entity: Indian Bank

Quarter ending : March 31, 2025

Whether the Listed Entity has a regular Chairman? - No

Whether the Chairman is related to MD & CEO? - Not Applicable

I. Composition of Board of Directors												
Title (Mr. / Ms)	Name of the Director	PAN & DIN	Category (Chairperson/ Executive / Non-Executive / independent / Nominee)	Initial Date of Appointment	Date of Reappointment	Date of cessation	Tenure (In Months)	Date of Birth	No. of Directorship in listed entities including this listed entity	No. of independent directorship in listed entities including this entity	Number of membership in Audit / Stakeholder Committee(s) including this listed entity	No. of post of Chairperson in Audit / Stakeholder Committee held in listed entities including this listed entity
Mr.	Binod Kumar	07361689	Executive	16.01.2025	-	-		01.01.1971	1	0	0	0
Mr.	Mahesh Kumar Bajaj	08080244	Executive	21.11.2022	-	-		13.06.1965	1	0	2	0
Mr.	Ashutosh Choudhury	09245804	Executive	03.05.2023	-	-		04.09.1975	2	0	1	0
Mr.	Shiv Bajrang Singh	10597820	Executive	09.10.2023	-	-		01.03.1967	2	0	1	0
Mr.	Brajesh Kumar Singh	-	Executive	10.03.2024				23.04.1969	1	0	1	0
Dr.	Alok Pande	10631871	Non-Executive / Nominee	13.05.2024	-	-	Until further orders	22.10.1971	2	0	0	0
Smt.	K Nikhila	-	Non-Executive / Nominee	14.07.2023	-	-	Until further orders	28.08.1969	1	0	1	

[Handwritten Signature]



I. Composition of Board of Directors												
Title (Mr. / Ms)	Name of the Director	PAN & DIN	Category (Chairperson/ Executive / Non-Executive / Independent / Nominee)	Initial Date of Appointment	Date of Reappointment	Date of cessation	Tenure (In Months)	Date of Birth	No. of Directorship in listed entities including this listed entity	No. of independent directorship in listed entities including this entity	Number of membership in Audit / Stakeholder Committee(s) including this listed entity	No. of post of Chairperson in Audit / Stakeholder Committee held in listed entities including this listed entity
Mr.	Pradeep Kumar Malhotra	09817764	Non-Executive / Independent	09.03.2024	-	-	12.23	13.05.1966	1	1	2	1
Mr.	Sanjeev Maheshwari	02431173	Non-Executive / Independent	21.12.2024	-	-	3.11	26.08.1964	1	1	1	1

- Notes:** 1. Being a Nationalized Bank, the Board of Directors is constituted as per the provisions under Section 9(3) of the Banking Companies (Acquisition and Transfer of Undertakings) Act, 1970. In terms of Section 9 (3) of Banking Companies (Acquisition and Transfer of Undertakings) Act, 1970, the Directors other than Shareholder Director (in our case presently two) are nominated/appointed by Govt. of India.
2. As per the Govt. of India, Ministry of Finance, Department of Financial Services Directives, presently MD & CEO presides over the meeting.
3. Indian Bank, being a Nationalized Bank, the requirement of DIN may not be applicable for Directors of the Bank.



II. Composition of Committees:					
Name of Committee	Whether Regular chairperson appointed	Name of Committee members	Category (Chairperson / Executive / Non-Executive / Independent / Nominee)	Date of Appointment	Date of Cessation
1. Audit Committee	Yes	1. Shri. Sanjeev Maheshwari 2. Ms. K Nikhila 3. Shri Pradeep Kumar Malhotra	Chairman / Shareholder Director RBI Nominee Director Shareholder Director	27.12.2024 14.07.2023 19.03.2024	
2. Stakeholder Relationship Committee	Yes	1. Shri Pradeep Kumar Malhotra 2. Shri Pradeep Kumar Malhotra 3. Shri Mahesh Kumar Bajaj 4. Shri Ashutosh Choudhury 5. Shri Shiv Bajrang Singh 6. Shri Brajesh Kumar Singh	Shareholder Director Chairman / Shareholder Director Executive Executive Executive Executive	19.03.2024 27.12.2024 21.11.2022 03.05.2023 09.10.2023 10.03.2024	29.10.2024
3. Nomination and Remuneration Committee	Yes	1. Shri Pradeep Kumar Malhotra	Independent Director	19.03.2024	
4. Risk Management Committee	Yes	1. Shri Pradeep Kumar Malhotra 2. Shri Ashutosh Choudhury 3. Dr. Alok Pande	Chairman / Independent Director Executive Gol Nominee Director	29.10.2024 19.03.2024 13.05.2024	

- Notes:** 1. Indian Bank is one of the Nationalized Banks (corresponding New Bank), constituted under Section 3 of the Banking Companies (Acquisition and Transfer of undertakings Act), 1970
2. Constitution and Functions of Audit Committee of Board (ACB) and Nomination and Remuneration Committee (NRC) are as per RBI guidelines.



III. Meeting of Board of Directors:						
Date(s) of Meeting in the relevant quarter	Whether requirement of Quorum met	Total No. of Directors as on date of meeting	Number of Directors present	Number of independent directors present	Date(s) of Meeting in the previous quarter	Maximum gap between any two consecutive meetings (in number of days)
06.01.2025	Yes	8	8	2	28.10.2024	50 days
29.01.2025	Yes	9	9	2	24.11.2024	
20.03.2025	Yes	9	7	1	25.11.2024	
31.03.2025	Yes	9	8	1	20.12.2024 27.12.2024	

IV. Meeting of Committees:						
Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum (details) of met	Total No. of Directors in the Committee as on date of the Meeting	Number of Directors present	Number of independent directors present	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days
I. <u>Audit Committee:</u>						
29.01.2025	Yes	3	3	2	28.10.2024	52 days
27.02.2025	Yes	3	3	2	13.11.2024	
25.03.2025	Yes	3	3	2	07.12.2024	
					08.12.2024	
II. <u>Risk Management Committee:</u>						
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III. <u>Stakeholder Relationship Committee:</u>						
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IV. <u>Nomination and Remuneration Committee:</u>						
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V. Related Party Transactions (RPT)	
Subject	Compliance status (Yes / No / NA)
Whether prior approval of Audit Committee obtained	NA
Whether shareholder approval obtained for material RPT	NA
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	NA

- Notes:** (a) The Bank has three Subsidiaries namely, Indbank Merchant Banking Services Ltd. (IBMBS), Ind Bank Housing Ltd. (IBHL) & Indbank Global Support Services Ltd. and two Joint Ventures namely, Universal Sompo General Insurance Co. Ltd. and Asrec (India) Ltd. Besides, the Bank also has three Associates, namely, Tamil Nadu Grama Bank, Saptagiri Grameen Bank & Puduvai Bharthiar Grama Bank. However, GOI vide Gazette Notification No. CG-DL-E-07042025-262329 dated 07.04.2025 notified amalgamation of Saptagiri Grameena Bank, sponsored by our Bank into Andhra Pradesh Grameena Bank with effect from 01.05.2025.
- (b) There has been no significant material transaction with the Related Parties during the Quarter ended 31.03.2025 which is not in normal course of banking business.
- (c) The details of Transactions between the Related Parties i.e. Subsidiaries, Joint Ventures, Associates & KMPs are placed before the Audit Committee of the Board and also being reported in the Annual Report.

VI. Affirmations
<ol style="list-style-type: none"> The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015 – No The composition of the following committees is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015: <ol style="list-style-type: none"> Audit Committee - Yes Nomination & Remuneration Committee - No Stakeholders relationship Committee - Yes Risk Management Committee - Yes The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015 - Yes The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015 - Yes This report and/or the report submitted in the previous quarter will be/has been placed before Board of Directors - Yes

- Notes:** 1. Indian Bank is a Corresponding New Bank constituted under the provisions of Banking Companies (Acquisition and Transfer of Undertakings) Act, 1970 and is not a company, incorporated under the Companies Act, 1956/2013.
2. The composition of the Bank's Board of Directors, Audit Committee and other committees of the Board and remuneration to the Directors, Board/Committee procedures/Related Party Transactions etc. are governed under the provisions of the Banking Companies (Acquisition and Transfer of Undertakings) Act, 1970, Banking Regulation Act, 1949, Nationalized Banks (Management and Miscellaneous Provisions) Scheme, 1970, Indian Bank (Shares and Meetings) Regulations, 1999, as amended and guidelines issued by the Reserve Bank of India and the Govt. of India from time to time.



(Dina Nath Kumar)
AGM, Company Secretary & Compliance Officer

