



SCRUTINIZER'S REPORT

Name of the Bank	Indian Bank
Meeting	19th Annual General Meeting
Day, Date & Time	Tuesday, the 17th June 2025, at 11.00 A.M.
Deemed Venue	254-260, Avvai Shanmugam Salai, Royapettah, Chennai- 600 014.
Mode	Through Video Conferencing (VC) / Other Audio Visual Means (OAVM)

1. Appointment as Scrutinizer

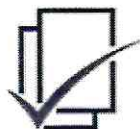
We were appointed as the Scrutinizer for the remote e-voting as well as the e-voting by Shareholders at the Annual General Meeting ("AGM") of **Indian Bank** (hereinafter referred to as 'the Bank') held on Tuesday, 17th June, 2025 at 11.00 a.m. through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM"). Our responsibility as a Scrutinizer was to ensure that the voting process was conducted in a fair and transparent manner and submit a Scrutinizer's report on the voting on the resolutions, based on the reports generated from the electronic voting system.

2. Dispatch of Notice convening the Annual General Meeting

2.1. Notices were published in Business Standard (English newspaper and Hindi newspaper editions) and Dinamani (Tamil newspaper), having electronic editions, specifying the date and time of the AGM, availability of the notice on Bank's website and website of the Stock Exchanges, manner of registration of email ids by the Members (both physical and demat) who are yet to register their email ids with the Bank, manner of voting through remote e-voting or through e-voting system during the AGM, etc.:

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SATYAMANGALAM
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S. N. ANANTHASUBRAMANIAN & CO **Company Secretaries**

a) Prior to the dispatch of Notice, on 8th May, 2025 pursuant to the relevant circulars issued by the Ministry of Corporate Affairs (MCA) for holding the AGM or other general meetings of Members through Video Conferencing (VC) or Other Audio Visual Means (OAVM);

b) Post the dispatch of Notice, on 26th May, 2025 pursuant to the provisions of the Companies Act, 2013, Indian Bank (Shares and Meetings) Regulations, 1999 and the relevant rules & regulations made thereunder;

2.2. The Bank hosted the detailed notice of AGM on its website and also intimated the same to BSE Limited and National Stock Exchange of India Limited on 24th May, 2025.

2.3. The Bank has informed that on the basis of the Register of Shareholders and the list of Beneficial Owners made available by Cameo Corporate Services Limited, Registrar and Share Transfer Agents ("RTA") of the Bank and the depositories viz., National Securities Depository Limited ("NSDL") and Central Depository Services (India) Limited ("CDSL") respectively, the Bank completed dispatch of Notice of AGM on 25th May, 2025 by e-mail to 2,53,995 Shareholders who had registered their email ids with the Bank.

3. Cut-off date

3.1 Voting rights with respect to the agenda items were reckoned as on Tuesday, the 10th June, 2025, being the cut-off date for the purpose of deciding the entitlement of Shareholders for remote e-voting and e-voting during AGM.

4. Remote e-voting process

4.1. Agency

The Bank appointed Central Depository Services (India) Limited (CDSL) as the agency for providing the platform for remote e-voting and e-voting during the AGM.

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VISWANATHAN NARAYANAN
SATYAMANGALAM
Date: 2025.06.17 16:34:09 +05'30



Report of Scrutinizer on remote e-voting and e-voting by Shareholders during Indian Bank held on 17th June, 2025



4.2. Remote e-voting period

Remote e-voting platform was open from 9.00 a.m. (IST) on Friday, 13th June, 2025 till 5.00 p.m. (IST) on Monday, 16th June, 2025 and Shareholders were required to cast their votes electronically conveying their assent or dissent in respect of the resolution on the remote e-voting platform provided by CDSL.

5. Voting at the Annual General Meeting

5.1. In line with Regulation 44(1) and 44(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and as prescribed under Rule 20(4)(xiii) of the Companies (Management and Administration) Rules, 2014, for the purpose of ensuring that Shareholders who have cast their votes through remote e-voting do not vote again during the AGM, the Scrutinizer shall have access after closure of period of remote e-voting and before the start of the Annual General Meeting, to only such details relating to Shareholders who have cast their votes through remote e-voting, such as their names, DP ID & Client ID / folios, number of shares held but not the manner in which they have voted.

5.2. Accordingly, CDSL, the remote e-voting agency provided us with the names, DP ID & Client ID/ folios and shareholding of the Shareholders who had cast their votes through remote e-voting.

6. Counting Process

6.1. On completion of e-voting at the AGM, we unblocked the results of the remote e-voting and e-voting by Shareholders at the AGM, on the CDSL e-voting platform and downloaded the results for scrutiny.

6.2. All the votes cast by the Shareholders were found to be valid.

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VISWANATHAN NARAYANAN
SATYAMANGALAM
Date: 2025.06.17 16:34:43 +05'30'





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7. Results

- 7.1. Consolidated results with respect to the agenda items as set out in the Notice of the AGM dated 20th May, 2025 is enclosed herewith.
- 7.2. Based on the aforesaid results, we report that 6 (Six) Ordinary Resolutions as set out in Agenda Item No. 1 to 6 and 1 (One) Special Resolution as set out in Agenda Item No. 7 of the Notice of the AGM dated 20th May, 2025 have been passed with the requisite majority.

For S. N. ANANTHASUBRAMANIAN & Co.
Company Secretaries
ICSI Unique Code: P1991MH040400
Peer Review Cert. No.: 5218/2023

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NARAYANAN SATYAMANGALAM
Date: 2025.06.17 16:35:06 +05'30



S. N. Viswanathan
Managing Partner
ACS: 61955 | COP: 24335

ICSI UDIN: A061955G000618170
17th June, 2025 | Thane



S. N. ANANTHASUBRAMANIAN & CO
Company Secretaries

CONSOLIDATED RESULTS

Item No. 1: To discuss, approve and adopt the Audited Balance Sheet of the Bank as at March 31, 2025, the Profit and Loss account for the year ended on that date, the Report of the Board of Directors on the working and activities of the Bank for the period covered by the Accounts and the Auditors' Report on the Balance Sheet and Accounts.

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	517	1,26,49,61,753	10	6,272	527	1,26,49,68,025	99.2570
Dissent	40	94,68,741	1	13	41	94,68,754	0.7430
Total	557	1,27,44,30,494	11	6,285	568	1,27,44,36,779	100.0000

Based on the aforesaid result, we report that the **Ordinary Resolution** as set out in Item No. 1 of the Notice of the Annual General Meeting dated 20th May, 2025 has been passed with requisite majority.

For S. N. ANANTHASUBRAMANIAN & Co.

Company Secretaries

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NARAYANAN SATYAMANGALAM
Date: 2025.06.17 16:35:33 +05'30'

S. N. Viswanathan
Managing Partner
ACS: 61955 | COP: 24335

ICSI UDIN: A061955G000618170

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Report of Scrutinizer on remote e-voting and e-voting by Shareholders during the 19th AGM of Indian Bank held on 17th June, 2025.



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CONSOLIDATED RESULTS

Item No. 2: To declare dividend on Equity Shares of the Bank.

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	552	1,27,39,92,764	10	6,272	562	1,27,39,99,036	99.9346
Dissent	6	8,33,268	1	13	7	8,33,281	0.0654
Total	558	1,27,48,26,032	11	6,285	569	1,27,48,32,317	100.0000

Based on the aforesaid result, we report that the **Ordinary Resolution** as set out in **Item No. 2** of the Notice of the Annual General Meeting dated 20th May, 2025 has been **passed with requisite majority**.

For **S. N. ANANTHASUBRAMANIAN & Co.**
Company Secretaries

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Date: 2025.06.17 16:35:54 +05'30'



S. N. Viswanathan
Managing Partner
ACS: 61955 | COP: 24335

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Report of Scrutinizer on remote e-voting and e-voting by Shareholders during the 19th AGM of Indian Bank held on 17th June, 2025.



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CONSOLIDATED RESULTS

Item No. 3: To approve appointment of Shri Binod Kumar, Managing Director & Chief Executive Officer (MD & CEO) of the Bank for a period of three (03) years with effect from 16th January, 2025 or until further orders of the Govt. of India, whichever is earlier.

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	509	1,25,93,06,233	10	6,272	519	1,25,93,12,505	98.7991
Dissent	48	1,53,06,384	1	13	49	1,53,06,397	1.2009
Total	557	1,27,46,12,617	11	6,285	568	1,27,46,18,902	100.0000

Based on the aforesaid result, we report that the **Ordinary Resolution** as set out in Item No. 3 of the Notice of the Annual General Meeting dated 20th May, 2025 has been **passed with requisite majority**.

For S. N. ANANTHASUBRAMANIAN & Co.

Company Secretaries

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Date: 2025.06.17 16:36:28 +05'30'

S. N. Viswanathan

Managing Partner

ACS: 61955 | COP: 24335

ICSI UDIN: A061955G000618170

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Report of Scrutinizer on remote e-voting and e-voting by Shareholders during the 19th AGM of Indian Bank held on 17th June, 2025.



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CONSOLIDATED RESULTS

Item No. 4: To approve appointment of Shri Vishvesh Kumar Goel, Part-time Non-Official Director of the Bank for a period of one (01) year with effect from 11th April, 2025 or until further orders of the Govt. of India, whichever is earlier

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	476	1,25,55,56,536	10	6,272	486	1,25,55,62,808	98.5050
Dissent	83	1,90,56,081	1	13	84	1,90,56,094	1.4950
Total	559	1,27,46,12,617	11	6,285	570	1,27,46,18,902	100.0000

Based on the aforesaid result, we report that the Ordinary Resolution as set out in Item No. 4 of the Notice of the Annual General Meeting 20th May, 2025 has been passed with requisite majority.

For S. N. ANANTHASUBRAMANIAN & Co.

Company Secretaries

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S. N. Viswanathan
Managing Partner

ACS: 61955 | COP: 24335

ICSI UDIN: A061955G000618170

17th June, 2025 | Thane

Report of Scrutinizer on remote e-voting and e-voting by Shareholders during the 19th AGM of Indian Bank held on 17th June, 2025.



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CONSOLIDATED RESULTS

Item No. 5: To approve appointment of Shri Balmukund Sahay, Part-time Non-Official Director of the Bank with effect from 11th April, 2025 or until further orders of the Govt. of India, whichever is earlier

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	305	1,18,32,03,992	10	6,272	315	1,18,32,10,264	92.8286
Dissent	253	9,14,08,625	1	13	254	9,14,08,638	7.1714
Total	558	1,27,46,12,617	11	6,285	569	1,27,46,18,902	100.0000

Based on the aforesaid result, we report that the Ordinary Resolution as set out in Item No. 5 of the Notice of the Annual General Meeting dated 20th May, 2025 has been passed with requisite majority.

For S. N. ANANTHASUBRAMANIAN & Co.
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Date: 2025.06.17 16:37:14 +05'30'



S. N. Viswanathan
Managing Partner
ACS: 61955 | COP: 24335

ICSI UDIN: A061955G000618170
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Report of Scrutinizer on remote e-voting and e-voting by Shareholders during the 19th AGM of Indian Bank held on 17th June, 2025.



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CONSOLIDATED RESULTS

Item No. 6: To approve appointment of M/s. Shanmugam Rajendran & Associates LLP, Company Secretaries as Secretarial Auditor of the Bank for a term of five years from FY 2025-26 to FY 2029-30.

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	507	1,25,96,80,590	10	6,272	517	1,25,96,86,862	98.8432
Dissent	45	1,47,42,637	1	13	46	1,47,42,650	1.1568
Total	552	1,27,44,23,227	11	6,285	563	1,27,44,29,512	100.0000

Based on the aforesaid result, we report that the **Ordinary Resolution** as set out in Item No. 6 of the Notice of the Annual General Meeting dated 20th May, 2025 has been **passed with requisite majority**.

For S. N. ANANTHASUBRAMANIAN & Co.
Company Secretaries

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Date: 2025.06.17 16:37:36 +05'30'



S. N. Viswanathan
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S. N. ANANTHASUBRAMANIAN & CO
Company Secretaries

CONSOLIDATED RESULTS

Item No. 7: To raise equity capital aggregating upto Rs. 5,000 Crore (including premium) through QIP/ FPO/ Rights Issue or in combination thereof.

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	551	1,27,37,68,354	10	6,272	561	1,27,37,74,626	99.9338
Dissent	8	8,44,263	1	13	9	8,44,276	0.0662
Total	559	1,27,46,12,617	11	6,285	570	1,27,46,18,902	100.0000

Based on the aforesaid result, we report that the **Special Resolution** as set out in **Item No. 7** of the Notice of the Annual General Meeting dated 20th May, 2025 has been passed with requisite majority.

For S. N. ANANTHASUBRAMANIAN & Co.

Company Secretaries

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S. N. Viswanathan

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ACS: 61955 | COP: 24335

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Report of Scrutinizer on remote e-voting and e-voting by Shareholders during the 19th AGM of Indian Bank held on 17th June, 2025.