

Reviewed Standalone Financial Results for the Quarter/ Half Year ended 30th September 2025

(Rs. in crores)

SL. No.	Particulars	Quarter ended			Half Year ended		Year ended
		30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
		(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
1	Interest earned (a)+(b)+(c)+(d)	16 589.94	16 282.71	15 347.58	32 872.65	30 386.81	62 002.16
	(a) Interest/ discount on advances/ bills	11 964.37	11 737.80	11 124.79	23 702.17	21 973.31	44 856.39
	(b) Income on investments	4 016.38	3 944.56	3 793.06	7 960.94	7 527.38	15 315.39
	(c) Interest on balances with Reserve Bank of India and other inter bank funds	427.11	393.79	388.54	820.90	790.09	1 585.43
	(d) Others	182.08	206.56	41.19	388.64	96.03	244.95
2	Other Income	2 486.63	2 438.60	2 422.10	4 925.23	4 327.64	9 223.48
3	Total Income (1+2)	19 076.57	18 721.31	17 769.68	37 797.88	34 714.45	71 225.64
4	Interest Expended	10 038.98	9 923.84	9 153.36	19 962.82	18 014.50	36 825.79
5	Operating Expenses (a) + (b)	4 201.08	4 027.19	3 887.80	8 228.27	7 469.84	15 401.65
	(a) Employees cost	2 651.18	2 612.26	2 464.44	5 263.44	4 765.53	9 883.98
	(b) Other Operating expenses	1 549.90	1 414.93	1 423.36	2 964.83	2 704.31	5 517.67
6	Total Expenditure (4+5) (excluding provisions and contingencies)	14 240.06	13 951.03	13 041.16	28 191.09	25 484.34	52 227.44
7	Operating Profit (3-6) (Profit before Provisions and Contingencies)	4 836.51	4 770.28	4 728.52	9 606.79	9 230.11	18 998.20
8	Provisions (other than tax) and Contingencies	738.60	691.00	1 099.16	1 429.60	2 357.54	4 211.27
	of which provisions for Non-Performing Assets	382.21	387.24	836.87	769.45	1 733.05	3 444.03
9	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
10	Profit from ordinary activities before tax (7-8-9)	4 097.91	4 079.28	3 629.36	8 177.19	6 872.57	14 786.93
11	Provision for Taxes (Tax expenses/ (reversal))	1 079.69	1 106.46	922.92	2 186.15	1 762.71	3 868.64
12	Net Profit from Ordinary Activities after tax (10-11)	3 018.22	2 972.82	2 706.44	5 991.04	5 109.86	10 918.29
13	Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00
14	Net Profit for the period (12-13)	3 018.22	2 972.82	2 706.44	5 991.04	5 109.86	10 918.29
15	Paid-up equity share capital (Face Value of each share - Rs.10/-)	1 346.96	1 346.96	1 346.96	1 346.96	1 346.96	1 346.96
16	Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)	60 762.20	60 762.20	51 065.97	60 762.20	51 065.97	60 762.20
17	Analytical Ratios						
	(i) Percentage of shares held by Government of India	73.84%	73.84%	73.84%	73.84%	73.84%	73.84%
	(ii) Capital Adequacy Ratio (Basel III)	17.31%	17.80%	16.55%	17.31%	16.55%	17.94%
	(a) Common Equity Tier (CET) 1 Ratio	14.80%	15.26%	13.51%	14.80%	13.51%	15.36%
	(b) Additional Tier 1 Ratio	0.47%	0.48%	0.50%	0.47%	0.50%	0.49%
	(iii) Earnings Per Share (Rs.) (Face Value of each share - Rs.10/-)						
	(a) Basic and diluted EPS before Extraordinary items (net of tax expenses) for the period, for the year to date and for the previous year	*22.41	*22.07	*20.09	*44.48	*37.94	81.06
	(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year	*22.41	*22.07	*20.09	*44.48	*37.94	81.06



Reviewed Standalone Financial Results for the Quarter/ Half Year ended 30th September 2025

(Rs. in crores)

SL. No.	Particulars	Quarter ended			Half Year ended		Year ended
		30.09.2025 (Reviewed)	30.06.2025 (Reviewed)	30.09.2024 (Reviewed)	30.09.2025 (Reviewed)	30.09.2024 (Reviewed)	31.03.2025 (Audited)
	(iv) NPA Ratios:						
	(a) Amount of gross non-performing assets	16 134.66	18 066.88	19 148.00	16 134.66	19 148.00	18 178.86
	(b) Amount of net non-performing assets	982.98	1 035.56	1 445.29	982.98	1 445.29	1 109.56
	(c) % of Gross NPAs	2.60	3.01	3.48	2.60	3.48	3.09
	(d) % of Net NPAs	0.16	0.18	0.27	0.16	0.27	0.19
	(v) Return on Assets (average) (annualised %)	1.32	1.34	1.33	1.33	1.26	1.32
	(vi) Debt Equity Ratio **	0.38	0.37	0.34	0.38	0.34	0.44
	(vii) Total Debt to Total Assets (%) ***	4.58	5.92	4.11	4.58	4.11	4.75
	(viii) Capital Redemption Reserve/ Debenture Redemption Reserve	NIL	NIL	NIL	NIL	NIL	NIL
	(ix) Outstanding Redeemable Preference Shares	NIL	NIL	NIL	NIL	NIL	NIL
	(x) Networth	62 950.90	60 383.20	53 096.29	62 950.90	53 096.29	57 028.96
	(xi) Operating Profit Margin (%)	25.35	25.48	26.61	25.42	26.59	26.67
	(xii) Net Profit Margin (%)	15.82	15.88	15.23	15.85	14.72	15.33

* Not annualised

** Debt represents borrowing with residual maturity of more than one year

*** Total Debt represents total borrowings of the Bank

Note: Figures of previous periods have been regrouped/reclassified wherever considered necessary to conform to current period classification

Saurav

Saket Saurav
Asst. General Manager

K Anbumani

K Anbumani
Asst. General Manager

Santanu Bal

Santanu Bal
Dy. General Manager

Sunil Jain

Sunil Jain
General Manager - CFO

Brajesh Kumar Singh

Brajesh Kumar Singh
Executive Director

Shiv Bajrang Singh

Shiv Bajrang Singh
Executive Director

A. Choudhury

Ashutosh Choudhury
Executive Director

Biraj Kumar

Biraj Kumar
Managing Director & CEO

Place : Chennai
Date : 16.10.2025





Reviewed Standalone Segment Wise Results for the Quarter/ Half Year Ended 30th September 2025

Particulars	Quarter Ended			Half Year Ended		(Rs. in crores)
	30.09.2025 (Reviewed)	30.06.2025 (Reviewed)	30.09.2024 (Reviewed)	30.09.2025 (Reviewed)	30.09.2024 (Reviewed)	31.03.2025 (Audited)
Part B - Geographic Segments						
I. Revenue						
(a) Domestic Operations	18 446.60	18 128.51	17 157.02	36 575.11	33 493.22	68 793.11
(b) Foreign Operations	629.97	592.80	612.66	1 222.77	1 221.23	2 432.53
Total	19 076.57	18 721.31	17 769.68	37 797.88	34 714.45	71 225.64
II. Assets						
(a) Domestic Operations	8 71 634.63	8 47 227.66	7 69 734.89	8 71 634.63	7 69 734.89	8 28 537.29
(b) Foreign Operations	49 835.51	48 275.80	42 828.16	49 835.51	42 828.16	44 873.37
Total	9 21 470.14	8 95 503.46	8 12 563.05	9 21 470.14	8 12 563.05	8 73 410.66

Notes:

1. Segment revenue and expenses have been apportioned on the basis of Segment assets, wherever direct allocation is not possible.
2. Figures of previous periods have been regrouped/ reclassified wherever considered necessary to conform to current period classification.
3. As per RBI Circular DOR.AUT.REC.12/22.01.001/2022-23 dated April 07, 2022 on 'Establishment of Digital Banking Units (DBUs)', for the purpose of disclosure under Accounting Standard 17 - 'Segment reporting', 'Digital Banking' has been identified as a sub-segment under Retail Banking by Reserve Bank of India (RBI). The bank has 3 DBUs and the 'Digital Banking' segment information disclosed pertains to the said DBUs.

Saket Saurav
Asst. General Manager

K Anbumani
Asst. General Manager

Santanu Bal
Dy. General Manager

Sunil Jain
General Manager - CFO

Brajesh Kumar Singh
Executive Director

Shiv Bajrang Singh
Executive Director

Ashutosh Choudhury
Executive Director

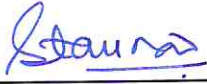
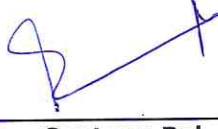
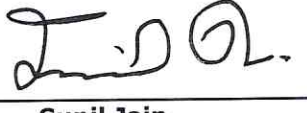
Bipin Kumar
Managing Director & CEO

Place : Chennai
Date : 16.10.2025



Standalone Statement of Assets and Liabilities

(Rs. in crores)

Particulars	As on 30.09.2025 (Reviewed)	As on 30.09.2024 (Reviewed)	As on 31.03.2025 (Audited)
LIABILITIES			
Capital	1346.96	1346.96	1346.96
Reserves and Surplus	73943.38	62754.49	67962.98
Deposits	776945.78	693115.45	737153.56
Borrowings	42205.57	33367.85	41507.93
Other Liabilities & Provisions	27028.45	21978.30	25439.23
TOTAL	921470.14	812563.05	873410.66
ASSETS			
Cash & Balances with RBI	31911.81	35362.20	31947.65
Balances with Banks and Money at Call and Short Notice	26209.83	4849.48	22920.23
Investments	235990.74	216786.89	225303.12
Advances	605172.35	532941.60	571071.19
Fixed Assets	8721.58	7521.18	8826.69
Other Assets	13463.83	15101.70	13341.78
TOTAL	921470.14	812563.05	873410.66
 Saket Saurav Asst. General Manager  K Anbumani Asst. General Manager  Santanu Bal Dy. General Manager  Sunil Jain General Manager - CFO			
 Brajesh Kumar Singh Executive Director  Shiv Bajrang Singh Executive Director  Ashutosh Choudhury Executive Director			
 Binod Kumar Managing Director & CEO			
Place : Chennai Date : 16.10.2025			



Standalone Cash Flow Statement for the Half Year ended 30th September 2025

Particulars	(Rs. in crores)	
	Half Year ended 30.09.2025	30.09.2024
Net Profit as per Profit and Loss Account	5991.04	5109.86
Adjustments for :		
Provision for NPA	769.45	1733.05
Provision for Investment	12.35	(135.63)
Provision for Standard Assets	606.80	615.98
Provision for Tax	2186.15	1762.71
Other Provisions and Contingencies	59.39	28.13
Depreciation on Fixed Assets	300.10	248.65
Interest on Capital Instrument	230.78	324.46
Loss/(profit) on sale of land and buildings	(0.20)	(0.32)
Dividend income from Subsidiaries and Joint Ventures	0.00	(2.63)
Income taxes paid	0.07	0.00
Profit before working Capital Changes	10155.93	9684.26
(Increase) / Decrease in Operating Assets		
(Increase) / Decrease in Investments	(10833.18)	(3563.47)
(Increase) / Decrease in Advances	(34870.61)	(19785.57)
(Increase) / Decrease in Other assets	(122.05)	449.28
	(45825.84)	(22899.76)
Increase / (Decrease) in Operating Liabilities		
Increase / (Decrease) in Deposits	39792.21	5115.44
Increase / (Decrease) in Borrowings (other than Capital Instruments)	697.65	10236.36
Increase / (Decrease) in Other liabilities	817.42	(2165.99)
	41307.28	13185.81
Net cash generated from operations (A)	5637.37	(29.69)
Cash flow from investing activities		
Dividend income from Subsidiaries and Joint Ventures	0.00	2.63
Purchase of fixed assets	(208.82)	(264.53)
Sale of fixed assets	14.03	10.50
Net cash generated from Investing Activities (B)	(194.79)	(251.40)
Cash flow from Financing activities		
Payment of dividend	(2188.82)	(1616.36)
Net cash generated from financing activities (C)	(2188.82)	(1616.36)
Net increase/(Decrease) in cash & cash equivalents (A)+(B)+(C)	3253.76	(1897.45)





Standalone Cash Flow Statement for the Half Year ended 30th September 2025

(Rs. in crores)

Particulars	Half Year ended	
	30.09.2025	30.09.2024
Cash and Cash equivalents at the beginning of the year		
Cash in hand (including foreign currency notes)	1312.61	1304.15
Balances with Reserve Bank of India		
(a) in current accounts	24768.04	31134.61
(b) in other deposit accounts	5867.00	264.00
Balances with Banks		
(a) in current accounts	133.40	4.20
(b) in other deposit accounts	1249.05	1573.60
Money at Call and short notice with Banks	0.00	1997.07
Balances with Banks outside India		
(a) in current accounts	1638.14	743.35
(b) in other deposit accounts	19895.38	5084.58
Money at call and short notice	4.26	3.57
	54867.88	42109.13
Cash & Cash equivalents at the end of the period		
Cash in hand (including foreign currency notes)	1712.93	1620.42
Balances with Reserve Bank of India		
(a) in current accounts	29399.87	32609.78
(b) in other deposit accounts	799.00	1132.00
Balances with Banks		
(a) in current accounts	605.26	20.71
(b) in other deposit accounts	3402.20	1573.60
Money at Call and short notice with Banks	0.00	0.00
Balances with Banks outside India		
(a) in current accounts	961.98	1098.14
(b) in other deposit accounts	21235.84	2154.64
Money at call and short notice	4.56	2.39
	58121.64	40211.68
Difference in opening and closing cash and cash equivalents	3253.76	(1897.45)

Notes: 1. Figures of previous periods have been regrouped/ reclassified wherever considered necessary to conform to current period classification.
 2. The Cash flow statement for half year ended 30th September 2025 has been prepared by Indirect Method.

Saket Saurav
Asst. General Manager

K Anbumani
Asst. General Manager

Santanu Bal
Dy. General Manager

Sunil Jain
General Manager - CFO

Brajesh Kumar Singh
Executive Director

Shiv Bajrang Singh
Executive Director

Ashutosh Choudhury
Executive Director

Binod Kumar
Managing Director & CEO

Place : Chennai

Date : 16.10.2025



Reviewed Consolidated Financial Results for the Quarter/Half Year ended 30th September 2025

(Rs. in crores)

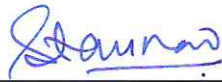
Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2025 (Reviewed)	30.06.2025 (Reviewed)	30.09.2024 (Reviewed)	30.09.2025 (Reviewed)	30.09.2024 (Reviewed)	31.03.2025 (Audited)
1	Interest earned (a) +(b) + (c) +(d)	16 628.28	16 285.10	15 369.01	32 913.38	30 409.64	62 039.43
	(a) Interest/ discount on advances/ bills	11 964.37	11 737.80	11 124.79	23 702.17	21 973.31	44 856.39
	(b) Income on investments	4 053.40	3 945.96	3 813.26	7 999.36	7 548.12	15 347.78
	(c) Interest on balances with Reserve Bank of India and other inter bank funds	428.24	394.64	389.53	822.88	791.73	1 589.50
	(d) Others	182.27	206.70	41.43	388.97	96.48	245.76
2	Other Income	2 642.81	2 620.50	2 602.21	5 263.31	4 679.34	10 011.45
3	Total Income (1 + 2)	19 271.09	18 905.60	17 971.22	38 176.69	35 088.98	72 050.88
4	Interest Expended	10 039.71	9 924.09	9 153.50	19 963.80	18 014.01	36 826.25
5	Operating Expenses (a) + (b)	4 369.88	4 189.13	4 044.66	8 559.01	7 777.87	16 123.15
	(a) Employees cost	2 680.89	2 644.70	2 481.39	5 325.59	4 798.38	9 974.61
	(b) Other Operating expenses	1 688.99	1 544.43	1 563.27	3 233.42	2 979.49	6 148.54
6	Total Expenditure (4+5) (excluding provisions and contingencies)	14 409.59	14 113.22	13 198.16	28 522.81	25 791.88	52 949.40
7	Operating Profit (3-6) (Profit before Provisions and Contingencies)	4 861.50	4 792.38	4 773.06	9 653.88	9 297.10	19 101.48
8	Provisions (other than tax) and Contingencies	738.51	691.02	1 099.07	1 429.53	2 360.18	4 214.10
	of which provisions for Non-Performing Assets	382.21	387.24	836.87	769.45	1 733.05	3 444.03
9	Exceptional items**	0.00	(766.59)	0.00	(766.59)	0.00	0.00
10	Profit from ordinary activities before tax (7-8+9)	4 122.99	3 334.77	3 673.99	7 457.76	6 936.92	14 887.38
11	Provision for Taxes (Tax Expenses / (Reversal))	1 082.46	1 116.26	933.96	2 198.72	1 779.59	3 892.51
12	Net Profit from Ordinary Activities after tax and before Minority Interest (10-11)	3 040.53	2 218.51	2 740.03	5 259.04	5 157.33	10 994.87
13	Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00
14	Net Profit for the period and before Minority Interest (12-13)	3 040.53	2 218.51	2 740.03	5 259.04	5 157.33	10 994.87
15	Share of earning in Associates (RRBs)	68.10	58.57	60.78	126.67	214.85	269.52
16	Minority Interest	0.66	0.71	1.11	1.37	2.08	2.92
17	Net Profit for the period (after Minority Interest) (14+15-16)	3 107.97	2 276.37	2 799.70	5 384.34	5 370.10	11 261.47
18	Paid-up equity share capital (Face Value of each share - Rs.10/-)	1 346.96	1 346.96	1 346.96	1 346.96	1 346.96	1 346.96
19	Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)	62 965.17	62 965.17	52 926.05	62 965.17	52 926.05	62 965.17



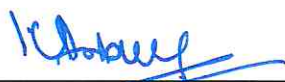
Reviewed Consolidated Financial Results for the Quarter/Half Year ended 30th September 2025

(Rs. in crores)

Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2025 (Reviewed)	30.06.2025 (Reviewed)	30.09.2024 (Reviewed)	30.09.2025 (Reviewed)	30.09.2024 (Reviewed)	31.03.2025 (Audited)
20	Analytical Ratios						
	(i) Percentage of shares held by Government of India	73.84%	73.84%	73.84%	73.84%	73.84%	73.84%
	(ii) Capital Adequacy Ratio (Basel III)	17.49%	17.99%	16.87%	17.49%	16.87%	18.33%
	(a) Common Equity Tier (CET) 1 Ratio	14.99%	15.46%	13.84%	14.99%	13.84%	15.75%
	(b) Additional Tier 1 Ratio	0.47%	0.48%	0.50%	0.47%	0.50%	0.49%
	(iii) Earnings Per Share (Face Value of each share - Rs.10/-)						
	(a) Basic and diluted EPS before Extraordinary items (net of tax expenses) for the period, for the year to date and for the previous year	*23.07	*16.90	*20.79	*39.97	*39.87	83.61
	(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year	*23.07	*16.90	*20.79	*39.97	*39.87	83.61
	(iv) NPA Ratios:						
	(a) Amount of gross non-performing assets	16 134.66	18 066.88	19 148.00	16 134.66	19 148.00	18 178.86
	(b) Amount of net non-performing assets	982.98	1 035.56	1 445.29	982.98	1 445.29	1 109.56
	(c) % of Gross NPAs	2.60	3.01	3.48	2.60	3.48	3.09
	(d) % of Net NPAs	0.16	0.18	0.27	0.16	0.27	0.19
	(v) Return on Assets (average) (annualised %)	1.36	1.03	1.39	1.20	1.33	1.35
	* Not annualised						
	** Refer Note No. 6						
	Note: Figures of previous periods have been regrouped/ reclassified wherever considered necessary to conform to current period classification						



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Asst. General Manager



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General Manager - CFO



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Executive Director



Shiv Bajrang Singh
Executive Director



Ashutosh Choudhury
Executive Director



Bina Kumar
Managing Director & CEO

Place : Chennai
Date :16.10.2025



Reviewed Consolidated Segment Wise Results for the Quarter/Half Year ended 30th September 2025

Particulars	Quarter Ended			Half Yearly Ended		(Rs. in crores)
	30.09.2025 (Reviewed)	30.06.2025 (Reviewed)	30.09.2024 (Reviewed)	30.09.2025 (Reviewed)	30.09.2024 (Reviewed)	Year Ended 31.03.2025 (Audited)
Part B - Geographic Segments						
I. Revenue						
(a) Domestic Operations	18 641.12	18 312.80	17 358.56	36 953.92	33 867.75	69 618.35
(b) Foreign Operations	629.97	592.80	612.66	1 222.77	1 221.23	2 432.53
Total	19 271.09	18 905.60	17 971.22	38 176.69	35 088.98	72 050.88
II. Assets						
(a) Domestic Operations	8 74 650.06	8 50 065.65	7 73 256.83	8 74 650.06	7 73 256.83	8 32 165.23
(b) Foreign Operations	49 835.51	48 275.80	42 828.16	49 835.51	42 828.16	44 873.37
Total	9 24 485.57	8 98 341.45	8 16 084.99	9 24 485.57	8 16 084.99	8 77 038.60

Notes:

1. Segment revenue and expenses have been apportioned on the basis of Segment assets, wherever direct allocation is not possible.
2. Figures of previous periods have been regrouped/ reclassified wherever considered necessary to conform to current period classification.
3. As per RBI Circular DOR.AUT.REC.12/22.01.001/2022-23 dated April 07, 2022 on 'Establishment of Digital Banking Units (DBUs)', for the purpose of disclosure under Accounting Standard 17 - 'Segment reporting', 'Digital Banking' has been identified as a sub-segment under Retail Banking by Reserve Bank of India (RBI). The bank has 3 DBUs and the 'Digital Banking' segment information disclosed pertains to the said DBUs.

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Asst. General Manager

K Anbumani

K Anbumani
Asst. General Manager

Santanu Bal

Santanu Bal
Dy. General Manager

Sunil Jain

Sunil Jain
General Manager - CFO

Brajesh Kumar Singh

Brajesh Kumar Singh
Executive Director

Shiv Bajrang Singh

Shiv Bajrang Singh
Executive Director

Ashutosh Choudhury

Ashutosh Choudhury
Executive Director

Binod Kumar

Binod Kumar
Managing Director & CEO

Place : Chennai
Date : 16.10.2025



Consolidated Statement of Assets and Liabilities

(Rs. in crores)

Particulars	As on 30.09.2025 (Reviewed)	As on 30.09.2024 (Reviewed)	As on 31.03.2025 (Audited)
LIABILITIES			
Capital	1346.96	1346.96	1346.96
Reserves and Surplus	75539.66	64874.72	70165.95
Minority Interest	33.60	31.38	32.23
Deposits	776877.10	693067.43	737098.32
Borrowings	42281.96	33416.29	41552.30
Other Liabilities & Provisions	28406.29	23348.21	26842.84
TOTAL	924485.57	816084.99	877038.60
ASSETS			
Cash & Balances with RBI	31911.90	35362.25	31947.65
Balances with Banks and Money at Call and Short Notice	26274.39	4952.59	23013.75
Investments	238534.56	219751.96	228420.86
Advances	605169.30	532941.60	571071.18
Fixed Assets	8750.39	7549.10	8857.33
Other Assets	13845.03	15527.49	13727.83
TOTAL	924485.57	816084.99	877038.60
   			
Saket Saurav Asst. General Manager K Anbumani Asst. General Manager Santanu Bal Dy. General Manager Sunil Jain General Manager - CFO			
  			
Brajesh Kumar Singh Executive Director Shiv Bajrang Singh Executive Director Ashutosh Choudhury Executive Director			
			
Binod Kumar Managing Director & CEO			
Place : Chennai Date : 16.10.2025			



Consolidated Cash Flow statement for the Half Year ended 30th September 2025

(Rs in crores)

Particulars	Half Year Ended	
	30.09.2025	30.09.2024
Net Profit as per Profit and Loss Account before minority Interest	5385.71	5372.18
Adjustments for :		
Provision for NPA	769.45	1733.05
Provision for Investment	13.39	(136.29)
Provision for Standard Assets	606.80	615.98
Provision for Tax	2198.72	1779.59
Other Provisions and Contingencies	59.32	31.51
Depreciation on Fixed Assets	306.07	253.02
Interest on Capital Instrument	230.78	324.46
Loss/(profit) on sale of land and buildings	0.16	(0.35)
Income taxes paid	(7.24)	(12.28)
Profit before working Capital Changes	9563.16	9960.87
(Increase)/Decrease in Operating Assets		
(Increase) / Decrease in Investments	(10260.30)	(3840.53)
(Increase) / Decrease in Advances	(34867.57)	(19785.58)
(Increase) / Decrease in Other Assets	(109.96)	345.91
	(45237.83)	(23280.20)
Increase/(Decrease) in Operating Liabilities		
Increase/(Decrease) in Deposits	39778.78	5114.36
Increase/(Decrease) in Borrowings (other than Capital Instruments)	729.66	10273.41
Increase/(Decrease) in Other liabilities	779.22	(2052.27)
	41287.66	13335.50
Net cash generated from Operations (A)	5612.99	16.17
Cash flow from Investing activities		
Dividend income from Subsidiaries and Joint Ventures	0.00	0.00
Purchase of fixed assets	(214.13)	(272.75)
Sale of fixed assets	14.85	10.87
Net cash generated from Investing Activities (B)	(199.28)	(261.88)
Cash flow from Financing activities		
Payment of dividend	(2188.82)	(1616.36)
Issue of AT-1 Bonds	0.00	0.00
Issue of Tier -2 Bonds	0.00	0.00
Net cash generated from Financing activities (C)	(2188.82)	(1616.36)
Net increase/(Decrease) in cash & cash equivalents (A)+(B)+(C)	3224.89	(1862.07)





Consolidated Cash Flow statement for the Half Year ended 30th September 2025

(Rs in crores)

Particulars	Half Year Ended	
	30.09.2025	30.09.2024
Cash and cash equivalents at the beginning of the period		
Cash in hand (including foreign currency notes)	1312.61	1304.15
Balances with Reserve Bank of India		
(a) in current accounts	24768.04	31134.61
(b) in other deposit accounts	5867.00	264.00
Balances with Banks		
(a) in current accounts	139.29	25.64
(b) in other deposit accounts	1336.69	1619.95
Money at Call and short notice with Banks	0.00	1997.06
Balances with Banks outside India		
(a) in current accounts	1638.14	743.35
(b) in other deposit accounts	19895.37	5084.58
Money at call and short notice	4.26	3.57
	54961.40	42176.91
Cash & Cash equivalents at the end of the period		
Cash in hand (including foreign currency notes)	1713.03	1620.47
Balances with Reserve Bank of India		
(a) in current accounts	29399.87	32609.78
(b) in other deposit accounts	799.00	1132.00
Balances with Banks		
(a) in current accounts	617.59	48.93
(b) in other deposit accounts	3454.43	1648.49
Money at Call and short notice with Banks	0.00	0.00
Balances with Banks outside India		
(a) in current accounts	961.98	1098.14
(b) in other deposit accounts	21235.83	2154.65
Money at call and short notice	4.56	2.38
	58186.29	40314.84
Difference in opening and closing cash and cash equivalents	3224.89	(1862.07)

Notes: 1. Figures of previous periods have been regrouped/ reclassified wherever considered necessary to conform to current period classification
2. The Cash flow statement for the Half Year year ended 30th September 2025 has been prepared by Indirect Method

Saket Saurav

Saket Saurav
Asst. General Manager

K Anbumani

K Anbumani
Asst. General Manager

Santanu Bal

Santanu Bal
Dy. General Manager

Sunil Jain

Sunil Jain
General Manager - CFO

Brajesh Kumar Singh

Brajesh Kumar Singh
Executive Director

Shiv Bajrang Singh

Shiv Bajrang Singh
Executive Director

Ashutosh Choudhury

Ashutosh Choudhury
Executive Director

Binod Kumar

Binod Kumar
Managing Director & CEO

Place : Chennai
Date : 16.10.2025



Notes forming part of Standalone and Consolidated Reviewed Financial Results for the Quarter / Half year ended September 30, 2025

1. The above financial results have been reviewed by the Audit Committee of the Board and approved by the Board of Directors in their respective meetings held on October 16, 2025. The results have been subjected to review by the Statutory Central Auditors of the Bank in line with the guidelines issued by the Reserve Bank of India and as per the requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
2. The above financial results have been arrived at after considering provision for non-performing assets, restructured assets, standard assets, stressed sector accounts, income tax, deferred tax, depreciation on fixed assets, unhedged foreign currency exposure, employees' benefits, non-performing investments and fair valuation of investments, Investment Fluctuation Reserve, other necessary provisions on the basis of prudential norms and directions issued by Reserve Bank of India, and in case of the subsidiary Ind Bank Housing Limited, as per the Income Recognition, and Provisions on Loans and Advances norms laid down by National Housing Bank (NHB) and applicable Accounting Standards issued by the Institute of Chartered Accountants of India. Provision for employee benefits pertaining to Pension, Gratuity and Leave Encashment has been made on the basis of actuarial valuation.
3. The Bank has applied its significant accounting policies in the preparation of these financial results that are consistent with those followed in the annual financial statements for the year ended March 31, 2025.
4. The consolidated financial results are prepared in accordance with Accounting Standard 21 – 'Consolidated Financial Statements', Accounting Standard 23 – 'Accounting for Investments in Associates in Consolidated Financial Statements' and Accounting Standard 27 – 'Financial Reporting of Interests in Joint Ventures' issued by the Institute of Chartered Accountants of India and guidelines issued by RBI.
5. The details of Subsidiaries, Associates and Joint Ventures of the Bank along with the percentage of shares held are:
 - **Subsidiaries:** Indbank Merchant Banking Services Ltd (64.84%), Ind Bank Housing Ltd (51%) and Indbank Global Support Services Limited (100.00%)
 - **Associates:** Tamil Nadu Grama Bank (35%), Puduvai Bharathiar Grama Bank (35%) and Saptagiri Grameena Bank (upto 30.04.2025) - 35%
 - **Joint Ventures:** Universal Somp General Insurance Company Ltd (28.52%) and ASREC (India) Ltd (38.26%).



6. In respect of associate Saptagiri Grameena Bank (SGB), Central Government vide gazette notification No. CG-DL-E-07042025-262329 dated 07.04.2025 para S.O.1635(E) has notified amalgamation of SGB with Andhra Pradesh Grameena Bank. Accordingly, SGB (sponsored by Indian Bank) amalgamated into Andhra Pradesh Grameena Bank sponsored by Union Bank of India (UBI) with effect from 1st May '2025.

On account of above amalgamation of SGB with Andhra Pradesh Grameena Bank, face value of Bank's investment in equity shares of SGB amounting to Rs. 6.22 Crore has been received. The difference of Rs. 766.59 Crore, between carrying amount of investment in associate (SGB) pre-amalgamation in the Consolidated Financials and actual amount received, is transferred to Profit & Loss Account and the same is reported under exceptional items in Consolidated results (relating to quarter ended June 30, 2025).

7. In accordance with provision under SEBI (LODR) Regulations, 2015 (as amended), for the purpose of consolidated financial results of the quarter / half year ended September 30, 2025, minimum eighty percent of each of consolidated revenue, assets and profits have been subjected to review.
8. Other income includes profit/ loss on sale of assets (net), profit/ loss on sale of investments, profit/ loss on revaluation of investments (FVTPL & HFT), earnings from foreign exchange and derivative transactions, income from sale of PSLC certificates, recoveries from accounts previously written off, dividend income etc.
9. In accordance with RBI Master Circular DOR.CAP.REC.15/21.06.201/2023-24 dated May 12, 2023 on 'Basel III Capital Regulations' and RBI Circular DBR.No.BP.BC.80 /21.06.201/2014-15 dated March 31, 2015 on 'Prudential Guidelines on Capital Adequacy and Liquidity Standards - Amendments', the banks are required to make Pillar 3 disclosures including leverage ratio, liquidity coverage ratio and net stable funding ratio under Basel III capital requirements. The disclosures are available on the Bank's website www.indianbank.bank.in. These disclosures have not been subjected to review by Statutory Central Auditors.
10. Based on the available financial statements and the declaration from borrowers, the Bank has estimated the liability towards Unhedged Foreign Currency Exposure to their constituents in terms of RBI circular DOR.MRG.REC.76/00-00-007/2022-23 dated October 11, 2022 on 'Reserve Bank of India (Unhedged Foreign Currency Exposure) Directions, 2022', and the bank holds a provision of Rs. 78.12 Crore as on September 30, 2025. (Rs 56.41 Crores as on 30.06.2025)
11. Non-Performing Assets Provision Coverage ratio is 98.28% (including technically written off) as on September 30, 2025. (98.20 % as on June 30, 2025).



12. In accordance with the RBI Circular DBR.No.BP.BC.18/21.04.048/2018-19 dated January 01, 2019, DOR.No.BP.BC.34/21.04.048/2019-20 dated February 11, 2020, DOR.No. BP.BC/4/21.04.048/2020-21 dated August 06, 2020 and DOR.STR.REC.12/21.04.048/2021-22 dated May 05, 2021 on 'Micro, Small and Medium Enterprises (MSME) sector – Restructuring of Advances', the details of MSME restructured accounts under the Scheme are as under:

No. of Accounts Restructured	Outstanding as on 30.09.2025 (Rs. in Crores)
25292	1311.05

13. In accordance with the RBI Circular DOR.STR.REC.11/21.04.048/2021-22 dated May 05, 2021 on 'Resolution Framework 2.0: Resolution of COVID – 19 related stress of Individuals and Small Business', the number of borrower accounts where modifications were sanctioned and implemented and the aggregate exposure to such borrowers are as under:

No. of Accounts Restructured	Aggregate exposure as on 30.09.2025 (Rs. in Crores)
308	62.00

14. As per RBI Circulars DBR.No. BP.15199/21.04.048/2016-17 dated June 23, 2017 and DBR No BP.1949/21.04.048/2017-18 dated August 28, 2017, for the accounts covered under the provisions of Insolvency and Bankruptcy Code (IBC), the Bank is holding total provision of Rs. 4040.91 Crores (100% of total outstanding amount less contingency fund) as on September 30, 2025.

15. Details of resolution plan implemented under the Resolution Framework for COVID-19 related Stress as per RBI circulars dated August 06, 2020 (Resolution Framework 1.0) and May 05, 2021 (Resolution Framework 2.0) as at 30.09.2025 are as under:

(Rs. In Crores)

S. No.	Type of Borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of the previous half-year (March 31, 2025) (A)	Of (A), aggregate debt that slipped into NPA during the half-year (September 30, 2025)	Of (A) amount written off during the half-year (September 30, 2025)	Of (A) amount paid by the borrowers during the half-year (September 30, 2025)	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of this half-year (September 30, 2025)
1	Personal Loans	3725	45	0	276	3404
2	Corporate Persons*	487	0	0	96	391
	Of which, MSMEs	236	0	0	49	187
3	Others	567	21	0	100	446
Total (1+2+3)		4779	66	0	472	4241

* As defined in Section 3(7) of the Insolvency and Bankruptcy Code, 2016



16. In accordance with RBI Circular DOR.STR.REC.51/21.04.048/2021-22 dated September 24, 2021 on 'Master Direction – Reserve Bank of India (Transfer of loan exposures) Directions, 2021', the details of loans transferred/ acquired during the half year ended September 30, 2025 are given below:

(a) Details of Loans not in default acquired:

Mode of Acquisition: Direct Assignment

Particulars	AGRICULTURE	RETAIL	MSME
Aggregate Principal outstanding of loans acquired (Rs. in Crores)	NIL	Rs 989.77 Cr	NIL
Weighted Average Residual Maturity (in years)	NIL	12.67 years	NIL
Weighted Average Holding Period by originator (in years)	NIL	1.02 years	NIL
Retention of beneficial economic interest by the originator (%)	NIL	10%	NIL
Tangible Security Coverage (%)	NIL	227%	NIL
Rating Wise Distribution of loans acquired by value (Rs. in Crores)	NIL	AAA: Rs 989.77 Cr	NIL

Mode of Acquisition: Co-Lending / Loan Participation: NIL

(b) Loans not in default transferred: NIL

(c) Details of stressed loan transferred or acquired:

(i) Transferred (NPA) during the half year ended September 30, 2025:

Particulars	To ARCs	To permitted transferees	To other transferees
No. of Accounts	1	NIL	NIL
Aggregate principal outstanding loans transferred (Rs. in Crores)	172.41		
Weighted average residual tenor of the loans transferred	-		
Net book value of loans transferred (at the time of transfer)	-		
Aggregate Consideration (Rs. in Crores)	28.54		
Additional consideration realized in respect of accounts transferred in earlier years (Rs. In Crores)	-		

The Bank has reversed the amount of Rs 4.28 Crores of excess provision to the profit and loss account on account of sale of stressed loans.



(ii) The bank has not transferred any Stressed loans (SMA) during the half year ended September 30, 2025.

(iii) The bank has not acquired any Stressed loans (NPA & SMA) during the half year ended September 30, 2025.

(d) The distribution of Security Receipts (SRs) held by the Bank across the various categories of Recovery Ratings assigned to such SRs by the Credit Rating Agencies as on September 30, 2025 is given as: (Rs. in Crore) NIL. (Amount of Security Receipts involved is Rs 486.04)

17. Impact of RBI Circular DBR.No.BP.BC.45/21.04.048/2018-19 dated June 07, 2019 on 'Prudential Framework for resolution of stressed assets' is as follows:

(Rs. in Crores)

Amount of loans impacted by RBI circular (a)	Amount of loans to be classified as NPA (b)	Amount of loans as on 30.09.2025, out of (b) classified as NPA (c)	Addl. provision required for loans covered under RBI circular (d)	Provision out of (d) already made by 30.09.2025* (e)
9216.21	8907.01	8907.01	547.06	547.06

* including provision of Rs. 267.65 Crores on Non-Fund outstanding of the NPA accounts as on 30.09.2025.

18. The current tax expenses and deferred tax expenses are determined in accordance with the provisions of the Income Tax Act, 1961 and as per the Accounting Standard 22 - 'Accounting for Taxes on Income'.

19. During the quarter ended 30.09.2025, the Bank has made incremental provision of Rs.181.70 Crores (Net) on Standard Assets over and above minimum regulatory requirement.

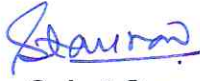
20. The number of investors' complaints received and disposed off during the period 01.07.2025 to 30.09.2025:

Beginning : 0	Received : 17	Resolved : 13	Closing : 4*
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(*) since resolved.



21. Figures for the corresponding previous periods have been regrouped/ reclassified/ rearranged wherever considered necessary.



Saket Saurav

Asst. General Manager



K Anbumani

Asst. General Manager



Santanu Bal

Dy. General Manager



Sunil Jain

General Manager-CFO



Brajesh Kumar Singh
Executive Director



Shiv Bajrang Singh
Executive Director



Ashutosh Choudhury
Executive Director



Binod Kumar
Managing Director & CEO

Place: Chennai
Date: 16.10.2025



Independent Auditors' Limited Review Report on Unaudited Standalone Financial Results of Indian Bank for the Quarter and Half year ended September 30, 2025, pursuant to the Regulation 33 & Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
Indian Bank
Chennai

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Indian Bank ("the Bank") for the quarter and half ended September 30, 2025 ("the Statement") attached herewith, being submitted by the Bank pursuant to the requirements of Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulations") except for the disclosures relating to Pillar 3 disclosure as at September 30, 2025 including leverage ratio, liquidity coverage ratio and net stable funding ratio under Basel III Capital Regulations as have been disclosed on the Bank's website and in respect of which a link has been provided in the Statement and have not been reviewed by us.
2. The Statement, which is the responsibility of the Bank's Management and approved by the Bank's Board of Directors, has been prepared by the Bank's Management in accordance with the recognition and measurement principles laid down in Accounting Standard 25 'Interim Financial Reporting' (AS 25) issued by the Institute of Chartered Accountants of India, the relevant provisions of the Banking Regulations Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India ('RBI') from time to time ('RBI Guidelines') and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A Review is limited primarily to inquiries of Bank's personnel and analytical and other review procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. These unaudited standalone financial results incorporate the returns of the top 20 domestic branches, 1 treasury branch, 1 credit card division and other central office departments reviewed by us. We have relied on review reports/ certificates/returns of 3 foreign branches reviewed by overseas audit firms specifically appointed for this purpose and 412 branches reviewed by the external concurrent auditors (including Gift City) and 1500 branches reviewed by inspection team of the bank.

The above review reports cover, in total, 83.32% per cent of the advance portfolio of the bank and 59.96% of its non-performing assets.



Apart from these review reports, we have also relied upon unreviewed returns of 4589 domestic branches that were generated through the centralized database of the bank and the Bank's Corporate office.

5. Based on our review conducted as above, subject to limitation in scope as mentioned in para 4 above and read with notes to the Financial Results, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 and 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended including the manner in which it is to be disclosed, except for the disclosures relating to Pillar 3 as at September 30, 2025 or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.
6. The Standalone Financial statements of the Bank for the previous year ended March 31, 2025 were audited by the joint auditors one of which are predecessor audit firm and have expressed unmodified opinion on such Financial statements vide their report dated May 03, 2025. The Unaudited Standalone Financial results of the Bank as per Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended, for the quarter and half year ended September 30, 2024 and for the quarter ended June 30, 2025, were reviewed by the joint auditors, one of whom were predecessor audit firm and have expressed their unmodified conclusions on such results vide report dated October 28, 2024 and July 24, 2025 respectively.

For S. SINGHAL & Co.
Chartered Accountants
FR No. 001526C




SACHIN GUPTA
Partner
(M. No. 412472)
UDIN: 25412472BNFYJL6082

For G BALU ASSOCIATES LLP
Chartered Accountants
FR No. 000376S/S200073




R RAVISHANKAR
Partner
(M. No. 026819)
UDIN: 25026819BMHBVE5322

For DASS GUPTA & ASSOCIATES
Chartered Accountants
FR No. 000112N




NARESH GOEL
Partner
(M. No. 082069)
UDIN: 25082069BMLXEW2912

For ARUN K AGARWAL & ASSOCIATES
Chartered Accountants
FR No. 003917N




ARUN KUMAR AGARWAL
Partner
(M. No. 082899)
UDIN: 25082899BMMBVO3239

Place: Chennai
Date: 16.10.2025

Independent Auditors' Limited Review Report on Unaudited Consolidated Financial Results of Indian Bank for the Quarter and Half year ended September 30, 2025 pursuant to the Regulation 33 and 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended).

To
The Board of Directors
Indian Bank
Chennai

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Indian Bank (the Parent) and its Subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), its jointly controlled entities and its share of the net profit after tax of its Associates for the quarter and half year ended September 30, 2025 ("the Statement"), being prepared and submitted by the Parent pursuant to the requirement of Regulation 33 and 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, except for the disclosures relating to Pillar 3 disclosure as at September 30, 2025, including leverage ratio, liquidity coverage ratio and net stable funding ratio under Basel III Capital Regulations as have been disclosed on the Bank's website and in respect of which a link has been provided in the Statement and have not been reviewed by us.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" ("AS 25"), issued by Institute of Chartered Accountants of India, the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India (RBI) from time to time ("RBI Guidelines") and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A Review is limited primarily to inquiries of Bank's personnel and analytical and other review procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. These unaudited consolidated financial results of the Parent incorporate the returns of top 20 domestic branches, 1 treasury branch, 1 credit card division and other central office departments reviewed by us. We have relied on review reports/certificates/returns of 3 foreign branches reviewed by overseas audit firms specifically appointed for this purpose and 412 branches reviewed by the external concurrent auditors (including Gift City) and 1500 branches reviewed by inspection team of the bank.

The above review reports cover, in total, 83.32% of the advance portfolio of the bank and 59.96% of its non-performing asset.

5. The Statement includes the results of the following entities:

Parent:

1. Indian Bank

Subsidiaries:

1. Indbank Merchant Banking Services Ltd
2. Ind Bank Housing Ltd
3. Indbank Global Support Services Ltd

Associates:

1. Tamil Nadu Grama Bank
2. Puduvai Bharathiar Grama Bank
3. Saptagiri Grameen Bank till 30th April, 2025

Joint Ventures:

1. ASREC (India) Ltd
2. Universal Sompo General Insurance Company Ltd

6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the quarterly review reports of inspection teams and reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standard, RBI Guidelines and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, except for the disclosures relating to Consolidated Pillar 3 disclosure as at September 30, 2025, including leverage ratio, liquidity coverage ratio and net stable funding ratio under Basel III Capital Regulations, as have been disclosed on the bank's website, and in respect of which a link has been provided in the Statement and have not been reviewed by us, or that it contains any material misstatement.



7. Emphasis of Matter:

We draw attention to Note No.6 of statement regarding exceptional item amounting to Rs.766.59 crores, being the difference between the carrying amount of investment in associates (RRB) mentioned in consolidated financials and actual amount received on disposal of investments. Our conclusion on the statement is not modified in respect of the above matters.

8. We did not review the interim financial results of 1915 branches (including 3 foreign branches) included in these standalone unaudited financial results of the parent, whose interim financial results reflect the total assets of Rs. 3,62,531.19 crores as at September 30, 2025 and total advances of Rs. 3,23,474.37 crores as at September 30, 2025 and total revenue of Rs. 6,636.89 crores (for the quarter ending September 30, 2025), Rs.13,056.37 crores (for the half year ending September 30, 2025), as considered in the standalone unaudited interim financial results of the entities included in the Group. The interim financial results of these branches have been reviewed by the concurrent auditors/ inspection team and other auditors whose reports have been furnished to us or other auditors, and our conclusion is in so far as it relates to the amounts and disclosures included in respect of these branches, is based solely on the reports of such concurrent auditors/ inspection team and other auditors and the procedures performed by us as stated in paragraph 3 above.

We did not review the interim financial results of the three subsidiaries included in the consolidated unaudited financial results, whose interim financial results reflect total assets of Rs. 67.33 crores as at September 30, 2025 and total revenue of Rs. 5.65 crores (for the quarter ending September 30,2025), Rs.11.63 crores (for the half year ending September 30,2025) and total net loss after tax of Rs. 14.22 crores (for the quarter ending September 30,2025) and Rs. 32.14 crores (for the half year ending September 30,2025) as considered in the consolidated unaudited financial results.

The consolidated unaudited financial results include the Group's share of total net profit after tax of Rs. 68.10 crores and Rs.119.34 crores for the quarter and half year ended September 30, 2025 respectively in respect of 2 associates, whose interim financial result has not been reviewed by us.

The above interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management of Parent and our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and associates, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the statement is not modified in respect of the above matter.

9. The consolidated unaudited interim financial results also include the results of 4589 branches included in the standalone unaudited interim financial results of the Parent included in the Group, which have not been reviewed, whose interim financial results reflect the total assets of Rs.68,882.46 crores as at September 30, 2025 and total advances of Rs.1,03,165.87 Crores as at September 30, 2025 and total revenues of Rs.2,421.26 crores (for the quarter ending September 30, 2025), Rs.4,742.76 crores (for the half year ending September 30, 2025), as considered in the Group.



The consolidated unaudited financial results also include the interim financial results of two Joint Ventures which have not been reviewed, whose interim financial results reflect the total assets of Rs. 2,030.49 crores as at September 30, 2025 and total revenues of Rs. 193.12 crores (for the quarter ending September 30, 2025), Rs.372.73 crores (for the half year ending September 30, 2025) and total net profit after tax of Rs. 24.36 crores and Rs.35.63 crores for the quarter and half year ended September 30, 2025, as considered in the consolidated unaudited financial results, based on their interim financial results which have not been reviewed by their auditors.

According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our Conclusion on the Statement is not modified in respect of the above matters.

10. The Consolidated Financial statements of the Bank for the previous year ended March 31, 2025 were audited by the joint auditors, one of which are predecessor audit firm and have expressed unmodified opinion on such Financial statements vide their report dated May 03, 2025. The Unaudited Consolidated Financial results of the Bank as per Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended, for the quarter and half year ended September 30, 2024 and for the quarter ended June 30, 2025, were reviewed by the joint auditors, one of whom were predecessor audit firm and have expressed their unmodified conclusions on such results vide report dated October 28, 2024 and July 24, 2025 respectively.

For S. SINGHAL & Co.
Chartered Accountants
FR No. 001526C




SACHIN GUPTA
Partner
(M. No.412472)
UDIN:25412472BNFYJM6600

For G BALU ASSOCIATES LLP
Chartered Accountants
FR No. 000376S/S200073




R RAVISHANKAR
Partner
(M. No. 026819)
UDIN:25026819BMHBVF7270

For DASS GUPTA & ASSOCIATES
Chartered Accountants
FR No. 000112N




NARESH GOEL
Partner
(M. No. 082069)
UDIN:25082069BMLXEX7675

For ARUN K AGARWAL & ASSOCIATES
Chartered Accountants
FR No. 003917N




ARUN KUMAR AGARWAL
Partner
(M. No. 082899)
UDIN:25082899BMMBVP4549

Place: Chennai
Date: 16.10.2025

Disclosure of Related Party Transactions of the Bank for Half Year period of FY 2025-26 ended on 30th September 2025:

1. Names of Related Parties and their relationship with the Bank:

(a) Subsidiaries:

- (i) Indbank Merchant Banking Services Ltd.
- (ii) Ind Bank Housing Ltd.
- (iii) Indbank Global Support Services Ltd.

(b) Joint Ventures:

- (i) Universal Sompo General Insurance Company Ltd.
- (ii) ASREC (India) Ltd.

(c) Associates (RRBs):

- (i) Tamil Nadu Grama Bank
- (ii) Puduvai Bharathiar Grama Bank

(d) Key Managerial Personnel:

Sl. No.	Name	Designation
1.	Shri Binod Kumar	Managing Director & CEO
2.	Shri Mahesh Kumar Bajaj*	Executive Director
3.	Shri Ashutosh Choudhury	Executive Director
4.	Shri Shiv Bajrang Singh	Executive Director
5.	Shri Brajesh Kumar Singh	Executive Director

*Shri Mahesh Kumar Bajaj retired from Bank's services on 30.06.2025 upon Superannuation



2. Details of Related Party Transactions for the Half Year period of FY 2024-25 ended on 31st March 2025:

(a) Joint Ventures:

(i) Universal Somp General Insurance Co. Ltd.									
Sl. No.	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Value of the related party transaction as approved by the audit committee (Rs. in Lakhs)	Value of the related party transaction ratified by the audit committee (Rs. in Lakhs)	Value of transaction during the reporting period (Rs. in Lakhs)	In case monies are due to either party as a result of the transaction	
		Name	Relationship of the counterparty with the listed entity or its subsidiary					Opening balance (Rs. in Lakhs)	Closing balance (Rs. in Lakhs)
01	Indian Bank	USGICL	Joint Venture	Rendering of Services to Indian Bank (Note 1)	20.45		20.45	NIL	NIL
				Receiving of Services from Indian Bank	0.07		0.07	NIL	NIL
				Dividend Paid to Indian Bank	262.50		262.50	NIL	NIL
				Commission paid to Indian Bank*	912.10		912.10	194.02	157.01
Note 1 - Rendering of services amounting to Rs.20.45 lakhs pertains to premium received from Indian Bank. Claims payments of Rs.4.81 lakhs has been made to Indian Bank during the period Apr-25 to Sep-25.									
(ii) Asrec (India) Ltd.									
During the Half Year period of FY 2024-25 ended 30.09.2025, the Bank has not sold any account to ASREC (India) Ltd. During the said period, the Bank has not received any amount from ASREC (India) Ltd. towards redemption of existing Security Receipts.									



(b) Transaction with Key Managerial Personnel:

Sl. No.	Name	Designation	Remuneration paid (Rs. in lakh)
1.	Shri Binod Kumar	Managing Director & CEO	22.85
2.	Shri Mahesh Kumar Bajaj	Executive Director	40.74
3.	Shri Ashutosh Choudhary	Executive Director	35.28
4.	Shri Shiv Bajrang Singh	Executive Director	33.47
5.	Shri Brajesh Kumar Singh	Executive Director	29.54

Note:

1. Being a Listed Bank, the disclosures regarding Related Party Transactions involving Loans, Inter- Corporate Deposits, Advances or Investments made or given by the Bank, is Not Applicable.
2. Para 9 of AS- 18 exempts State Controlled Enterprises from making any disclosure pertaining to their transaction with other state controlled related parties. As such, disclosure regarding Related Party Transactions with Bank's Subsidiaries (Indbank Merchant Banking Services Ltd., Ind Bank Housing Ltd. and Indbank Global Support Services Ltd.) and Associates (Tamil Nadu Grama Bank and Puduvai Bharathiar Grama Bank) is Not Applicable.
3. In terms of paragraph 5 of AS 18, transactions in the nature of Banker-Customer relationship have not been disclosed including those with Key Management Personnel and relatives of Key Management Personnel.


(Dina Nath Kumar)
AGM & Company Secretary



Statement of Deviation / Variation in the use of the proceeds of Issue of Listed Non-Convertible Debt Securities

(Pursuant to Regulation 52(7) of SEBI (LODR) Regulations, 2015)

A. Statement of utilization of issue proceeds:

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds	Amount Raised (Rs. in crore)	Funds utilized (Rs. in crore)	Any deviation (Yes/ No)	If is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
Nil									

B. Statement of Deviation/Variation in use of issue proceeds:

Name of listed entity	Indian Bank
Mode of Fund Raising	Private Placement
Type of Instrument	Non-Convertible Bonds / Debentures
Date of Raising Funds	As per Annexure - A
Amount Raised	As per Annexure - A
Report filed for the Quarter ended	30 th September 2025
Is there a Deviation / Variation in use of funds raised?	No
Whether any approval is required to vary the objects of the issue stated in the prospectus / offer document ?	Not Applicable
If Yes, details of the approval so required ?	Not Applicable
Date of Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	Not Applicable



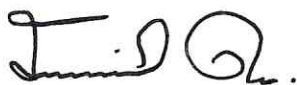
Objects for which funds have been raised and where there has been a deviation, in the following table:

Original Object	Modified Object, if any	Original Allocation	Modified Allocation, if any	Funds utilized	Amount of Deviation/ Variation for the Quarter and Year according to Applicable object (INR Crores and in %)	Remarks, if any
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Not Applicable

Deviation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised.
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed.



(Sunil Jain)
Chief Financial Officer

Place: Chennai
Date: 16.10.2025



Annexure-A

Statement of outstanding Bonds of the Bank as on 30.09.2025

Sl. No.	ISIN No.	Description	Date of Allotment/ Issuance	Date of Maturity	Amount issued (₹ in Crore)
1	INE562A08057	AT 1 Bonds Series II	08/12/2020	Perpetual	1048
2	INE562A08065	AT 1 Bonds Series III	14/12/2020	Perpetual	560
3	INE562A08073	AT 1 Bonds Series IV	30/12/2020	Perpetual	392
4	INE428A08044	Tier 2 Bonds Series II	21/12/2015	20/12/2025	1000
5	INE428A08051	Tier 2 Bonds Series III	25/01/2017	25/01/2027	1000
6	INE562A08081	Tier 2 Bonds Series V	13/01/2021	13/01/2031	2000
7	INE562A08099	Infrastructure Bonds Series I	13/09/2024	13/09/2034	5000
8	INE562A08107	Infrastructure Bonds Series II	25/10/2024	25/10/2034	5000
Total					16000



Statement of Deviation / Variation in utilization of funds raised

(Pursuant to Regulation 32 (1) of SEBI (LODR) Regulations, 2015)

In terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, please find enclosed the Statement:

Name of listed entity	Indian Bank					
Mode of Fund Raising	Not Applicable					
Date of Raising Funds	Not Applicable					
Amount Raised	Nil					
Report filed for Quarter /FY ended on	30 th September 2025					
Monitoring Agency	Not Applicable					
Monitoring Agency Name, if applicable	Not Applicable					
Is there a Deviation / Variation in use of funds raised?	No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable					
If Yes, Date of shareholder Approval	Not Applicable					
Explanation for the Deviation / Variation	Not Applicable					
Comments of the Audit Committee after review	Not Applicable					
Comments of the auditors, if any	Not Applicable					
Objects for which funds have been raised and where there has been a deviation, in the following table	Not Applicable					
Original Object	Modified Object, if any	Original Allocation	Modified Allocation, if any	Funds utilized	Amount of Deviation/ Variation for the quarter and year according to applicable object (INR Crores and in %)	Remarks, if any
Nil						



Deviation or Variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised.
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed.
- (c) Change in terms of a contract referred to in the fund raising documents i.e. prospectus, letter of offer etc.



(Sunil Jain)
Chief Financial Officer

Place: Chennai
Date: 16.10.2025





Disclosure of outstanding default on loans and debt securities as on 30.09.2025:

SL. No.	Particulars	Amount (Rs. in crore)
1.	Loans / revolving facilities like cash credit from banks / financial institutions	
A.	Total amount outstanding as on date	-
B.	Of the total amount outstanding, amount of default as on date	-
2.	Unlisted debt securities i.e. NCDs and NCRPS	
A.	Total amount outstanding as on date	-
B.	Of the total amount outstanding, amount of default as on date	-
3.	Total financial indebtedness of the listed entity including short-term and long-term debt*	42205.57

*Represents total borrowings

Date: 16.10.2025
Place: Chennai


(Sunil Jain)
Chief Financial Officer



Date: 16.10.2025

To,

BSE Ltd/National Stock Exchange of India Ltd/Debenture/Bond Trustee(s)

This certificate is issued with reference to the Security Cover certificate as on 30th September 2025.

Management's Responsibility

The accompanying Statement, including the creation and maintenance of all accounting and other records supporting its contents, is solely the responsibility of the Management of the Bank. The Bank's Management is also responsible for ensuring that the Bank complies with the requirements of BSE Ltd / National Stock Exchange of India Ltd/Debenture Trustee(s) in accordance with SEBI guidelines.

Our Responsibility

It is our responsibility to certify the Statement based on our examination of the matters in the Statement with reference to the books of account and other records of the Bank as on 30th September 2025 which limited review has been carried out in pursuant to the requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.

Opinion

On the basis of documents and records produced before us by the management of the Bank, we hereby certify the Security Cover as enclosed, as on 30th September, 2025 for unsecured Borrowings.

Restriction on Use

This certificate has been issued at the request of the Bank, for submission to BSE Ltd / National Stock Exchange of India Ltd/Debenture/Bond Trustee(s) only. Our certificate should not be used for any other purpose or by any person other than the addressees of this certificate. Accordingly, we do not accept or assume any liability or duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

For M/s G Balu Associates LLP
Chartered Accountants
FRN - 000376S / S200073



R. Ravishankar
Partner
Membership No.: 026819
UDIN: 25026819BMHBVG8355
Place: Chennai
Date: 16.10.2025



Date: 16.10.2025

To,

BSE Ltd/National Stock Exchange of India Ltd/Debenture/Bond Trustee(s)

Sub: Security Cover Certificate for the quarter ended September 30, 2025

Based on examination of books of accounts and other relevant records/documents, we hereby certify that:

- a) Bank vide its Board Resolution and information memorandum/ offer document and under various Bond Trust Deeds, has issued the following listed debt securities:

Table - I

Sl. No.	ISIN No.	Private Placement / Public Issue	Secured / Unsecured	Amount issued (Rs. in Crore)
1	INE562A08057	Private Placement	Unsecured	1048
2	INE562A08065	Private Placement	Unsecured	560
3	INE562A08073	Private Placement	Unsecured	392
4	INE428A08044	Private Placement	Unsecured	1000
5	INE428A08051	Private Placement	Unsecured	1000
6	INE562A08081	Private Placement	Unsecured	2000
7	INE562A08099	Private Placement	Unsecured	5000
8	INE562A08107	Private Placement	Unsecured	5000
Total				16000

b) Security Cover for listed unsecured debt securities:

- (i) The financial information as on 30.09.2025 has been extracted from the books of accounts for the quarter ended 30.09.2025 and other relevant records of the listed entity;
- (ii) The Security Cover in the format as specified by SEBI vide its Circular No. SEBI/HO/MIRSD/MIRSD_CRADT/CIR/P/2022167 dated May 19, 2022 is herein given as **Annexure 1**.

The security Cover Certificate is being issued in consonance with SEBI regulations and shall have no effect on the seniority of such instruments and all others terms and conditions applicable for the issue of the Bonds as specified by RBI Master Circular No.DBR.No.BP.BC.1/21.06.201/2015-16 dated July 01,2015 for BASEL III Compliant Bonds and RBI Master Circular No.DBR.No.BP.BC.4/21.06.001/2015-16 dated July 01, 2015 for BASEL II Complaint Bonds, as amended from time to time, and the terms of issue.

- c) Compliance of all the covenants/terms of the issue in respect of listed debt securities of the listed entity under SEBI (Listing Obligation & Disclosure Requirements) Regulation, 2015 in terms of the provision of regulation 56(1)(d) as amended from time to time - Covenant Compliance Certificate as on 30.09.2025.

We have examined the compliances made by the listed entity in respect of the covenants/terms of the issue of the listed debt securities and certify that such covenants/terms of the issue have been complied by the listed entity except as stated below: -

NIL

For M/s G Balu Associates LLP
Chartered Accountants
FRN - 000376S / S200073



R. Ravishankar
Partner
Membership No.: 026819
UDIN: 25026819BMHBVG8355
Place: Chennai
Date: 16.10.2025



Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O
Particular		Exclusive Charge	Exclusive Charge	Pari-Passu Charge	Pari-Passu Charge	Pari-Passu Charge	Assets not offered as Security	Elimination (amount In negative)	(Total C to H)	Related to only those items covered by this certificate				
		Description of asset for which this certificate relate	Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is pari-Passu charge (excluding items covered in column F)	debt amount considered more than once (due to exclusive plus pari passu charge)	Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not Ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets viii	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Total Value (=K+L+M+N)	
		Book Value	Book Value	Yes/ No	Book Value	Book Value								
ASSETS														
Property, Plant and Equipment														
Capital Work-in-Progress														
Right of Use Assets					NIL									
Goodwill														
Intangible Assets														
Intangible Assets under Development														
Investments														

GBALU ASSOCIATION

CHERINA



Loans														
Inventories														
Trade Receivables														
Cash and Cash Equivalents														
Bank Balances other than Cash and Cash Equivalents														
Others														
Total														
Liabilities														
Debt securities to which this certificate pertains														
Other debt sharing pari-passu charge with above debt						NIL								
Other Debt														
Subordinated debt														
Borrowings														
Bank														
Debt Securities														
Others														
Trade payables														



Lease Liabilities														
Provisions														
Others														
Total														
Cover on Book Value														
Cover on Market Value														
		Exclusive Security Cover Ratio			Pari-Passu Security Cover Ratio									

