



S. N. ANANTHASUBRAMANIAN & CO

Company Secretaries

SCRUTINIZER'S REPORT

Name of the Bank	Indian Bank
Type of Meeting	Extraordinary General Meeting
Day, Date & Time	Friday, 09 th January, 2026 at 11:00 A.M. (IST)
Deemed Venue	254 - 260, Avvai Shanmugam Salai, Royapettah, Chennai – 600014
Mode	Through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM")

1. Appointment as Scrutinizer

We were appointed as the Scrutinizer for the remote e-voting as well as the e-voting by Shareholders at the Extraordinary General Meeting ("EGM") of **Indian Bank** (hereinafter referred to as "the Bank") held on **Friday, 09th January, 2026 at 11:00 am (IST)** through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM"). Our responsibility as a Scrutinizer was to ensure that the voting process was conducted in a fair and transparent manner and submit a Scrutinizer's report on the voting on the resolutions, based on the reports generated from the electronic voting system.

2. Dispatch of Notice convening the Extraordinary General Meeting

2.1 Notices were published in **Financial Express and Jansatta (English and Hindi Newspaper)**, **Hindu Tamilthisai (Vernacular newspaper)** having electronic editions, specifying the date and time of the EGM, availability of the notice on Company's website and website of the Stock Exchanges, manner of registration of email ids by the Members (both physical and demat) who are yet to register their email ids with the Company, manner of voting through remote e-voting or through e-voting system during the EGM, etc.:

- Prior to the dispatch of Notice, on **06th December, 2025** pursuant to the relevant circulars issued by the Ministry of Corporate Affairs (MCA) for holding the AGM or other general meetings of Members through Video Conferencing (VC) or Other Audio-Visual Means (OAVM);





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- b) Post the dispatch of Notice, on **18th December, 2025** pursuant to the provisions of the The Banking Companies (Acquisition And Transfer Of Undertakings) Act, 1980 and the relevant rules made thereunder;
- 2.2 The Bank hosted the detailed notice of Extraordinary General Meeting on its website and also intimated the same to BSE Limited and National Stock Exchange of India Limited on **17th December, 2025**.
- 2.3 The Bank has informed that on the basis of the Register of Shareholders and the list of Beneficial Owners made available by **Cameo Corporate Services Ltd**, Registrar and Share Transfer Agents ("RTA") of the Bank and the depositories viz., National Securities Depository Limited ("NSDL") and Central Depository Services (India) Limited ("CDSL") respectively, the Bank completed dispatch of Notice of Extraordinary General Meeting on **17th December, 2025** by e-mail to **2,63,917** Shareholders who had registered their Email IDs with the Bank / Depositories.
- 3. Cut-off date**
- 3.1. Voting rights with respect to agenda item number 2 was reckoned as on **Friday, 02nd January, 2026**, being the cut-off date for the purpose of deciding the entitlement of Shareholders for remote e-voting and e-voting during the Extraordinary General Meeting.
- 4. Remote e-voting process**
- 4.1. **Agency**
- The Bank had appointed - Central Depository Services (India) Limited ("CDSL"), as the agency for providing the platform for remote e-voting and e-voting during the Extraordinary General Meeting.
- 4.2. **Remote e-voting period**
- Remote e-voting platform was open from **09:00 a.m. on Tuesday, 6th January, 2026 till 05:00 p.m. on Thursday, 08th January, 2026** and Shareholders were required to cast their votes electronically conveying their assent or dissent in respect of the resolutions on the remote e-voting platform provided by CDSL.





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5. Voting at the Extraordinary General Meeting

- 5.1. In line with Regulation 44(1) and 44(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and as prescribed under Rule 20(4)(xiii) of the Companies (Management and Administration) Rules, 2014, for the purpose of ensuring that Shareholders who have cast their votes through remote e-voting do not vote again during the General Meeting, the Scrutinizer shall have access after closure of period of remote e-voting and before the start of the General Meeting, to only such details relating to Shareholders who have cast their votes through remote e-voting, such as their names, DP ID & Client ID / folios, number of shares held but not the manner in which they have voted.
- 5.2. Accordingly, CDSL, the remote e-voting agency provided us with the names, DP ID & Client ID/ folios and shareholding of the Shareholders who had cast their votes through remote e-voting.

6. Counting Process

- 6.1. On completion of e-voting at the Extraordinary General Meeting, we unblocked the results of the remote e-voting and e-voting by Shareholders at the Extraordinary General Meeting, on the CDSL e-voting platform and downloaded the results for scrutiny.
- 6.2. No Shareholder of the Bank other than the Central Government holds more than 10% of total voting rights of all Shareholders of the Bank. Accordingly, provisions of Section 3(2E) of Banking Companies (Acquisition and Transfer of Undertakings) Act, 1970 with respect to restriction of voting rights are not applicable.
- 6.3. All the votes cast by the Shareholders were found to be valid.

7. Results

7.1. Cancellation of Agenda Item No. 1 of the EGM

The Bank vide its letter dated **30th December, 2025** to BSE and NSE, has intimated that, there was only one valid nomination filed by Shri Bhupinder Singh Bhalla, against the one vacancy and he was found to be "Fit & Proper" for being elected as Shareholder Director, in terms of Regulation 58 of the Indian Bank (Shares and Meetings) Regulations, 1999





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- 7.2. Accordingly, **Shri Bhupinder Singh Bhalla** has been deemed to be elected as Shareholder Director of the Bank from amongst the Shareholders other than the Central Government. Hence, the Special Resolution as required under Regulation 25(2A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is deemed to be passed and thus the agenda item No. 1 of EGM Notice stands cancelled
- 7.3. Consolidated results with respect to the agenda Item No. 2 as set out in the Notice of the Extraordinary General Meeting dated **12th December, 2025** is enclosed herewith.
- 7.4. Based on the aforesaid results, we report that **1 (One) Ordinary Resolutions as set out in the item No. 2** of the Notice of the Extraordinary General Meeting dated **12th December, 2025** has been passed with the requisite majority.

For S. N. ANANTHASUBRAMANIAN & Co.
Company Secretaries
ICSI Unique Code: P1991MH040400
Peer Review Cert. No.: 5218/2023

Malati A. Kumar



Malati Kumar
Partner
ACS: 15508 | COP: 10980
ICSI UDIN: A015508G003224791
9th January, 2026 | Thane



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CONSOLIDATED RESULTS

Item No. 2: To approve the appointment of Ms. Mini T M, Executive Director of the Bank

Particulars	Remote e-voting		Voting at the EGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	584	122,54,17,671	9	2,189	593	122,54,19,860	95.6940
Dissent	253	551,40,901	0	0	253	551,40,901	4.3060
Total	837	128,05,58,572	9	2,189	846	128,05,60,761	100.0000

Based on the aforesaid result, we report that the **Ordinary Resolution** as set out in **Item No. 2** of the Notice of the Extraordinary General Meeting dated **12th December, 2025** has been **passed with requisite majority**.

For S. N. ANANTHASUBRAMANIAN & Co.
Company Secretaries

Malati A. Kumar



Malati Kumar
Partner

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*Report of Scrutinizer on remote e-voting and e-voting by Shareholders at the Extraordinary General Meeting
of Indian Bank held on 09th January, 2026.*