

Corporate Office, 254 - 260, Avvai Shanmugam Salai, Royapettah, Chennai - 600 014

Quarterly Compliance Report on Corporate Governance

Name of the Listed Entity: Indian Bank

Quarter ending : December 31, 2025

Whether the Listed Entity has a regular Chairman? - No

Whether the Chairman is related to MD & CEO? - Not Applicable

I. Composition of Board of Directors												
Title (Mr. / Ms)	Name of the Director	DIN	Category (Chairperson/ Executive / Non-Executive / independent / Nominee)	Initial Date of Appointment	Date of Reappointment	Date of cessation	Tenure (In Months)	Date of Birth	No. of Directorship in listed entities including this listed entity	No. of independent directorship in listed entities including this entity	Number of membership in Audit / Stakeholder Committee(s) including this listed entity	No. of post of Chairperson in Audit / Stakeholder Committee held in listed entities including this listed entity
Mr.	Binod Kumar	07361689	Executive	16.01.2025	-	-		01.01.1971	1	0	0	0
Mr.	Ashutosh Choudhury	09245804	Executive	03.05.2023	-	-		04.09.1975	2	0	1	0
Mr.	Shiv Bajrang Singh	10597820	Executive	09.10.2023	-	-		01.03.1967	3	0	1	0
Mr.	Brajesh Kumar Singh	11242520	Executive	10.03.2024				23.04.1969	2	0	1	0
Smt.	Mini T M	-	Executive	24.11.2025				30.05.1970	1	0	1	0
Dr.	Alok Pande	10631871	Non-Executive / Nominee	13.05.2024	-	-	Until further orders	22.10.1971	2	0	0	0
Smt.	K Nikhila	-	Non-Executive / Nominee	14.07.2023	-	-	Until further orders	28.08.1969	1	0	1	0



I. Composition of Board of Directors

Title (Mr. / Ms)	Name of the Director	DIN	Category (Chairperson/ Executive / Non-Executive / Independent / Nominee)	Initial Date of Appointment	Date of Reappointment	Date of cessation	Tenure (In Months)	Date of Birth	No. of Directorship in listed entities including this listed entity	No. of independent directorship in listed entities including this entity	Number of membership in Audit / Stakeholder Committee(s) including this listed entity	No. of post of Chairperson in Audit / Stakeholder Committee held in listed entities including this listed entity
Mr.	Sanjeev Maheshwari	02431173	Non-Executive / Independent	21.12.2024	-	-	12.11	26.08.1964	1	1	2	1
Mr.	Bhupinder Singh Bhalla	06475874	Non-Executive / Independent	31.12.2025	-		0.01	11.09.1964	1	1	0	0
Mr.	Balmukund Sahay	-	Non-Executive / Independent	11.04.2025	-	-	8.19	05.01.1964	1	1	2	1
Mr.	Vishvesh Kumar Goel	00942612	Non-Executive / Independent	11.04.2025	-	-	8.19	02.03.1963	1	1	0	0

Notes:

1. Being a Nationalized Bank, the Board of Directors is constituted as per the provisions under Section 9(3) of the Banking Companies (Acquisition and Transfer of Undertakings) Act, 1970. In terms of Section 9 (3) of Banking Companies (Acquisition and Transfer of Undertakings) Act, 1970, the Directors other than Shareholder Director (in our case presently two) are nominated/appointed by Govt. of India.
2. As per the Govt. of India, Ministry of Finance, Department of Financial Services directives, presently MD & CEO presides over the meeting.
3. Indian Bank, being a Nationalized Bank, the requirement of DIN may not be applicable for Directors of the Bank.
4. Shri Pradeep Kumar Malhotra, Shareholder Director of the Bank submitted his resignation on 28.11.2025. Accordingly, Shri Pradeep Kumar Malhotra ceased to be Director of the Bank with effect from 28.11.2025.



II. Composition of Committees:

Name of Committee	Whether Regular chairperson appointed	Name of Committee members	Category (Chairperson / Executive / Non-Executive / Independent / Nominee)	Date of Appointment	Date of Cessation
1. Audit Committee	Yes	1. Shri Sanjeev Maheshwari 2. Ms. K Nikhila 3. Shri Pradeep Kumar Malhotra 4. Shri Balmukund Sahay	Chairman / Shareholder Director RBI Nominee Director Shareholder Director Independent Director	27.12.2024 14.07.2023 19.03.2024 19.04.2025	28.11.2025
2. Stakeholder Committee	Relationship	Yes	1. Shri Balmukund Sahay 2. Shri Ashutosh Choudhury 3. Shri Shiv Bajrang Singh 4. Shri Brajesh Kumar Singh 5. Ms. Mini T M 6. Shri Pradeep Kumar Malhotra 7. Shri Sanjeev Maheshwari	Chairman / Independent Director Executive Executive Executive Executive Shareholder Director Shareholder Director	19.04.2025 03.05.2023 09.10.2023 10.03.2024 24.11.2025 27.12.2024 02.12.2025
3. Nomination and Remuneration Committee	Yes	1. Shri Balmukund Sahay 2. Shri Vishvesh Kumar Goel 3. Shri Pradeep Kumar Malhotra 4. Shri Sanjeev Maheshwari	Chairman / Independent Director Independent Director Shareholder Director Shareholder Director	19.04.2025 19.04.2025 19.03.2024 19.04.2025	28.11.2025
4. Risk Management Committee	Yes	1. Shri Vishvesh Kumar Goel 2. Shri Binod Kumar 3. Shri Ashutosh Choudhury 4. Shri Balmukund Sahay 5. Shri Sanjeev Maheshwari	Chairman / Independent Director Executive Executive Independent Director Shareholder Director	19.04.2025 19.04.2025 19.03.2024 19.04.2025 19.04.2025	

Notes:

1. Indian Bank is one of the Nationalized Banks (corresponding New Bank), constituted under Section 3 of the Banking Companies (Acquisition and Transfer of undertakings Act), 1970
2. Constitution and Functions of Audit Committee of Board (ACB) and Nomination and Remuneration Committee (NRC) are as per RBI guidelines.



III. Meeting of Board of Directors:						
Date(s) of Meeting in the relevant quarter	Whether requirement of Quorum met	Total No. of Directors as on date of the meeting	Number of Directors present	Number of independent directors present	Date(s) of Meeting in the previous quarter	Maximum gap between any two consecutive meetings (in number of days)
16.10.2025	Yes	10	10	4	24.07.2025	
22.11.2025	Yes	10	10	4	26.09.2025	
23.11.2025	Yes	10	10	4		
29.12.2025	Yes	10	8	3		
30.12.2025	Yes	10	8	3		37

IV. Meeting of Committees:						
Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met	Total No. of Directors in the Committee as on date of the Meeting	Number of Directors present	Number of independent directors present	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days
I. Audit Committee:						
16.10.2025	Yes	4	4	3	24.07.2025	
04.11.2025	Yes	4	4	3	18.09.2025	
18.11.2025	Yes	4	3	2		
09.12.2025	Yes	3	3	2		27
II. Risk Management Committee:						
19.12.2025	Yes	5	5	3	11.09.2025	98
III. Stakeholder Relationship Committee:						
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IV. Nomination and Remuneration Committee:						
30.12.2025	Yes	3	3	3	--	



V. Affirmations

1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015 - **No**
2. The composition of the following committees is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015:
 - a. Audit Committee - **Yes**
 - b. Nomination & Remuneration Committee - **Yes**
 - c. Stakeholders relationship Committee - **Yes**
 - d. Risk Management Committee - **Yes**
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015 - **Yes**
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015 - **Yes**
5. This report and/or the report submitted in the previous quarter will be/has been placed before Board of Directors - **Yes**

Notes: 1. Indian Bank is a Corresponding New Bank constituted under the provisions of Banking Companies (Acquisition and Transfer of Undertakings) Act, 1970 and is not a company, incorporated under the Companies Act, 1956/2013.

2. The composition of the Bank's Board of Directors, Audit Committee and other committees of the Board and remuneration to the Directors, Board/Committee procedures/Related Party Transactions etc. are governed under the provisions of the Banking Companies (Acquisition and Transfer of Undertakings) Act, 1970, Banking Regulation Act, 1949, Nationalized Banks (Management and Miscellaneous Provisions) Scheme, 1970, Indian Bank (Shares and Meetings) Regulations, 1999, as amended and guidelines issued by the Reserve Bank of India and the Govt. of India from time to time.




(Dina Nath Kumar)
Company Secretary & Compliance Officer

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Investor Grievance Details

No. of investor complaints pending at the beginning of Quarter	4
No. of investor complaints received during the Quarter	32
No. of investor complaints disposed off during the Quarter	36
No. of investor complaints those remaining unresolved at the end of the Quarter	0



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Disclosure of Updates to Ongoing Tax Litigations or Disputes

The updates on tax litigations or disputes in terms of sub-para 8 of para B of Part A of Schedule III read with corresponding provisions of Annexure 18 of the Master Circular are given below:

Any Other Information for Disclosure of Updates to Ongoing Tax Litigations or Disputes				Add Notes
Sr. No.	Name of the opposing party	Date of initiation of the litigation / dispute	Status of the litigation / dispute as per last disclosure	Current status of the litigation / dispute
Add Delete				
1	Income Tax Dept	25-04-2024	Appeal filed with CIT(A) pertaining to Indian Bank for AY 2022-23	Appeal filed with CIT(A) pertaining to Indian Bank for AY 2022-23
2	Income Tax Dept	25-04-2024	Appeal filed with CIT(A) pertaining to Indian Bank for AY 2018-19	Appeal filed with CIT(A) pertaining to Indian Bank for AY 2018-19
3	Income Tax Dept	27-04-2023	Appeal filed with CIT(A) pertaining to E-AB for AY 2018-19	Appeal filed with CIT(A) pertaining to E-AB for AY 2018-19
4	Income Tax Dept	28-01-2019	Appeal filed with CIT(A) pertaining to E-AB for AY 2016-17	Appeal filed with CIT(A) pertaining to E-AB for AY 2016-17
5	Income Tax Dept	24-04-2025	Appeal filed with CIT(A) pertaining to E-AB for AY 2017-18	Appeal filed with CIT(A) pertaining to E-AB for AY 2017-18



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The details of imposition of fine or penalty during the quarter in terms of sub-para 20 of para A of Part A of Schedule III are given below:

Any Other Information for Disclosure of Imposition of Fine or Penalty					Add Notes
Sr. No.	Name of the authority	Nature and details of the action(s) taken or order(s) passed	Date of receipt of direction or order, including any ad interim or interim orders, or any other communication from the authority	Details of the violation(s)/ contravention(s) committed or alleged to be committed	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible
Add Delete					
1	RBI	Penalty imposed on Currency Chest Dhanbad	08-10-2025	RBI Inspection	0.00%
2	RBI	Penalty imposed on CHANDRAPUR Branch	09-10-2025	Incognito visit penalty	0.00%
3	RBI	Penalty imposed on Currency Chest Allahabad	09-10-2025	Mutilated and Forged Notes and Cash Shortage	0%
4	RBI	Penalty imposed on Currency Chest Kanpur	09-10-2025	Mutilated Notes and Cash Shortage	0%
5	RBI	Penalty imposed on Currency Chest Lakhimpur Kheri	09-10-2025	Cash Shortage	0%
6	RBI	Penalty imposed on Currency Chest Chinsurah	13-10-2025	Mutilated and Forged Notes	0%
7	RBI	Penalty imposed on Currency Chest T Nagar	13-10-2025	Mutilated Notes	0%
8	RBI	Penalty imposed on Currency Chest Lakhimpur Kheri	17-10-2025	Mutilated and Forged Notes	0%
9	RBI	Penalty imposed on Currency C	27-10-2025	Mutilated and Forged Notes	0%
10	RBI	Penalty imposed on Currency Chest Bahraich	28-10-2025	Cash Shortage	0%
11	RBI	Penalty imposed on Bhopal Branch	29-10-2025	ATM Cashout penalty	0%
12	RBI	Penalty imposed on GNANOLIVUPURAM Branch	30-10-2025	Incognito visit penalty	0%
13	RBI	Penalty imposed on Currency Chest Chittor	04-11-2025	Mutilated and Forged Notes	0%
14	RBI	Penalty imposed on Currency Chest Bhinga	06-11-2025	RBI Inspection and Mutilated Notes	0%
15	RBI	Penalty imposed on Currency Chest Bahraich	06-11-2025	RBI Inspection and Mutilated Notes	0%
16	RBI	Penalty imposed on Currency Chest Chandigarh	07-11-2025	RBI Inspection	0%
17	RBI	Penalty imposed on Currency Chest Meerut	13-11-2025	Cash Shortage and RBI inspection	0%
18	RBI	Penalty imposed on Currency Chest Siliguri	13-11-2025	Cash Shortage, Mutilated and Forged Notes	0%
19	RBI	Penalty imposed on Currency Chest Agra	14-11-2025	RBI Inspection, Mutilated and Forged Notes	0%
20	RBI	Penalty imposed on Currency Chest Alipore	14-11-2025	Forged Notes	0%
21	RBI	Penalty imposed on Currency Chest Barasat	14-11-2025	Forged Notes	0%
22	RBI	Penalty imposed on Currency Chest Berhampore	14-11-2025	RBI Inspection and Forged Notes	0%
23	RBI	Penalty imposed on Currency Chest Burdwan	14-11-2025	Forged Notes	0%
24	RBI	Penalty imposed on Currency Chest Chinsurah	14-11-2025	Forged Notes	0%
25	RBI	Penalty imposed on Currency Chest Jaipur	14-11-2025	RBI Inspection and Mutilated Notes	0%
26	RBI	Penalty imposed on Currency Chest Kanpur	14-11-2025	Cash Shortage and Mutilated Notes	0%
27	RBI	Penalty imposed on Currency Chest Park Street	14-11-2025	Forged Notes	0%
28	RBI	Penalty imposed on Currency Chest Sodepur	14-11-2025	Forged Notes	0%
29	RBI	Penalty imposed on KONGPOKPI Branch	17-11-2025	Incognito visit penalty	0%
30	RBI	Penalty imposed on Currency Chest Bandra, Mumbai	17-11-2025	Cash Shortage	0%
31	RBI	Penalty imposed on Currency Chest Ghaziabad	18-11-2025	Cash Shortage, RBI Inspection, Mutilated and Forged Notes	0%
32	RBI	Penalty imposed on Currency Chest Trichy Main	24-11-2025	RBI Inspection	0%
33	RBI	Penalty imposed on Currency Chest Mogulrajapuram	27-11-2025	Mutilated and Forged Notes	0%
34	RBI	Penalty imposed on Currency Chest Allahabad	03-12-2025	Cash Shortage	0%
35	RBI	Penalty imposed on Currency Chest Meerut	03-12-2025	Cash Shortage and Mutilated Notes	0%
36	RBI	Penalty imposed on Currency Chest Udaipur	04-12-2025	RBI Inspection	0%
37	RBI	Penalty imposed on Currency Chest Bandra	11-12-2025	Cash Shortage and Mutilated Notes	0%
38	RBI	Penalty imposed on Civilline, Nagpur Branch	11-12-2025	Incognito Visit Penalty	0%



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Services Cell

39	RBI	Penalty imposed on Jatharpeth, Akola Branch	11-12-2025	Incognito Visit Penalty	0%
40	RBI	Penalty imposed on Currency Chest Chetput	17-12-2025	RBI Inspection	0%
41	RBI	Penalty imposed on Currency Chest Clock tower	19-12-2025	Mutilated Notes	0%
42	RBI	Penalty imposed on Currency Chest Park Street	26-12-2025	Mutilated Notes	0%
43	RBI	Penalty imposed on Currency Chest Sodepur	26-12-2025	Cash Shortage and Mutilated Notes	0%
44	RBI	Penalty imposed on Currency Chest Berhampore	26-12-2025	Cash Shortage and Mutilated Notes	0%
45	RBI	Penalty imposed on Currency Chest Varanasi	31-12-2025	Cash Shortage and Mutilated Notes	0%
46	RBI	Penalty imposed on Currency Chest Lakhimpur Kheri	31-12-2025	Cash Shortage and Mutilated Notes	0%
47	RBI	Penalty imposed on Currency Chest Gonda	31-12-2025	Cash Shortage	0%
48	RBI	Penalty imposed on Shamsabad Branch	31-12-2025	ATM cash Out Penalty	0%

