



Expenditure Department

Zonal Office
Raheja Towers
No.26, 27 M G Road
BANGALORE – 560 001
Phone: 22958903/07/09
Fax: 22958904

**TEXT OF THE ADVERTISEMENT PUBLISHED IN Deccan Herald and
Prajavani DATED 20.05.2018 INVITING TENDERS FOR SALE OF CAR**

Indian Bank invites sealed tenders for sale of one 2010 model Maruti Alto Lxi Car and one Maruti Alto Lxi 2011 car on “as is where condition is” Those interested may visit our Website:

http:// www.indianbank.in/tender.php. The last date for receipt of tender: 02 .06.2018

Details of the car for Sale:-

S. No.	Make/Model	Regn. No.	Date of Purchase	Road Tax	Insurance valid up to
1	Maruti Alto LXi	KA 03 MM 7256	Aug 2010	Life Time	10.08.18
2.	Maruti Alto LXi	KA 03 MN 9569	Aug 2010	Life Time	24.06.18

- Tender forms can be obtained in person from the address mentioned above during the tender period for **Rs.100/- per form**.
- Tender Forms can also be downloaded from www.indianbank.in. In case the Tender form is downloaded from bank's website the cost of tender is to be paid by way of separate DD for Rs.100/- favoring 'Indian Bank' payable at Bangalore to be attached with each downloaded tender form.
- Duly filled in tender may be submitted in person or sent by post at above address to reach latest by 3.00 pm on 02.06.18. Tender will be opened on same day (i.e. on 02.06.18) at 3.30 pm.
- Vehicles can be inspected by seeking appointment from bank at above address.

TENDER FORM AND TERMS & CONDITIONS ARE ATTACHED BELOW



EXPENDITURE DEPARTMENT
ZONAL OFFICE, 4TH FLOOR,
EAST WING, 26-27, M .G. ROAD
BANGALORE - 560001
Phone # 080- 22958904, 7349292656

TENDER FOR PURCHASE OF CAR

Submitted by
Mr/Mrs/Messers _____

Address

1. I, Mr. / Ms., _____
We/Messers _____
_____ (hereinafter called as the tenderer) have read the terms and conditions on the basis of which the vehicle, the full description of which is given in this tender, is offered for sale. In token of my / our acceptance of the terms and conditions, I / We have put my / our signature in a copy of terms and conditions and the same is enclosed.
2. I / we hereby make the tender (offer) for the purchase of the vehicle at the price quoted below and agree to hold this offer open for your acceptance and if successful, agree to take delivery of the vehicle in accordance with the time schedule to be intimated by you.
3. Bank draft No. _____ dated _____ issued by _____ Bank, payable at Bangalore for Rs. _____ favouring INDIAN BANK is enclosed as Earnest Money Deposit for the due performance of the tenderer.

SIGNATURE OF THE TENDERER

TERMS AND CONDITIONS

1. Tender shall be filled in the Tender Forms prescribed by the Bank and the same can be had from Indian Bank Expenditure Department, Zonal Office, Expenditure Department, 4th Floor , East Wing , 26-27 , MG Road , Bangalore – 560001 by paying Rs.100/- perform in cash.
2. If the tender is submitted by a person other than an individual, the details relating to constitution must be specified.
3. If the tender is submitted through Power of Attorney Holder or authorized Representative, proof of authorization should be enclosed.
4. Along with each tender earnest money of Rs.5000/- for the car shall be remitted by means of Demand Draft favoring Indian Bank payable at Bangalore. The Demand Draft shall not be dated earlier than the tender notice and shall be payable in Bangalore only. Money Orders / Cash /Postal Orders, Bank Guarantees etc. shall not be accepted in lieu of Demand Draft / Pay Order.
5. Documentary proof of Identity & address of the tenderer (photocopy of the Voters ID Card / Driving License / MTNL telephone bill) must be enclosed with the tender. If no such proof of identity & address is provided the bid/tender shall be null and void.
6. Tenders complete in all respects should be enclosed in a sealed cover superscribed thereon as “TENDER FOR PURCHASE OF CARREGN. NO. _____” Sealed Tenders can either be deposited by hand at the address stated above or be sent by Post to reach latest by 3.00 pm on 02.06.18. Tenders will be opened at 3.30 pm on 02.06.18. Tenders received by post will be considered only if the same is received by the Bank within the stipulated time as given in the Tender Notice and the date of posting shall not be considered as date of receipt of tender form.
7. Bank reserves the right to reject any or all the tenders without assigning any reasons thereof, Bank reserves the right at its discretion to call for fresh set of tenders or to sell the vehicle by public auction or to withdraw, any of the vehicle from sale.
8. If the tender is accepted, the same will be intimated to the successful tenderer. The earnest money deposited by him/them shall be held as Security Deposit for due performance of the contract.

9. Successful tenderers will be required to deposit the full amount of the tender less amount of earnest money deposited along with that particular tender within 10 days or on or before the date and time specified in the letter / Mail intimating acceptance of tender. Upon deposit of the full amount as aforesaid and upon production of the intimation letters /Mail, the tenderer shall take delivery of the vehicle. Failure to deposit the balance within the time specified shall be construed as breach and the earnest money deposit will be forfeited without prejudice to Bank's right to claim damage for breach of contract and expenses of resale of the vehicle without further notice, at his risk and cost.
10. No extension for making the payment after the period, as stipulated in para (9) above will be granted or the successful tenderer will not be allowed to make part payments. However Indian Bank may, in its sole discretion, entertain and consider request for extension of time for not more than 10 days for making the payment provided:-
 - (a) The request has been made in writing and duly signed by the successful bidder himself.
 - (b) The request has been received before the specified time limit for making the payment.
 - (c) The request is accompanied with an additional deposit of 15% of the total bid amount. This additional deposit will be liable for forfeiture along with earnest money already deposited if the balance amount is not paid and the vehicle is not taken delivery within the extended period of time which shall not, in any case exceed 10 days without prejudice to Bank's right to claim damages for breach of contract and expenses of resale of the vehicle without further notice.
 - (d) Interest at the rate of 18% for the balance amount and garage charges at the rate of Rs.100/- per day from the date of the original time allowed till the date of taking delivery of the vehicle shall be payable by the successful bidder.
11. Subject to condition No.12 hereunder earnest money deposit given by the other tenderers shall be returned to them either in person or by post within a reasonable time.
12. If for any reason, the Bank considers the question of accepting the offer of the second highest tenderer, the earnest money deposit made by him / them shall

be withheld and if the Bank finally decides to accept the offer of the second highest tenderer, the same shall be intimated to him. The terms and conditions regarding forfeiture, deposit of balance amount etc. would be applicable to second highest tenderer also.

13. Indian Bank does not give any warranty as to the description, condition or accuracy of details regarding the vehicle given in schedule and vehicle is sold on **“As is where is Condition”** basis. The tenderer shall be deemed to have satisfied himself/herself on these points including the vehicle offered for sale. No sale shall be invalidated by reasons of any error or default in description thereof in THE SCHEDULE HERETO AND NO COMPENSATION SHALL BE PAYABLE IN RESPECT OF ANY SUCH DEFAULT OR ERROR OR MISDESCRIPTION.
14. Obtention of ‘NOC’ from RTOs for re-registration of such cars in other states is the responsibility of the buyer.
15. THE TENDERER SHALL HAVE TO VERIFY THE TAX PAID, INSURANCE COVER ETC. from the documents of each vehicle available at the above address before submitting the tender. No further claims shall be entertained in this regard after the tender opening.
16. Tenders once submitted cannot be withdrawn on any account.
17. The delivery of the Vehicle shall be given ex-garage to the tenderer / or his / their duly authorized representative whose signature must be attested by the tenderer. The driver, etc. will have to be arranged by the tenderer himself. The removal of the vehicle will have to be completed with 10 days from the date of issue of sale release order failing which additional charges for garaging and other costs will become payable.
18. The amount in the tender forms is recommended to be filled both in words and figures failing which the tender can be rejected. All corrections may be attested with “date of such corrections. COMPLETE ADDRESS AND PHONE NUMBER OF THE TENDERER MUST BE GIVEN IN BLOCK LETTERS.
19. The vehicle will be transferred in the name of the tenderer only at his cost.
20. In token of the tenderer having read, understood and accepted the terms and conditions, the tenderer should sign below in the copy of this and enclose the same along with the tender, if not the tender will be rejected on that grounds.
21. The successful bidder has to bring the sale letter and other R.T.O. forms.

Signature of the Tenderer

FINANCIAL BID

REGN. NO. OF THE CAR TO BE PURCHASED _____

MAKE / MODEL _____

TENDER/BID AMOUNT Rs. IN FIGURE _____

Rs. IN

WORDS _____ **ONLY**

DATED _____

SIGNATURE OF THE TENDERER

Name _____

Address _____

Mobile/Landline Phone No. _____

Fax No. _____

WITNESS

Signature

Name _____

Address _____

Signature

Name _____

Address _____
