

Corporate Office, Chennai

Notes forming part of Standalone and Consolidated Reviewed Financial Results for the Quarter / Nine Months ended December 31, 2025

1. The above financial results have been reviewed by the Audit Committee of the Board and approved by the Board of Directors in their respective meetings held on January 22, 2026. The results have been subjected to review by the Statutory Central Auditors of the Bank in line with the guidelines issued by the Reserve Bank of India and as per the requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
 2. The above financial results have been arrived at after considering provision for non-performing assets, restructured assets, standard assets, stressed sector accounts, income tax, deferred tax, depreciation on fixed assets, unhedged foreign currency exposure, employees' benefits, non-performing investments and fair valuation of investments, Investment Fluctuation Reserve, other necessary provisions on the basis of prudential norms and directions issued by Reserve bank of India, and in case of the subsidiary Ind Bank Housing Limited, as per the Income Recognition, and Provisions on Loans and Advances norms laid down by National Housing Bank (NHB) and applicable Accounting Standards issued by the Institute of Chartered Accountants of India. Provision for employee benefits pertaining to Pension, Gratuity and Leave Encashment has been made on the basis of actuarial valuation.
 3. The Bank has applied its significant accounting policies in the preparation of these financial results that are consistent with those followed in the annual financial statements for the year ended March 31, 2025.
 4. The consolidated financial results are prepared in accordance with Accounting Standard 21 - 'Consolidated Financial Statements', Accounting Standard 23 - 'Accounting for Investments in Associates in Consolidated Financial Statements' and Accounting Standard 27 - 'Financial Reporting of Interests in Joint Ventures' issued by the Institute of Chartered Accountants of India and guidelines issued by RBI.
 5. The details of Subsidiaries, Associates and Joint Ventures of the Bank along with the percentage of shares held are:
 - **Subsidiaries:** Indbank Merchant Banking Services Ltd (64.84%), Ind Bank Housing Ltd (51%) and Indbank Global Support Services Limited (100.00%)
 - **Associates:** Tamil Nadu Grama Bank (35%), Puducherry Grama Bank[^] (35%) and Saptagiri Grameena Bank (upto 30.04.2025) - 35%
 - **Joint Ventures:** Universal Sompo General Insurance Company Ltd (28.52%) and ASREC (India) Ltd (38.26%).
- [^] Central Government vide gazette notification No. CG-DL-E-24102025-267093 dated 24.10.2025 para S.O.4832(E) has renamed Pudukkottai Grama Bank to Puducherry Grama Bank.



6. In respect of associate Saptagiri Grameena Bank (SGB), Central Government vide gazette notification No. CG-DL-E-07042025-262329 dated 07.04.2025 para S.O.1635(E) has notified amalgamation of SGB with Andhra Pradesh Grameena Bank. Accordingly, SGB (sponsored by Indian Bank) amalgamated into Andhra Pradesh Grameena Bank sponsored by Union Bank of India (UBI) with effect from 1st May 2025.

On account of above amalgamation of SGB with Andhra Pradesh Grameena Bank, face value of Bank's investment in equity shares of SGB amounting to Rs. 6.22 Crores has been received. The difference of Rs. 766.59 Crores, between carrying amount of investment in associate (SGB) pre-amalgamation in the Consolidated Financials and actual amount received, is transferred to Profit & Loss Account and the same is reported under exceptional items in Consolidated results (relating to quarter ended June 30, 2025).

7. In accordance with provision under SEBI (LODR) Regulations, 2015 (as amended), for the purpose of consolidated financial results of the quarter / nine months ended December 31, 2025, minimum eighty percent of each of consolidated revenue, assets and profits have been subjected to review.
8. Other income includes profit/ loss on sale of assets (net), profit/ loss on sale of investments, profit/ loss on revaluation of investments (FVTPL & HFT), earnings from foreign exchange and derivative transactions, income from sale of PSLC certificates, recoveries from accounts previously written off, dividend income etc.
9. In accordance with RBI Circular RBI/DOR/2025-26/151 DOR.CAP.REC.70/21-01-002/2025-26 dated November 28, 2025 (updated as on 01.01.2026) on 'Reserve Bank of India (Commercial Banks - Prudential Norms on Capital Adequacy) Directions, 2025', the banks are required to make Pillar 3 disclosures including leverage ratio, liquidity coverage ratio and net stable funding ratio under Basel III capital requirements. The disclosures are available on the Bank's website www.indianbank.bank.in. These disclosures have not been subjected to review by Statutory Central Auditors.
10. Based on the available financial statements and the declaration from borrowers, the Bank has estimated the liability towards Unhedged Foreign Currency Exposure to their constituents in terms of RBI/DOR/2025-26/157 DOR.CRE.REC.76/07-02-001/2025-26 dated November 28, 2025 on 'Reserve Bank of India (Commercial Banks - Credit Risk Management) Directions, 2025', and the Bank holds a provision of Rs. 127.00 Crores as on December 31, 2025. (Rs.78.12 Crores as on 30.09.2025)
11. Non-Performing Assets Provision Coverage ratio is 98.28 % (including technically written off) as on December 31, 2025. (98.28 % as on September 30, 2025).



12. During the Quarter ended December 31, 2025, the Bank has repaid AT 1 Bonds of Rs.2000 crores through exercise of call option and Tier 2 Bonds of Rs.1000 Crores on maturity. In addition to the same, the Bank has also repaid Tier 2 Bonds of Rs 2000 crores through exercise of call option on 13.01.2026.

13. In accordance with the RBI Circular DBR.No.BP.BC.18/21.04.048/2018-19 dated January 01,2019, DOR.No.BP.BC.34/21.04.048/2019-20 dated February 11, 2020, DOR.No. BP.BC/4/21.04.048/2020-21 dated August 06, 2020 and DOR.STR.REC.12/21.04.048/2021-22 dated May 05, 2021 on 'Micro, Small and Medium Enterprises (MSME) sector – Restructuring of Advances', the details of MSME restructured accounts under the Scheme are as under:

No. of Accounts Restructured	Outstanding as on 31.12.2025 (Rs. in Crores)
23636	1038.87

14. In accordance with the RBI Circular DOR.STR.REC.11/21.04.048/2021-22 dated May 05, 2021 on 'Resolution Framework 2.0: Resolution of COVID – 19 related stress of Individuals and Small Business', the number of borrower accounts where modifications were sanctioned and implemented and the aggregate exposure to such borrowers are as under:

No. of Accounts Restructured	Aggregate exposure as on 31.12.2025 (Rs. in Crores)
305	63.39

15. As per RBI Circulars DBR.No. BP.15199/21.04.048/2016-17 dated June 23, 2017 and DBR No BP.1949/21.04.048/2017-18 dated August 28,2017, for the accounts covered under the provisions of Insolvency and Bankruptcy Code (IBC), the Bank is holding total provision of Rs. 4040.73 Crores (100% of total outstanding amount less contingency fund) as on December 31, 2025.

16. In accordance with RBI Master Direction RBI/DOR/2025-26/159 DOR.STR.REC.No.78/ 21.04.048/2025-26 dated 28.11.2025 on 'Reserve Bank of India (Commercial Banks - Transfer and Distribution of Credit Risk) Directions, 2025', the details of loans transferred/ acquired during the nine months ended December 31, 2025 are given below:

(a) Details of Loans not in default acquired:

Mode of Acquisition: Direct Assignment

Particulars	AGRICULTURE	RETAIL	MSME
Aggregate Principal outstanding of loans acquired (Rs. in Crores)	NIL	Rs 1517.60	NIL
Weighted Average Residual Maturity (in years)	NIL	12.75	NIL
Weighted Average Holding Period by originator (in years)	NIL	1.04	NIL
Retention of beneficial economic interest by the originator (%)	NIL	10 %	NIL
Tangible Security Coverage (%)	NIL	240 %	NIL
Rating Wise Distribution of loans acquired by value (Rs. in Crores)	NIL	AAA: Rs1517.60	NIL



Mode of Acquisition: Co-Lending / Loan Participation: NIL

(b) Loans not in default transferred: NIL

(c) Details of stressed loan transferred or acquired:

(i) Transferred (NPA) during the nine months ended December 31, 2025:

Particulars	To ARCs	To permitted transferees	To other transferees
No. of Accounts	2	NIL	NIL
Aggregate principal outstanding loans transferred (Rs. in Crores)	180.02		
Weighted average residual tenor of the loans transferred	-		
Net book value of loans transferred (at the time of transfer)	-		
Aggregate Consideration (Rs. in Crores)	34.54		
Additional consideration realized in respect of accounts transferred in earlier years (Rs. In Crores)	-		

The Bank has reversed the amount of Rs 10.28 Crores of excess provision to the profit and loss account on account of sale of stressed loans.

(ii) The bank has not transferred any Stressed loans (SMA) during the nine months ended December 31, 2025.

(iii) The bank has not acquired any Stressed loans (NPA & SMA) during the nine months ended December 31, 2025.

(d) The distribution of Security Receipts (SRs) held by the Bank across the various categories of Recovery Ratings assigned to such SRs by the Credit Rating Agencies as on December 31, 2025 is given as: (Rs in crores): NIL
(Amount of Security Receipts involved is Rs 485.04)

17. Impact of RBI Circular DBR.No.BP.BC.45/21.04.048/2018-19 dated June 07, 2019 on 'Prudential Framework for resolution of stress assets, is as follows:

(Rs. in Crores)

Amount of loans impacted by RBI circular (a)	Amount of loans to be classified as NPA (b)	Amount of loans as on 31.12.2025, out of (b) classified as NPA (c)	Addl. provision required for loans covered under RBI circular. (d)	Provision out of (d) already made by 31.12.2025* (e)
8948.55	8639.40	8639.40	537.31	537.31

* including provision of Rs. 260.24 Crores on Non-Fund outstanding of the NPA accounts as on 31.12.2025.

18. As per RBI/DOR/2025-26/167 DOR.ACC.REC.No.86/21.04.018/2025-26 dated 28.11.2025 on Reserve Bank of India (Commercial Banks - Financial Statements: Presentation and Disclosures) Directions, 2025 - Disclosure related to Project Finance.



Sl. No.	Item Description	Number of Accounts	Total Outstanding (in Rs. Crores)
1	Projects under implementation accounts at the beginning of the quarter	125	12250.75
2	Projects under implementation accounts sanctioned during the quarter	19	107.04
3	Projects under implementation accounts where DCCO has been achieved during the quarter	9	364.58
4	Projects under implementation accounts at the end of the quarter. (1+2-3)	135	11993.21
5	Out of '4' – accounts in respect of which resolution process involving extension in original/extended DCCO, as the case may be has been invoked	11	1334.59
5.1	Out of '5' – accounts in respect of which Resolution plan has been implemented	3	460.20
5.2	Out of '5' – accounts in respect of which Resolution plan is under implementation	8	874.39
5.3	Out of '5' – accounts in respect of which Resolution plan has failed	-	-
6	Out of '5', accounts in respect of which resolution process involving extension in original/extended DCCO, as the case may be has been invoked due to change in scope and size of the project.	-	-
7	Out of '5', account in respect of which cost overrun associated with extension in 20 original/extended DCCO, as the case may be, was funded	-	-
7.1	Out of '7', accounts where SBCF was sanctioned during financial closure and renewed continuously	-	-
7.2	Out of '7', accounts where SBCF was not pre-sanctioned or renewed continuously	-	-
8	Out of '4' – accounts in respect of which resolution process not involving extension in original/extended DCCO, as the case may be has been invoked	-	-
8.1	Out of '8' – accounts in respect of which Resolution plan has been implemented	-	-
8.2	Out of '8' – accounts in respect of which Resolution plan is under implementation	-	-
8.3	Out of '8' – accounts in respect of which Resolution plan has failed	-	-

19. The current tax expenses and deferred tax expenses are determined in accordance with the provisions of the Income Tax Act, 1961 and as per the Accounting Standard 22 - 'Accounting for Taxes on Income'.



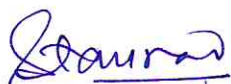
20. The Government of India has notified new Labour Codes effective from November 21, 2025. Based on the broad assessment carried by the management, the Bank has made necessary provisions as per management estimates. The rules relating to said Labour Codes are yet to be notified and any resultant impact arising out of such rules shall be taken care on such notification.

21. During the quarter ended 31.12.2025, the Bank has made incremental provision (net) of Rs.348.37 Crores (quarter ended 30.09.2025 - Rs.181.70 crores) and during nine months ended 31.12.2025 Rs.874.85 Crores (nine months ended 31.12.2024 - Rs.1,230.69 Crores) on Standard Assets over and above minimum regulatory requirement.

22. The number of investors' complaints received and disposed off during the period 01.10.2025 to 31.12.2025:

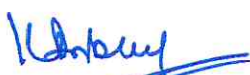
Beginning: 4	Received: 32	Resolved: 36	Closing: 0
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23. Figures for the corresponding previous periods have been regrouped/ reclassified/ rearranged wherever considered necessary.



Saket Saurav

Asst. General Manager



K Anbumani

Asst. General Manager



Santanu Bal

Dy. General Manager



Sunil Jain

General Manager-CFO



Mini T M

Executive Director



Brajesh Kumar Singh

Executive Director



Shiv Bajrang Singh

Executive Director



Ashutosh Choudhury

Executive Director



Binod Kumar

Managing Director & CEO

Place: Chennai

Date: 22.01.2026

