



Corporate Office, 254 - 260, Avvai Shanmugam Salai, Royapettah, Chennai - 600 014

Quarterly Compliance Report on Corporate Governance

Name of the Listed Entity: Indian Bank

Quarter ending : June 30, 2025

Whether the Listed Entity has a regular Chairman? - No

Whether the Chairman is related to MD & CEO? - Not Applicable

I. Composition of Board of Directors												
Title (Mr. / Ms)	Name of the Director	DIN	Category (Chairperson/ Executive / Non-Executive / independent / Nominee)	Initial Date of Appointment	Date of Reappointment	Date of cessation	Tenure (In Months)	Date of Birth	No. of Directorship in listed entities including this listed entity	No. of independent directorship in listed entities including this entity	Number of membership in Audit / Stakeholder Committee(s) including this listed entity	No. of post of Chairperson in Audit / Stakeholder Committee held in listed entities including this listed entity
Mr.	Binod Kumar	07361689	Executive	16.01.2025	-	-		01.01.1971	1	0	0	0
Mr.	Mahesh Kumar Bajaj	08080244	Executive	21.11.2022	-	-		13.06.1965	1	0	2	0
Mr.	Ashutosh Choudhury	09245804	Executive	03.05.2023	-	-		04.09.1975	2	0	1	0
Mr.	Shiv Bajrang Singh	10597820	Executive	09.10.2023	-	-		01.03.1967	2	0	1	0
Mr.	Brajesh Kumar Singh	-	Executive	10.03.2024				23.04.1969	1	0	1	0
Dr.	Alok Pande	10631871	Non-Executive / Nominee	13.05.2024	-	-	Until further orders	22.10.1971	2	0	0	0
Smt.	K Nikhila	-	Non-Executive / Nominee	14.07.2023	-	-	Until further orders	28.08.1969	1	0	1	0
Mr.	Pradeep Kumar Malhotra	09817764	Non-Executive / Independent	09.03.2024	-	-	15.23	13.05.1966	1	1	2	0



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Title (Mr. / Ms)	Name of the Director	DIN	Category (Chairperson/ Executive / Non-Executive / Independent / Nominee)	Initial Date of Appointment	Date of Reappointment	Date of cessation	Tenure (In Months)	Date of Birth	No. of Directorship in listed entities including this listed entity	No. of independent directorship in listed entities including this entity	Number of membership in Audit / Stakeholder Committee(s) including this listed entity	No. of post of Chairperson in Audit / Stakeholder Committee held in listed entities including this listed entity
Mr.	Sanjeev Maheshwari	02431173	Non-Executive / Independent	21.12.2024	-	-	6.11	26.08.1964	1	1	1	1
Mr.	Balmukund Sahay	-	Non-Executive / Independent	11.04.2025	-	-	2.19	05.01.1964	1	1	2	1
Mr.	Vishvesh Kumar Goel	00942612	Non-Executive / Independent	11.04.2025	-	-	2.19	02.03.1963	1	1	0	0

- Notes:** 1. Being a Nationalized Bank, the Board of Directors is constituted as per the provisions under Section 9(3) of the Banking Companies (Acquisition and Transfer of Undertakings) Act, 1970. In terms of Section 9 (3) of Banking Companies (Acquisition and Transfer of Undertakings) Act, 1970, the Directors other than Shareholder Director (in our case presently two) are nominated/appointed by Govt. of India.
2. As per the Govt. of India, Ministry of Finance, Department of Financial Services Directives, presently MD & CEO presides over the meeting.
3. Indian Bank, being a Nationalized Bank, the requirement of DIN may not be applicable for Directors of the Bank.




II. Composition of Committees:					
Name of Committee	Whether Regular chairperson appointed	Name of Committee members	Category (Chairperson / Executive / Non-Executive / Independent / Nominee)	Date of Appointment	Date of Cessation
1. Audit Committee	Yes	1. Shri. Sanjeev Krishnagopal Maheshwari 2. Ms. K Nikhila 3. Shri Pradeep Kumar Malhotra 4. Shri Balmukund Sahay	Chairman / Shareholder Director RBI Nominee Director Shareholder Director Independent Director	27.12.2024 14.07.2023 19.03.2024 19.04.2025	
2. Stakeholder Relationship Committee	Yes	1. Shri Balmukund Sahay 2. Shri Pradeep Kumar Malhotra 3. Shri Pradeep Kumar Malhotra 4. Shri Mahesh Kumar Bajaj 5. Shri Ashutosh Choudhury 6. Shri Shiv Bajrang Singh 7. Shri Brajesh Kumar Singh	Chairman / Independent Director Chairman / Shareholder Director Shareholder Director Executive Executive Executive Executive	19.04.2025 27.12.2024 19.04.2025 21.11.2022 03.05.2023 09.10.2023 10.03.2024	19.04.2025
3. Nomination and Remuneration Committee	Yes	1. Shri Balmukund Sahay 2. Shri Vishvesh Kumar Goel 3. Shri Pradeep Kumar Malhotra 4. Shri Sanjeev Krishnagopal Maheshwari	Chairman / Independent Director Independent Director Shareholder Director Shareholder Director	19.04.2025 19.04.2025 19.03.2024 19.04.2025	
4. Risk Management Committee	Yes	1. Shri Vishvesh Kumar Goel 2. Shri Pradeep Kumar Malhotra 3. Shri Binod Kumar 4. Shri Ashutosh Choudhury 5. Dr Alok Pande 6. Shri Balmukund Sahay 7. Shri Sanjeev Krishnagopal Maheshwari	Chairman / Independent Director Chairman / Independent Director Executive Executive Gol Nominee Director Independent Director Shareholder Director	19.04.2025 29.10.2024 19.04.2025 19.03.2024 13.05.2024 19.04.2025 19.04.2025	19.04.2025 19.04.2025

Notes: 1. Indian Bank is one of the Nationalized Banks (corresponding New Bank), constituted under Section 3 of the Banking Companies (Acquisition and Transfer of undertakings Act), 1970

2. Constitution and Functions of Audit Committee of Board (ACB) and Nomination and Remuneration Committee (NRC) are as per RBI guidelines.



III. Meeting of Board of Directors:						
Date(s) of Meeting in the relevant quarter	Whether requirement of Quorum met	Total No. of Directors as on date of the meeting	Number of Directors present	Number of independent directors present	Date(s) of Meeting in the previous quarter	Maximum gap between any two consecutive meetings (in number of days)
26.04.2025	Yes	11	10	4	06.01.2025	49
27.04.2025	Yes	11	10	4	29.01.2025	
03.05.2025	Yes	11	11	4	20.03.2025	
19.05.2025	Yes	11	10	3	31.03.2025	
26.06.2025	Yes	11	10	3		

IV. Meeting of Committees:						
Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)	Total No. of Directors in the Committee as on date of the Meeting	Number of Directors present	Number of independent directors present	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days
I. <u>Audit Committee:</u>						
03.05.2025	Yes	4	4	3	29.01.2025	38
09.06.2025	Yes	4	3	2	27.02.2025	
18.06.2025	Yes	4	3	3	25.03.2025	
II. <u>Risk Management Committee:</u>						
14.05.2025	Yes	5	4	2		
18.06.2025	Yes	5	5	3		
III. <u>Stakeholder Relationship Committee:</u>						
10.06.2025	Yes	6	6	2		
IV. <u>Nomination and Remuneration Committee:</u>						
17.06.2025	Yes	4	4	4		



V. Affirmations

1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015 – **No**
2. The composition of the following committees is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015:
 - a. Audit Committee - **Yes**
 - b. Nomination & Remuneration Committee - **Yes**
 - c. Stakeholders relationship Committee - **Yes**
 - d. Risk Management Committee - **Yes**
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015 - **Yes**
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015 - **Yes**
5. This report and/or the report submitted in the previous quarter will be/has been placed before Board of Directors - **Yes**

Notes: 1. Indian Bank is a Corresponding New Bank constituted under the provisions of Banking Companies (Acquisition and Transfer of Undertakings) Act, 1970 and is not a company, incorporated under the Companies Act, 1956/2013.

2. The composition of the Bank's Board of Directors, Audit Committee and other committees of the Board and remuneration to the Directors, Board/Committee procedures/Related Party Transactions etc. are governed under the provisions of the Banking Companies (Acquisition and Transfer of Undertakings) Act, 1970, Banking Regulation Act, 1949, Nationalized Banks (Management and Miscellaneous Provisions) Scheme, 1970, Indian Bank (Shares and Meetings) Regulations, 1999, as amended and guidelines issued by the Reserve Bank of India and the Govt. of India from time to time.



(Dina Nath Kumar)

AGM, Company Secretary & Compliance Officer