

Indian Bank Q2 net profit rises 11.5%

Public sector lender Indian Bank on Thursday reported an 11.53% rise in net profit to ₹3,018 crore for the second quarter ended 30 September of the current fiscal. The bank posted a standalone net profit of ₹2,706 crore during the September quarter of 2024-25 fiscal.

Interest income rose to ₹11,964 crore during the September quarter of FY26, from ₹11,125 crore in the year-ago period.

Provisioning against bad loans was down to ₹739 crore during the quarter against ₹1,099 crore in the July-September period of the last fiscal.

Gross non-performing assets (NPA) improved to 2.6% during Q2 over 3.48% of total loans in September 2024.

Shares of Indian Bank were trading at ₹792.90 apiece, up 2.27% over the previous close on the BSE.

PTI