

TREASURY BRANCH

Notification for Review of Brokers' Panel (FY 2026-27)

In respect of the above, in case any broker (existing or new) wish to be included/ continue in the approved panel of Brokers of the Bank, for transacting with the Bank in Debt, Money and/or Capital Market, they are requested to send their application for the same in the format along with soft copy of the application / excel sheet to e mail id "equity@indianbank.bank.in" and the necessary documents details of which is given below along with application supported by documents to the address given below only, **application sent to any other address will not be considered for empanelment:**

Indian Bank

Treasury Branch

**1st Floor, Allahabad Bank Building,
37, Mumbai Samachar Marg,
Fort, Mumbai – 400 023**

**Contact Details: Mr Abhinav Kumar Jha, Manager
Tel: 022-49343342**

The application for empanelment should reach / delivered to the Bank on or before 20th February, 2026.

The Broker/PD/Merchant Banker should fulfill the undernoted criteria:

- Latest Credit Worthiness Certificate from Chartered Accountant and turnover details of previous year and nine months of FY 2025-26 in all the exchanges.
- Undertaking that none of the Key management personnel, shareholders, group/associate/sister concern of the broker firm have been reported as Willful defaulter.
- Firm should be established at least three years prior to 31.03.2025.
- Net worth of the Broker/PD/Merchant Banker should be more than Rs. 5.00 crore as on the latest date (not prior to 31.03.2025).
- Broker should provide membership number of both BSE and NSE for debt and equity market.
- The broker should not be black listed by SEBI or any other regulatory authority and there should not be any regulatory action initiated on the Broker by exchanges or regulators
- Details of Number/ Name of organizations where the broker is empanelled with. Minimum Requirement -8 institutions.
- The firm/company should be registered with RBI/SEBI/NSE/BSE/any other stock exchanges as applicable.
- Whether the proposed broker's Firm/company/Directors/Partners have any credit relationship with the Bank. If so details required.
- The broker should have adequate infrastructure like dealing room and online screen for trading etc.
- The broker should preferably have Independent Research Analysis Wing/Desk.
- Shareholding pattern and details of group/associate/sister concern.



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- Incomplete applications or applications not received on or before the above mentioned date will not be considered.

Please note that the Bank reserves the right to cancel any and/or all application received from the broker without assigning any reason thereof. Approved Brokers will be individually intimated.

Dated: 19-01-2026


(Dinesh Nayak V R)
Deputy General Manager