

**Amendments to the RFP CO:INSP: 1 /2017-18 dated 01.06.2017 calling cert-in certified audit firms for conduct of IS Audit of ICT for the period 2017-19**

Our reference	Ported in our website	to be amended as
4.3. a. PART A- TECHNICAL BID	Bid security for Rs.2,00,000/- (Rupees Two lakhs only) in the form of Bank Guarantee valid for 120 days from the last date for submission of Tender	The Bidder is required to submit bid security amount (EMD) by way of Deposit for Rs. 2 lakhs (Rupees two lakhs only) or Bank guarantee for a period of 120 days issued by a Scheduled Commercial Bank, in favour of "Indian Bank".
4.3. a. PART A- TECHNICAL BID	Articles of Association, Memorandum of Association of the company	Articles of Association, Memorandum of Association of the company, Partnership-deed or any other documents as proof of existence.
3.2 Vertical 2 Point 23	<b>Amendment / Addition</b>	I S Audit and application security audit of software applications to be modified/ launched based on the business needs of the bank to be conducted and as per Bank's requirement and report to be submitted before launch of application / go-live of the project
<p><b>4.18 – SIGNING OF CONTRACT</b></p> <p>The successful bidder(s) shall be required to enter into a contract with Indian Bank, within 10 days of the award of the tender or within such extended period as may be specified by Deputy General Manager, Information Systems Audit Cell, Indian Bank, Corporate Office, Inspection Department, 254-260 Avvai Shanmugham Salai, Royapettah, Chennai – 600014, Tamil Nadu, on the basis of the Tender Document, the Tender of the successful bidder, the letter of acceptance and such other terms and conditions as may be determined by the Bank to be necessary for the due performance of the work</p>	<b>Amendment</b>	<p><b>4.18 – SIGNING OF CONTRACT</b></p> <p>The successful bidder(s) shall be required to enter into a contract with Indian Bank, within 10 days of the award of the tender or within such extended period as may be specified by Deputy General Manager, Information Systems Audit Cell, Indian Bank, Corporate Office, Inspection Department, 254-260 Avvai Shanmugham Salai, Royapettah, Chennai – 600014, Tamil Nadu, on the basis of the Tender Document, the Tender of the successful bidder, the letter of acceptance and <b>Performance Guarantee issued by any scheduled commercial bank for Rs. 2 lakhs (Rupees two lakhs only) for a period of two years or successful</b></p>

		<b>completion of the audit period whichever is later.</b> Such other terms and conditions as may be determined by the Bank to be necessary for the due performance of the work
<b>4.14 – NOTIFICATION OF AWARD</b>	<b>Amendment/addition</b>	During the bid process, if the bidder withdraws his proposal during the validity of proposal or if the bidder having been notified of the acceptance of its proposal during the validity of the proposal fails or refuses to execute the terms of the contract as per RFP, the bid security amount will be forfeited. The Bank guarantee of the unsuccessful bidder(s) will be returned after completion of the tendering process. However the EMD of the successful bidder will be returned after submission of Performance Bank Guarantee as per the amended terms in 4.18 – signing of contract.
<b>4.20 - ARBITRATION</b>	<b>Amendment/addition</b>	e) Submitting to arbitration may be considered as an additional remedy and it does not preclude the Parties to seek redressal/other legal recourse
<b>3. 2. Vertical - 2</b>  4) Vulnerability assessment on critical devices and systems and penetration testing to ensure software resilience to be conducted every quarter as per Bank's IS Security Policy;	<b>Amendment/addition</b>	<b>3. 2. Vertical - 2</b>  4) Vulnerability assessment on critical devices and systems and penetration testing to ensure software resilience to be conducted annually as per Bank's IS Security Policy