

CORPORATE OFFICE, PREMISES, EXPENDITURE & ESTATE DEPT

Nos.254 – 260, Avvai Shanmugam Salai, Royapettah, Chennai, 600014
Ph No. 2813 4401,4306,4301 email: ibcoproject@indianbank.co.in

‘Construction of New Branch cum Residential building in the place of existing Indian Bank Velachery Branch after Demolition of old building at Velachery Main Road, Velachery, Chennai’

Tender Date	02.07.2025	Extended date of Tender Submission	29.07.2025, 3:00 PM
Pre-Bid Meeting Date	14.07.2025 @ 11:00 AM	Pre-Bid Meeting Mode	Online through Webex
Pre-Bid meeting Clarification Date	16:07.2025	Extended date for opening of Technical Bid	29.07.2025, 3:30 PM

Attended by:

(A) From Employer – M/s Indian Bank:

SIno.	Name	Desgination
1	Smt. Rashmi Ravindra Dongre	DGM (Estate)
2	Sri Mohankumar S	AGM (Estate)
3	Sri Ramesh Shriram Gupta	CM (Premises)
4	Sri Bubesh Gupta	CM (Estate)
5	Sri Nitish Kumar Akhouri	SM (Estate)
6	Smt Yamini Alamelu M P	Manager (Estate)

(B) From Architect – M/s Lavanya & Shankar Architects:

SIno.	Name	Desgination
1	Sri R. Ramapriyan	Design Director

(C) From Bidders (M/s)

1. Casa Grand
2. Srii Vaari Civil Tech
3. Anugraha Builders
4. Creators

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Clarification for the queries raised in the pre-bid meeting held on 14.07.2025 through Webex meeting (Online)

Sln.	Query	Reply
1	What is the mode for payment of tender cost.	The tender fee and EMD amount can be paid / deposited by either DD or NEFT / RTGS and the details of the payment has to be submitted in the tenderwizard.com portal. Bank's Account detail is given in tender document i.e. Volume 1, Page no. 6
2	Whether mobilization advance will be given for mobilizing the work force and material	May be considered, if requested by the contractor in writing within one month of the order to commence the work subject to Maximum of 5% of Contract value, as Interest (7% Simple interest + GST) bearing mobilization advance will be paid against submission of Bank Guarantee (BG) for a period of 6 months or extended till such period until the advance is fully recovered. BG shall be of 110% of the mobilization advance value. The same will be recovered equally from the first three RA bills. Utilization report of the expenditure made on this site has to be submitted by the contractor once in a fortnight.
3	Whether EMD may be submitted in form of Bank Guarantee. If so, format for BG may be shared	Yes, The Bank may accept Bank Guarantee in lieu of EMD for an equivalent amount issued by any scheduled commercial bank other than Indian Bank. The format for BG is enclosed as Annexure-1.
4	Has demolition approval obtained from appropriate authority?	Yes, demolition approval has already been obtained by the Bank.
5	Whether CMDA approval has been obtained for this project?	Yes, CMDA approval has already been obtained by the Bank.
6	As we have to obtain the rates from different agencies, it may take more time to collect the rates. Please extend the tender submission date 30th July 2025.	The Tender submission date is extended till 29.07.2025 .
7	18 months' time for completion may be given as the site is congested and different agencies to be engaged for executing different works.	Completion Period is extended from 14 months to 18 months.

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9	For Extra items to be executed during execution time, other than BOQ items, Actuals + 15% overheads may be paid	The Tender condition in Volume 2, Page No. 27, Point no. 12.2 holds good
10	What is the guidelines/procedure for cost escalation during contract period?	No. Cost escalation is not allowed during contract period
11	For approvals, statutory payment may be paid by the bank directly and the contractor will do liaisoning work to get the approvals.	Statutory payment for approval will be paid by the bank and the contractor will do liaisoning work to get the approvals.
12	Required 3 phase EB connection may be given at site and consumption charges will be borne by us at TNEB tariff	For construction purpose, Contractor has to take temporary connection at his own cost and pay the electricity charges accordingly.
13	Barricading: Specification and quantity may please be mentioned in BOQ, so that it may be convenient to the bidders to quote exact / amount.	Entire site needs to be barricaded at all time during demolition and construction by 6 Meter ht. GI Sheet with required MS supports (taking into account openings for movement of men and material). In addition, as the site is surrounded by residential buildings, to keep off debris and dust, green net should be provided during the demolition & construction process. The cost for the same has to borne by Contractor.

The following clarification were also given to bidders:

- Bids with supporting documents has to be submitted through online mode only.
- To visit the proposed construction site before submission of tender to get a clear idea of the site and its surrounding.
- All bidders were requested to submit the tender well in advance before the stipulated date and time to avoid any delay or issues during the bid submission process.
- The tenderer should include in their overall tender price for the cost towards obtention of completion/occupation certificate, permanent electricity/power connection, Water and sewerage connections, Lift license and fire service dept. clearance as per the project requirements from the appropriate Govt. authority. The submission of necessary application to the authority, liaisoning will be part of Contractor's scope. The necessary statutory fees and documents will be paid/ provided by the Bank. In this regard, there will not be any separate items available in the price bid. The contractor cannot claim anything extra (Cost & Time) towards obtaining service connections.

The Pre-Bid meeting clarification shall be downloaded, signed, sealed and enclosed with the Technical Bid documents.

Annexure- 1

EMD Bank Guarantee format

(Bank Guarantee in lieu of earnest money on non-judicial stamp paper of appropriate value)

Ref:

Bank Guarantee No.

Dated:

To:

Dear Sir,

1. WHEREAS Indian Bank, having its Corporate Office at 254-260, Avvai Shanmugam Salai, Royapettah, Chennai-14, has invited tender for “selection of Contractor for the Proposed construction of New Branch cum Residential building in the place of existing Indian Bank Velachery Branch after Demolition of old building at Velachery Main Road, Velachery, Chennai -42” (name of Service) as are set out in the e-tender with ref. NO. IB/VEL/CONTR/001/2025-26 dated 02/07/2025.
2. It is one of the terms of said tender that the Bidder shall furnish a Bank Guarantee for a sum of Rs.6,32,000/- (Rupees Six Lakh Thirty Two Thousand only) as Earnest Money Deposit.
3. M/s. _____ (hereinafter called as Bidder, who are our constituents intends to submit their Bid for the said work and have requested us to furnish guarantee in respect of the said sum of Rs.6,32,000/- (Rupees Six Lakh Thirty Two Thousand only)
4. NOW THIS GUARANTEE WITNESSETH THAT

We (Name of Bank), a company incorporated under the Companies Act, 1956 and also a banking company within the meaning of Section 5(c) of the Banking Regulation Act 1949, having its registered office at _____ and one of the branches at _____ (hereinafter referred to as the “BANK”) do hereby agree with and undertake to the Indian Bank, that in the event of the Indian Bank coming to the conclusion that the Bidder has not performed their obligations under the said conditions of the RFP or have committed a breach thereof, which conclusion shall be binding on us as well as the said Bidder, we shall on demand by the Indian Bank, pay without demur to the Indian Bank, a sum of Rs.6,32,000/- (Rupees Six Lakh Thirty Two Thousand only) that may be demanded by Indian Bank. Our guarantee shall be treated as equivalent to the Earnest Money Deposit for the due performance of the obligations of the Bidder under the said conditions, provided, however, that our liability against such sum shall not exceed the sum of Rs.6,32,000/- (Rupees Six Lakh Thirty Two Thousand only) and claims if any should reach to us on or before 180 days from 29/07/2025.

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5. We also agree to undertake to and confirm that the sum not exceeding Rs.6,32,000/- (Rupees Six Lakh Thirty Two Thousand only)
6. as aforesaid shall be paid by us without any demur or protest, merely on demand received during the validity period of the Bank Guarantee from the Indian Bank on receipt of a notice in writing stating the amount is due to them and we shall not ask for any further proof or evidence and the notice from the Indian Bank shall be conclusive and binding on us and shall not be questioned by us in any respect or manner whatsoever. We undertake to pay the amount claimed by the Indian Bank, without protest or demur or without reference to Bidder and notwithstanding any contestation or existence of any dispute whatsoever between Bidder and Indian Bank, pay Indian Bank forthwith from the date of receipt of the notice as aforesaid. We confirm that our obligation to the Indian Bank under this guarantee shall be independent of the agreement or agreements or other understandings between the Indian Bank and the Bidder. This guarantee shall not be revoked by us during its currency without prior consent in writing of the Indian Bank.
7. We hereby further agree that:
 - a) Any forbearance or commission on the part of the Indian Bank in enforcing the conditions of the said agreement or in compliance with any of the terms and conditions stipulated in the said Bid and/or hereunder or granting of any time or showing of any indulgence by the Indian Bank to the Bidder or any other matter in connection therewith shall not discharge us in any way our obligation under this guarantee. This guarantee shall be discharged only by the performance of the Bidder of their obligations and in the event of their failure to do so, by payment by us of the sum not exceeding Rs.6,32,000/- (Rupees Six Lakh Thirty-Two Thousand only).
 - b) Our liability under these presents shall not exceed the sum of Rs.6,32,000/- (Rupees Six Lakh Thirty Two Thousand only).
 - c) Our liability under this agreement shall not be affected by any infirmity or irregularity on the part of our said constituents in tendering for the said work or their obligations there under or by dissolution or change in the constitution of our said constituents.
 - d) This guarantee shall remain in force upto **180** days from **29/07/2025** as contained herein. If any further extension of this guarantee is required, the same may be extended at our sole discretion to such required period on receiving instruction from M/s. _____ whose behalf this guarantee is issued
 - e) Our liability under this presents will terminate unless these presents are renewed as provided herein upto **180** days from **29/07/2025** or on the day when our said constituents comply with their obligations, as to which a certificate in writing by the Indian Bank alone is the conclusive proof, whichever date is earlier.
 - f) Unless a claim or suit or action is filed against us on or before **180** days from **29/07/2025**, all the rights of the Indian Bank against us under this guarantee shall

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be forfeited and we shall be released and discharged from all our obligations and liabilities hereunder.

g) This guarantee shall be governed by Indian Laws and the Courts in Chennai India alone shall have the jurisdiction to try & entertain any dispute arising out of this guarantee.

8. Notwithstanding anything contained hereinabove:

9. Our liability under this Bank Guarantee shall not exceed Rs.6,32,000/- (Rupees Six Lakh Thirty Two Thousand only).

a) This Bank Guarantee shall be valid upto 180 days from 29/07/2025.

b) We are liable to pay the guaranteed amount or any part thereof under this Bank Guarantee only and only if you serve upon us a written claim or demand on or before 180 days from 29/07/2025 at _____. All your rights as well as our liability under this bank guarantee shall stand extinguished unless a written claim or demand is made under this guarantee not later than 180 days from 29/07/2025.

Yours faithfully,

Bankers (EXECUTANT)

Witness:-

1.

2.

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