



Advertisement for Empanelment of
“Retired Bankers (General Managers & Chief General Managers)”
as Members of the “Settlement Advisory Committee (SAC)”
at Corporate Office Level for Screening of OTS / AoD Proposals

Indian Bank invites applications from Retired General Managers & Chief General Managers, of any Public Sector Bank (Except Indian Bank) for empanelment as Panel Member for Settlement Advisory Committee (SAC) at the Corporate Office level for One Time Settlement (OTS), Assignment of Debt (AoD) proposals and related matters. The last date for receipt of application is on or before 23.01.2026 (till 5pm).

For detailed information of advertisement and terms & conditions, kindly refer Empanelments/Engagements under NEWS tab on our Bank's website/refer URL- <https://indianbank.bank.in/departments/empanelments/>

Place: Chennai
Date: 07.01.2026

Chief General Manager (Recovery)
Indian Bank, Corporate Office





Annexure

**Advertisement for Empanelment of “Retired Bankers
(General Managers & Chief General Managers)”
as Members of the “Settlement Advisory Committee (SAC)”
at Corporate Office Level for Screening of OTS / AoD Proposals**

Indian Bank invites applications from Retired General Manager & Chief General Manager, of any Public Sector Bank (except Indian Bank) for empanelment as Panel Member for Settlement Advisory Committee (SAC) at the Corporate Office level for One Time Settlement (OTS), Assignment of Debt (AoD) proposals and related matters.

General Terms and Conditions:

1. Job Role: Screening of OTS / AoD proposals and related matters submitted to SAC and providing observations / recommendations to the Delegated Authority / Sanctioning Committee.
2. Age Limit: Maximum 68 years as on 30.11.2025.
3. Remuneration: Presently ₹10,000 per meeting/sitting, subject to deduction of applicable TDS under the Income Tax Act and reimbursement of conveyance expenses of Rs.1000/- per meeting.
4. Period of Engagement: For a minimum period of one year and maximum of five years subject to annual review.
5. Preference: Preference will be given to candidates residing in the Chennai Metropolitan Area.
6. Termination with one month notice from Bank and 3 months notice from members.
7. How to Apply: All interested retired Executives are requested to submit application form as per Annexure-A along with the following:
 - a. latest CV /Resume
 - b. Willingness letter
 - c. Retired ID card
 - d. Relieving letter from the bank where they worked
 - e. Aadhaar card
 - f. PAN card
8. Last Date for Receipt of Application: On or before 23.01.2026 (till 5pm) at the following address:

**Chief General Manager (Recovery)
Indian Bank, Corporate Office
254-260, Avvai Shanmugam Salai
Royapettah, Chennai – 14**
9. Bank's decision in this regard will be final and binding.

**Place: Chennai
Date: 07.01.2026**

**Chief General Manager (Recovery)
Indian Bank, Corporate Office**



PHOTO

Annexure-A
APPLICATION FORM

Post Applied for:.....

1. Full Name:.....
2. Father's Name:.....
3. Date of Birth:.....Age:.....
4. Sex: Male:..... Female:.....
5. Nationality:
6. Permanent Address:
- District: State:..... PIN:.....
7. Address for Correspondence/ Present Address:.....
- District: State:..... PIN:.....
8. Date of Retirement:
9. Experience (No. of Years):
10. Present Occupation (if any):
11. Details of Ex-services (last 5-10 years):
12. Whether presently member of any committee with any Bank: Yes/ No

If Yes, details of the Bank.

Sr	Name of Bank	Name of Post	Engaged Since

13. Declaration: I hereby declare that all statements made in the application are true, complete and correct to the best of my knowledge and belief. I have read the content of the advertisement and agree to abide by the rules, regulations, and procedures for appointment to the post applied for.

Date:
Place:

(Signature of Applicant)
Mob:
e-mail:

Encl.:

1. Latest CV /Resume
2. Willingness letter
3. Retired ID card
4. Relieving letter from the bank where they worked
5. Aadhaar card
6. PAN card