

Notes forming part of Standalone and Consolidated Reviewed Financial Results for the Quarter / Half year ended September 30, 2025

1. The above financial results have been reviewed by the Audit Committee of the Board and approved by the Board of Directors in their respective meetings held on October 16, 2025. The results have been subjected to review by the Statutory Central Auditors of the Bank in line with the guidelines issued by the Reserve Bank of India and as per the requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
2. The above financial results have been arrived at after considering provision for non-performing assets, restructured assets, standard assets, stressed sector accounts, income tax, deferred tax, depreciation on fixed assets, unhedged foreign currency exposure, employees' benefits, non-performing investments and fair valuation of investments, Investment Fluctuation Reserve, other necessary provisions on the basis of prudential norms and directions issued by Reserve Bank of India, and in case of the subsidiary Ind Bank Housing Limited, as per the Income Recognition, and Provisions on Loans and Advances norms laid down by National Housing Bank (NHB) and applicable Accounting Standards issued by the Institute of Chartered Accountants of India. Provision for employee benefits pertaining to Pension, Gratuity and Leave Encashment has been made on the basis of actuarial valuation.
3. The Bank has applied its significant accounting policies in the preparation of these financial results that are consistent with those followed in the annual financial statements for the year ended March 31, 2025.
4. The consolidated financial results are prepared in accordance with Accounting Standard 21 – 'Consolidated Financial Statements', Accounting Standard 23 – 'Accounting for Investments in Associates in Consolidated Financial Statements' and Accounting Standard 27 – 'Financial Reporting of Interests in Joint Ventures' issued by the Institute of Chartered Accountants of India and guidelines issued by RBI.
5. The details of Subsidiaries, Associates and Joint Ventures of the Bank along with the percentage of shares held are:
 - **Subsidiaries:** Indbank Merchant Banking Services Ltd (64.84%), Ind Bank Housing Ltd (51%) and Indbank Global Support Services Limited (100.00%)
 - **Associates:** Tamil Nadu Grama Bank (35%), Puduvai Bharathiar Grama Bank (35%) and Saptagiri Grameena Bank (upto 30.04.2025) - 35%
 - **Joint Ventures:** Universal Somp General Insurance Company Ltd (28.52%) and ASREC (India) Ltd (38.26%).



6. In respect of associate Saptagiri Grameena Bank (SGB), Central Government vide gazette notification No. CG-DL-E-07042025-262329 dated 07.04.2025 para S.O.1635(E) has notified amalgamation of SGB with Andhra Pradesh Grameena Bank. Accordingly, SGB (sponsored by Indian Bank) amalgamated into Andhra Pradesh Grameena Bank sponsored by Union Bank of India (UBI) with effect from 1st May '2025.

On account of above amalgamation of SGB with Andhra Pradesh Grameena Bank, face value of Bank's investment in equity shares of SGB amounting to Rs. 6.22 Crore has been received. The difference of Rs. 766.59 Crore, between carrying amount of investment in associate (SGB) pre-amalgamation in the Consolidated Financials and actual amount received, is transferred to Profit & Loss Account and the same is reported under exceptional items in Consolidated results (relating to quarter ended June 30, 2025).

7. In accordance with provision under SEBI (LODR) Regulations, 2015 (as amended), for the purpose of consolidated financial results of the quarter / half year ended September 30, 2025, minimum eighty percent of each of consolidated revenue, assets and profits have been subjected to review.
8. Other income includes profit/ loss on sale of assets (net), profit/ loss on sale of investments, profit/ loss on revaluation of investments (FVTPL & HFT), earnings from foreign exchange and derivative transactions, income from sale of PSLC certificates, recoveries from accounts previously written off, dividend income etc.
9. In accordance with RBI Master Circular DOR.CAP.REC.15/21.06.201/2023-24 dated May 12, 2023 on 'Basel III Capital Regulations' and RBI Circular DBR.No.BP.BC.80 /21.06.201/2014-15 dated March 31, 2015 on 'Prudential Guidelines on Capital Adequacy and Liquidity Standards - Amendments', the banks are required to make Pillar 3 disclosures including leverage ratio, liquidity coverage ratio and net stable funding ratio under Basel III capital requirements. The disclosures are available on the Bank's website www.indianbank.bank.in. These disclosures have not been subjected to review by Statutory Central Auditors.
10. Based on the available financial statements and the declaration from borrowers, the Bank has estimated the liability towards Unhedged Foreign Currency Exposure to their constituents in terms of RBI circular DOR.MRG.REC.76/00-00-007/2022-23 dated October 11, 2022 on 'Reserve Bank of India (Unhedged Foreign Currency Exposure) Directions, 2022', and the bank holds a provision of Rs. 78.12 Crore as on September 30, 2025. (Rs 56.41 Crores as on 30.06.2025)
11. Non-Performing Assets Provision Coverage ratio is 98.28% (including technically written off) as on September 30, 2025. (98.20 % as on June 30, 2025).



12. In accordance with the RBI Circular DBR.No.BP.BC.18/21.04.048/2018-19 dated January 01, 2019, DOR.No.BP.BC.34/21.04.048/2019-20 dated February 11, 2020, DOR.No. BP.BC/4/21.04.048/2020-21 dated August 06, 2020 and DOR.STR.REC.12/21.04.048/2021-22 dated May 05, 2021 on 'Micro, Small and Medium Enterprises (MSME) sector – Restructuring of Advances', the details of MSME restructured accounts under the Scheme are as under:

No. of Accounts Restructured	Outstanding as on 30.09.2025 (Rs. in Crores)
25292	1311.05

13. In accordance with the RBI Circular DOR.STR.REC.11/21.04.048/2021-22 dated May 05, 2021 on 'Resolution Framework 2.0: Resolution of COVID – 19 related stress of Individuals and Small Business', the number of borrower accounts where modifications were sanctioned and implemented and the aggregate exposure to such borrowers are as under:

No. of Accounts Restructured	Aggregate exposure as on 30.09.2025 (Rs. in Crores)
308	62.00

14. As per RBI Circulars DBR.No. BP.15199/21.04.048/2016-17 dated June 23, 2017 and DBR No BP.1949/21.04.048/2017-18 dated August 28, 2017, for the accounts covered under the provisions of Insolvency and Bankruptcy Code (IBC), the Bank is holding total provision of Rs. 4040.91 Crores (100% of total outstanding amount less contingency fund) as on September 30, 2025.

15. Details of resolution plan implemented under the Resolution Framework for COVID-19 related Stress as per RBI circulars dated August 06, 2020 (Resolution Framework 1.0) and May 05, 2021 (Resolution Framework 2.0) as at 30.09.2025 are as under:

(Rs. In Crores)

S. No.	Type of Borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of the previous half-year (March 31, 2025) (A)	Of (A), aggregate debt that slipped into NPA during the half-year (September 30, 2025)	Of (A) amount written off during the half-year (September 30, 2025)	Of (A) amount paid by the borrowers during the half-year (September 30, 2025)	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of this half-year (September 30, 2025)
1	Personal Loans	3725	45	0	276	3404
2	Corporate Persons*	487	0	0	96	391
	Of which, MSMEs	236	0	0	49	187
3	Others	567	21	0	100	446
Total (1+2+3)		4779	66	0	472	4241

* As defined in Section 3(7) of the Insolvency and Bankruptcy Code, 2016



16. In accordance with RBI Circular DOR.STR.REC.51/21.04.048/2021-22 dated September 24, 2021 on 'Master Direction – Reserve Bank of India (Transfer of loan exposures) Directions, 2021', the details of loans transferred/ acquired during the half year ended September 30, 2025 are given below:

(a) Details of Loans not in default acquired:

Mode of Acquisition: Direct Assignment

Particulars	AGRICULTURE	RETAIL	MSME
Aggregate Principal outstanding of loans acquired (Rs. in Crores)	NIL	Rs 989.77 Cr	NIL
Weighted Average Residual Maturity (in years)	NIL	12.67 years	NIL
Weighted Average Holding Period by originator (in years)	NIL	1.02 years	NIL
Retention of beneficial economic interest by the originator (%)	NIL	10%	NIL
Tangible Security Coverage (%)	NIL	227%	NIL
Rating Wise Distribution of loans acquired by value (Rs. in Crores)	NIL	AAA: Rs 989.77 Cr	NIL

Mode of Acquisition: Co-Lending / Loan Participation: NIL

(b) Loans not in default transferred: NIL

(c) Details of stressed loan transferred or acquired:

(i) Transferred (NPA) during the half year ended September 30, 2025:

Particulars	To ARCs	To permitted transferees	To other transferees
No. of Accounts	1	NIL	NIL
Aggregate principal outstanding loans transferred (Rs. in Crores)	172.41		
Weighted average residual tenor of the loans transferred	-		
Net book value of loans transferred (at the time of transfer)	-		
Aggregate Consideration (Rs. in Crores)	28.54		
Additional consideration realized in respect of accounts transferred in earlier years (Rs. In Crores)	-		

The Bank has reversed the amount of Rs 4.28 Crores of excess provision to the profit and loss account on account of sale of stressed loans.



(ii) The bank has not transferred any Stressed loans (SMA) during the half year ended September 30, 2025.

(iii) The bank has not acquired any Stressed loans (NPA & SMA) during the half year ended September 30, 2025.

(d) The distribution of Security Receipts (SRs) held by the Bank across the various categories of Recovery Ratings assigned to such SRs by the Credit Rating Agencies as on September 30, 2025 is given as: (Rs. in Crore) NIL. (Amount of Security Receipts involved is Rs 486.04)

17. Impact of RBI Circular DBR.No.BP.BC.45/21.04.048/2018-19 dated June 07, 2019 on 'Prudential Framework for resolution of stressed assets' is as follows:

(Rs. in Crores)

Amount of loans impacted by RBI circular (a)	Amount of loans to be classified as NPA (b)	Amount of loans as on 30.09.2025, out of (b) classified as NPA (c)	Addl. provision required for loans covered under RBI circular (d)	Provision out of (d) already made by 30.09.2025* (e)
9216.21	8907.01	8907.01	547.06	547.06

* including provision of Rs. 267.65 Crores on Non-Fund outstanding of the NPA accounts as on 30.09.2025.

18. The current tax expenses and deferred tax expenses are determined in accordance with the provisions of the Income Tax Act, 1961 and as per the Accounting Standard 22 - 'Accounting for Taxes on Income'.

19. During the quarter ended 30.09.2025, the Bank has made incremental provision of Rs.181.70 Crores (Net) on Standard Assets over and above minimum regulatory requirement.

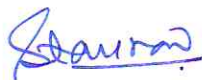
20. The number of investors' complaints received and disposed off during the period 01.07.2025 to 30.09.2025:

Beginning : 0	Received : 17	Resolved : 13	Closing : 4*
---------------	---------------	---------------	--------------

(*) since resolved.



21. Figures for the corresponding previous periods have been regrouped/ reclassified/ rearranged wherever considered necessary.



Saket Saurav

Asst. General Manager



K Anbumani

Asst. General Manager



Santanu Bal

Dy. General Manager



Sunil Jain

General Manager-CFO



Brajesh Kumar Singh
Executive Director



Shiv Bajrang Singh
Executive Director



Ashutosh Choudhury
Executive Director



Binod Kumar
Managing Director & CEO

Place: Chennai
Date: 16.10.2025

