

Performance Analysis Q2/H1 FY26



**INDSMART
Omnichannel
- Smart Banking**



**IndSMART Biz
Smart Business**



**IND UPI
Pay Smart**



**Supply Chain
Finance**



**IB Prepaid Cards
(Smart. Safe.
Seamless)**



**IND Flexi RD - NRE
& IND Millionaire RD -
NRE**

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Performance Highlights Q2FY26 (YoY)

Q2FY26

Business
(YoY)

Business

₹ 13.97 lakh Cr
12.34%

Deposits

₹ 7.77 lakh Cr
12.09%

Advances

₹ 6.20 lakh Cr
12.65%

CASA

CASA : 7.23%
SB: 6.59%
CA: 11.40%

CD Ratio

79.84%

RAM

₹ 3.76 lakh Cr
15.57%

Retail

₹ 130499 Cr
18.58%

Agriculture

₹ 146205 Cr
13.98%

MSME

₹ 98956 Cr
14.10%

Corporate

₹ 197864 Cr
5.10%Asset
Quality

GNPA

2.60%
QoQ: 41 bps
YoY: 88 bps

NNPA

0.16%
QoQ: 2 bps
YoY: 11 bps

PCR

98.28%
QoQ: 8 bps
YoY: 68 bpsBenchmark
RatiosQ2 (QoQ)
H1 (YoY)

CoD

5.01% 13 bps
5.07% 2 bps

YoA

8.40% 18 bps
8.48% 25 bps

YoI

7.03% 7 bps
6.99% 17 bps

NIM (domestic)

3.34% 1 bps
3.35% 16 bps

RoA

1.32% 2 bps
1.33% 7 bps

Net Interest Income

₹ 6551 Cr 6%
₹ 12910 Cr 4%

Operating Profit

₹ 4837 Cr 2%
₹ 9607 Cr 4%

Profit Before Tax

₹ 4098 Cr 13%
₹ 8177 Cr 19%

Net Profit

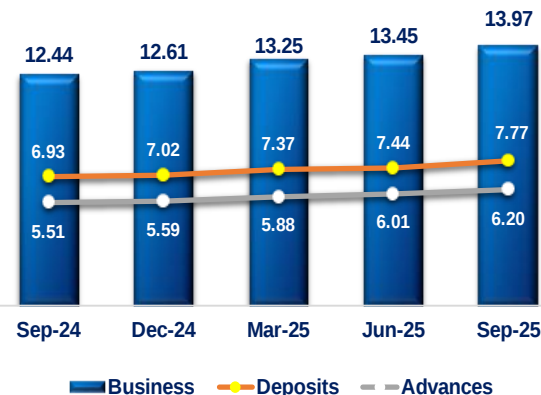
₹ 3018 Cr 11%
₹ 5991 Cr 17%

RoE

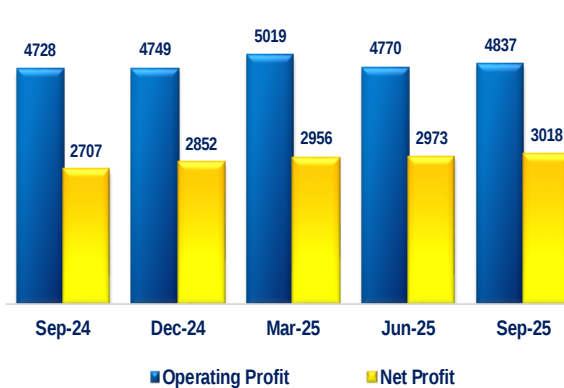
19.58% 68 bps
19.93% 45 bpsQ2 (YoY)
H1 (YoY)

Business Highlights (QoQ)

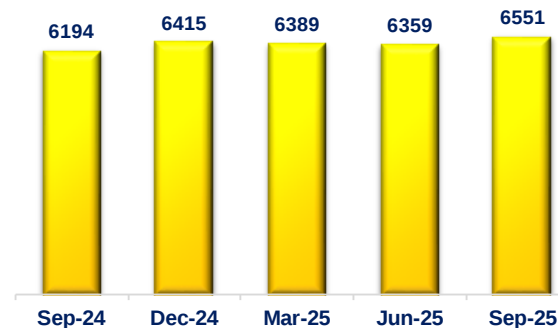
Business (₹ lakh Cr)



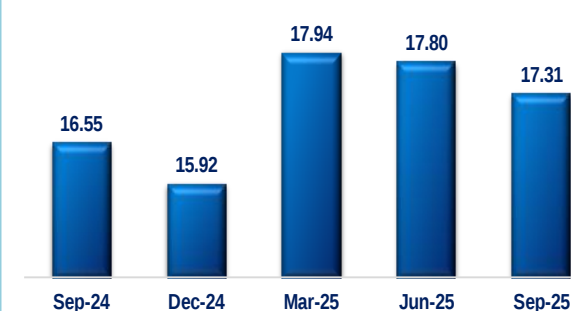
Profit (₹ in Cr)



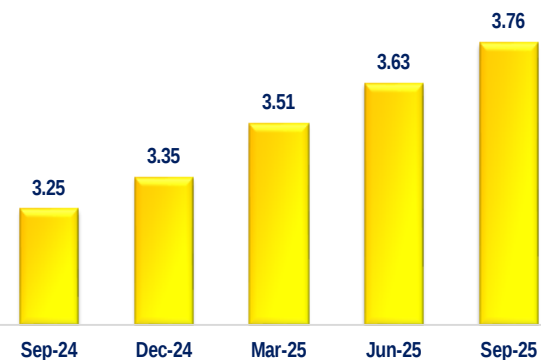
Net Interest Income (₹ in Cr)



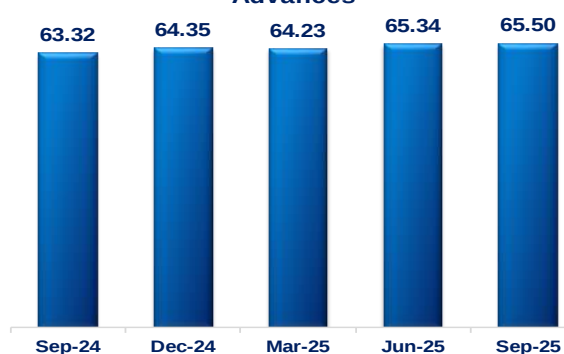
CRAR (%)



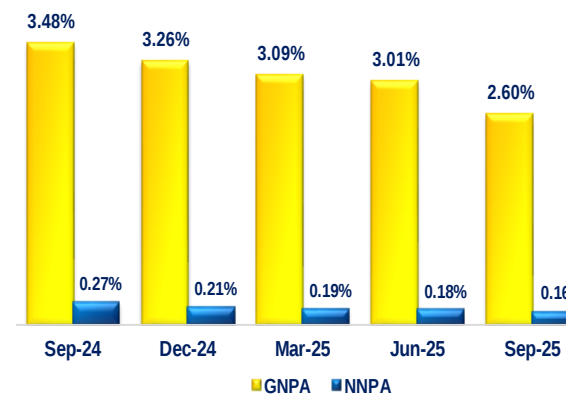
RAM (₹ lakh Cr)



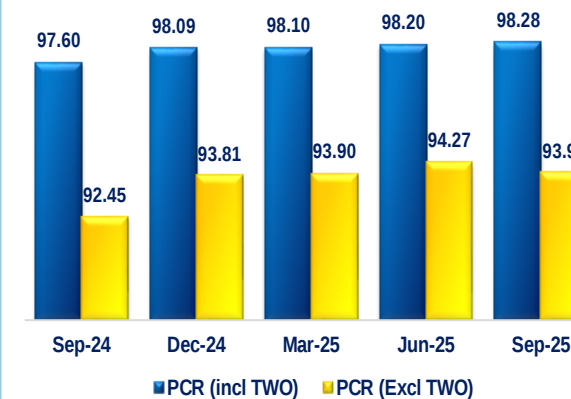
RAM Share (%) out of Domestic Advances



Asset Quality (%)



Provision Coverage Ratio (%)

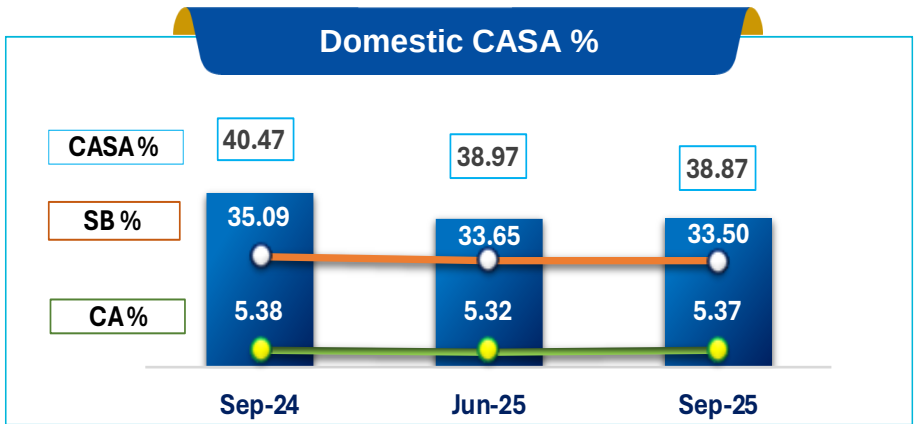
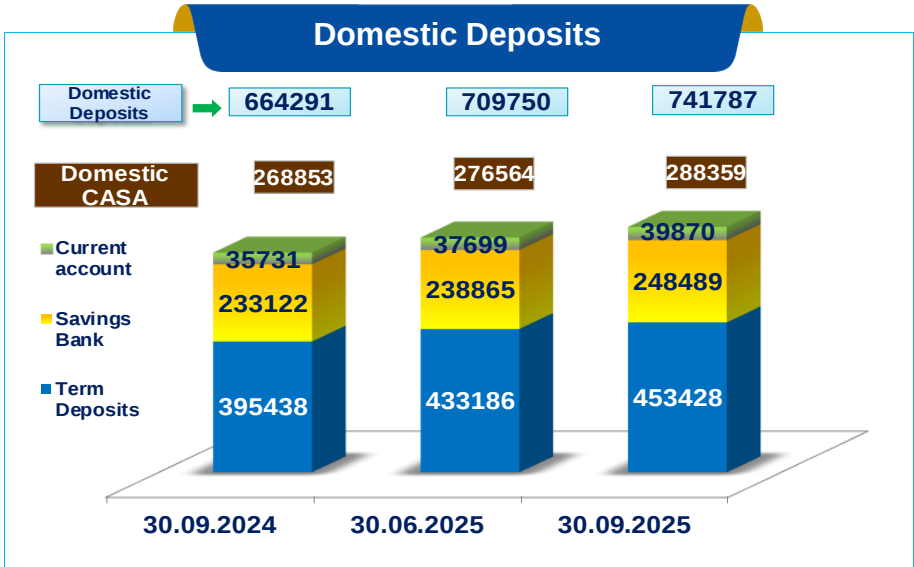


Business Snapshot

Business Snapshot

₹ in Cr

Sl No	Parameter	30.09.2024	30.06.2025	30.09.2025	QoQ (%)	YoY (%)
1	Deposits	693115	744289	776946	4.39	12.09
	Domestic	664291	709750	741787	4.51	11.67
	Overseas	28824	34539	35159	1.80	21.98
	Deposits breakup					
	Current	36158	38177	40281	5.51	11.40
	Savings	233201	238939	248561	4.03	6.59
	CASA	269359	277116	288842	4.23	7.23
	CASA % (Domestic)	40.47%	38.97%	38.87%		
	Term Deposits	423756	467173	488104	4.48	15.19
2	Advances	550644	601147	620324	3.19	12.65
	Domestic	513318	555881	573524	3.17	11.73
	Overseas	37326	45266	46800	3.39	25.38
	CD Ratio %	79.44%	80.77%	79.84%		
3	Business	1243759	1345436	1397270	3.85	12.34
	Domestic	1177609	1265631	1315311	3.93	11.69
	Overseas	66150	79805	81959	2.70	23.90



Advances (Domestic)

₹ in Cr

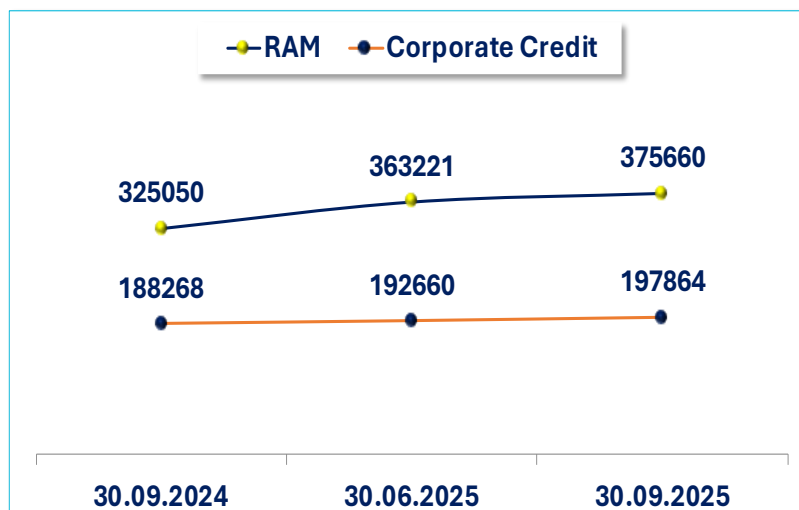
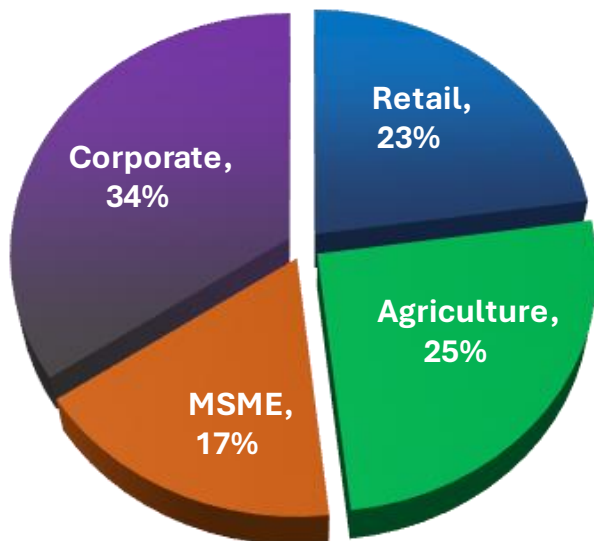
Sector	30.09.2024	30.06.2025	30.09.2025	YoY (%)
Gross Advances-Domestic	513318	555881	573524	11.73
Retail	110049	123657	130499	18.58
Agriculture	128272	144160	146205	13.98
MSME	86729	95404	98956	14.10
Total (RAM)	325050	363221	375660	15.57
<i>RAM % to Gross Domestic Advances</i>	63.32%	65.34%	65.50%	
Corporate	188268	192660	197864	5.10

Retail	30.09.2024	30.06.2025	30.09.2025	YoY (%)
Home Loan (Incl.Mortgage loans)	70815	76226	79791	12.68
Auto Loan	9526	12377	13883	45.74
Personal Loan	7960	7088	6872	(13.67)
Jewel Loan Non Priority	6536	12009	14013	114.39
Other Retail Loan	15212	15957	15940	4.79
Retail	110049	123657	130499	18.58

Agriculture	30.09.2024	30.06.2025	30.09.2025	YoY (%)
Crop Loans	98183	112773	113895	16.00
Investment Credit	13347	13367	12596	(5.63)
Agri allied	6440	7401	8090	25.62
Infrastructure & Ancillary	10302	10619	11624	12.83
Agriculture	128272	144160	146205	13.98

MSME	30.09.2024	30.06.2025	30.09.2025	YoY (%)
Micro	50997	52932	52674	3.29
Small	24611	29377	32381	31.57
Medium	11121	13095	13901	25.00
MSME	86729	95404	98956	14.10

30.09.2025



Priority Sector

₹ in Cr

Segment (as on 30.09.25)	RBI Benchmark (as % of ANBC)	Mandatory Target (Amount)	Achievement (Excluding PSLC)	
			Amount	%
Priority Sector	40.00%	193978	206149	42.51%
Agriculture	18.00%	87290	92246	19.02%
Small and Marginal Farmers	10.00%	48494	49219	10.15%
Weaker Section	12.00%	58193	65191	13.44%
Micro under MSME	7.50%	36371	56205	11.59%
Non Corporate farmers	14.00%	67892	84793	17.49%

Surpassed all the
mandatory targets
stipulated by RBI
under Priority
Sector advances

Position as on 30.09.2025

- No. of SHGs financed : 5.06 lakh
- Balance as on 30.09.25 : ₹22901 Cr (YoY 10.2%)
- Disbursements (Q2FY26): ₹5287 Cr
- Women Beneficiaries: 59 lakh (Nos)



Self Help Group

₹4713 Cr of loans disbursed to
135797 beneficiaries



MUDRA (including RRBs)

₹106 Cr of loans disbursed to 12335
beneficiaries



PM Viswakarma

₹887 Cr of loans disbursed to
6.46 lakh beneficiaries



PM SVANidhi

Sector Deployment-Domestic Advances

₹ in Cr

Sector	30.09.2024	% share to Gross Advances	30.09.2025	% share to Gross Advances	YoY (%)
Infrastructure	58489	11	63720	11.1	8.94
<i>of which</i>					
Power	22427	4	24487	4.3	9.19
Port and Road Project	9738	2	12370	2.2	27.03
Other infrastructure	26324	5	26863	4.7	2.05
Basic Metal	13728	3	13552	2.4	(1.28)
Textiles	8399	2	8183	1.4	(2.57)
Petroleum and Coal Products	11029	2	10438	1.8	(5.36)
All Engineering	7807	2	7523	1.3	(3.64)
Food Processing	9513	2	13163	2.3	38.37
Trade	22924	4	25372	4.4	10.68
Commercial Real Estate	19549	4	17286	3.0	(11.58)
Home Loans/Auto Loans/Other Retail	110049	21	130499	22.8	18.58
Agriculture	128272	25	146205	25.5	13.98
NBFC	58986	11	55130	9.6	(6.54)
Others (Other Industries/Sectors)	64573	13	82453	14.4	27.69
Total Domestic Advances	513318	100	573524	100.0	11.73

External Rating-wise Advances

₹ in Cr

External Rating	30.09.2024		30.06.2025*		30.09.2025*	
	Exposure	% to Total	Exposure	% to Total	Exposure	% to Total
Rated Exposure						
AAA	46159	15%	60564	20%	62688	21%
AA	83996	28%	85892	28%	85353	28%
A	69815	23%	69892	23%	65775	22%
BBB	35496	12%	29841	10%	30930	10%
Total BBB and above	235466	77%	246189	81%	244746	81%
BB and below	26008	9%	22347	8%	21262	7%
Of which,						
PSU Accounts (More than INR 100 Crore)	3812	1%	4451	2%	4868	2%
Corporates (More than INR 100 Crore)	11977	4%	10989	4%	10323	3%
Others (Less than INR 100 Crore)	10219	4%	6907	2%	6071	2%
Total Rated Exposure (A)	261474	86%	268536	89%	266008	88%
Unrated Exposure						
PSU with Govt Guarantee	26315	9%	25183	9%	24958	9%
PSU without Govt Guarantee	7119	2%	4409	1%	4398	1%
Others	9007	3%	4313	1%	5329	2%
Total Unrated Exposure (B)	42441	14%	33905	11%	34685	12%
Total (A+B)	303915	100%	302441	100%	300693	100%

*-Rating threshold modified (Increased to ₹50 Cr for MSME & Agri, ₹25 Cr for Corporate)

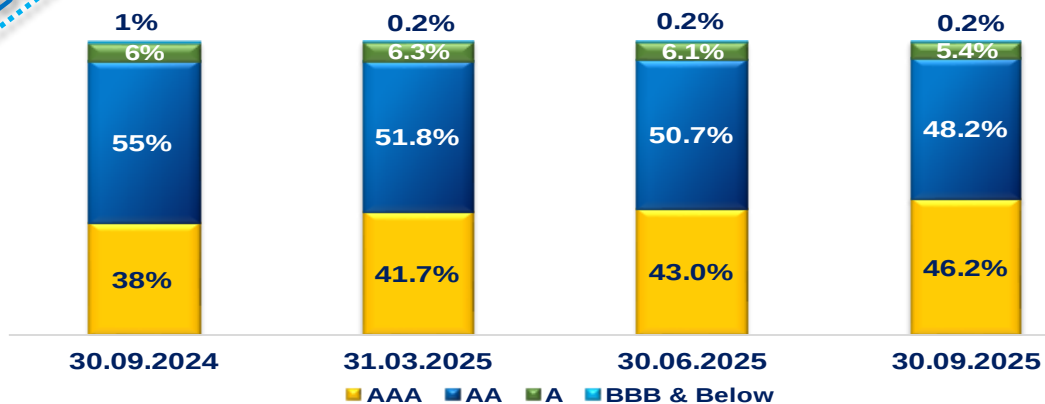
Note: In BB & below, ₹8749 Cr of Exposures is on account of INC rating where second better rating of Investment Grade is also available.

Standard NBFC Advances

₹ in Cr

Standard NBFC	30.09.2024	%	31.03.2025	%	30.06.2025	%	30.09.2025	%
NBFC - HFCs	11328	19%	16116	26%	15642	28%	14959	27%
NBFC - PSUs	6780	11%	4737	8%	4677	8%	5723	10%
NBFC - MFIs	384	1%	815	1%	656	1%	523	1%
NBFC - Others	40482	69%	40553	65%	35289	63%	33912	62%
Total	58974	100%	62220	100%	56264	100%	55117	100%

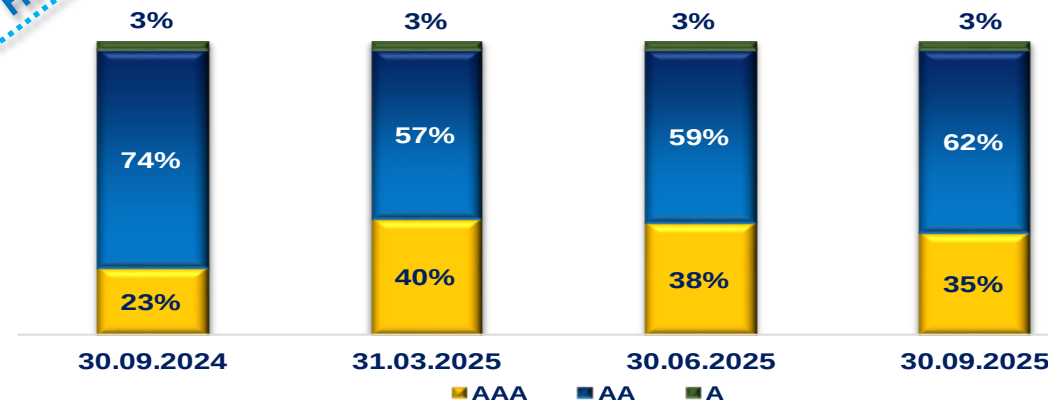
Rating of Standard NBFCs



Rated A and above: 99%

Standard NBFCs	30.09.2024	31.03.2025	30.06.2025	30.09.2025
Bank sponsored	8182	8423	8208	7684
Private Inst & others	50792	53798	48056	47434
Total	58974	62220	56264	55117

Rating of Standard HFCs



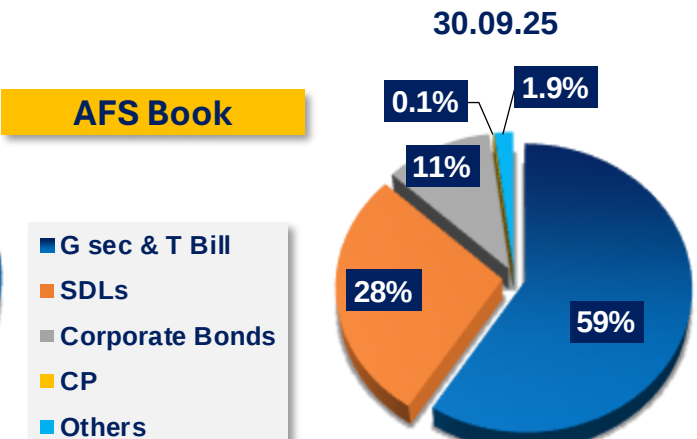
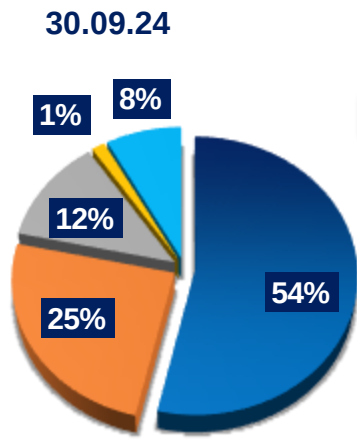
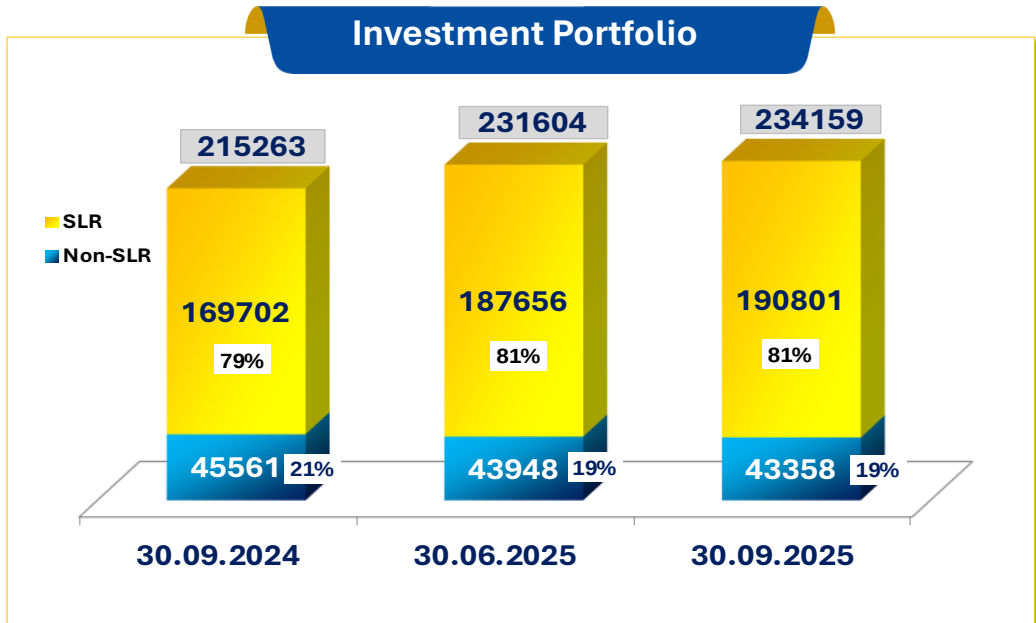
Rated A and above: 100%

HFCs, out of Std NBFCs	30.09.2024	31.03.2025	30.06.2025	30.09.2025
Bank sponsored	3061	2801	3358	2635
Private Institutions	8267	13315	12284	12324
Total	11328	16116	15642	14959

Investments (Domestic)

S No	Details	30.09.2024	30.06.2025	30.09.2025	YoY (%)
1	SLR Investments	169702	187656	190801	12.43
	<i>Of which</i>				
	Central Government Securities	94297	103322	100937	7.04
	State Government Securities	75404	82207	88633	17.54
	Treasury Bills	0	2126	1231	-
	Other Approved Securities	0	0	0	-
2	Non SLR Investments	45561	43948	43358	(4.84)
	Total Domestic Investments (1) + (2)	215263	231604	234159	8.78
	(i) Held For Trading (HFT)	10283	13425	13008	26.50
	(ii) Available For Sale (AFS)	67303	69233	64894	(3.58)
	(iii) Held To Maturity (HTM)	132565	142936	149548	12.81
	(iv) Fair Value Through Profit/Loss (FVTPL)	4849	5754	6453	33.07
	(v) Subsidiary & Joint Venture (SAJV)	262	256	256	(2.37)
	Total Domestic Investments	215263	231604	234159	8.78
	Modified Duration of AFS	3.28	3.53	3.77	-
	Modified Duration of FVTPL including HFT	3.37	3.19	2.53	-

₹ in Cr



Financials

Operating Profit & Net Profit

₹ in Cr

Sl No	Components	Quarter Ended					Half Year Ended			Year Ended 31.03.2025
		30.09.2024	30.06.2025	30.09.2025	QoQ (%)	YoY (%)	30.09.2024	30.09.2025	YoY (%)	
1	Interest Income	15348	16283	16590	1.89	8.09	30387	32873	8.18	62002
2	Interest Expenses	9154	9924	10039	1.16	9.67	18015	19963	10.81	36826
3	Net Interest Income (1-2)	6194	6359	6551	3.02	5.76	12372	12910	4.35	25176
4	Non Interest Income	2422	2439	2487	1.97	2.68	4328	4925	13.80	9223
5	Operating Income (3+4)	8616	8798	9038	2.73	4.90	16700	17835	6.80	34399
6	Operating Expenses	3888	4028	4201	4.29	8.05	7470	8228	10.15	15401
7	Operating Profit (5-6)	4728	4770	4837	1.40	2.31	9230	9607	4.08	18998
8	Provisions (excl. Taxes)	1098	691	739	6.95	(32.70)	2357	1430	(39.35)	4211
9	Profit Before Taxes (7-8)	3630	4079	4098	0.47	12.89	6873	8177	18.97	14787
10	Provision for Taxes	923	1106	1080	(2.35)	17.01	1763	2186	24.02	3869
11	Net Profit (9-10)	2707	2973	3018	1.51	11.49	5110	5991	17.24	10918

Income

₹ in Cr

Sl No	Components	Quarter Ended					Half Year Ended			Year Ended 31.03.2025
		30.09.2024	30.06.2025	30.09.2025	QoQ (%)	YoY (%)	30.09.2024	30.09.2025	YoY (%)	
1	Interest Income on Advances and Discount on Bills	11124	11738	11964	1.93	7.55	21973	23702	7.87	44856
2	Interest on investments	3793	3945	4016	1.80	5.88	7527	7961	5.76	15315
3	Other interest income	431	600	610	1.67	41.53	887	1210	36.41	1831
4	Total Interest Income (1+2+3)	15348	16283	16590	1.89	8.09	30387	32873	8.18	62002
5	Profit/Loss on Sale of Investments	221	330	212	(35.76)	(4.07)	478	542	13.43	908
6	Profit/Loss on Revaluation of Investments	111	50	-68	-	-	116	-18	-	137
7	Recovery of bad debts	732	716	489	(31.70)	(33.20)	1236	1205	(2.53)	2548
8	Fee Income	891	790	830	5.00	(6.92)	1679	1619	(3.58)	3528
9	Forex Income	57	181	149	(17.68)	161.40	117	330	181.24	369
10	PSLC Commission	182	258	339	31.40	86.26	339	597	76.39	843
11	Miscellaneous income	228	114	536	370.18	135.09	363	650	79.06	890
12	Total Non Interest Income (5 to 11)	2422	2439	2487	1.97	2.68	4328	4925	13.80	9223
13	Total Income (4+12)	17770	18722	19077	1.90	7.36	34715	37798	8.88	71225

Fee Income

₹ in Cr

Sl No	Components	Quarter Ended					Half Year Ended			Year Ended 31.03.2025
		30.09.2024	30.06.2025	30.09.2025	QoQ (%)	YoY (%)	30.09.2024	30.09.2025	YoY (%)	
1	Transaction fees	253	213	97	(54.31)	(61.49)	436	309	(29.02)	881
2	Loan processing charges	171	126	184	45.98	7.50	314	310	(1.41)	679
3	Commission on Government business	28	27	32	19.72	14.63	45	60	33.05	113
4	Commission on LC/BG	82	87	93	7.09	14.20	171	180	5.74	351
5	Cross selling	45	28	49	75.16	7.80	77	77	0.67	181
6	Income from PFMS operations	8	3	1	(80.98)	(92.82)	9	3	(63.97)	21
7	Rent on Lockers	36	42	39	(6.03)	9.89	76	81	6.31	164
8	Misc fee Income	268	264	335	26.89	25.00	551	599	8.71	1138
9	Fee Income (1 to 8)	891	790	830	5.00	(6.92)	1679	1619	(3.58)	3528

Expenses

₹ in Cr

Sl No	Components	Quarter Ended					Half Year Ended			Year Ended
		30.09.2024	30.06.2025	30.09.2025	QoQ (%)	YoY (%)	30.09.2024	30.09.2025	YoY (%)	31.03.2025
1	Interest on deposits	8729	9227	9363	1.47	7.26	17167	18591	8.30	34702
2	Interest on borrowings	56	150	153	2.00	173.21	127	303	139.72	362
3	Other interest expenses	369	547	523	(4.39)	41.73	721	1069	48.27	1762
4	Total Interest Expenses (1+2+3)	9154	9924	10039	1.16	9.67	18015	19963	10.81	36826
5	Salary	1653	1737	1775	2.19	7.38	3290	3512	6.75	6836
6	Employees Benefit	812	875	876	0.08	7.84	1476	1751	18.63	3047
7	Staff Expenses (5+6)	2465	2612	2651	1.49	7.55	4766	5263	10.43	9883
8	Overheads	1423	1415	1550	9.53	8.92	2704	2965	9.63	5518
9	Operating Expenses (7+8)	3888	4028	4201	4.29	8.05	7470	8228	10.15	15401
10	Total Expenses (4+9)	13042	13952	14240	2.06	9.19	25485	28191	10.62	52227

Overhead Expenses

₹ in Cr

Sl No	Components	Quarter Ended					Half Year Ended			Year Ended 31.03.2025
		30.09.2024	30.06.2025	30.09.2025	QoQ (%)	YoY (%)	30.09.2024	30.09.2025	YoY (%)	
1	Rent, Taxes & Lighting	171	169	183	8.11	6.55	332	351	5.81	674
2	Depreciation	122	149	151	1.61	24.03	249	300	20.69	532
3	Insurance	237	235	251	6.83	5.70	472	486	2.99	931
4	Travelling	73	58	79	36.26	7.85	130	137	5.30	247
5	Postage, Telecommunications etc.	28	34	36	6.37	29.23	55	70	26.75	130
6	Repairs and Maintenance	74	59	71	20.46	(3.51)	128	130	1.55	271
7	Printing and Stationery	25	21	26	21.95	3.76	45	47	4.03	98
8	ATM Issuer Fee paid	123	132	116	(11.94)	(5.13)	249	248	(0.42)	492
9	Others	570	558	637	14.16	11.75	1044	1196	14.56	2143
10	Overheads (1 to 9)	1423	1415	1550	9.53	8.92	2704	2965	9.63	5518

Provisions & Net Profit

₹ in Cr

Sl No	Components	Quarter Ended					Half Year Ended			Year Ended
		30.09.2024	30.06.2025	30.09.2025	QoQ (%)	YoY (%)	30.09.2024	30.09.2025	YoY (%)	31.03.2025
1	Operating Profit	4728	4770	4837	1.40	2.31	9230	9607	4.08	18998
2	Total Provisions	2021	1797	1818	1.17	(10.04)	4120	3616	(12.24)	8080
	Of which									
	NPA - Advances	837	387	382	(1.29)	(54.36)	1733	769	(55.60)	3444
	NPA - Investments	-2	-5	-1	-	-	-20	-6	-	-115
	Standard advances	255	306	300	(1.96)	17.65	616	607	(1.49)	853
	Income-tax	923	1106	1080	(2.35)	17.01	1763	2186	24.02	3869
	Others	8	3	57	-	-	28	60	114.29	29
3	Net Profit (1-2)	2707	2973	3018	1.51	11.49	5110	5991	17.24	10918

Performance Ratios

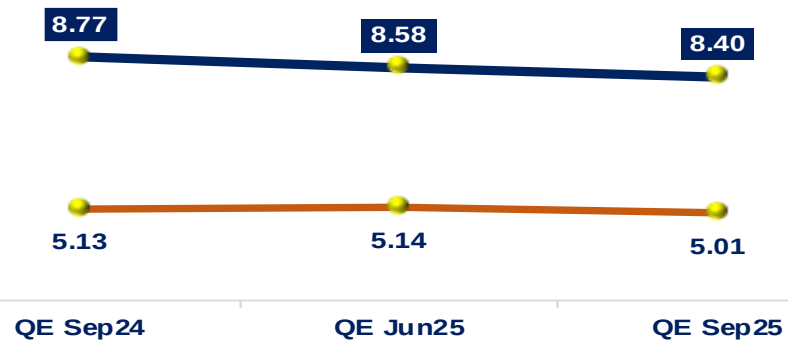
% Annualized

Sl No	Ratios	Quarter Ended			Half Year Ended		Year Ended
		30.09.2024	30.06.2025	30.09.2025	30.09.2024	30.09.2025	31.03.2025
1	Cost of Deposits	5.13	5.14	5.01	5.09	5.07	5.12
2	Cost of Funds	5.22	5.23	5.09	5.17	5.16	5.21
3	Yield on Advances	8.77	8.58	8.40	8.73	8.48	8.75
4	Yield on Investments	7.17	6.96	7.03	7.16	6.99	7.17
5	Yield on Funds	8.40	8.27	8.17	8.38	8.22	8.40
6	Net Interest Margin (NIM)	3.39	3.23	3.23	3.41	3.23	3.41
7	Net Interest Margin (NIM) Domestic	3.49	3.35	3.34	3.51	3.35	3.51
8	Cost to Income Ratio	45.12	45.78	46.48	44.73	46.14	44.77
9	Return on Assets (RoA)	1.33	1.34	1.32	1.26	1.33	1.32
10	Return on Average Network (RoE)	21.04	20.26	19.58	20.38	19.93	20.76
11	Earnings per Share (₹)	80.37	88.28	89.63	75.87	88.96	81.06
12	Book Value per Share (₹)	394.19	448.29	467.35	394.19	467.35	423.39
13	Business per Employee (₹ in Cr)	29.97	32.18	33.58	29.97	33.58	32.42
14	Business per Branch (₹ in Cr)	208.37	223.18	230.04	208.37	230.04	220.02
15	Net Profit per Employee (₹ in lakhs)	26.57	29.00	29.57	25.09	29.35	27.25

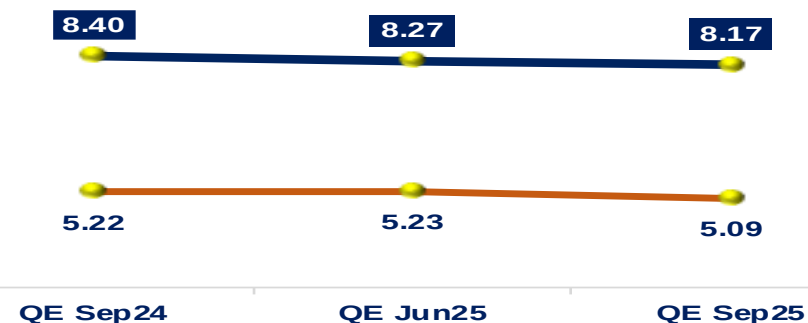
Performance Ratios

% Annualized

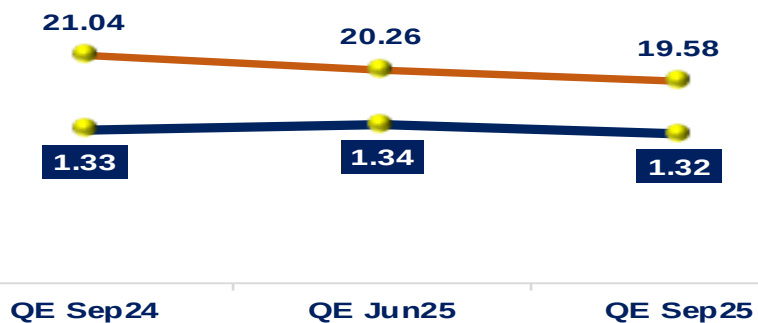
Cost of Deposits Yield on Advances



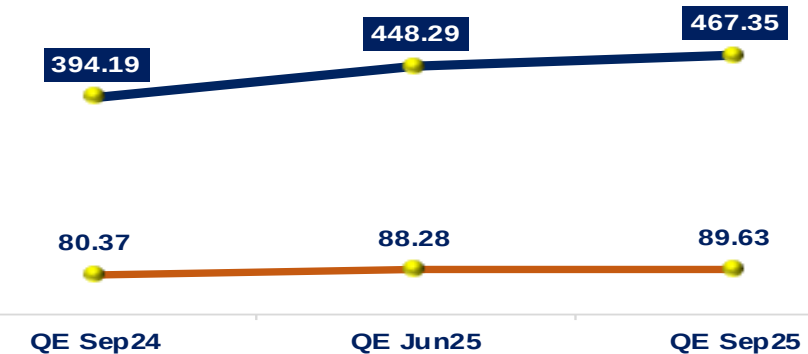
Cost of Funds Yield on Funds



Return on Average Networth (RoE) Return on Assets (RoA)



Earnings per Share (₹) Book Value per Share (₹)



Balance Sheet

₹ in Cr

Liabilities	30.09.2024	30.06.2025	30.09.2025
Capital	1347	1347	1347
Reserves & Surplus	62754	71327	73943
Deposits	693115	744289	776946
Borrowings	33368	53007	42206
Other Liabilities & Provisions	21978	25533	27028
Total	812563	895503	921470

Assets	30.09.2024	30.06.2025	30.09.2025
Cash & Balance with RBI	35362	33106	31912
Bal. with banks & money at call	4849	20358	26210
Investments	216787	233467	235991
Advances	532942	584116	605172
Fixed Assets	7521	8763	8722
Other Assets	15102	15693	13463
Total	812563	895503	921470

Capital & Risk Management

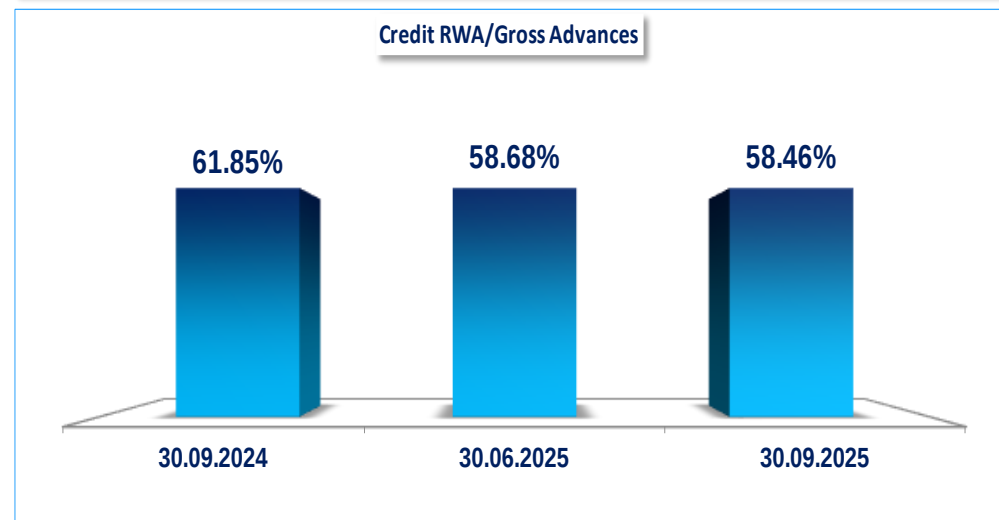
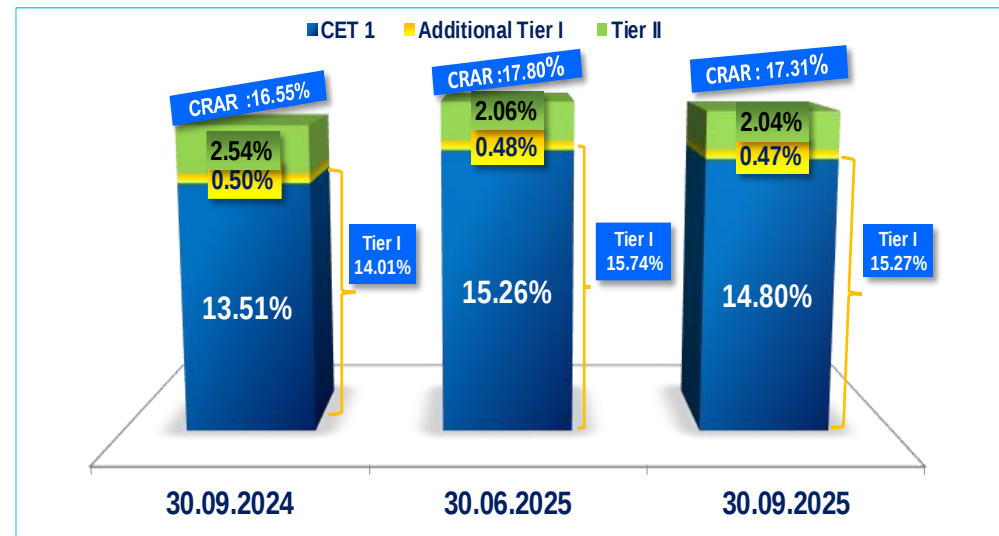
Capital & Risk Management

₹ in Cr

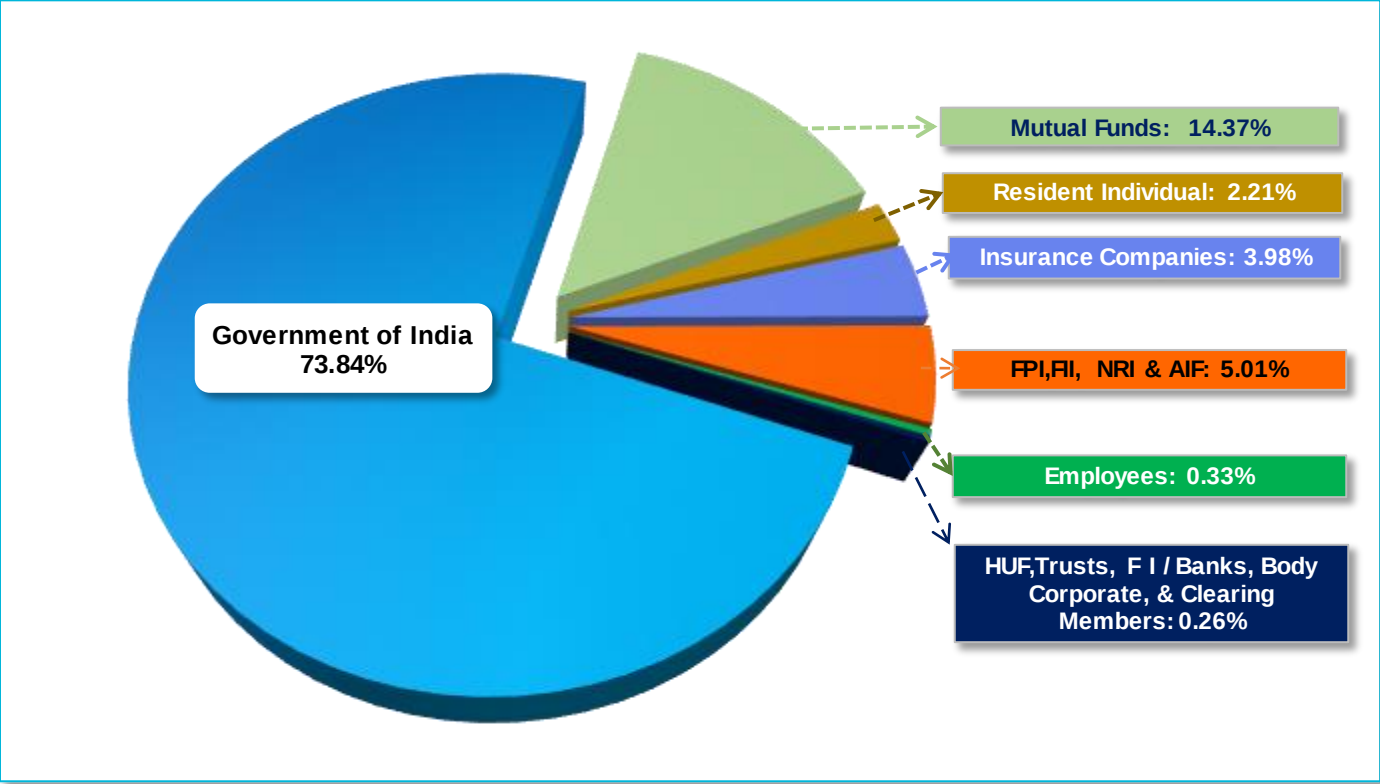
S No	Parameters	30.09.2024	30.06.2025	30.09.2025
1	Common Equity Tier I (CET 1)	53560	63377	62905
2	Additional Tier I	2000	2000	2000
3	Tier II	10089	8559	8682
4	Total Capital (1+2+3)	65649	73936	73587
5	Total Risk Weighted Assets	396516	415308	425114
6	CRAR % (4/5)	16.55	17.80	17.31

S No	Risk Weighted Assets(RWA)	30.09.2024	30.06.2025	30.09.2025
1	Credit	340596	352736	362636
	Density	61.85%	58.68%	58.46%
	Of which			
	Retail	67940	73041	77268
	Density	61.74%	59.07%	59.21%
	Agriculture	36830	36891	38034
	Density	28.71%	25.59%	26.01%
	MSME	58681	65384	68516
	Density	67.66%	68.53%	69.24%
2	Market	8447	8820	8727
	Density*	83.14%	65.70%	67.09%
3	Operational	47473	53751	53751
	Density	--	--	--

*Market RWA/Trading Book



Shareholding as on 30.09.2025



Shareholding Pattern	%
Government of India	73.84%
Public & Others	26.16%
Total	100%

Ratings

Domestic					
Rating Agency	Issuer Rating	AT 1	Tier 2	Infrastructure Bond	Certificate of Deposit
CRISIL	-	AA+/ Stable	AAA/ Stable	AAA/ Stable	A1+
CARE	AAA/ Stable	AA+/ Stable	AAA/ Stable	AAA/ Stable	-

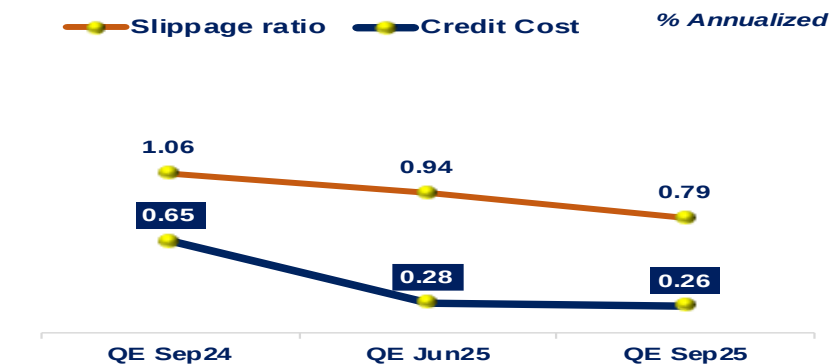
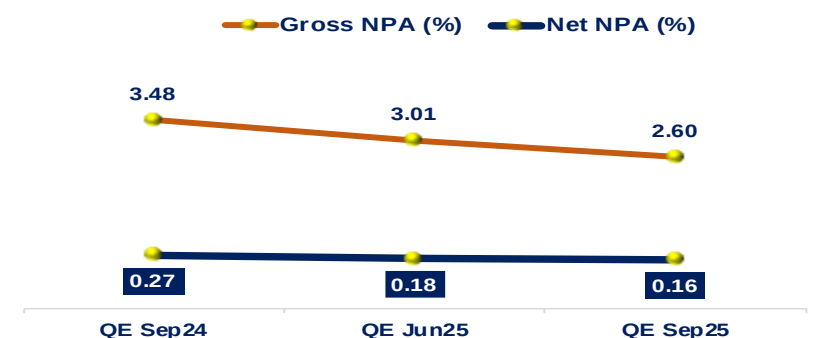
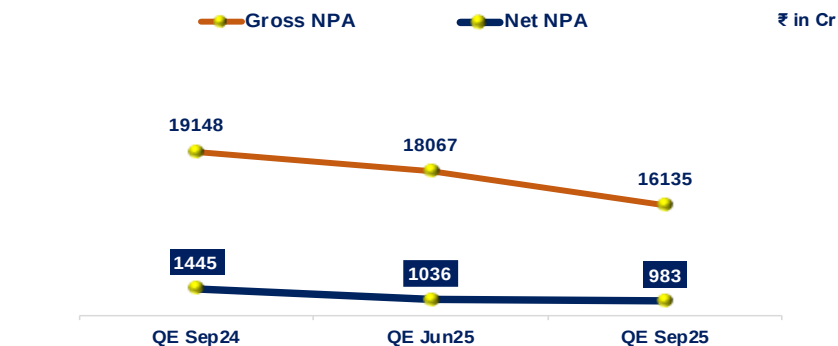
International	
Rating Agency	Issuer Rating
S&P Global Ratings	BBB / Stable / A-2

Asset Quality

Movement of NPA

₹ in Cr

S No	Details	Quarter Ended			Half Year Ended		Year Ended
		30.09.2024	30.06.2025	30.09.2025	30.09.2024	30.09.2025	31.03.2025
1	Gross NPA opening balance	20302	18179	18067	21106	18179	21106
	Additions :						
	Fresh Slippages	1357	1334	1132	3285	2466	5683
	To old NPAs / Others	27	41	24	54	64	104
2	Sub-Total of Additions	1384	1375	1156	3339	2530	5786
	Reductions:						
	Cash Recovery & Upgradation	1085	1046	894	2375	1941	3839
	Technical Write off	1301	298	2004	2669	2302	4170
	Normal Write off	152	143	190	253	333	705
	Exchange difference	0	0	0	0	0	0
3	Sub-Total of Reductions	2538	1487	3088	5297	4575	8714
4	Gross NPA closing Balance (1+2-3)	19148	18067	16135	19148	16135	18179
	Gross NPA%	3.48	3.01	2.60	3.48	2.60	3.09
5	Provisions	17452	16849	14971	17452	14971	16883
6	Others (Interest Realisable,etc.)	251	182	181	251	181	186
7	Net NPA [4-(5+6)]	1445	1036	983	1445	983	1110
	Net NPA%	0.27	0.18	0.16	0.27	0.16	0.19
	AUC Recovery	733	716	551	1237	1267	3019
	MOI Recovery	203	296	196	346	492	792
	Total Recovery (Cash +Upgradation)	2021	2059	1641	3958	3700	7651
	PCR % (including Technical Writeoff)	97.60	98.20	98.28	97.60	98.28	98.10
	PCR % (excluding Technical Writeoff)	92.45	94.27	93.91	92.45	93.91	93.90
	Slippage Ratio % (Annualised)	1.06	0.94	0.79	1.28	0.86	1.11
	Credit Cost % (Annualised)	0.65	0.28	0.26	0.68	0.27	0.66

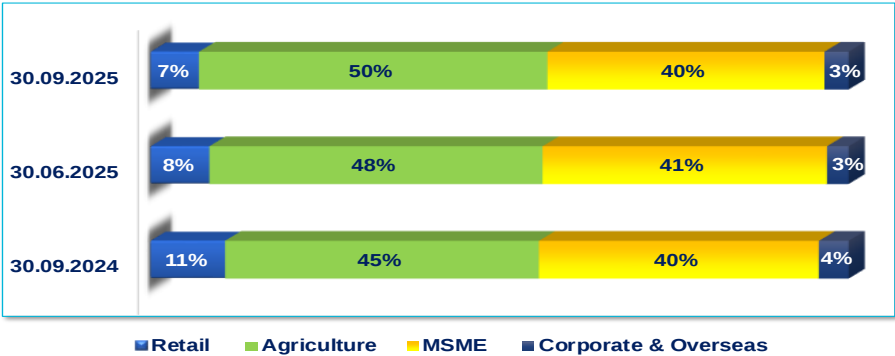


Sector-wise NPA

₹ in Cr

S No	Sector	30.09.2024		30.06.2025		30.09.2025		
		Gross NPA	% to respective portfolio	Gross NPA	% to respective portfolio	Outstanding	Gross NPA	% to respective portfolio
1	Retail Credit	2022	1.84%	1522	1.23%	130499	1128	0.86%
	Of which							
	Home Loan	940	1.56%	738	1.14%	67526	587	0.87%
	Education Loan	555	11.95%	238	5.33%	4522	153	3.38%
	Vehicle Loan	133	1.40%	106	0.86%	13883	69	0.50%
2	Agriculture	8719	6.80%	8626	5.98%	146205	8138	5.57%
3	MSME	7602	8.77%	7361	7.72%	98956	6306	6.37%
4	Corporate & Overseas	805	0.36%	558	0.23%	244664	563	0.23%
5	Total (1 to 4)	19148	3.48%	18067	3.01%	620324	16135	2.60%
	Priority	15769	8.37%	15757	7.46%	206149	14153	6.87%

Sectorwise GNPA to Total NPA %



Fresh Slippages

Category	Q2 FY25	Q1 FY26	Q2 FY26	H1FY25	H1FY26	FY25
Retail	130	262	136	552	398	795
Agriculture	681	553	596	1278	1149	2551
MSME	308	513	388	1217	901	2123
RAM (1)	1119	1328	1120	3047	2448	5469
Corporate (2)	238	6	12	238	18	214
Total (1)+(2)	1357	1334	1132	3285	2466	5683

₹ in Cr

NCLT

Category	30.09.2025			
	No.of Accounts	Exposure	Provision	PCR%
RBI List I	6	1217	1217	100%
RBI List II	10	2824	2824	100%
Accounts filed by Bank	30	1208	1208	100%
Accounts filed by other Banks	219	16540	16540	100%
Total	265	21789	21789	100%

Recovery from NCLT	Q2FY25		Q1FY26		Q2FY26		FY25	
	No of Acs	Amount	No of Acs	Amount	No of Acs	Amount	No of Acs	Amount
Through Resolution	11	210	9	404	7	136	39	330
Under Liquidation	18	43	13	47	11	5	69	156
Total	29	253	22	451	18	141	108	486

NARCL

S.No	Position of Accounts with Indian Bank as on 30.09.2025	No. of A/cs	Book Balance
1	Accounts acquired by NARCL	12	3828
2	Bids received from NARCL	1	50
3	Under progress with NARCL	4	853
4	Declined by NARCL/Lenders	1	25
	Total	18	4756

Invested ₹272.25 Cr (Face Value) in NARCL & ₹1.0 Cr (Face Value) in IDRCL as equity

Covid Restructuring
(sector-wise)

Sector	Outstanding as on 30.06.2025 (Standard)		Addition during the QE Sep'25		Reduction during the QE Sep'25		Outstanding as on 30.09.2025 (Standard)		Recovery Percentage	Provision
			Addition (Interest/ Additional funding/ Fund Utilisation)	Upgradation NPA to standard	Recovery	Fresh NPA				
	No	Amount	Amount	Amount	Amount	Amount	No	Amount	%	Amount
Retail	19958	3499	0	41	95	44	19660	3401	96.17%	1078
Agriculture	1282	85	0	5	2	5	900	83	92.02%	25
MSME	4592	727	0	20	89	16	3737	642	95.21%	251
RAM Total	25832	4311	0	66	186	65	24297	4126	93.26%	1354
Corporate	6	244	0	0	17	0	6	227	98.31%	58
Total	25838	4555	0	66	203	65	24303	4353	95.07%	1412



Special Mention Account (SMA) ₹5 Cr and above

₹ in Cr

Sector	30.09.2024				30.06.2025				30.09.2025			
	SMA 1	SMA 2	Total	% to Respective Sector Standard Advances	SMA 1	SMA 2	Total	% to Respective Sector Standard Advances	SMA 1	SMA 2	Total	% to Respective Sector Standard Advances
Retail	164	72	236	0.22%	140	106	246	0.20%	114	105	219	0.17%
Agriculture	219	127	346	0.29%	168	203	370	0.27%	123	199	322	0.23%
MSME	867	745	1612	2.04%	812	883	1695	1.93%	682	859	1541	1.66%
Corporate & Others	211	2357	2568	1.14%	86	3394	3480	1.47%	93	286	379	0.16%
TOTAL	1461	3301	4762	0.90%	1205	4586	5791	0.99%	1013	1448	2461	0.41%

Financial Inclusion

Financial Inclusion



S No	FI Parameters	Sep'24	Jun'25	Sep'25
1	BCs engaged (Nos.)	12993	15080	15598
2	PMJDY Accounts under BSBDA (No. in lakhs)	232	238	242
3	Balance in PMJDY accounts (₹ in Cr)	10830	11602	12124
4	Rupay Cards issued (No. in lakhs)	130	136	139

1

Average Balance in PMJDY account: ₹5018 (vs ₹4731 of Industry)

2

PMJDY A/Cs under BSBDA: YoY 4% (in nos.) and 12% (in balance)

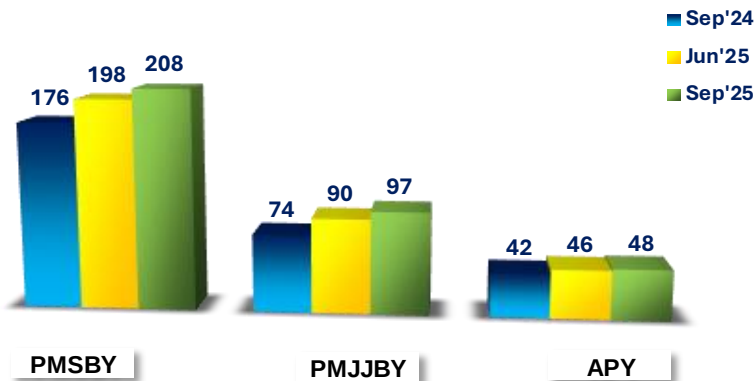
3

BC network in 24 States and 5 UTs

4

YoY increase in Market Share (As of Sep'25)	PMJJBY	PMSBY
	3.87%	3.85%
	38 bps ↑	7 bps ↑

Number of Enrolments (in Lakhs)*

Atal
Pension
Yojana

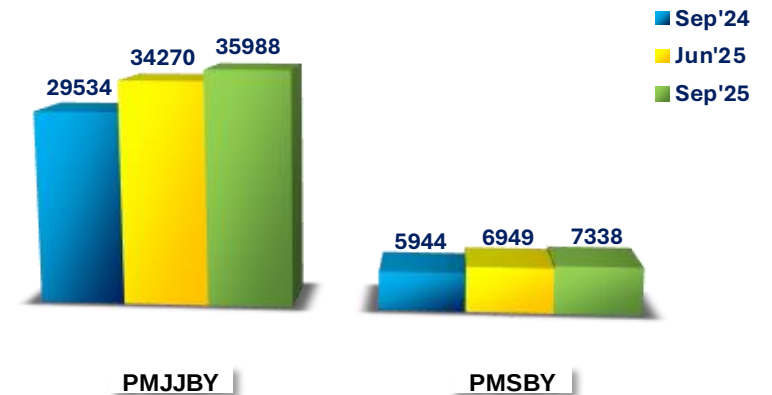
01

Added 3.12 lakh fresh enrolments, during H1FY26, with Average Account per Branch of 54 as against the proportionate target of 50 as on 30.09.25.

02

Registered a growth of 3.5% (QoQ) and 15%(YoY)

Number of claims settled*



* Number of enrolments and claims are cumulative since launch of the respective schemes



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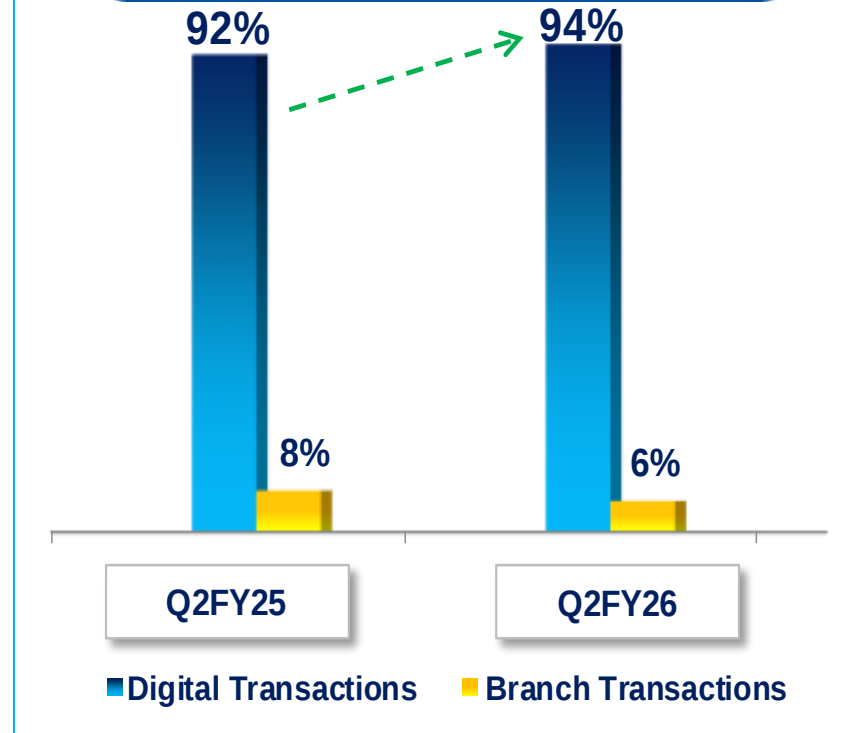


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Digital Transactions vs Manual Transactions

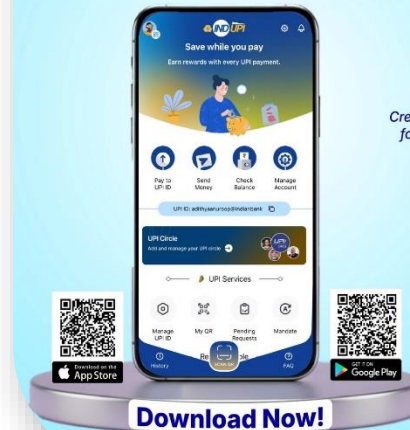


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Expanding Digital Footprint – Q2FY26



**₹1.24 lakh Cr of Business under
Digital Platform (YoY 59%)**



**~1.3x YoY growth (₹4623 Cr) in
Digital Liability Business**



**~2.2x YoY growth in amount
(₹4129 Cr) of Digital Home Loans**



**~2.1x YoY growth in amount
(₹1534 Cr) of Digital Vehicle Loans**



**~1.6x YoY growth in amount
(₹33769 Cr) of Digital Jewel loans**



**~1.6x YoY growth in amount
(₹26582 Cr) of Digital Agri loans**



**~1.4x YoY growth in amount
(₹2327 Cr) of Digital MSME Loans**



**409 Digital Tractor loans
sanctioned of amount ₹27 Cr**

Major IT Infrastructure & Digital Initiatives

VBX

A new way of banking with a dedicated Digital Banking Platform for the Digitally Native



Agentic AI based Collections



AI voice based conversational chatbot for collections

Next Gen Contact Centre

- 1800-1700 Easy to remember Toll Free Phone Banking number
- International Toll Free for 9 Countries
- Multilingual IVR in 14 languages
- Cloud & AI Based
- Video Calling assistance



Private Cloud



Dual private cloud infrastructure to meet the evolving demands of digital banking

- IB PARADISE
- IB AMBAR

Fintech Partnership

Empaneled 168 Fintech companies to provide customized software solutions / applications and support services to different types of customers.



Digital Business during H1FY26 : ₹123585 Cr

Digital Business



Digital Liabilities



Digital Assets



Other Digital Business



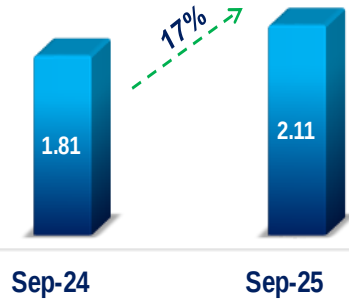
132 Digital Journeys, Utilities & Processes

Digital Banking

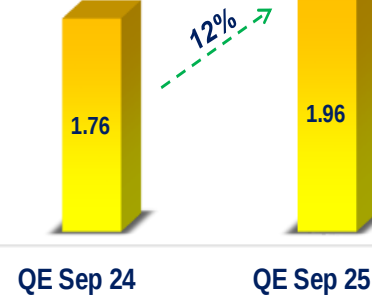
In Cr

Mobile Banking

Users



Transactions

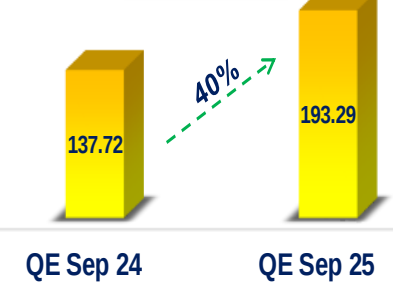


UPI

Users



Transactions

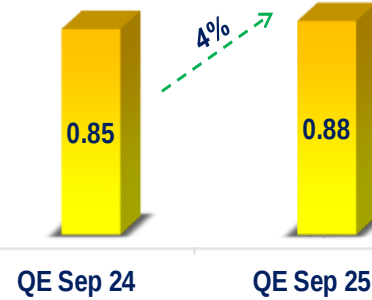


Internet Banking

Users



Transactions

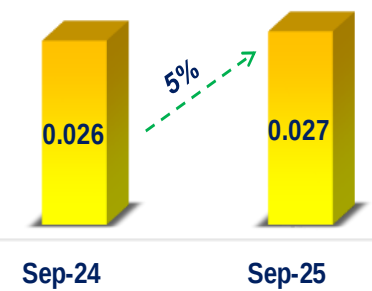


Debit & Credit Cards

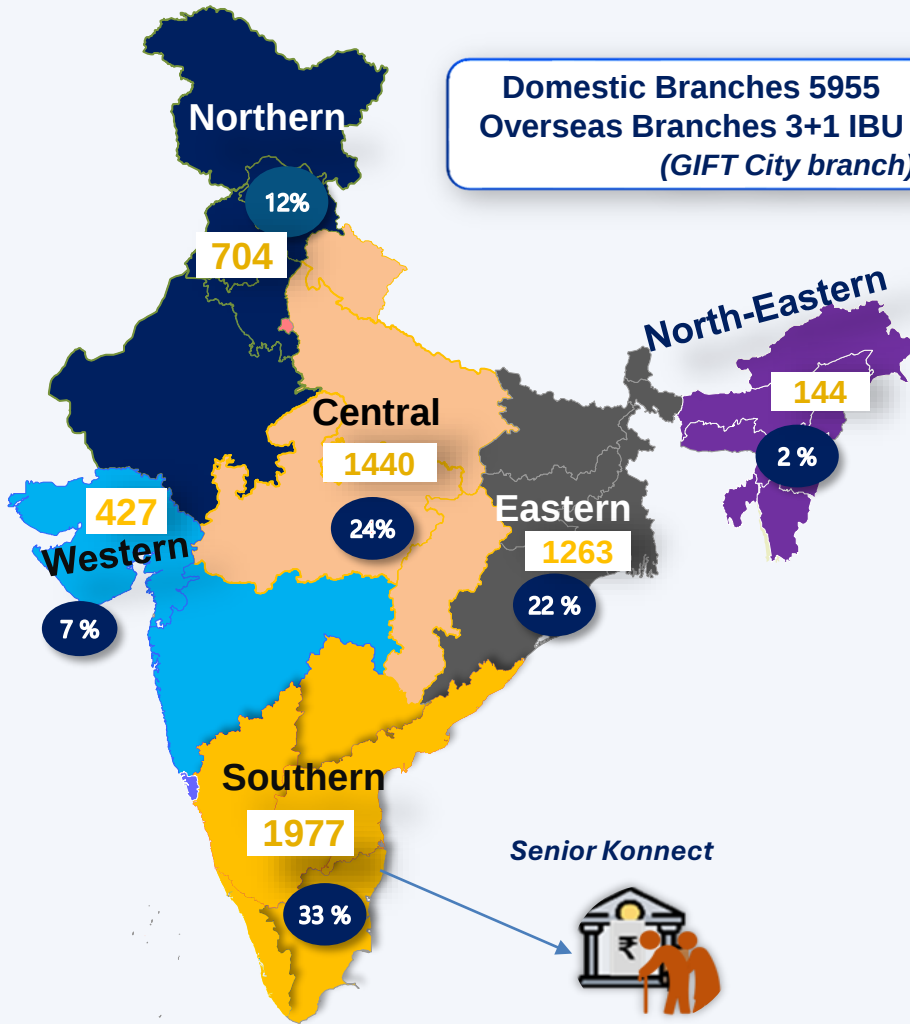
Debit Card Users



Credit Card Users

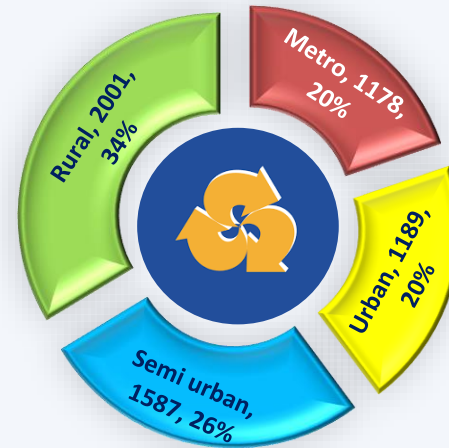


Pan India Touch Points: 27,119

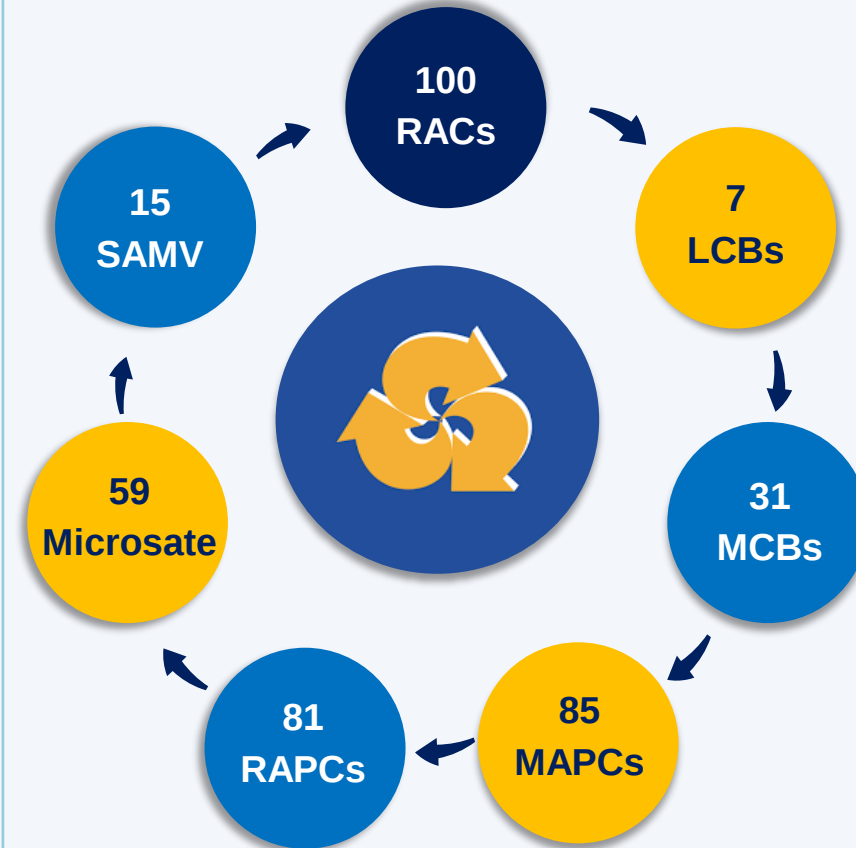
Domestic Branches 5955
Overseas Branches 3+1 IBU
(GIFT City branch)

30.09.2025

Population group wise (Domestic)

5565
ATMs & BNAs15598
Business
Correspondents

Processing Centres & Verticals

Branches Opened:
55 upto Sep'25
(318 since amalgamation)Branches Merged:
1 upto Sep'25
(353 since amalgamation)

Manpower
Position

Domestic (As on 30.09.25)	Total	Male	Female	Average age of staff	% of Female staff
Officers	26306	18689	7617	38	29
Clerks	12411	7896	4515	38	36
Sub-staff	1832	1589	243	47	13
Full Time Sweepers	208	159	49	47	24
Total	40757	28333	12424	38	30

HR Initiatives



Recruitment H1FY26: 1631 employees on boarded
(Officers - 478, Clerks – 1153).
Employee Happiness Survey conducted.



Executives attended foreign training at University of Kent, UK in collaboration with NIBM, South-East Asia through FIMMDA, Europe through FAI



Gold Appraisal Technique Training conducted for 966 officers



Top Executives in Scale VI to VIII attended leadership training at IIM Ahmedabad.

1842 Training programs conducted up to Q2 FY26 – 44426 participants (of which 23199 are unique participants).



Training Program conducted on Artificial Intelligence (AI) for 5234 officers. Under Centre of Excellence- People Excellence, 707 officers were trained on Leadership



Creation of Special Talent pool of Credit & Forex through Specialized Training journey in collaboration with NIBM.

ESG, Group Entities & Awards

Environmental

- Installed Lighting sensors in Corporate/Head Office Premises
- LED Light fittings installed in all Branches/ Offices for Energy Conservation
- Implemented Rainwater Harvesting System in Bank's 39 owned Premises and Installed Roof Top Solar Panels in Bank's 85 own buildings & generated 17.86 lakh units of electricity.
- Replaced 1465+ Diesel generators with Inverter in 2 years to reduce carbon emission
- Exposure to Green finance : ₹10777 Cr
- Climate Risk Management Policy & dedicated Green cell; Green Deposits primarily deployed in Green projects

Governance

- Well defined policies and SOPs
- Corporate Governance Policy for transparent and responsible decision-making
- Effective Data Governance Policy to protect the integrity of customer data adhering to privacy standards.
- Whistle Blower Policy enhances transparency and accountability
- Code of Ethics to foster a culture of integrity and responsibility within the organization

Social

- Rural Development: 38 RSETI Centres (INDSETIs) trained 18286 candidates through 583 programs during H1FY26
- 42 Financial Literacy Centres (FLCs) conducted 2270 camps during H1FY26 covering 83700 participants.
- Women empowerment:
 - Gender Diversity of the Bank: 30%
 - Financed 59 lakh women through SHGs as on 30.09.25
 - Policy for Prevention of sexual harassment of women at workplace
- Sponsored ambulance to Government Medical College & Hospital, Omandurar, Chennai.
- Support to Jamia Millia Islamia Central University for installation of Air Conditioners and Fresh Air Treatment System in Dr. M. A. Anzari Auditorium.
- Sponsor of six e-vehicles for sewage transportation to Greater Chennai Corporation

Joint Venture

- Consortium of credible Public & Private Corporate entities from India and Sampo of Japan as promoter
- Incorporated & licensed in 2007.
- Bank's shareholding : 28.52%
- Gross Direct Premium: ₹1526 Cr (Q2FY26)

₹ in Cr	Q2FY25	Q2FY26	YoY
Operating Profit	82	52	(37%)
Net Profit	83	55	(34%)
Net worth	1560	1733	11%



Subsidiary

- In the business of Stock Broking & DP
- Listed on NSE and BSE
- Bank's shareholding: 64.84%
- Income under Stock Broking: ₹361 lakh (Q2FY26)

₹ in lakhs	Q2FY25	Q2FY26	YoY
Operating Profit	455	267	(41%)
Net Profit	327	181	(45%)
Stock Broking Income	509	361	(29%)



Wholly Owned Subsidiary

- Incorporated on 09.02.2024
- Authorized and paid-up Capital: ₹10 Cr
- Vision: To offer comprehensive outsourcing solution for various banking operations as permitted by RBI.
- Offices setup across the country
- Active in garnering deposits, sourcing mortgage, vehicle loans, improving digital penetration and recovery.

Net Profit (H1FY26): ₹40.28 lakh



Regional Rural Banks

₹ in Cr

Parameters	Tamil Nadu Grama Bank				Puduvai Bharathiar Grama Bank				Total			
	 HYE			FY25	 HYE			FY25	HYE			FY25
	Sep-24	Sep-25	YoY (%)		Sep-24	Sep-25	YoY (%)		Sep-24	Sep-25	YoY (%)	
Business	49638	53963	9	50764	2911	3678	26	3160	52549	57641	10	53924
Operating Profit	564	735	30	731	21	54	164	33	584	789	35	764
Net Profit	346	458	32	367	15	40	164	27	361	498	38	394
Gross NPA %	0.82	0.72	(10) bps	0.79	1.14	0.73	(41) bps	0.95	-	-	-	-
Net NPA %	0	0	-	-	0	0	-	-	-	-	-	-
CRAR %	13.87	14.26	39 bps	13.70	10.59	10.84	25 bps	10.11	-	-	-	-
No. of branches	666	676	-	675	47	48	-	47	713	724	-	722

Sep'25 Pre audit



**Cloud Leader Award
by VMware – India 2025**



**Indian Bank Honored with 3rd Prize of
Rajbhasha Kirti Award 2025**



DSIJ's 2025 CFO Award in Bank (Large Cap)



**Digital Payments Awards 2023-24
From Ministry of Finance**



**Winner: Overall Data Quality Recognition
at EASE 7.0 Citation**



SKOCH Award

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Note: All financial numbers in the presentation are from Audited Financials or Limited Reviewed financials or based on Management estimates.



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